

REGISTERED CHARITY NUMBER: 1152842



**Report of the Trustees and  
Financial Statements for the Year Ended 31 May 2023  
for  
RampWorld Cardiff**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Registered to carry on audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

**bpu** Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

**Contents of the Financial Statements  
for the Year Ended 31 May 2023**

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## **RampWorld Cardiff**

### **Report of the Trustees for the Year Ended 31 May 2023**

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The trustees of the charity present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1152842

##### **Registered office**

Unit B  
Parc Ty Glas  
Llanishen  
Cardiff  
CF14 5DU

##### **Trustees**

J Carpenter  
M Carpenter  
D Humphries  
S Jones  
J Shaughnessy  
A Williams  
J Stoneman

##### **Company Secretary**

J Carpenter

##### **Independent examiner**

Nicholas Matthew Toye FCA,  
BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and deed of trust.

##### **Recruitment and appointment of new trustees**

##### **Election of the trustees**

The trustees shall be subject to election or re-election every 3 years.

**Report of the Trustees  
for the Year Ended 31 May 2023**

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**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives, aims and public benefit**

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the activities, facilities and to undertake new projects away from the main Ramp Park.

**ACHIEVEMENT AND PERFORMANCE**

**Review of Progress of the Charity**

Rampworld Cardiff has continued to recover from the lockdowns of 2020/2021. We still retain all key staff from before that period. Entry numbers have recovered well. Together with sales and entries we have experienced one of our strongest years to date. Again, we hosted National rounds of Scooter and BMX events in 2023.

Our primary goal of sustaining a safe, indoor skatepark facility in South Wales is working well. We look forwards to celebrating ten years of operation in September 2023, we remain viable so are looking forwards to the next ten years.

Goals for 2024 are to host a coaching course for staff on the new British Cycling freestyle bmx coaching course then introduce coaching sessions for Scooter and BMX.

**FINANCIAL REVIEW**

**Summary financial position**

The charity recorded a surplus of **£14,998** (2022: surplus £8,523) for the year. Total incoming resources for the year was **£539,307** (2022: £591,882). There were no donations in the current year.


**Review of financial performance**

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

**Reserves policy**

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 28<sup>th</sup> March 24 and signed on its behalf by:

  
.....  
J Carpenter - Trustee



## Independent Examiner's Report to the Trustees of RampWorld Cardiff



I report on the accounts for the year ended 31 May 2023 set out on pages four to fourteen.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Radnor House  
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Cardiff CF23 8AA

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Matthew Toye FCA  
BPU Limited  
Chartered Accountants

Date: 28/3/24

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Registered in Wales.

A list of directors is available from the  
registered office above.

Statement of Financial Activities  
for the Year Ended 31 May 2023

		2023 Total funds £	2022 Total funds £
<b>INCOMING RESOURCES</b>	Notes		
Job Retention Scheme & Grants		-	5,364
Activities for generating funds	2	<u>539,307</u>	<u>586,518</u>
<b>Total incoming resources</b>		<b>539,307</b>	<b>591,882</b>
 <b>RESOURCES EXPENDED</b>			
Costs of generating funds		<b>112,915</b>	222,082
Charitable activities		<b>251,006</b>	217,669
Other resources expended		<b>160,388</b>	143,608
 <b>Total resources expended</b>		 <u><b>524,309</b></u>	 <u>583,359</u>
 <b>NET INCOMING RESOURCES</b>		 <b>14,998</b>	 8,523
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u><b>624,513</b></u>	<u>615,989</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><b>639,511</b></u>	 <u>624,513</u>

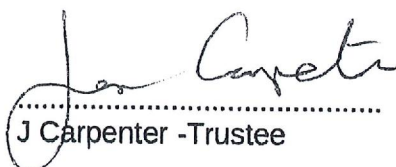
The notes form part of these financial statements

# RampWorld Cardiff

## Balance Sheet 31 May 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	8,268	-
<b>CURRENT ASSETS</b>			
Stocks	7	356,686	301,005
Debtors	8	35,532	53,735
Cash at bank and in hand		<u>247,052</u>	<u>276,007</u>
		639,270	630,747
<b>CREDITORS</b>			
Amounts falling due within one year	9	(8,027)	(6,234)
<b>NET CURRENT ASSETS</b>		<u>631,243</u>	<u>624,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>639,511</u>	<u>624,513</u>
<b>NET ASSETS</b>		<u>639,511</u>	<u>624,513</u>
<b>FUNDS</b>	11		
Unrestricted funds		639,511	624,513
<b>TOTAL FUNDS</b>		<u>639,511</u>	<u>624,513</u>

The financial statements were approved by the Board of Trustees on  
 ..... 28th March 2024 ..... and were signed on its behalf by:

  
 .....  
 J Carpenter -Trustee

The notes form part of these financial statements

## RampWorld Cardiff

### Cash Flow Statement for the Year Ended 31 May 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(20,687)</u>	<u>11,710</u>
Net cash (used in)/provided by operating activities		<u>(20,687)</u>	<u>11,710</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(8,268)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(8,268)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(28,955)</b>	<b>11,710</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>276,007</u></b>	<b><u>264,297</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>247,052</u></u></b>	<b><u><u>276,007</u></u></b>

The notes form part of these financial statements



Notes to the Cash Flow Statement  
for the Year Ended 31 May 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	14,998	8,523
Adjustments for:		
(Increase)/decrease in stocks	(55,681)	9,078
Decrease in debtors	18,203	3,537
Increase/(decrease) in creditors	<u>1,793</u>	<u>(9,428)</u>
Net cash (used in)/provided by operations	<u>(20,687)</u>	<u>11,710</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/22 £	Cash flow £	At 31/5/23 £
Net cash			
Cash at bank and in hand	<u>276,007</u>	<u>(28,955)</u>	<u>247,052</u>
	<u>276,007</u>	<u>(28,955)</u>	<u>247,052</u>
Total	<u>276,007</u>	<u>(28,955)</u>	<u>247,052</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33%-50% straight line
Motor Vehicles	- 25% straight line

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

2. ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
Admissions, cafe & shop sales	<u>539,307</u>	<u>586,518</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2023 £	2022 £
Other operating leases	<u>115,319</u>	<u>108,747</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustee's salary	<u>57,401</u>	<u>52,927</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	189,488	194,271
Social security costs	47,421	10,007
Pension costs	<u>14,097</u>	<u>13,391</u>
	<u>251,006</u>	<u>217,669</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>12</u>	<u>15</u>
Support staff		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	<u>1</u>	<u>0</u>
£60,001 - £70,000		

**Key management personnel**

Total cost paid out by the Charity in relation to key management personnel totalled £64,288 (2022: £59,090) for the year.



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>591,882</u>
<b>EXPENDITURE ON</b>	
Raising funds	222,082
Other	<u>361,277</u>
<b>Total</b>	<u>583,359</u>
<b>NET INCOME</b>	8,523
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	615,990
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>624,513</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2022	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
Additions	<u>-</u>	<u>-</u>	<u>8,268</u>	<u>8,268</u>
At 31 May 2023	<u>113,125</u>	<u>41,837</u>	<u>38,893</u>	<u>193,855</u>
<b>DEPRECIATION</b>				
At 1 June 2022 and 31 May 2023	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
<b>NET BOOK VALUE</b>				
At 31 May 2023	<u>-</u>	<u>-</u>	<u>8,268</u>	<u>8,268</u>
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

8. STOCKS

	2023 £	2022 £
Finished goods	<u>356,686</u>	<u>301,005</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>35,532</u>	<u>53,735</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>8,027</u>	<u>6,234</u>
	<u>8,027</u>	<u>6,234</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :-

	2023 £	2022 £
Expiring:		
Within one year	35,000	105,000
Between one and five years	-	35,000
	<u>35,000</u>	<u>140,000</u>

12. MOVEMENT IN FUNDS

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	624,513	14,998	639,511
	<u>624,513</u>	<u>14,998</u>	<u>639,511</u>
<b>TOTAL FUNDS</b>	<u>624,513</u>	<u>14,998</u>	<u>639,511</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	539,307	(524,309)	<b>14,998</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>539,307</u>	<u>(524,309)</u>	<u><b>14,998</b></u>

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	615,990	8,523	624,513
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>615,990</u>	<u>8,523</u>	<u>624,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	591,882	(583,359)	8,523
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>591,882</u>	<u>(583,359)</u>	<u>8,523</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	615,990	23,521	639,511
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>615,990</u>	<u>23,521</u>	<u>639,511</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,131,189	(1,107,668)	23,521
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,131,189</u>	<u>(1,107,668)</u>	<u>23,521</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

	2023 £	2022 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary &amp; specific income</b>		
Job Retention Scheme	-	5,364
Grants	-	-
	-	5,364
<b>Activities for generating funds</b>		
Admissions, cafe & shop sales	<u>539,307</u>	<u>586,518</u>
<b>Total incoming resources</b>	<b>539,307</b>	<b>591,882</b>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Cafe expenses	66,306	54,900
Shop expenses	<u>46,609</u>	<u>167,182</u>
	<b>112,915</b>	<b>222,082</b>
<b>Charitable activities</b>		
Trustee's salary	57,401	52,927
Wages	132,087	141,344
Social security costs	47,421	10,007
Pensions	14,097	13,391
Staff Training	-	-
	<b>251,006</b>	<b>217,669</b>

## RampWorld Cardiff

### Detailed Statement of Financial Activities for the Year Ended 31 May 2023

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	2023 £	2022 £
<b>Other resources expended</b>		
Rent & service charges	115,319	108,747
Insurance	14,054	13,240
Light & heat	17,400	8,585
Telephone & internet	674	694
Motor expenses	2,872	1,484
Independent examiner's fee	4,839	4,720
Payroll services & accountancy	3,984	5,265
Sundry expenses	1,246	873
	<u>160,388</u>	<u>143,608</u>
<b>Total resources expended</b>	<u>524,309</u>	<u>583,359</u>
<b>Net income</b>	<u><u>14,998</u></u>	<u><u>8,523</u></u>

This page does not form part of the statutory financial statements