

REGISTERED COMPANY NUMBER: 08332290 (England and Wales)
REGISTERED CHARITY NUMBER: 1152824

Report of the Trustees and Independently Examined
Financial Statements for the Year Ended 31st March 2025
for
Me We Foundation

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CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

I am delighted to be presenting my first annual report as Chair of Me We Foundation, reflecting on a significant year for the charity. This has been a year of great progress but also major change.

We are proud to continue building and refining the great programmes we have been delivering.

However, I must highlight some of the changes in the charity's staff and Board since the end of the financial year. I was appointed as the Chair of the Trustee Board on 3rd July 2025, following the great work that the outgoing chair, Mohan Yogendran did during his four years leading the charity. We thank him for his unwavering support and dedication.

Our Board was strengthened by the arrival of two new Trustees, Kerry-Ann Francis and Peter Ward, whose skills and experience will be immensely helpful to the great work the charity continues to do. We also said goodbye to three Trustees, Jennifer Peart, John Newbigin and Tayo Leigh. We are grateful for their support over the years.

As part of the transition from the outgoing Trustees to the new Trustees, it was agreed that the charity should aim to be an exemplar in the area of corporate governance and consequently, a comprehensive review of governance is under way. All aspects of the charity's governance will be reconsidered and there will be a comprehensive documentation of all the key roles in the charity's leadership. This work is well under way, but it will take some months to complete so I shall report further on its progress in our next report.

After thirteen years of working for the Me We Foundation, Louise Nkosi decided to step down from her role as CEO. We wish her all the best for the future and sincerely thank her for her contributions to the Foundation over the years.

In November 2025, we were pleased to welcome Interim CEO Pete Colley. Pete is a Chartered Management Accountant with many years of experience in governance and operational excellence. The appointment of a new, permanent CEO is a critical decision for the charity and the Trustees are determined to take their time to find the right individual to lead the charity to even greater success.

All organisations depend upon the hard work and dedication of their people but in a charity this is even more crucial. Me We Foundation has a strong, dedicated and talented team and I should like to offer my immense thanks for the unwavering dedication, creativity and skill that our team have shown in 2025. There have been many challenges for them but they have resolutely focused on delivering high quality programmes for the benefit of our beneficiaries.

We are grateful to our funders and thank them for ensuring we have been able to deliver the achievements outlined in this report. We thank Arts Council England for continuing to support us as an Investment Principles Support Organisation and we are grateful to Deutsche Bank for their support in delivering the DBACE programme in partnership with Me We Foundation. We would also like to thank City Bridge Trust for their belief and support in our work and mission.

Me We Foundation has now operated for some thirteen years and has a record of accomplishment and outstanding achievement of which we are rightly proud. It is financially secure and effective in delivering on its mission and is therefore ready, willing and able to continue to grow and increase the significant impact it has on its members and the wider community.



Patrick Gonsalves (Dec 17, 2025 18:26:06 GMT)

.....
Patrick Gonsalves – Chairman and Trustee

**Report of the Trustees
for the Year Ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects, as described in the Governing Documents are:

- a. The relief of unemployment for the benefit of the public in such ways as might be thought fit, including assistance to form innovative businesses for the greater benefit of the community.
- b. To advance education for the benefit of the public, including by providing training, guidance and mentoring schemes to help people from deprived areas, or otherwise lacking opportunity, to find work.

In furtherance of the objectives, activities when undertaken will include:

- a. The provision of forums for more experienced entrepreneurs to share their knowledge and for members to share their experience, insight and knowledge.
- b. The provision of training and education sessions and seminars.
- c. The provision of mentoring and coaching.
- d. The provision and support of research on how to best develop entrepreneurs from deprived backgrounds.

Public benefit

The Trustees confirm that when reviewing the Charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under Section 17 of the Charities Act 2011.

All our charitable activities are planned to ensure we deliver public benefit and we continue to place great emphasis on our charitable objects. In particular, the Trustees consider that Me We Foundation makes a significant contribution to the:

- relief of unemployment, including assistance to form innovative businesses for the greater benefit of the community
- advancing education for the benefit of the public, including by providing training, guidance and mentoring schemes to help people from deprived areas, or otherwise lacking opportunity, to find work.

The activities undertaken in 2024-2025 which contribute to our charitable aims are outlined in more detail in the report on our charitable activities during this period which follows.

ACHIEVEMENT AND PERFORMANCE

Incubator

Our flagship Incubator had another outstanding year. Over twelve months of mentoring, peer learning, and business support, our cohort of fifteen enterprises strengthened their ability to build sustainable, purpose-led enterprises - all against a backdrop of continued financial uncertainty and shifting market conditions.

Key outcomes:

- 82% of businesses increased turnover and secured funding
- 90% reported better financial grasp and confidence
- 67% expanded their projects, customer base, or user reach
- Nearly half were nominated for or won industry awards

Mentoring continued to anchor this success, with three-quarters of the cohort describing their experience as excellent. The Incubator is about more than business metrics, and our emphasis on personal growth meant 90% reported an increase in their confidence and resilience as a leader, while 93% felt better equipped to reflect on their entrepreneurial journeys.

Beyond the programme itself, participants felt the wider ripple effect. Professional networks grew, and three-quarters reported new opportunities opening up. This year also confirmed that the Incubator continues to advance equity, opening doors for Black, brown, and Asian entrepreneurs who rarely get access to this kind of support, with 70% of the cohort coming from these communities, yet only 30% having attended an incubator before MeWe360.

Awards Programme

The Awards Programme firmly established itself as essential infrastructure for creative entrepreneurs with ambition and social purpose. Now in its sixth year, demand remained strong, with over 500 applications for the second year running.

Key outcomes included:

- 540 applications, with 60% from entrepreneurs over 31 and 35% from outside London and the South East
- 3+ million social media reach, 107,000 views, a 36% increase in website traffic
- 484 one-to-one support sessions

The programme continued to reach communities often underserved by mainstream awards, with more than half of applicants identifying as women, from ethnically diverse backgrounds, or from low socio-economic backgrounds. Regardless of the competition outcome, founders reported that the application process itself added value to their business planning and ideation.

Outreach Activities

MeWe's national outreach achieved a step-change in reach and regional impact, exceeding all annual targets. Meet and greets in Manchester, Bristol, and Birmingham created 96 new touchpoints outside of London, while digital channels enabled support at scale:

- 5,263 online resource downloads
- 358 webinar participants (target: 280)
- 153 one-to-one application support sessions (target: 90)
- 792 webinar recording views

Demand for personalised support increased, with 311 virtual meet and greet sessions and a further 253 entrepreneurs reached through regional sessions. 100% of session evaluation respondents reported increased confidence and clarity of direction.

Website traffic exceeded 1 million views, a 23% increase from 2023, and networking events like FRIEZE London created lasting connections between entrepreneurs, industry leaders, and creative communities.

Capacity Building Programme

In partnership with Create Equity, we continued delivering the Capacity Building programme, which concluded in March 2025.

Strategic Development

To ensure continued relevance as advocates for Black and Brown entrepreneurs, a core focus this year has been on the design and development of The Future is Yours strategy. Three thematic strands were identified: environmental sustainability, demonstrating impact, and artificial intelligence. A fourth strand, neuroinclusion, evolved into core programming due to the high prevalence of neurodivergence within the membership. The year focused on designing delivery frameworks, identifying expert partners, and establishing a funnelled delivery model with low-commitment entry points followed by scaffolded support.

Impact Measurement Framework

A major milestone was the implementation of MeWe's new impact measurement framework, embedding metrics across five core impact areas: Business Growth, Personal Growth, Ripple Effect, Member Experience and Equity. We built the capacity of the core team to integrate these areas into how we plan, deliver, and evaluate programmes. The framework is now operational, with new data collection methodologies embedded across all programmes.

Communications and Rebrand

This year saw significant investment in how MeWe presents itself to the world. A stakeholder consultation brought together members, partners, and experts to shape a complete rebrand, resulting in a new logo and full suite of branded templates for presentations, social media, and key communications. Work began on a full suite of the MeWe website, and we collaborated with an expert partner to develop a new communications strategy anchored to our five impact areas.

Organisational Improvement

MeWe strengthened organisational infrastructure across three critical areas. A comprehensive Safeguarding Adults policy was developed in partnership with the Ann Craft Trust and approved by the Board, with all four core team members completing Level 2 training. The Head of Programmes, Cassell Bailey, was appointed as Designated Safeguarding Lead, and Patrick Gonsalves is now the Board Safeguarding Lead. Working towards greater GDPR compliance through partnership with data protection specialists Hope & May, the GDPR policy was approved by the Board, and full team training was completed in September.

Our digital transformation project progressed, with Salesforce secured as MeWe's CRM at charitable rates, configured with member and partner data, and pilot workflows planned to launch for the 2025–26 Incubator Cohort. This work was supported pro bono by Deutsche Bank IT engineers.

FINANCIAL REVIEW

Total income for the financial year ending 31 March 2025 amounted to £536,688 (2024: £525,087) which was primarily grants and donations for which we are very grateful. Total expenditure was £524,334 (2024: £499,618) most of which were the direct costs of charitable activities and fundraising.

Me We Foundation therefore made a surplus of £12,354 (2024: £25,469) in the financial year in question. We will be focusing on increasing revenue income in 2025-26 in line with our strategic plans in order to become more sustainable and ensuring that we can meet the greatly increased demand for our services.

Me We Foundation acted as the financial host for the Accelerator Programme which in 2025 was funded by Paul Hamlyn Foundation - £21,935 (2024 - £197,221), Social Investment Business - £0 (2024 - £166,666), Connect Fund Programme - Barrow Cadbury Trust (via Social Investment Business) - £1,005 (2024 - £29,500) and the City Bridge Trust - £126,625 (2024 - £123,375). Grants were received in a separate bank account and payments to delivery partners were made directly from this bank account. Me We Foundation being one of the delivery partners, is only showing in its accounts the portion that it received directly for this programme which will be under the Accelerator Programme income line. We could not show the whole programme income and expenditure in MeWe's accounts because we would be inflating both income and expenditure unreasonably with monies "in and out" from the grant funders to the other delivery partners.

We are very grateful for the support and the grants received from the Arts Council England and Deutsche Bank.

Reserves policy

At the end of the financial period under review the unrestricted reserves (general fund) stood at £189,358 (2024: £177,004). The Trustees consider this level of accumulated reserves as a good continuation towards the aim of holding reserves which are equivalent to between three and six months of operating costs. Thus, in 2025-2026 it is the intention of the Trustees to run Me We Foundation on the basis of realising a surplus or at least achieving a break-even position.

Investments

Investment powers are governed by the Memorandum and Articles of Association. There are no restrictions on Charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses with authorised banks. The Trustees have maintained the Charity's shareholdings in Break in Music Ltd and Resolution Records Ltd.

Pensions

Me We Foundation does not have any material pension liabilities.

Going Concern

The Trustees have reviewed the financial position of the Charity as at 31 March 2025, together with the budget, income & expenditure account and cash flow statements for the period from 1 April 2025 to 31 March 2026. The Trustees consider that the budget is reasonable and that Me We Foundation has, and will have, sufficient reserves and cash resources in order to continue as a going concern during that period. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Principal Risks and Uncertainties

The Trustees will actively manage risks to finances, health and safety, reputation and maintenance of operations. The Trustees regularly carry out a strategic overview of risk and ensure that risk is considered in the development of operational policies and procedures and in conduct of specific activities. Formal risk statements will be written to cover particular events as required.

FUTURE PLANS

In the coming year, alongside our core programmes (the Incubator, Awards, and Outreach), we will focus on the following areas:

The Future is Yours

The Future is Yours strategy will be a key focus for the coming year, as we move from design and development into piloting and delivery across its three thematic strands: Environmental Sustainability, Demonstrating Impact, and working with AI.

The Demonstrating Impact strand will draw on the knowledge and confidence we've built through implementing MeWe's own impact measurement framework, continuing our collaboration with expert partners. We're also keen to bring our corporate sponsor partner, Deutsche Bank, into this work as part of a wider access to investment offer and to support MeWe's equity impact areas.

Our team's generative AI training will form the foundation for expanding this offer to members, equipping them with practical tools and resources developed with the specific needs of Black and brown-led creative enterprises in mind.

The environment strand requires deeper groundwork, so our focus will be on continuing research and development, refining the playbook with members and the wider sector.

Neuroinclusion

Our neuroinclusion work will continue to be shaped by neurodivergent members and alumni. Next year, we'll launch a Neurodiversity Awareness campaign to showcase and celebrate the talent of neurodivergent Black, Brown, and Asian entrepreneurs, while equipping our team, members, mentors, and facilitators with the tools and guidance to build more neuroinclusive practices. Delivery will begin with 'lunch-n-learn' style sessions for members on creating neuroinclusive environments in small businesses and teams.

Alongside our programme development, we'll be strengthening the foundations that support this work.

Systems and Infrastructure

We will embed our new CRM system across the organisation in the coming year. Building team capabilities in data collection and analysis remains a priority, alongside deepening knowledge across our thematic programme strands. Expert-developed tools will help us track progress and ensure we're learning as we go.

Communications

The coming year will see the full launch of the MeWe rebrand, with implementation of the new logo, email signatures, and branded templates across the organisation. The refreshed website will go live, and focus will turn to delivering the communications strategy. Central to this will be recruiting a dedicated Comms and Community Building role to drive visibility, grow our audience for new programming, and strengthen our impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum & Articles of Association and is constituted by a company, limited by a guarantee, as defined by the Companies Act 2006, No 08332290. It was set up under Memorandum and Articles incorporated on 14 December 2012 as amended by special resolutions registered at Companies House on 26 June 2013, 17 Oct 2022 and 03 June 2025. Me We Foundation is an independent charity, registered with the Charity Commission, No 1152824.

Recruitment and appointment of new trustees

Appointment of a new Trustee requires unanimous agreement of existing Trustees who will consider the candidate's motives, values and knowledge/skills with the goal of increasing the capability of the Trustees collectively.

The Trustees have no beneficial interest in, or contracts with, Me We Foundation during the year under review, and are not remunerated.

Trustees are selected on the basis of the experience, skills and expertise they can bring to further the objectives of Me We Foundation. They are the ultimate guardians of the ethos and conduct, as well as of the assets, of Me We Foundation. They are supported by a management team to which is delegated oversight of the day-to-day management of Me We Foundation and involvement in its daily activities. Certain matters, however, are reserved for decision by the Trustees.

Induction and training of new trustees

The induction process for new Trustees includes an introduction to policies and procedures of the organisation, and to their own roles and responsibilities (based on those described by the Charity Commission in its publications), as well as a series of meetings with members of staff, and a period of familiarisation with our safeguarding policy, the building and the activities carried on both within it and externally.

Organisational structure

The Board of Trustees delegates the day-to-day work and operation of Me We Foundation to a small core team of fulltime staff, who operate within defined terms of reference and authority.

All staff and all volunteers go through appropriate safeguarding and health and safety training.

Me We Foundation does not tolerate discrimination on the basis of faith, health, gender or ethnicity; under no circumstances do we accept harassment or bullying, besides policies on all these subjects, and we maintain strong policies on the safeguarding of children and vulnerable adults, abusive behaviour and health and safety issues.

Volunteers

All those volunteers who are directly engaged in our services receive induction training and professional mentoring while they continue to work in Me We Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08332290 (England and Wales)

Registered Charity number

1152824

Registered office

John Morris House
164 John's Hill
London
SW11 1SW

Trustees

Patrick Gonsalves (appointed 13 June 2025)
Kerry-Ann Francis (appointed 03 July 2025)
Peter Ward (appointed 03 July 2025)
Chandra Mohan Yogendran (resigned 17 July 2025)
Tayo Louise Leigh (resigned 17 July 2025)
John Lesslie Newbigin (resigned 17 July 2025)
Jennifer Jacinta Peart (resigned 17 July 2025)

Independent Examiner

Crina Vesel, ACCA
99 Brent Lane
Dartford
Kent
DA1 1QT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Me We Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on **17/12/2025** and signed on its behalf by:


Patrick Gonsalves (Dec 17, 2025 18:26:06 GMT)
.....

Patrick Gonsalves – Chairman and Trustee

**Report of the Independent Examiners
to the Trustees of Me We Foundation**

We report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of CIPFA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Crina Vesel

Crina Vesel (Dec 17, 2025 16:27:06 GMT)

Crina Vesel, ACCA
99 Brent Lane
Dartford
Kent
DA1 1QT

Date: 17/12/2025

Me We Foundation

Statement of Financial Activities for the Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	198,588	337,600	536,188	525,087
Other income		<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total		199,088	337,600	536,688	525,087
EXPENDITURE ON					
	4				
Raising funds		61,070	-	61,070	59,539
Charitable activities		<u>125,664</u>	<u>337,600</u>	<u>463,264</u>	<u>440,079</u>
Total		186,734	337,600	524,334	499,618
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	5	12,354	-	12,354	25,469
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,354	-	12,354	25,469
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>177,004</u>	<u>-</u>	<u>177,004</u>	<u>151,535</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>189,358</u></u>	<u><u>-</u></u>	<u><u>189,358</u></u>	<u><u>177,004</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements


Me We Foundation

Balance Sheet At 31st March 2025

	Notes	2025 Total funds £	2024 Total Funds £
FIXED ASSETS			
Tangible assets		-	-
Investments		-	-
		-	-
CURRENT ASSETS			
Debtors	7	-	51,103
Cash at bank		347,367	470,120
		347,367	521,223
CREDITORS			
Amounts falling due within one year	8	(158,009)	(344,219)
NET CURRENT ASSETS/(LIABILITIES)		189,358	177,004
TOTAL ASSETS LESS CURRENT LIABILITIES		189,358	177,004
NET ASSETS		189,358	177,004
FUNDS	9		
Unrestricted funds		189,358	177,004
Restricted funds		-	-
TOTAL FUNDS		189,358	177,004

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17/12/2025 and were signed on its behalf by:


 Patrick Gonsalves (Dec 17, 2025 18:26:06 GMT)
 Patrick Gonsalves - Chairman and Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are brought into the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2025 £	2024 £
Arts Council England (NPO Grant)	198,588	-	198,588	203,588
Deutsche Bank DBACE Programme	-	320,000	320,000	260,384
City Bridge Trust (Accelerator Programme)	-	17,600	17,600	61,115
Other grants and donations	-	-	-	-
	<u>198,588</u>	<u>337,600</u>	<u>536,188</u>	<u>525,087</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

No trustees were reimbursed for expenses in the current or prior year.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

4. EXPENDITURE	Raising funds	Charitable activities	Support Costs	2025 Total	2024 Total
		£	£	£	£
Staff costs (note 6)	27,377	164,263	27,377	219,017	217,483
Programme Costs	-	225,024	-	225,024	215,399
Office Overheads	-	-	46,984	46,984	42,798
Consultancy	5,040	7,760	-	12,800	10,420
Independent Examination fee	-	-	5,100	5,100	4,920
Marketing and website	15,409	-	-	15,409	8,598
	<u>47,826</u>	<u>397,047</u>	<u>79,461</u>	<u>524,334</u>	<u>499,618</u>
Add: allocation of support costs	<u>13,244</u>	<u>66,217</u>	<u>(79,461)</u>	<u>-</u>	<u>-</u>
Total expenditure	<u><u>61,070</u></u>	<u><u>463,264</u></u>	<u><u>-</u></u>	<u><u>524,334</u></u>	<u><u>499,618</u></u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's remuneration	5,100	4,920
	<u><u>5,100</u></u>	<u><u>4,920</u></u>

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	191,000	191,814
Social security and pension costs	<u>28,017</u>	<u>25,669</u>
	<u><u>219,017</u></u>	<u><u>217,483</u></u>
The average monthly number of employees during the year was as follows:		
Administrative Staff	0.5	0.5
Programme Staff	<u>3.5</u>	<u>2.5</u>
	<u><u>4</u></u>	<u><u>3</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Debtors	-	51,103

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	19,530	8,345
Employment taxes and pension	6,721	7,796
Other creditors	81,758	78,078
Deferred income	50,000	250,000
	<u>158,009</u>	<u>344,219</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.03.25 £
Unrestricted funds				
General Funds	177,004	12,354	-	189,358
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>177,004</u>	<u>12,354</u>	<u>-</u>	<u>189,358</u>

10. RELATED PARTY DISCLOSURES

There were no related party disclosures.









Me We Foundation Statutory Accounts 31 March 2025 FINAL (17 Dec 2025)

Final Audit Report

2025-12-17

Created:	2025-12-17
By:	Andi Dollia (ukresource@payeslip.co.uk)
Status:	Signed
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