

REGISTERED CHARITY NUMBER: 1152842



**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
RampWorld Cardiff**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

**BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA**

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

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for the Year Ended 31 May 2021**

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RampWorld Cardiff

Report of the Trustees for the Year Ended 31 May 2021

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152842

Registered office

Unit B
Parc Ty Glas
Llanishen
Cardiff
CF14 5DU

Trustees

J Carpenter
M Carpenter
D Humphries
S Jones
J Shaughnessy
A Williams
J Stoneman

Company Secretary

J Carpenter

Independent examiner

Colin W Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and deed of trust.

Recruitment and appointment of new trustees

Election of the trustees

The trustees shall be subject to election or re-election every 3 years.

**Report of the Trustees
for the Year Ended 31 May 2021**

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the activities, facilities and to undertake new projects away from the main Ramp Park.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

The Trustees are satisfied with the continuing improvements and progress of the Ramp Park during its eighth year although the Covid pandemic has had a big impact on this over the last two financial years. The Trustees met 2 times during the year.

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of £27,480 (2020 : surplus £199,796) for the year. Total incoming resources for the year was £514,999 (2020 : £749,942). There were no donations in the current year.

Review of financial performance

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

An agreement continues with Jump whereby they make donations for their customers to have unimpeded access to our car park. It was agreed that this would be waived this year (2020 : £Nil).

Retention policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 28th March 2022 and signed on its behalf by

Chairman - Trustee



D. Humphries - Trustee

Independent Examiner's Report to the Trustees of RampWorld Cardiff



I report on the accounts for the year ended 31 May 2021 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colin W Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date: 29 March 2022

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Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff**Statement of Financial Activities
for the Year Ended 31 May 2021**

		2021 Total funds £	2020 Total funds £
INCOMING RESOURCES	Notes		
Intangible income	2	-	2,675
Job Retention Scheme & Grants		118,914	53,413
Activities for generating funds	3	<u>396,085</u>	<u>693,854</u>
Total incoming resources		514,999	749,942
 RESOURCES EXPENDED			
Costs of generating funds		177,551	185,037
Charitable activities		175,517	190,321
Other resources expended		134,451	174,788
Total resources expended		<u>487,519</u>	<u>550,146</u>
 NET INCOMING RESOURCES		27,480	199,796
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>588,509</u>	<u>388,713</u>
 TOTAL FUNDS CARRIED FORWARD		<u>615,989</u>	<u>588,509</u>

RampWorld Cardiff

Balance Sheet
At 31 May 2021

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	-	639
CURRENT ASSETS			
Stocks	8	310,083	303,224
Debtors	9	57,272	48,698
Cash at bank and in hand		<u>264,297</u>	<u>251,762</u>
		631,652	603,684
CREDITORS			
Amounts falling due within one year	10	<u>(15,663)</u>	<u>(15,814)</u>
NET CURRENT ASSETS		615,989	587,870
TOTAL ASSETS LESS CURRENT LIABILITIES		615,989	588,509
NET ASSETS		615,989	588,509
FUNDS	12		
Unrestricted funds		<u>615,989</u>	<u>588,509</u>
TOTAL FUNDS		615,989	588,509

The financial statements were approved by the Board of Trustees on 28th March 2022
and were signed on its behalf by


J. G. Jones
Chairman of Trustees


D. Humphries
Trustee

RampWorld Cardiff**Cash Flow Statement
for the Year Ended 31 May 2021**

		2021	2020
	Note	£	£
Cash flows from operating activities:			
Cash generated from operations	1	<u>12,535</u>	<u>184,318</u>
Net cash provided by operating activities		<u>12,535</u>	<u>184,318</u>
Change in cash and cash equivalents in the reporting period		12,535	184,318
Cash and cash equivalents at the beginning of the reporting period		<u>251,762</u>	<u>67,444</u>
Cash and cash equivalents at the end of the reporting period		<u>264,297</u>	<u>251,762</u>

Notes to the Cash Flow Statement
for the Year Ended 31 May 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	27,480	199,796
Adjustments for:		
Depreciation charges	639	14,496
Increase in stock	(6,859)	(32,083)
Increase in debtors	(8,574)	(1,949)
(Decrease)/increase in creditors	<u>(151)</u>	<u>4,058</u>
Net cash provided by operating activities	<u>12,535</u>	<u>184,318</u>

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33%-50% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. INTANGIBLE INCOME

	2021 £	2020 £
Discretionary rate relief	<u>-</u>	<u>2,675</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Admissions, cafe & shop sales	<u>396,085</u>	<u>693,854</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2021 £	2020 £
Depreciation - owned assets	639	14,496
Other operating leases	<u>105,335</u>	<u>105,825</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustee's salary	<u>47,250</u>	<u>47,423</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. STAFF COSTS

	2021 £	2020 £
Wages and salaries	154,714	171,655
Social security costs	11,238	8,776
Pension costs	<u>11,059</u>	<u>9,890</u>
	<u>177,011</u>	<u>190,321</u>

The average monthly number of employees during the year was as follows:

	2021 <u>11</u>	2020 <u>16</u>
Support staff		

No employees received emoluments in excess of £60,000.

Key management personnel

Total cost paid out by the Charity in relation to key management personnel totalled **£52,558** (2020 : £51,217) for the year.

7. TANGIBLE FIXED ASSETS

	Indoor equipment £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2020	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
At 31 May 2021	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
DEPRECIATION				
At 1 June 2020	113,125	41,837	29,986	184,948
Charge for year	<u>-</u>	<u>-</u>	<u>639</u>	<u>639</u>
At 31 May 2021	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
NET BOOK VALUE				
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2020	<u>-</u>	<u>-</u>	<u>639</u>	<u>639</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. STOCKS

	2021 £	2020 £
Finished goods	<u>310,083</u>	<u>303,224</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>57,272</u>	<u>48,698</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>15,663</u>	<u>15,814</u>
	<u>15,663</u>	<u>15,814</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :-

	2021 £	2020 £
Expiring:		
Within one year	105,000	35,000
Between one and five years	<u>140,000</u>	<u>-</u>
	<u>245,000</u>	<u>35,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

12. MOVEMENT IN FUNDS

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	588,509	27,480	615,989
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>588,509</u>	<u>27,480</u>	<u>615,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,999	(487,519)	27,480
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>514,999</u>	<u>(487,519)</u>	<u>27,480</u>

RampWorld Cardiff**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary & specific income		
Intangible income	-	2,675
Job Retention Scheme	75,914	28,413
Grants	43,000	<u>25,000</u>
	118,914	56,088
Activities for generating funds		
Admissions, cafe & shop sales	396,085	<u>693,854</u>
Total incoming resources	514,999	749,942
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Cafe expenses	18,811	38,629
Shop expenses	156,706	<u>146,408</u>
	175,517	185,037
Charitable activities		
Trustee's salary	47,250	47,423
Wages	107,464	124,232
Social security costs	11,238	8,776
Pensions	11,059	9,890
Staff Training	540	<u>-</u>
	177,551	190,321

RampWorld Cardiff**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	2021	2020
	£	£
Other resources expended		
Rent & service charges	105,335	105,825
Rates & water	1,276	10,052
Insurance	13,989	14,388
Light & heat	4,060	10,317
Telephone & internet	720	720
Legal & professional fees	-	1,175
Independent examiner's fee	3,975	3,350
Payroll services & accountancy	3,334	3,150
Repairs & maintenance	-	8,527
Sundry expenses	1,123	738
Depreciation	639	14,496
Motor expenses	-	625
Advertising & marketing	-	1,425
	<u>134,451</u>	<u>174,788</u>
Total resources expended	487,519	550,146
	<u> </u>	<u> </u>
Net income	<u>27,480</u>	<u>199,796</u>