

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

WOKING GYMNASTICS
CLUB

WOKING GYMNASTICS CLUB

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The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

WOKING GYMNASTICS CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees Lionel Smith-Gordon, Chair
Claire Beesly, Vice Chair
James Porter, Secretary
Barry Rees, Treasurer
Finn Chu, Trustee
Mike Childress, Trustee

Charity registered number 1152822

Principal office Kingfield Road
Woking
Surrey
GU22 9AA

Accountants Menzies LLP
Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Bankers HSBC Bank plc
12A North Street
Guildford
Surrey
GU1 4AF

Independent Examiner Janice Matthews FCA
Menzies LLP
Centrum House
36 Station Road
Egham, Surrey
TW20 9LF

WOKING GYMNASTICS CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 October 2021 to 30 September 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 2 July 2013. The Club started operations on 1 October 2013 when it assumed the activities of the previous charity of the same name that had operated since the early 1980s.

Trustees & Management

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both statutory Charity Commission and Club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Chief Executive Officer who directly manages the administrative functions and our gymnastics programmes; the CEO is not a trustee but reports to the trustees. The trustees set the annual objectives for the Club and CEO through a formal development process with regular reviews and annual assessments of remuneration.

No trustee of the Charity had any personal interest in any contract or transaction entered into by the Charity during the year save for the fact that they are members of the Club and their child(ren) may enjoy the facilities provided by the Club on the payment of the usual fees.

Decision Making

The Club and the Charity operate in accordance with the policies and codes of conduct of the National Governing Body, British Gymnastics.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the major business and operational risks faced by the Charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

Objective and aims

The objective of the Charity, as laid down in its Constitution, is the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics.

Significant activities

The significant activities of the Club are provision of classes and training sessions for members to undertake gymnastics activities; coaching and training of gymnasts; participation in competitions and events; promotion of well-being through gymnastics in the local community.

The Club also provides a range of activities that deliver benefit to a wider section of the public in the community, described in more depth in the section Annual Review below.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission. The Club's activities are primarily intended for the benefit of the people of Woking and the surrounding areas. Our Club is open to all, regardless of age, race, gender, or sexual orientation.

WOKING GYMNASTICS CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Gymnastics requires specialist facilities, equipment, and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received.

A bursary programme is in place to cater for situations where access to the Club would otherwise not be possible for a gymnast whose family are suffering significant financial hardship.

Charitable activities

The Club began its gradual return to full operations, after the Covid-19 pandemic, toward the end of the previous financial year, and although this current financial year has not been directly affected by the pandemic, the resultant financial climate has influenced the rate of recovery throughout much of the period.

Annual Review

With the Club returning to near pre pandemic levels of activity during this financial year, the operations included:

Community activities

The Club continued to devote effort to supporting the Woking area and wider community by:

- Weekly visits to local schools promoting gymnastics.
- Continued development of coaches and judges via our internal education programme and via our Leadership academy.
- Delivery of free gymnastics sessions for groups with special educational needs.

Pre-School classes

23 classes were run each week, catering for a broad age range including babies, toddler and school reception age. Classes continued to provide essential social interaction and introduction to organised gymnastics activity for children in this sector.

Recreational (Gymnastics for All)

Our recreational programme continues to provide a range of classes to suit all ages and abilities, including the newly added key step, tumbling and disability gymnastics classes. Over 650 members have now returned to regular participation on a weekly basis.

The introduction of an enhanced programme of holiday courses has proven popular and provides an additional revenue stream.

Our floor and vault group also continues to grow with gymnasts achieving success at local and regional competitions.

To support our activities, we have added to our coaching team and their continual development is supported by funding staff to achieve higher qualifications.

Squad Artistic gymnastics

Now free from any restrictions on training both our Men's and Women's Squads have strengthened in numbers and medal success at national competition level has followed. Across both Squads we have gymnasts representing at regional, English, Scottish and Great Britain level.

FINANCIAL REVIEW

The Club has net assets of £429,313 (2021: £394,453) after recording a surplus of £34,860 (2021: a deficit of £29,495) for the year ended 30 September 2022. Total income for the Club was £724,062, an increase of 22% on prior year (2021: £594,210) where the club was closed due to Covid-19 restrictions for 7 months. Resources expended on the provision of gymnastic services, £689,202, increased by 10.5% when compared to the prior year (2021: £623,705).

Reserves policy

The Club will continue to manage its reserves to provide for future unforeseen events or risks.

Within the Club's reserves there is a significant cash balance, which is a combination of a bounce back loan and funds

WOKING GYMNASTICS CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

generated through operations. Regardless of the ongoing profitable operational nature of the Club, and its level of Unrestricted funds, it is the Club's policy to set aside £50,000 as a minimum level of cash reserves.

OUTLOOK AND FUTURE PLANS

The activities of the Club are led by the demands of the local community; the Club will continue to respond to the needs identified by local and national research, to provide a programme of events to meet demand and to invest in capabilities which provide services to our community.

Facilities Development

The additional site at Egley Road for the Club's Elite Gymnastics programme, has continued in operation, when permitted, since its opening in August 2020. With the return to full capacity at our Kingfield site, the Egley Road facility has partially satisfied the much-needed requirement for additional training space.

The trustees continue to believe that the long-term future of the Club can be secured by the development of a larger and better quality facility. Woking Borough Council have now confirmed that it is not viable for the Club to move to the Ten Acre site. They continue to support us in identifying a suitable alternate site within their boundary and developing our current site at Kingfield is being actively considered. In addition, we now have the active support of British Gymnastics.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports).

Regulations 2008 and the provisions of the Constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

296BCBD632614BC.....
Lionel Smith-Gordon

Date: 05-Jul-2023

WOKING GYMNASTICS CLUB

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Woking Gymnastics Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants and in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  634F24DE92A4471...

Janice Matthews FCA

Dated: 07-Jul-2023

Menzies LLP
Chartered Accountants
Centrum House
Station Road
Egham
Surrey
TW20 9LF

WOKING GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Membership	2	65,175	65,175	56,168
Charitable activities	3	643,576	643,576	398,354
Fundraising	4	15,256	15,256	139,515
Investments		55	55	173
Total income		724,062	724,062	594,210
Expenditure on:				
Charitable activities		689,202	689,202	623,705
Total expenditure		689,202	689,202	623,705
Net movement in funds		34,860	34,860	(29,495)
Reconciliation of funds:				
Total funds brought forward		394,453	394,453	423,948
Net movement in funds		34,860	34,860	(29,495)
Total funds carried forward		429,313	429,313	394,453

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

WOKING GYMNASTICS CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	79,873	99,833
		<u>79,873</u>	<u>99,833</u>
Current assets			
Stocks	9	11,544	5,255
Debtors	10	9,973	11,156
Cash at bank and in hand		386,760	346,749
		<u>408,277</u>	<u>363,160</u>
Creditors: amounts falling due within one year	11	(24,672)	(68,540)
Net current assets		<u>383,605</u>	<u>294,620</u>
Total assets less current liabilities		<u>463,478</u>	<u>394,453</u>
Creditors: amounts falling due after more than one year	12	(34,165)	-
Total net assets		<u><u>429,313</u></u>	<u><u>394,453</u></u>
Charity funds			
Unrestricted funds	13	429,313	394,453
Total funds		<u><u>429,313</u></u>	<u><u>394,453</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 296BCBD632614BC...
Lionel Smith-Gordon, Chairman

Date: 05-Jul-2023

The notes on pages 9 to 16 form part of these financial statements.

WOKING GYMNASTICS CLUB

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	56,982	17,513
Cash flows from investing activities		
Purchase of tangible fixed assets	(10,658)	(11,012)
Net cash used in investing activities	(10,658)	(11,012)
Cash flows from financing activities		
Cash inflows from new borrowing	-	50,000
Repayments of borrowing	(6,313)	-
Net cash (used in)/provided by financing activities	(6,313)	50,000
Change in cash and cash equivalents in the year	40,011	56,501
Cash and cash equivalents at the beginning of the year	346,749	290,248
Cash and cash equivalents at the end of the year	386,760	346,749

The notes on pages 9 to 16 form part of these financial statements

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Woking Gymnastics Club meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

1.2 Going concern

We believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months and we are not aware of any other factors that we believe could put into jeopardy the charity's going concern status. The financial statements have therefore been prepared on the going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Sports hall & car park	- 4.18% straight line
Gymnastics equipment including foam	- 20% straight line
Floor	- 10% straight line
Office equipment & fixtures	- 25% straight line
Asymmetric bars	- 33.3% straight line
Work in progress assets	- 20% & 25% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Membership income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Membership subscriptions	65,175	65,175	56,168
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	56,168	56,168	
	<hr/>	<hr/>	

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Clothing & other Gymnastics activities	31,690	31,690	17,474
Coaching income	611,886	611,886	380,880
	<u>643,576</u>	<u>643,576</u>	<u>398,354</u>
<i>Total 2021</i>	<u>398,354</u>	<u>398,354</u>	

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gift aid tax refunded	7,447	7,447	8,025
Club festival	5,718	5,718	-
Other fundraising income	22	22	491
Donations	100	100	956
Grants	-	-	54,257
200 Club	1,969	1,969	1,125
Job Retention Scheme	-	-	74,661
	<u>15,256</u>	<u>15,256</u>	<u>139,515</u>
<i>Total 2021</i>	<u>139,515</u>	<u>139,515</u>	

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Recreational Gymnastics	442,899	246,303	689,202	623,705
<i>Total 2021</i>	<i>377,906</i>	<i>245,799</i>	<i>623,705</i>	

Analysis of support costs

	Recreational Gymnastics 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	150,341	150,341	123,573
Depreciation	793	793	646
Establishment expenses	55,206	55,206	84,506
Office support expenses	24,182	24,182	25,205
Miscellaneous expenses	3,163	3,163	46
Accountancy fees	9,730	9,730	5,690
Other professional fee	2,888	2,888	6,133
	246,303	246,303	245,799
<i>Total 2021</i>	<i>245,799</i>	<i>245,799</i>	

6. Net income/(expenditure)

	2022 £	2021 £
Depreciation of tangible fixed assets	30,859	32,172
Independent Examiners fees	6,259	5,690

During the year, no Trustees received any remuneration (2021: £Nil).
During the year, no Trustees received any benefits in kind (2021: £Nil).

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Staff costs

	2022 £	2021 £
Wages and salaries	473,573	425,301
Social security costs	32,268	13,862
Contribution to defined contribution pension schemes	8,798	3,772
	<u>514,639</u>	<u>442,935</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Support and administration	4	4
Contract support staff	-	2
Coaching staff	34	33
	<u>38</u>	<u>39</u>

No employee received remuneration amounting to more than £60,000 in either year.

The amount of remuneration awarded to key management personnel was £115,208 (2021: £106,311).

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. Tangible fixed assets

	Sports hall & car park £	Leasehold property £	Floor, foam & equipment £	Office equipment & Fixtures £	Work in progress assets £	Total £
Cost or valuation						
At 1 October 2021	90,603	11,683	339,612	29,840	70,360	542,098
Additions	-	-	7,196	3,462	-	10,658
At 30 September 2022	90,603	11,683	346,808	33,302	70,360	552,756
Depreciation						
At 1 October 2021	84,932	11,234	303,123	27,712	15,264	442,265
Charge for the year	3,786	300	11,649	793	14,090	30,618
At 30 September 2022	88,718	11,534	314,772	28,505	29,354	472,883
Net book value						
At 30 September 2022	1,885	149	32,036	4,797	41,006	79,873
At 30 September 2021	5,671	449	36,489	2,128	55,096	99,833

9. Stocks

	2022 £	2021 £
Finished goods and goods for resale	11,544	5,255

10. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	4,214	3,846
Other debtors	553	552
Prepayments and accrued income	5,066	6,618
Tax recoverable	140	140
	9,973	11,156

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	9,522	50,000
Trade creditors	9,835	12,063
Accruals and deferred income	5,315	6,477
	<u>24,672</u>	<u>68,540</u>

12. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>34,165</u>	<u>-</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
Reserves	<u>394,453</u>	<u>724,062</u>	<u>(689,202)</u>	<u>429,313</u>

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
Reserves	<u>423,948</u>	<u>594,210</u>	<u>(623,705)</u>	<u>394,453</u>

WOKING GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	34,860	(29,495)
Adjustments for:		
Depreciation charges	30,618	32,172
Fixed asset transfer	-	27,944
Decrease/(increase) in stocks	(6,289)	2,523
Decrease/(increase) in debtors	1,183	(1,714)
Decrease in creditors	(3,390)	(13,917)
Net cash provided by operating activities	56,982	17,513

15. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	386,760	346,749
Total cash and cash equivalents	386,760	346,749

16. Analysis of changes in net debt

	At 1 October 2021 £	Cash flows £	Other non- cash changes £	At 30 September 2022 £
Cash at bank and in hand	346,749	40,011	-	386,760
Debt due within 1 year	(50,000)	6,313	34,165	(9,522)
Debt due after 1 year	-	-	(34,165)	(34,165)
	296,749	46,324	-	343,073

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balance owing between related parties and the Charity at 30 September 2022.

WOKING GYMNASTICS CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2022 £	2021 £	2021 £
Income				
Donation	100		956	
Grants	-		54,257	
Membership Subscriptions	65,175		56,168	
Gift aid tax recovered	7,447		7,677	
Other fundraising income	22		491	
Clothing & other gymnastic activities	31,690		17,474	
Coaching income	611,886		380,880	
200 Club	1,966		1,125	
Club festival	5,718		-	
Other miscellaneous income	58		521	
Government grants	-		74,661	
Total income		724,062		594,210
Less:				
Charity expenditure				
Clothing and other gymnastic activities	22,589		14,997	
Other gymnastic costs	70,152		56,050	
Bursaries	6,435		5,000	
Repairs and maintenance	4,516		28,766	
Direct costs - wages & salaries	335,981		311,445	
Direct costs - NI	19,519		4,145	
Direct costs - depreciation	29,825		31,526	
Direct costs - pension	8,798		3,772	
Support costs - depreciation	793		646	
Support costs - wages and salaries	138,042		113,856	
Support costs - NI	12,299		9,717	
Support costs - office support expenses	24,182		25,205	
Support costs - miscellaneous expenses	3,163		46	
Total Charity expenditure		676,294		605,171
Governance expenditure				
Independent examiners fees	9,730		5,690	
Other professional fees	2,888		6,133	
Bad debts written off	290		6,711	
Total Governance expenditure		12,908		18,534
Surplus/(Deficit) for the reporting period		34,860		(29,495)