

Bardsley Youth Project
Registered Charity number: 1152836

Financial statements
for the year ended 30th September 2023

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Bardsley Youth Project

Trustees Report for the year ended 30th September 2023

The trustees submit their annual report and the financial statements for the period ended 30th September 2023.

Full name	Bardsley Youth Project
Trustees	Eric Bremner (Chair) Rev Steven Medley Rev Dexter Bracey Geoff Wilcox (Resigned 14 th November 2023) Janet Powell Julia Lepoidevin
Registered Charity Number	1152836
Principal Office	Bardsley House Hill Top Coventry CV1 5EP
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Mailing Kent, ME19 4JQ
Independent Examiner	Richard Butler 58 Kingfisher Close Warwick CV34 5GD

Governance and management

The charity is a Charitable Incorporated Organisation. It is operated under the rules of its memorandum and articles of association dated 10th July 2013.

Bardsley Youth Project
Chair's report for the year ended 30th September 2023

Bardsley's work has evolved over 19 years now, we have been a Registered Charity over the last ten of these years. The focus of our charity is homelessness and the prevention of homelessness in the 18 -25 age group.

Demand for Our Services – The demand for our services has remained steady, with 130 young people helped, 64 who were new to us, in a total of 2522 interactions. Many of these young people did not receive help from any other source. We helped 33 Young people into their first home in 22/23 moving and equipping them and teaching the necessary skills to cope.

Our Staff- We thank all of our staff, Simon, Kim, Becky and Rachel for a year of dedicated, full and very caring service to our young people, and as always Pat our Administrator and Fund Raiser for a highly successful year Thank you Reaching Communities for your salaries funding which gives staff a security of tenure going forward.

Our Funding Bodies- I would like to thank all our funding bodies Reaching Communities, Comic Relief Groundworks UK, Newfield Trust and Coventry Building Society and donors for the financial support that made our activities possible. Thanks also to Lloyds Foundation for England and Wales for a new grant of £75k over 3 years and specialist advice in the Buildings and Trustees area.

Our Big Dream - Our dream of a fit for purpose facility to service the needs of young people remains with us, but the funds to do it at this point of time don't. We dream on.

Our Trustees – Thanks to our dedicated Team Geoff, Steve, Dexter, Jan and Julia for devoting so much of your busy lives to helping our homeless young people so caringly and well. We are actively looking for additional Trustees to complement our existing skills and share the load.

Support - I thank all who supported our charity in many ways including our voluntary workers and Coventry Cathedral who give us the free use and maintenance of our base at Bardsley House. Coventry Building Society staff in Tile Hill, Taylor Wimpey, Warwick Events and Coventry Riders Action Group for raising funds for us.

A review has been carried out of forecast secured funds and this indicates enough resources have been secured to continue operations for 12 months after signing of these accounts. However, the majority of the funding is financed by one funder, Reaching Communities (National Lottery). Without this funding, future operations beyond 12 months would have to be reviewed and replaced by other sources of income. We are working hard to address this with applications to other funders as well as raising awareness with the public and corporate bodies.

We look forward to serving the young people who need us for many years to come.



Eric Bremner, Chair of Trustees
March 2024.

Trustees Report

Recruitment and Appointment of Trustees

The Constitution requires that the number of Trustees shall not be less than 3. At the end of September 2023 there were 6 Trustees.

Organisational Structure

The Trustees form a committee including the following officers: Chair, Secretary and Treasurer. It meets bimonthly. The committee has overall responsibility for strategic planning, policy formulation, approval and monitoring of programmes and services, finance, risk management, staff and volunteers, and premises.

Staff and volunteers

Bardsley Youth Project has staff and volunteers.

The charity's policy on reserves

The charity will aim to keep between three and six months' core running costs in reserves at all times. This is to ensure the Charity is able to meet all of its legal obligations should all funding be withdrawn.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the Committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

Signed 

Date 5/4/2024

Independent Examiner's Report to the Trustees of

Bardsley Youth Project

Year ended 30th September 2023

I report on the accounts of the charity, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 145(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

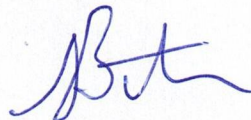
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

30/03/2024

Richard Butler (Institute of Chartered Accountants in England and Wales)

Bardsley Youth Project
Statement of Financial Activities
(Incorporating the Income and Expenditure account)
For the year ended 30th September 2023

				2023	2022
	Note	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
Grants and Donations	2	34,116	89,739	123,855	137,574
Other Income	2	843		843	2,590
TOTAL Incoming Resources		<u>34,959</u>	<u>89,739</u>	<u>124,698</u>	<u>140,164</u>
Resources Expended					
Activities		1,328	2,230	3,558	1,437
Discretionary (young people support)		1,146	4,279	5,425	5,113
General Expenses		222	-	222	51
Equipment, repairs & renewals		428	-	428	120
Office Costs		866	4,014	4,880	7,002
Professional Fees		938	-	938	914
Volunteer Expenses		98	-	98	281
Staffing Costs inc Pensions	5	12,669	79,347	92,016	77,751
Staffing Support Costs		5,223	-	5,223	5,524
Training		1,979	743	2,722	2,026
Development work		-	-	-	2,500
Travel		71	1,098	1,169	906
TOTAL Resources Expended		<u>24,968</u>	<u>91,711</u>	<u>116,679</u>	<u>103,625</u>
Net Income (expenditure)		9,991	(1,972)	8,019	36,539
Totals funds b/forward		<u>52,396</u>	<u>13,120</u>	<u>65,516</u>	<u>28,977</u>
Totals funds c/forward		<u>62,387</u>	<u>11,148</u>	<u>73,535</u>	<u>65,516</u>

All the activities of the charity are classed as continuing.

Bardsley Youth Project

Balance Sheet as at 30th September 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		73,535	65,516
Net assets		<u>73,535</u>	<u>65,516</u>
The Funds of the charity			
Restricted Fund	3	11,148	13,120
Unrestricted Fund	3	62,387	52,396
Total Funds		<u>73,535</u>	<u>65,516</u>

Exemption from audit

For the year ending 30th September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

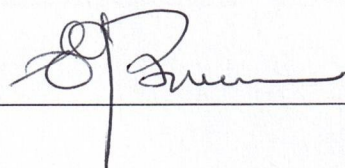
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed



Dated

5/4/2024

Bardsley Youth Project
Notes to the Accounts
For the year ended 30th September 2023

1. Accounting policies

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Funds

Unrestricted funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application of the general purposes of the Charity. Restricted funds are used solely for the purposes for which they were given.

The funds of the Charity have been appropriately analysed and the statement of financial activities has been prepared in accordance with this analysis.

2. Grants & donations

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Moving on Up Fund - car sale	-	-	-	450
Other Donors	7,709	-	7,709	2,590
Reaching Communities(Nat Lottery)	-	84,071	84,071	86,450
Lloyds Foundation	27,250	-	27,250	25,000
Newfield Trust	-	757	757	786
Coventry Building Society	-	1,000	1,000	-
Comic Relief (via Groundworks)	-	3,911	3,911	4,888
Paul Hamlyn Foundation	-	-	-	20,000
	34,959	89,739	124,698	140,164

Bardsley Youth Project
Notes to the Accounts
For the year ended 30th September 2023

3. Movements in funds

	Incoming resources £	(Outgoing Resources) £	2023 £	2022 £
Unrestricted funds				
General Purposes	34,959	(24,968)	62,387	52,396
	34,959	(24,968)	62,387	52,396
Restricted funds				
Uber Moving on Up Fund	-	(1,595)	1,326	2,921
Reaching Communities (Nat Lottery)	84,071	(84,095)	4,109	4,133
Eveson Trust	-	-	2,501	2,501
Coventry Building Society	1,000	(1,000)	-	-
Comic Relief (via Groundworks)	3,911	(3,944)	3,212	3,245
Newfield Trust	757	(1,077)	-	320
	89,739	(91,711)	11,148	13,120

Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

The above restricted funds have been donated for the following specific purposes.

Uber Moving on Up Fund	Car Restoration Project
Reaching Communities (Nat Lottery)	Staff, Schools Work, Office, Staff Expenses
Newfield Trust	White goods for Young People
Comic Relief (via Groundworks)	Hardship Needs of Young People & Training
Eveson Trust	Photographic Exhibition
Coventry Building Society	Christmas Activities & Warm Hub

Bardsley Youth Project
Notes to the Accounts
For the year ended 30th September 2023

4. Trustees' remuneration benefit and expenses

During this period, trustees received £Nil remuneration (2022: £Nil)

5. Staff costs and numbers

Staff costs were as follows

	2023	2022
	£	£
Salaries	92,016	77,751
	<u>92,016</u>	<u>77,751</u>

No employee received emoluments of more than £60,000.

The average number of employees during the period was 4 (2022:4)

6. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £Nil (2022: £Nil)