

RAMPWORLD CARDIFF

England & Wales · Charity number 1152842

Details

Status Registered

Legal form CIO

Registered 2013-07-12

Register [View on the Charity Commission register](#)

Contact

Address Unit B
Parc Ty Glas
Llanishen
Cardiff
CF14 5DU

Phone 02921321049

Email rampworldcardiff@gmail.com

Website www.rampworldcardiff.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR BMX CYCLING, SCOOTERING AND SKATEBOARDING.

Activities: RampWorldCardiff is run to provide an indoor recreational facility for Modern Wheeled Sports in Cardiff, south Wales for young people with the object of improving their condition of life and in particular to provide for such persons facilities for bmx cycling, scooters, skateboarding and other such activities in a safe indoor environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Bridgend
- Caerphilly
- Cardiff
- City Of Swansea
- Neath Port Talbot
- Newport City
- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£725,355	£630,681	£752,166	6
2024-05-31	£621,324	£603,343	£567,492	6
2023-05-31	£539,307	£524,309	£639,511	14
2022-05-31	£591,882	£583,359	£624,513	13
2021-05-31	£514,999	£487,519	£615,989	11

Trustees

Name	Role	Appointed
JAMES SHAUGHNESSY	Chair	2013-06-24
DENNIS HUMPHREYS		2013-06-24
Jason Carpenter		2013-07-12
Jon Stoneman		2016-12-27
MANON CARPENTER		2013-06-24
Max Newberry		2025-03-24

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2025
for
RampWorld Cardiff**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

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for the Year Ended 31 May 2025**

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RampWorld Cardiff

Report of the Trustees for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and deed of trust.

Recruitment and appointment of new trustees

Election of the trustees

The trustees shall be subject to election or re-election every 3 years.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152842

Principal address

Unit B
Parc Ty Glas
Llanishen
Cardiff
CF14 5DU

Trustees

J D Carpenter
J T D Shaughnessy
M Carpenter
D Humphries
J Stoneman
M Newberry

Independent Examiner

Nicholas Matthew Toyne FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

RampWorld Cardiff

Report of the Trustees for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the facility

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

Rampworldcardiff has continued its mission of providing a well maintained, safe, indoor facility for wheeled action sports.

Costs keep rising. Inflation shows no sign of slowing down. We have just signed a new ten year lease, but rent has increased almost 50%.

We have recently added a Tesla Powerwall for brief operational protection from powercuts.

We have recently made an upgrade to our foam pit to significantly reduce dust going forwards.

Now the new lease is signed we intend on applying for Sport Wales renewable energy grant for solar panels and another Sport Wales Development grant to improve our 'playing surface'

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of £94,674 (2024: surplus £17,981) for the year. Total incoming resources for the year was £725,355 (2024: £621,324). There were no donations in the current year.

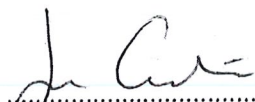
Review of financial performance

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 30/3/26 and signed on its behalf by:



J D Carpenter - Trustee

Independent examiner's report to the trustees of RampWorld Cardiff

I report to the charity trustees on my examination of the accounts of RampWorld Cardiff (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NToye

Nicholas Matthew Toye FCA

BPU Limited
Chartered Accountants

Date: 30/3/26

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

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in the UK and regulated for a range
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Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

Statement of Financial Activities for the Year Ended 31 May 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Activities for generating funds	2	721,397	621,324
Interest Received		<u>3,958</u>	<u>-</u>
Total		725,355	621,324
 EXPENDITURE ON			
Costs of generating funds		212,423	179,994
 Charitable activities	3		
Charitable activities		257,208	267,668
Other resources expended		<u>161,050</u>	<u>155,681</u>
Total		<u>630,681</u>	<u>603,343</u>
 NET INCOME		94,674	17,981
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>657,492</u>	<u>639,511</u>
 TOTAL FUNDS CARRIED FORWARD		<u>752,166</u>	<u>657,492</u>

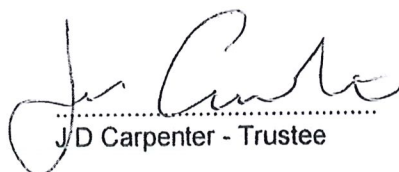
The notes form part of these financial statements

RampWorld Cardiff

**Balance Sheet
31 May 2025**

		2025	2024
		Unrestricted	Total funds
		fund	
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	4,134	6,201
CURRENT ASSETS			
Stocks	8	430,316	399,183
Debtors	9	35,867	39,500
Cash at bank and in hand		<u>311,297</u>	<u>221,882</u>
		777,480	660,565
CREDITORS			
Amounts falling due within one year	10	(29,448)	(9,274)
NET CURRENT ASSETS		<u>748,032</u>	<u>651,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>752,166</u>	<u>657,492</u>
NET ASSETS		<u>752,166</u>	<u>657,492</u>
FUNDS	12		
Unrestricted funds		<u>752,166</u>	<u>657,492</u>
TOTAL FUNDS		<u>752,166</u>	<u>657,492</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/3/26 and were signed on its behalf by:


J D Carpenter - Trustee

The notes form part of these financial statements

RampWorld Cardiff

**Cash Flow Statement
for the Year Ended 31 May 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>89,415</u>	<u>(25,170)</u>
Net cash used in operating activities		<u>89,415</u>	<u>(25,170)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		89,415	(25,170)
Cash and cash equivalents at the beginning of the reporting period		<u>221,882</u>	<u>247,052</u>
Cash and cash equivalents at the end of the reporting period		<u><u>311,297</u></u>	<u><u>221,882</u></u>

The notes form part of these financial statements

RampWorld Cardiff

Notes to the Cash Flow Statement for the Year Ended 31 May 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	94,674	17,981
Adjustments for:		
Depreciation charges	2,067	2,067
Increase in stocks	(31,133)	(42,497)
(Increase)/decrease in debtors	3,633	(3,968)
(Decrease)/increase in creditors	<u>20,174</u>	<u>1,247</u>
Net cash used in operations	<u>89,415</u>	<u>(25,170)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/24 £	Cash flow £	At 31/5/25 £
Net cash			
Cash at bank and in hand	<u>221,882</u>	<u>89,415</u>	<u>311,297</u>
	<u>221,882</u>	<u>89,415</u>	<u>311,297</u>
Total	<u>221,882</u>	<u>89,415</u>	<u>311,297</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33% - 50% straight line
Motor vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

2. ACTIVITIES FOR GENERATING FUNDS

	2025 £	2024 £
Admissions, cafe & shop sales	<u>721,397</u>	<u>621,324</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>257,208</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2025 £	2024 £
Trustee's salary	<u>64,963</u>	<u>60,384</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track. The Charity Commission have consented to the employment of Mr Carpenter and are satisfied that his employment is both necessary and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

5. STAFF COSTS

	2025 £	2024 £
Wages and salaries	226,739	236,461
Social security costs	14,297	14,817
Other pension costs	<u>14,447</u>	<u>16,120</u>
	<u>255,483</u>	<u>267,398</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Support staff	<u>9</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

5. STAFF COSTS - continued

	2025	2024
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>

Key management personnel

Total cost paid out by the Charity in relation to key management personnel totalled £72,877 (2024: £67,461) for the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Activities for generating funds	<u>621,324</u>
 EXPENDITURE ON	
Costs of generating funds	179,994
 Charitable activities	
Charitable activities	267,668
Other resources expended	<u>155,681</u>
 Total	<u>603,343</u>
 NET INCOME	17,981
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>639,511</u>
 TOTAL FUNDS CARRIED FORWARD	<u>657,492</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

7. TANGIBLE FIXED ASSETS

	Indoor equipment £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2024 and 31 May 2025	<u>113,125</u>	<u>41,837</u>	<u>38,893</u>	<u>193,855</u>
DEPRECIATION				
At 1 June 2024	113,125	41,837	32,692	187,654
Charge for year	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,067</u>
At 31 May 2025	<u>113,125</u>	<u>41,837</u>	<u>34,759</u>	<u>189,721</u>
NET BOOK VALUE				
At 31 May 2025	<u>-</u>	<u>-</u>	<u>4,134</u>	<u>4,134</u>
At 31 May 2024	<u>-</u>	<u>-</u>	<u>6,201</u>	<u>6,201</u>

8. STOCKS

	2025 £	2024 £
Finished goods	<u>430,316</u>	<u>399,183</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>35,867</u>	<u>39,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>29,448</u>	<u>9,274</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	105,000	105,000
Between one and five years	<u>30,625</u>	<u>144,375</u>
	<u>135,625</u>	<u>249,375</u>

12. MOVEMENT IN FUNDS

	At 1/6/24	Net movement in funds	At 31/5/25
	£	£	£
Unrestricted funds			
General fund	657,492	94,674	752,166
	<u>657,492</u>	<u>94,674</u>	<u>752,166</u>
TOTAL FUNDS	<u>657,492</u>	<u>94,674</u>	<u>752,166</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	725,355	(630,681)	94,674
	<u>725,355</u>	<u>(630,681)</u>	<u>94,674</u>
TOTAL FUNDS	<u>725,355</u>	<u>(630,681)</u>	<u>94,674</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	639,511	17,981	657,492
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>639,511</u>	<u>17,981</u>	<u>657,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,324	(603,343)	17,981
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>621,324</u>	<u>(603,343)</u>	<u>17,981</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/23 £	Net movement in funds £	At 31/5/25 £
Unrestricted funds			
General fund	639,511	112,655	752,166
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>639,511</u>	<u>112,655</u>	<u>752,166</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,346,679	1,234,024	112,655
TOTAL FUNDS	<u>1,346,679</u>	<u>1,234,024</u>	<u>112,655</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

RampWorld Cardiff

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Activities for generating funds		
Admissions, cafe & shop sales	721,397	621,324
Interest Received	<u>3,958</u>	<u>-</u>
Total incoming resources	725,355	621,324
EXPENDITURE		
Other trading activities		
Cafe expenses	41,880	65,805
Shop expenses	<u>170,543</u>	<u>114,189</u>
	212,423	179,994
Charitable activities		
Trustees' salaries	64,963	60,384
Wages	161,776	176,077
Social security	14,297	14,817
Pensions	14,447	16,120
Staff training	<u>1,725</u>	<u>270</u>
	257,208	267,668
Other resources expended		
Rent & service charges	124,779	118,037
Insurance	16,229	15,622
Light & heat	7,183	7,406
Telephone & internet	702	718
Motor expenses	1,548	1,964
Sundry expenses	947	796
Legal & professional	-	1,150
Payroll services & accountancy	2,053	2,950
Independent examiner's fee	5,542	4,971
Depreciation	<u>2,067</u>	<u>2,067</u>
	161,050	155,681
Total resources expended	630,681	603,343
Net income	<u>94,674</u>	<u>17,981</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2024
for
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**Report of the Trustees
for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Recruitment and appointment of new trustees

Election of the trustees

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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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Trustees

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J T D Shaughnessy
M Carpenter
D Humphries
J Stoneman
M Newberry

Independent Examiner

Nicholas Matthew Toye FCA
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OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the activities, facilities and to undertake new projects away from the main Ramp Park.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

Rampworldcardiff has continued its mission of providing a well maintained, safe, indoor facility for wheeled action sports. Indeed we reached the significant Ten years old milestone in September 2023.

In this period we have seen significant cost increases due to high inflation, Payroll, pensions and other affected costs. We also renewed our lease in this period. The landlord pushed hard for an increase from £95k per year plus £10k insurance to £165k per year plus £12k insurance. We made it clear that our income could not sustain such an increase and we would have to leave our premises if it was applied. The landlord settled for an increase to £105k plus £12k insurance but would only offer an unsecured three year lease informing us a large increase would be coming in September 2026.

In this period we again hosted a round of the British Nation Freestyle Bmx Series supported by British Cycling.

Rampworld locals won this National BMX series in both the Under 15 Girls, Ellie Gunnell and Under 15 Boys, Harry Gorman.

Bmx and skateboarding became Olympic disciplines at the Tokyo games in 2020 and a Gold medal was secured by a female Freestyle scooter rider turned Freestyle Bmx rider, Charlotte Worthington, trained and supported by British Cycling with Sport England funding.

In this accounting period equivalent skateparks to Rampworld in England and Scotland have been assisted with upwards of £2.7M for Freestyle BMX facilities development with funds from Sport England facilitated by British Cycling. No such development assistance has been forthcoming in Wales. We have been informed by British Cycling that any such assistance in Wales will not come from British Cycling and must come from the Welsh Cycling, Sport Wales avenue. We have begun talking to Welsh Cycling regarding similar assistance.

We have also been lobbying British Cycling to permit their Freestyle BMX coaching module to be used to coach Freestyle scooters. Fundamentally these sports are the same at beginner level and Scoot GB will not have a coaching course anytime soon and will never be able to provide the level of education support British Cycling have. The pathway from Stunt scooters to Bikes is well proven and should be recognised as such.

**Report of the Trustees
for the Year Ended 31 May 2024**

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of £17,981 (2023: surplus £14,998) for the year. Total incoming resources for the year was £621,324 (2023: £539,307). There were no donations in the current year.

Review of financial performance

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 26/3/2025 and signed on its behalf by:


.....
J/D Carpenter - Trustee

Independent Examiner's Report to the Trustees of RampWorld Cardiff



Independent examiner's report to the trustees of RampWorld Cardiff

I report to the charity trustees on my examination of the accounts of RampWorld Cardiff (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NToye

Nicholas Matthew Toye FCA

BPU Limited
Chartered Accountants

Date: 27/3/25

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

Statement of Financial Activities for the Year Ended 31 May 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Activities for generating funds	2	<u>621,324</u>	<u>539,307</u>
EXPENDITURE ON			
Costs of generating funds		180,376	112,915
Charitable activities	3		
Charitable activities		267,668	251,006
Other resources expended		<u>155,299</u>	<u>160,388</u>
Total		<u>603,343</u>	<u>524,309</u>
NET INCOME		17,981	14,998
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>639,511</u>	<u>624,513</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>657,492</u></u>	<u><u>639,511</u></u>

The notes form part of these financial statements

RampWorld Cardiff

Balance Sheet 31 May 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	6,201	8,268
CURRENT ASSETS			
Stocks	8	399,183	356,686
Debtors	9	39,500	35,532
Cash at bank and in hand		<u>221,882</u>	<u>247,052</u>
		660,565	639,270
CREDITORS			
Amounts falling due within one year	10	(9,274)	(8,027)
NET CURRENT ASSETS		<u>651,291</u>	<u>631,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>657,492</u>	<u>639,511</u>
NET ASSETS		<u>657,492</u>	<u>639,511</u>
FUNDS	12		
Unrestricted funds		<u>657,492</u>	<u>639,511</u>
TOTAL FUNDS		<u>657,492</u>	<u>639,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/3/2025 and were signed on its behalf by:


J D Carpenter - Trustee

The notes form part of these financial statements

RampWorld Cardiff

Cash Flow Statement for the Year Ended 31 May 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(25,170)</u>	<u>(20,687)</u>
Net cash used in operating activities		<u>(25,170)</u>	<u>(20,687)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(8,268)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(8,268)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(25,170)	(28,955)
Cash and cash equivalents at the beginning of the reporting period		<u>247,052</u>	<u>276,007</u>
Cash and cash equivalents at the end of the reporting period		<u>221,882</u>	<u>247,052</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 May 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	17,981	14,998
Adjustments for:		
Depreciation charges	2,067	-
Increase in stocks	(42,497)	(55,681)
(Increase)/decrease in debtors	(3,968)	18,203
(Decrease)/increase in creditors	<u>1,247</u>	<u>1,793</u>
Net cash used in operations	<u>(25,170)</u>	<u>(20,687)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/23 £	Cash flow £	At 31/5/24 £
Net cash			
Cash at bank and in hand	<u>247,052</u>	<u>(25,170)</u>	<u>221,882</u>
	<u>247,052</u>	<u>(25,170)</u>	<u>221,882</u>
Total	<u>247,052</u>	<u>(25,170)</u>	<u>221,882</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33% - 50% straight line
Motor vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charges to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Admissions, cafe & shop sales	<u>621,324</u>	<u>539,307</u>

3. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Charitable activities		<u>267,668</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustee's salary	<u>60,384</u>	<u>57,401</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track. The Charity Commission have consented to the employment of Mr Carpenter and are satisfied that his employment is both necessary and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	198,223	189,488
Social security costs	53,055	47,421
Other pension costs	<u>16,120</u>	<u>14,097</u>
	<u>267,398</u>	<u>251,006</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>11</u>	<u>12</u>
Support staff		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

5. STAFF COSTS - continued

	2024	2023
	<u>1</u>	<u>1</u>
£60,001 - £70,000		

Key management personnel

Total cost paid out by the Charity in relation to key management personnel totalled £67,461 (2023: £64,288) for the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Activities for generating funds	<u>539,307</u>
 EXPENDITURE ON	
Costs of generating funds	112,915
 Charitable activities	
Charitable activities	251,006
Other resources expended	<u>160,388</u>
 Total	<u>524,309</u>
 NET INCOME	14,998
 RECONCILIATION OF FUNDS	
Total funds brought forward	624,513
 TOTAL FUNDS CARRIED FORWARD	<u>639,511</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

7. TANGIBLE FIXED ASSETS

	Indoor equipment £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2023 and 31 May 2024	<u>113,125</u>	<u>41,837</u>	<u>38,893</u>	<u>193,855</u>
DEPRECIATION				
At 1 June 2023	113,125	41,837	30,625	185,587
Charge for year	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,067</u>
At 31 May 2024	<u>113,125</u>	<u>41,837</u>	<u>32,692</u>	<u>187,654</u>
NET BOOK VALUE				
At 31 May 2024	<u>-</u>	<u>-</u>	<u>6,201</u>	<u>6,201</u>
At 31 May 2023	<u>-</u>	<u>-</u>	<u>8,268</u>	<u>8,268</u>

8. STOCKS

	2024 £	2023 £
Finished goods	<u>399,183</u>	<u>356,686</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	39,500	34,380
VAT	<u>-</u>	<u>1,152</u>
	<u>39,500</u>	<u>35,532</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>9,274</u>	<u>8,027</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	105,000	35,000
Between one and five years	<u>144,375</u>	-
	<u>249,375</u>	<u>35,000</u>

12. MOVEMENT IN FUNDS

	At 1/6/23	Net movement in funds	At 31/5/24
	£	£	£
Unrestricted funds			
General fund	639,511	17,981	657,492
	<u>639,511</u>	<u>17,981</u>	<u>657,492</u>
TOTAL FUNDS	<u>639,511</u>	<u>17,981</u>	<u>657,492</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	621,324	(603,343)	17,981
	<u>621,324</u>	<u>(603,343)</u>	<u>17,981</u>
TOTAL FUNDS	<u>621,324</u>	<u>(603,343)</u>	<u>17,981</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	624,513	14,998	639,511
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>624,513</u>	<u>14,998</u>	<u>639,511</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,307	(524,309)	14,998
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>539,307</u>	<u>(524,309)</u>	<u>14,998</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	624,513	32,979	657,492
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>624,513</u>	<u>32,979</u>	<u>657,492</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,160,631	(1,127,652)	32,979
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,160,631</u>	<u>(1,127,652)</u>	<u>32,979</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

RampWorld Cardiff

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Activities for generating funds		
Admissions, cafe & shop sales	<u>621,324</u>	<u>539,307</u>
Total incoming resources	621,324	539,307
EXPENDITURE		
Other trading activities		
Cafe expenses	65,805	66,306
Shop expenses	<u>114,189</u>	<u>46,609</u>
	179,994	112,915
Charitable activities		
Trustees' salaries	60,384	57,401
Wages	137,839	132,087
Social security	53,055	47,421
Pensions	16,120	14,097
Staff training	<u>270</u>	<u>-</u>
	267,668	251,006
Other resources expended		
Rent & service charges	118,037	115,319
Insurance	15,622	14,054
Light & heat	7,406	17,400
Telephone & internet	718	674
Motor expenses	1,964	2,872
Sundry expenses	796	1,246
Legal & professional	1,150	-
Payroll services & accountancy	2,950	3,984
Independent examiner's fee	4,971	4,839
Depreciation	<u>2,067</u>	<u>-</u>
	155,681	160,388
Total resources expended	603,343	524,309
Net income	<u>17,981</u>	<u>14,998</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1152842



**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2023
for
RampWorld Cardiff**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

**Contents of the Financial Statements
for the Year Ended 31 May 2023**

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RampWorld Cardiff

Report of the Trustees for the Year Ended 31 May 2023

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152842

Registered office

Unit B
Parc Ty Glas
Llanishen
Cardiff
CF14 5DU

Trustees

J Carpenter
M Carpenter
D Humphries
S Jones
J Shaughnessy
A Williams
J Stoneman

Company Secretary

J Carpenter

Independent examiner

Nicholas Matthew Toye FCA,
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and deed of trust.

Recruitment and appointment of new trustees

Election of the trustees

The trustees shall be subject to election or re-election every 3 years.

**Report of the Trustees
for the Year Ended 31 May 2023**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the activities, facilities and to undertake new projects away from the main Ramp Park.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

Rampworld Cardiff has continued to recover from the lockdowns of 2020/2021. We still retain all key staff from before that period. Entry numbers have recovered well. Together with sales and entries we have experienced one of our strongest years to date. Again, we hosted National rounds of Scooter and BMX events in 2023.

Our primary goal of sustaining a safe, indoor skatepark facility in South Wales is working well. We look forwards to celebrating ten years of operation in September 2023, we remain viable so are looking forwards to the next ten years.

Goals for 2024 are to host a coaching course for staff on the new British Cycling freestyle bmx coaching course then introduce coaching sessions for Scooter and BMX.

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of **£14,998** (2022: surplus £8,523) for the year. Total incoming resources for the year was **£539,307** (2022: £591,882). There were no donations in the current year.

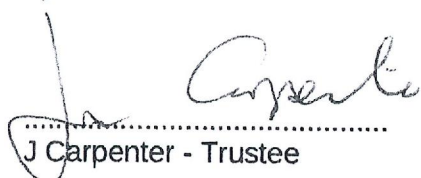
Review of financial performance

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 28th March 24 and signed on its behalf by:


.....
J Carpenter - Trustee

Independent Examiner's Report to the Trustees of RampWorld Cardiff



I report on the accounts for the year ended 31 May 2023 set out on pages four to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'N Toye'.

Nicholas Matthew Toye FCA
BPU Limited
Chartered Accountants

Date: 28/3/24

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

Statement of Financial Activities for the Year Ended 31 May 2023

		2023 Total funds £	2022 Total funds £
INCOMING RESOURCES	Notes		
Job Retention Scheme & Grants		-	5,364
Activities for generating funds	2	<u>539,307</u>	<u>586,518</u>
Total incoming resources		539,307	591,882
 RESOURCES EXPENDED			
Costs of generating funds		112,915	222,082
Charitable activities		251,006	217,669
Other resources expended		160,388	143,608
 Total resources expended		 <u>524,309</u>	 <u>583,359</u>
 NET INCOMING RESOURCES		 14,998	 8,523
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>624,513</u>	<u>615,989</u>
 TOTAL FUNDS CARRIED FORWARD		 <u>639,511</u>	 <u>624,513</u>

The notes form part of these financial statements

RampWorld Cardiff

Balance Sheet 31 May 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	8,268	-
CURRENT ASSETS			
Stocks	7	356,686	301,005
Debtors	8	35,532	53,735
Cash at bank and in hand		<u>247,052</u>	<u>276,007</u>
		639,270	630,747
CREDITORS			
Amounts falling due within one year	9	(8,027)	(6,234)
NET CURRENT ASSETS		<u>631,243</u>	<u>624,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>639,511</u>	<u>624,513</u>
NET ASSETS		<u>639,511</u>	<u>624,513</u>
FUNDS	11		
Unrestricted funds		639,511	624,513
TOTAL FUNDS		<u>639,511</u>	<u>624,513</u>

The financial statements were approved by the Board of Trustees on
 28th March 2024 and were signed on its behalf by:


 J Carpenter -Trustee

The notes form part of these financial statements

RampWorld Cardiff

Cash Flow Statement for the Year Ended 31 May 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(20,687)</u>	<u>11,710</u>
Net cash (used in)/provided by operating activities		<u>(20,687)</u>	<u>11,710</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(8,268)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(8,268)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(28,955)	11,710
Cash and cash equivalents at the beginning of the reporting period		<u>276,007</u>	<u>264,297</u>
Cash and cash equivalents at the end of the reporting period		<u><u>247,052</u></u>	<u><u>276,007</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 May 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	14,998	8,523
Adjustments for:		
(Increase)/decrease in stocks	(55,681)	9,078
Decrease in debtors	18,203	3,537
Increase/(decrease) in creditors	<u>1,793</u>	<u>(9,428)</u>
Net cash (used in)/provided by operations	<u>(20,687)</u>	<u>11,710</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/22 £	Cash flow £	At 31/5/23 £
Net cash			
Cash at bank and in hand	<u>276,007</u>	<u>(28,955)</u>	<u>247,052</u>
	<u>276,007</u>	<u>(28,955)</u>	<u>247,052</u>
Total	<u>276,007</u>	<u>(28,955)</u>	<u>247,052</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33%-50% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
Admissions, cafe & shop sales	<u>539,307</u>	<u>586,518</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2023 £	2022 £
Other operating leases	<u>115,319</u>	<u>108,747</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustee's salary	<u>57,401</u>	<u>52,927</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. STAFF COSTS

	2023 £	2022 £
Wages and salaries	189,488	194,271
Social security costs	47,421	10,007
Pension costs	<u>14,097</u>	<u>13,391</u>
	<u>251,006</u>	<u>217,669</u>

The average monthly number of employees during the year was as follows:

	2023 <u>12</u>	2022 <u>15</u>
Support staff		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 <u>1</u>	2022 <u>0</u>
£60,001 - £70,000		

Key management personnel

Total cost paid out by the Charity in relation to key management personnel totalled £64,288 (2022: £59,090) for the year.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>591,882</u>
EXPENDITURE ON	
Raising funds	222,082
Other	<u>361,277</u>
Total	<u>583,359</u>
NET INCOME	8,523
RECONCILIATION OF FUNDS	
Total funds brought forward	615,990
TOTAL FUNDS CARRIED FORWARD	<u>624,513</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2022	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
Additions	<u>-</u>	<u>-</u>	<u>8,268</u>	<u>8,268</u>
At 31 May 2023	<u>113,125</u>	<u>41,837</u>	<u>38,893</u>	<u>193,855</u>
DEPRECIATION				
At 1 June 2022 and 31 May 2023	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
NET BOOK VALUE				
At 31 May 2023	<u>-</u>	<u>-</u>	<u>8,268</u>	<u>8,268</u>
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. STOCKS

	2023 £	2022 £
Finished goods	<u>356,686</u>	<u>301,005</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>35,532</u>	<u>53,735</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>8,027</u>	<u>6,234</u>
	<u>8,027</u>	<u>6,234</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :-

	2023 £	2022 £
Expiring:		
Within one year	35,000	105,000
Between one and five years	-	35,000
	<u>35,000</u>	<u>140,000</u>

12. MOVEMENT IN FUNDS

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	624,513	14,998	639,511
	<u>624,513</u>	<u>14,998</u>	<u>639,511</u>
TOTAL FUNDS	<u>624,513</u>	<u>14,998</u>	<u>639,511</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,307	(524,309)	14,998
TOTAL FUNDS	<u>539,307</u>	<u>(524,309)</u>	<u>14,998</u>

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	615,990	8,523	624,513
TOTAL FUNDS	<u>615,990</u>	<u>8,523</u>	<u>624,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	591,882	(583,359)	8,523
TOTAL FUNDS	<u>591,882</u>	<u>(583,359)</u>	<u>8,523</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	615,990	23,521	639,511
TOTAL FUNDS	<u>615,990</u>	<u>23,521</u>	<u>639,511</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,131,189	(1,107,668)	23,521
TOTAL FUNDS	<u>1,131,189</u>	<u>(1,107,668)</u>	<u>23,521</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary & specific income		
Job Retention Scheme	-	5,364
Grants	-	-
	-	5,364
Activities for generating funds		
Admissions, cafe & shop sales	<u>539,307</u>	<u>586,518</u>
Total incoming resources	539,307	591,882
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Cafe expenses	66,306	54,900
Shop expenses	<u>46,609</u>	<u>167,182</u>
	112,915	222,082
Charitable activities		
Trustee's salary	57,401	52,927
Wages	132,087	141,344
Social security costs	47,421	10,007
Pensions	14,097	13,391
Staff Training	-	-
	251,006	217,669

RampWorld Cardiff

Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	2023 £	2022 £
Other resources expended		
Rent & service charges	115,319	108,747
Insurance	14,054	13,240
Light & heat	17,400	8,585
Telephone & internet	674	694
Motor expenses	2,872	1,484
Independent examiner's fee	4,839	4,720
Payroll services & accountancy	3,984	5,265
Sundry expenses	1,246	873
	<u>160,388</u>	<u>143,608</u>
Total resources expended	<u>524,309</u>	<u>583,359</u>
Net income	<u><u>14,998</u></u>	<u><u>8,523</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1152842



**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2022
for
RampWorld Cardiff**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

**BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA**

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

RampWorld Cardiff

Report of the Trustees for the Year Ended 31 May 2022

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152842

Registered office

Unit B
Parc Ty Glas
Llanishen
Cardiff
CF14 5DU

Trustees

J Carpenter
M Carpenter
D Humphries
S Jones
J Shaughnessy
A Williams
J Stoneman

Company Secretary

J Carpenter

Independent examiner

Nicholas Matthew Toye FCA,
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and deed of trust.

Recruitment and appointment of new trustees

Election of the trustees

The trustees shall be subject to election or re-election every 3 years.

**Report of the Trustees
for the Year Ended 31 May 2022**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the activities, facilities and to undertake new projects away from the main Ramp Park.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

Rampworld Cardiff has recovered strongly from the Pandemic lockdowns. We retained all key staff. We observed a severe change in the behaviour patterns of the younger age groups we see, 6 to 12 years, with a large drop in their numbers. This trend is steadily changing for the better and we expect to see pre covid levels return by 2023. In 2022 we hosted National rounds of Scooter and BMX events and intend on repeating this in 2023.

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of £8,523 (2021: surplus £27,480) for the year. Total incoming resources for the year was £591,882 (2021: £514,999). There were no donations in the current year.

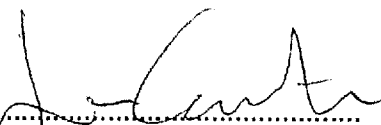
Review of financial performance

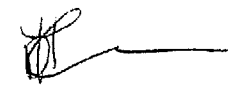
The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 29/5/2023 and signed on its behalf by:


J Carpenter - Trustee


D Humphries - Trustee

Independent Examiner's Report to the Trustees of RampWorld Cardiff



I report on the accounts for the year ended 31 May 2022 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Teye

Nicholas Matthew Teye FCA
BPU Limited
Chartered Accountants

Date: 30/3/23

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

Statement of Financial Activities for the Year Ended 31 May 2022

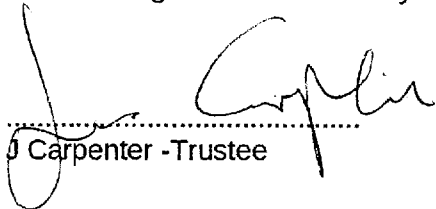
		2022 Total funds £	2021 Total funds £
INCOMING RESOURCES	Notes		
Job Retention Scheme & Grants		5,364	118,914
Activities for generating funds	2	<u>586,518</u>	<u>396,085</u>
Total incoming resources		591,882	514,999
RESOURCES EXPENDED			
Costs of generating funds		222,082	175,517
Charitable activities		217,669	177,551
Other resources expended		<u>143,608</u>	<u>134,451</u>
Total resources expended		<u>583,359</u>	<u>487,519</u>
NET INCOMING RESOURCES		8,523	27,480
RECONCILIATION OF FUNDS			
Total funds brought forward		615,989	588,509
TOTAL FUNDS CARRIED FORWARD		<u>624,513</u>	<u>615,989</u>

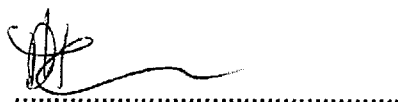
RampWorld Cardiff

Balance Sheet
At 31 May 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	-	-
CURRENT ASSETS			
Stocks	7	301,005	310,083
Debtors	8	53,735	57,272
Cash at bank and in hand		<u>276,007</u>	<u>264,297</u>
		630,747	631,652
CREDITORS			
Amounts falling due within one year	9	(6,234)	(15,663)
NET CURRENT ASSETS		<u>624,513</u>	<u>615,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>624,513</u>	<u>615,989</u>
NET ASSETS		<u>624,513</u>	<u>615,989</u>
FUNDS			
Unrestricted funds	11	624,513	615,989
TOTAL FUNDS		<u>624,513</u>	<u>615,989</u>

The financial statements were approved by the Board of Trustees on 29/3/2023
and were signed on its behalf by:


J Carpenter - Trustee


D Humphries - Trustee

RampWorld Cardiff

**Cash Flow Statement
for the Year Ended 31 May 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>11,710</u>	<u>12,535</u>
Net cash (used in)/provided by operating activities		<u>11,710</u>	<u>12,535</u>
Change in cash and cash equivalents in the reporting period		11,710	12,535
Cash and cash equivalents at the beginning of the reporting period		<u>264,297</u>	<u>251,762</u>
Cash and cash equivalents at the end of the reporting period		<u><u>276,007</u></u>	<u><u>264,297</u></u>

Notes to the Cash Flow Statement
for the Year Ended 31 May 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	8,523	27,480
Adjustments for:		
Depreciation charges	-	639
Decrease/(Increase) in stock	9,078	(6,859)
Decrease/(Increase) in debtors	3,537	(8,574)
Decrease)/increase in creditors	(9,428)	(151)
Net cash provided by operating activities	<u>11,710</u>	<u>12,535</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/21 £	Cash flow £	At 31/5/22 £
Net cash			
Cash at bank and in hand	<u>264,297</u>	<u>11,710</u>	<u>276,007</u>
	<u>264,297</u>	<u>11,710</u>	<u>276,007</u>
Total	<u>264,297</u>	<u>11,710</u>	<u>276,007</u>

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33%-50% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Admissions, cafe & shop sales	<u>586,518</u>	<u>396,085</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	-	639
Other operating leases	<u>108,747</u>	<u>105,335</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustee's salary	<u>52,927</u>	<u>47,250</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	194,271	154,714
Social security costs	10,007	11,238
Pension costs	13,391	11,059
	<u>217,669</u>	<u>177,011</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>15</u>	<u>11</u>
Support staff		

No employees received emoluments in excess of £60,000.

Key management personnel

Total cost paid out by the Charity in relation to key management personnel totalled £59,090 (2021: £52,558) for the year.

6. TANGIBLE FIXED ASSETS

	Indoor equipment £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2021	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
At 31 May 2022	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
DEPRECIATION				
At 1 June 2021	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
At 31 May 2022	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
NET BOOK VALUE				
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. STOCKS

	2022 £	2021 £
Finished goods	<u>301,005</u>	<u>310,083</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>53,735</u>	<u>57,272</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>6,234</u>	<u>15,663</u>
	<u>6,234</u>	<u>15,663</u>

10. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :-

	2022 £	2021 £
Expiring:		
Within one year	105,000	105,000
Between one and five years	<u>35,000</u>	<u>140,000</u>
	<u>140,000</u>	<u>245,000</u>

11. MOVEMENT IN FUNDS

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	615,989	8,523	624,513
	<u>615,989</u>	<u>8,523</u>	<u>624,513</u>
TOTAL FUNDS	<u>615,989</u>	<u>8,523</u>	<u>624,513</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	591,882	(583,359)	8,523
TOTAL FUNDS	<u>591,882</u>	<u>(583,359)</u>	<u>8,523</u>

Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	588,509	27,480	615,989
TOTAL FUNDS	<u>588,509</u>	<u>27,480</u>	<u>615,989</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,999	(487,519)	27,480
TOTAL FUNDS	<u>514,999</u>	<u>(487,519)</u>	<u>27,480</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	588,509	36,003	624,513
TOTAL FUNDS	<u>588,509</u>	<u>36,003</u>	<u>624,513</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,106,881	(1,070,878)	36,003
TOTAL FUNDS	<u>1,106,881</u>	<u>(1,070,878)</u>	<u>36,003</u>

RampWorld Cardiff**Detailed Statement of Financial Activities
for the Year Ended 31 May 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary & specific income		
Job Retention Scheme	5,364	75,914
Grants	-	43,000
	<u>5,364</u>	<u>118,914</u>
Activities for generating funds		
Admissions, cafe & shop sales	<u>586,518</u>	<u>396,085</u>
Total incoming resources	591,882	514,999
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Cafe expenses	54,900	18,811
Shop expenses	<u>167,182</u>	<u>156,706</u>
	<u>222,082</u>	<u>175,517</u>
Charitable activities		
Trustee's salary	52,927	47,250
Wages	141,344	107,464
Social security costs	10,007	11,238
Pensions	13,391	11,059
Staff Training	-	540
	<u>217,669</u>	<u>177,551</u>

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2022**

	2022	2021
	£	£
Other resources expended		
Rent & service charges	108,747	105,335
Rates & water	-	1,276
Insurance	13,240	13,989
Light & heat	8,585	4,060
Telephone & internet	694	720
Motor expenses	1,484	-
Independent examiner's fee	4,720	3,975
Payroll services & accountancy	5,265	3,334
Sundry expenses	873	1,123
Depreciation	-	639
	<u>143,608</u>	<u>134,451</u>
Total resources expended	583,359	487,519
	<u>8,523</u>	<u>27,480</u>
Net Income		

Accounts

REGISTERED CHARITY NUMBER: 1152842



**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
RampWorld Cardiff**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

**BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA**

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

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RampWorld Cardiff

Report of the Trustees for the Year Ended 31 May 2021

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152842

Registered office

Unit B
Parc Ty Glas
Llanishen
Cardiff
CF14 5DU

Trustees

J Carpenter
M Carpenter
D Humphries
S Jones
J Shaughnessy
A Williams
J Stoneman

Company Secretary

J Carpenter

Independent examiner

Colin W Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and deed of trust.

Recruitment and appointment of new trustees

Election of the trustees

The trustees shall be subject to election or re-election every 3 years.

**Report of the Trustees
for the Year Ended 31 May 2021**

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the activities, facilities and to undertake new projects away from the main Ramp Park.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

The Trustees are satisfied with the continuing improvements and progress of the Ramp Park during its eighth year although the Covid pandemic has had a big impact on this over the last two financial years. The Trustees met 2 times during the year.

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of £27,480 (2020 : surplus £199,796) for the year. Total incoming resources for the year was £514,999 (2020 : £749,942). There were no donations in the current year.

Review of financial performance

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

An agreement continues with Jump whereby they make donations for their customers to have unimpeded access to our car park. It was agreed that this would be waived this year (2020 : £Nil).

Retention policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 28th March 2022 and signed on its behalf by

Chairman - Trustee



D. Humphries - Trustee

Independent Examiner's Report to the Trustees of RampWorld Cardiff



I report on the accounts for the year ended 31 May 2021 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colin W Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date: 29 March 2022

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

RampWorld Cardiff

Statement of Financial Activities for the Year Ended 31 May 2021

		2021 Total funds £	2020 Total funds £
INCOMING RESOURCES	Notes		
Intangible income	2	-	2,675
Job Retention Scheme & Grants		118,914	53,413
Activities for generating funds	3	<u>396,085</u>	<u>693,854</u>
Total incoming resources		514,999	749,942
RESOURCES EXPENDED			
Costs of generating funds		177,551	185,037
Charitable activities		175,517	190,321
Other resources expended		134,451	174,788
Total resources expended		<u>487,519</u>	<u>550,146</u>
NET INCOMING RESOURCES		27,480	199,796
RECONCILIATION OF FUNDS			
Total funds brought forward		588,509	388,713
TOTAL FUNDS CARRIED FORWARD		<u>615,989</u>	<u>588,509</u>

RampWorld Cardiff

Balance Sheet
At 31 May 2021

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	-	639
CURRENT ASSETS			
Stocks	8	310,083	303,224
Debtors	9	57,272	48,698
Cash at bank and in hand		<u>264,297</u>	<u>251,762</u>
		631,652	603,684
CREDITORS			
Amounts falling due within one year	10	<u>(15,663)</u>	<u>(15,814)</u>
NET CURRENT ASSETS		615,989	587,870
TOTAL ASSETS LESS CURRENT LIABILITIES		615,989	588,509
NET ASSETS		615,989	588,509
FUNDS	12		
Unrestricted funds		<u>615,989</u>	<u>588,509</u>
TOTAL FUNDS		615,989	588,509

The financial statements were approved by the Board of Trustees on 28th March 2022
and were signed on its behalf by


J. G. Jones, Trustee


D. Humphries, Trustee

RampWorld Cardiff**Cash Flow Statement
for the Year Ended 31 May 2021**

		2021	2020
	Note	£	£
Cash flows from operating activities:			
Cash generated from operations	1	<u>12,535</u>	<u>184,318</u>
Net cash provided by operating activities		<u>12,535</u>	<u>184,318</u>
Change in cash and cash equivalents in the reporting period		12,535	184,318
Cash and cash equivalents at the beginning of the reporting period		<u>251,762</u>	<u>67,444</u>
Cash and cash equivalents at the end of the reporting period		<u>264,297</u>	<u>251,762</u>

Notes to the Cash Flow Statement
for the Year Ended 31 May 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	27,480	199,796
Adjustments for:		
Depreciation charges	639	14,496
Increase in stock	(6,859)	(32,083)
Increase in debtors	(8,574)	(1,949)
(Decrease)/increase in creditors	<u>(151)</u>	<u>4,058</u>
Net cash provided by operating activities	<u>12,535</u>	<u>184,318</u>

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33%-50% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. INTANGIBLE INCOME

	2021	2020
	£	£
Discretionary rate relief	<u>-</u>	<u>2,675</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Admissions, cafe & shop sales	<u>396,085</u>	<u>693,854</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	639	14,496
Other operating leases	<u>105,335</u>	<u>105,825</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustee's salary	<u>47,250</u>	<u>47,423</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. STAFF COSTS

	2021 £	2020 £
Wages and salaries	154,714	171,655
Social security costs	11,238	8,776
Pension costs	<u>11,059</u>	<u>9,890</u>
	<u>177,011</u>	<u>190,321</u>

The average monthly number of employees during the year was as follows:

	2021 <u>11</u>	2020 <u>16</u>
Support staff		

No employees received emoluments in excess of £60,000.

Key management personnel

Total cost paid out by the Charity in relation to key management personnel totalled **£52,558** (2020 : £51,217) for the year.

7. TANGIBLE FIXED ASSETS

	Indoor equipment £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2020	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
At 31 May 2021	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
DEPRECIATION				
At 1 June 2020	113,125	41,837	29,986	184,948
Charge for year	<u>-</u>	<u>-</u>	<u>639</u>	<u>639</u>
At 31 May 2021	<u>113,125</u>	<u>41,837</u>	<u>30,625</u>	<u>185,587</u>
NET BOOK VALUE				
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2020	<u>-</u>	<u>-</u>	<u>639</u>	<u>639</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. STOCKS

	2021 £	2020 £
Finished goods	<u>310,083</u>	<u>303,224</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>57,272</u>	<u>48,698</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>15,663</u>	<u>15,814</u>
	<u>15,663</u>	<u>15,814</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :-

	2021 £	2020 £
Expiring:		
Within one year	105,000	35,000
Between one and five years	<u>140,000</u>	<u>-</u>
	<u>245,000</u>	<u>35,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

12. MOVEMENT IN FUNDS

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	588,509	27,480	615,989
TOTAL FUNDS	<u>588,509</u>	<u>27,480</u>	<u>615,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,999	(487,519)	27,480
TOTAL FUNDS	<u>514,999</u>	<u>(487,519)</u>	<u>27,480</u>

RampWorld Cardiff**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary & specific income		
Intangible income	-	2,675
Job Retention Scheme	75,914	28,413
Grants	43,000	<u>25,000</u>
	118,914	56,088
 Activities for generating funds		
Admissions, cafe & shop sales	396,085	<u>693,854</u>
 Total incoming resources	514,999	749,942
 RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Cafe expenses	18,811	38,629
Shop expenses	156,706	<u>146,408</u>
	175,517	185,037
 Charitable activities		
Trustee's salary	47,250	47,423
Wages	107,464	124,232
Social security costs	11,238	8,776
Pensions	11,059	9,890
Staff Training	540	<u>-</u>
	177,551	190,321

RampWorld Cardiff**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	2021	2020
	£	£
Other resources expended		
Rent & service charges	105,335	105,825
Rates & water	1,276	10,052
Insurance	13,989	14,388
Light & heat	4,060	10,317
Telephone & internet	720	720
Legal & professional fees	-	1,175
Independent examiner's fee	3,975	3,350
Payroll services & accountancy	3,334	3,150
Repairs & maintenance	-	8,527
Sundry expenses	1,123	738
Depreciation	639	14,496
Motor expenses	-	625
Advertising & marketing	-	1,425
	<u>134,451</u>	<u>174,788</u>
Total resources expended	487,519	550,146
	<u> </u>	<u> </u>
Net income	<u>27,480</u>	<u>199,796</u>