

TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2021

WOKING GYMNASTICS  
CLUB

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# WOKING GYMNASTICS CLUB

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## CONTENTS

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	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 17

The following pages do not form part of the statutory financial statements:

**Charity Detailed income and expenditure account and summaries**

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# WOKING GYMNASTICS CLUB

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## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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**Trustees** Lionel Smith-Gordon, Chairman  
Finn Chu, Vice Chairman  
Claire Beesly, Treasurer  
Michael Childress  
James Porter (appointed 7 February 2022)  
Barry Rees (appointed 7 February 2022)

**Charity registered number** 1152822

**Principal office** Kingfield Road  
Woking  
Surrey  
GU22 9AA

**Accountants** Menzies LLP  
Chartered Accountants  
Centrum House  
36 Station Road  
Egham  
Surrey  
TW20 9LF

**Bankers** HSBC Bank plc  
6 Commercial Way  
Woking  
Surrey  
GU21 6EZ

**Independent Examiner** Janice Matthews FCA  
Menzies LLP  
Centrum House  
36 Station Road  
Egham  
Surrey  
TW20 9LF

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# WOKING GYMNASTICS CLUB

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## TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 October 2020 to 30 September 2021.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 2 July 2013. The Club started operations on 1 October 2013 when it assumed the activities of the previous charity of the same name that had operated since the early 1980s.

#### Trustees & Management

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both statutory Charity Commission and Club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Chief Executive Officer who directly manages the administrative functions and our gymnastics programmes; the CEO is not a trustee but reports to the trustees. The trustees set the annual objectives for the Club and CEO through a formal development process with regular reviews and annual assessments of remuneration.

No trustee of the Charity had any personal interest in any contract or transaction entered into by the Charity during the year save for the fact that they are members of the Club and their child(ren) may enjoy the facilities provided by the Club on the payment of the usual fees.

#### Decision Making

The Club and the Charity operate in accordance with the policies and codes of conduct of the National Governing Body, British Gymnastics.

#### Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the major business and operational risks faced by the Charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

### OBJECTIVE AND ACTIVITIES

#### Objective and aims

The objective of the Charity, as laid down in its Constitution, is the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics.

#### Significant activities

The significant activities of the Club are provision of classes and training sessions for members to undertake gymnastics activities; coaching and training of gymnasts; participation in competitions and events; promotion of well-being through gymnastics in the local community.

The Club also provides a range of activities that deliver benefit to a wider section of the public in the community, described in more depth in the section Annual Review below.

#### Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission. The Club's activities are primarily intended for the benefit of the people of Woking and the surrounding areas. Our Club is open to all, regardless of age, race, gender, or sexual orientation.

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# WOKING GYMNASTICS CLUB

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## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

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Gymnastics requires specialist facilities, equipment, and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received.

A bursary programme is in place to cater for situations where access to the Club would otherwise not be possible for a gymnast whose family are suffering significant financial hardship.

### **Charitable activities**

From the beginning of the financial year in October 2020, the Club continued to be affected by the Covid19 pandemic and the measures enforced by HM Government resulting in the continuation of long periods of physical closure severely affecting the ability of the Club to carry out its usual activities. A series of national lockdowns between October 2020 and March 2021, interspersed with brief periods of much reduced capacity and class activity, meant the Club operations were severely restricted until a gradual return to operations from April 2021, seven months into the financial year.

### **Annual Review**

Since emerging from the effects of the Covid-19 pandemic in Spring 2021, the activities of the Club gradually returned to full operation and included:

### **Community activities.**

The Club continued to devote effort to supporting the Woking area and wider community by:

- Weekly visits to local schools promoting gymnastics.
- Associated teacher education at schools and higher education establishments.
- Continued development of coaches and judges via our Leadership Academy.

### **Pre-School classes.**

Our Fun4Baby, Fun4Toddler and classes, designed for groups up to school Reception age, proved popular upon their return to operation in April because of parents wishing for their very young children to gain social interaction after lockdown restrictions had been lifted. Approximately 100 children per week participated.

### **Recreational (Gymnastics for All)**

Our recreational programme provides a range of classes to suit all ages and abilities, including freestyle gymnastics, home educated children, disability gymnastics and adult's classes.

For the first half of the year (October 2020 to March 2021) our physical recreational programme was required to close by Covid-19 restrictions, and was replaced, in part, by classes run online via Zoom, to support the physical and mental health of our members during periods of lockdown.

Restrictions started to be lifted in April 2021 and we saw the return of 800 gymnasts to our recreational classes.

We continue to support our coaching team with training, including British Gymnastics Level 1, 2 and 3 courses, enhancing the skill levels of our dedicated team.

Numbers within our Floor and Vault competition group have returned to pre-pandemic levels with 120 gymnasts regularly representing the Club at Surrey County and Regional-level competitions.

### **Squad Artistic gymnastics**

For long periods between November 2020 and April 2021, all training and competition activity for both our Men's and Women's Squads was suspended due to HM Government Covid-19 restrictions.

Despite these restrictions, both the Women's and the Men's artistic gymnastics squads, maintained engagement via virtual squad sessions, enabling the continued retention of 21 women gymnasts and 38 men gymnasts.

When national squad training resumed, the Club was represented by our Men's gymnasts in the England, Scotland and Great Britain squads.

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# WOKING GYMNASTICS CLUB

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## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### FINANCIAL REVIEW

The Club has net assets of £394,453 (2020: £423,948) after recording a net deficit of £29,495 (2020: a deficit of £104,081) for the year ended 30 September 2021. Although the Club was physically closed for large parts of the year due to Covid-19 restrictions, virtual classes replaced a selection of physical classes resulting in total revenue for the Club of £594,210, a 11.5 percent increase on the prior year (2020: £532,861). Resources expended on the provision of gymnastic services decreased when compared to the prior year at £623,705 (2020: £636,942).

### Reserves policy

Towards the end of the reporting year, the worst effects of the pandemic abated. As a result, the Club seeks to continue to manage its reserves to provide for future unseen events or risks and is developing its reserves policy accordingly.

The additional funds made available via the Bounce Back Loan enabled the Club to continue to operate during periods affected by the Covid-19 restrictions rather than closing. This ensured that we did not need to reduce staffing and were also able to continue to offer financial support via our bursary scheme when it was most needed.

### OUTLOOK AND FUTURE PLANS

The activities of the Club are led by the demands of the local community; the Club will continue to respond to the needs identified by local and national research, to provide a programme of events to meet demand and to invest in capabilities which provide services to our community.

### Facilities Development

The additional site at Egley Road for the Club's Elite Gymnastics programme, has continued in operation, when permitted, since its opening in August 2020. With the return to full capacity at our Kingfield site, the Egley Road facility has partially satisfied the much-needed requirement for additional training space.

The trustees continue to believe that the long-term future of the Club can be secured by the development of a larger and better quality facility. We re-opened discussions with Woking Borough Council on the Ten Acre project in mid-2021. However, it has become clear that the project is not financially viable for the Council in the current economic and political environment and, regrettably, the project continues to be on hold with little prospect of progressing. The Club continues to be actively engaged with Council officers to seek alternate facility solutions.

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# WOKING GYMNASTICS CLUB

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## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

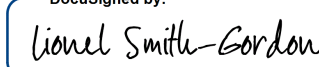
In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports).

### Regulations 2008 and the provisions of the Constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
.....  
Lionel Smith-Gordon

Date: 27-Jun-2022

# WOKING GYMNASTICS CLUB

**MENZIES**  
BRIGHTER THINKING

## INDEPENDENT EXAMINER'S REPORT

### Independent examiner's report to the Trustees of Woking Gymnastics Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  634F24DE92A4471...

Dated: 27-Jun-2022

Janice Matthews FCA

Menzies LLP  
Chartered Accountants  
Centrum House  
Station Road  
Egham  
Surrey  
TW20 9LF



# WOKING GYMNASTICS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Membership	2	56,168	56,168	39,305
Charitable activities	3	398,354	398,354	355,656
Fundraising	4	139,515	139,515	136,950
Investments		173	173	950
<b>Total income</b>		<b>594,210</b>	<b>594,210</b>	<b>532,861</b>
<b>Expenditure on:</b>				
Charitable activities		623,705	623,705	636,942
<b>Total expenditure</b>		<b>623,705</b>	<b>623,705</b>	<b>636,942</b>
<b>Net movement in funds</b>		<b>(29,495)</b>	<b>(29,495)</b>	<b>(104,081)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		423,948	423,948	528,029
Net movement in funds		(29,495)	(29,495)	(104,081)
<b>Total funds carried forward</b>		<b>394,453</b>	<b>394,453</b>	<b>423,948</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

# WOKING GYMNASTICS CLUB

## BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	99,833	148,937
		<u>99,833</u>	<u>148,937</u>
<b>Current assets</b>			
Stocks	9	5,255	7,778
Debtors	10	11,156	9,442
Cash at bank and in hand		346,749	290,248
		<u>363,160</u>	<u>307,468</u>
Creditors: amounts falling due within one year	11	(68,540)	(32,457)
<b>Net current assets</b>		<u>294,620</u>	<u>275,011</u>
<b>Total assets less current liabilities</b>		<u>394,453</u>	<u>423,948</u>
<b>Total net assets</b>		<u>394,453</u>	<u>423,948</u>
<b>Charity funds</b>			
Unrestricted funds	12	394,453	423,948
<b>Total funds</b>		<u>394,453</u>	<u>423,948</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
 296BCBD632614BC.....  
**Lionel Smith-Gordon, Chairman**

Date: 27-Jun-2022

The notes on pages 10 to 17 form part of these financial statements.

# WOKING GYMNASTICS CLUB

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17,513	(89,435)
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(11,012)	(7,527)
<b>Net cash used in investing activities</b>	(11,012)	(7,527)
Cash inflows from new borrowing	50,000	-
<b>Change in cash and cash equivalents in the year</b>	56,501	(96,962)
Cash and cash equivalents at the beginning of the year	290,248	387,210
<b>Cash and cash equivalents at the end of the year</b>	346,749	290,248

The notes on pages 10 to 17 form part of these financial statements

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Woking Gymnastics Club meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### 1.2 Going concern

It was necessary for the club to close at times during the year due to the measures enacted by HM Government to protect the country from the COVID-19 Coronavirus pandemic.

The Trustees also took further steps to secure the future of the Club and have been monitoring the situation regularly. Although the impact to income was significant, and the future is still not certain, the Trustees do not believe that the impact of the pandemic threatens the future of the Club or the stability of the Charity.

We believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months and we are not aware of any other factors that we believe could put into jeopardy the charity's going concern status. We have considered the effects of the COVID-19 pandemic on the charity and believe that it will not impact the charity's ability to continue as a going concern. The financial statements have therefore been prepared on the going concern basis

#### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably..

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1. Accounting policies (continued)

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Sports hall & car park	- 4.18% straight line
Gymnastics equipment including foam	- 20% straight line
Floor	- 10% straight line
Office equipment & fixtures	- 25% straight line
Asymmetric bars	- 33.3% straight line
Work in progress assets	- 0% (assets not yet in use) 20% & 25% straight line (assets in use)

#### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 1.7 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### 1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

### 2. Membership income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership subscriptions	56,168	<b>56,168</b>	39,305
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	39,305	39,305	
	<hr/>	<hr/>	

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Clothing & other gymnastics activities	17,474	<b>17,474</b>	20,042
Coaching income	380,880	<b>380,880</b>	335,614
	<u>398,354</u>	<u><b>398,354</b></u>	<u>355,656</u>
<i>Total 2020</i>	<u>355,656</u>	<u>355,656</u>	

### 4. Fundraising income

#### Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gift aid tax refunded	8,025	<b>8,025</b>	10,418
Other fundraising income	491	<b>491</b>	3,806
Donations	956	<b>956</b>	7,964
Grants	54,257	<b>54,257</b>	29,000
200 Club	1,125	<b>1,125</b>	2,849
Job Retention Scheme	74,661	<b>74,661</b>	82,913
	<u>139,515</u>	<u><b>139,515</b></u>	<u>136,950</u>
<i>Total 2020</i>	<u>136,950</u>	<u>136,950</u>	

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Recreational Gymnastics	377,906	245,799	<b>623,705</b>	636,942
<i>Total 2020</i>	<i>389,165</i>	<i>247,777</i>	<i>636,942</i>	

### Analysis of support costs

	Recreational Gymnastics 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	123,573	<b>123,573</b>	103,589
Depreciation	646	<b>646</b>	1,510
Establishment expenses	84,506	<b>84,506</b>	101,923
Office support expenses	25,205	<b>25,205</b>	28,353
Miscellaneous expenses	46	<b>46</b>	154
Legal fees	-	-	(2,400)
Independent Examiners fees	5,690	<b>5,690</b>	5,979
Other professional fees	6,133	<b>6,133</b>	8,669
	<b>245,799</b>	<b>245,799</b>	247,777
<i>Total 2020</i>	<i>247,777</i>	<i>247,777</i>	

### 6. Net income/(expenditure)

	2021 £	2020 £
Depreciation of tangible fixed assets:		
-owned by the charity	<b>32,172</b>	21,844
Independent Examiners fees	<b>5,690</b>	5,979

During the year, no Trustees received any remuneration (2020: £Nil).  
During the year, no Trustees received any benefits in kind (2020: £Nil).

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 7. Staff costs

	2021 £	2020 £
Wages and salaries	425,301	400,518
Social security costs	13,862	27,967
Pension costs	3,772	6,860
	<u>442,935</u>	<u>435,345</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Support and administration	4	4
Contract support staff	2	2
Coaching staff	33	37
	<u>39</u>	<u>43</u>

No employee received remuneration amounting to more than £60,000 in either year.

The amount of remuneration awarded to key management personnel was £106,311 (2020: £87,466).



# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 8. Tangible fixed assets

	Sports hall & car park £	Leasehold property £	Floor, foam & equipment £	Office equipment & Fixtures £	Work in progress assets £	Total £
<b>Cost</b>						
At 1 October 2020	90,603	11,683	328,600	29,840	98,304	559,030
Additions	-	-	11,012	-	-	11,012
Transfers to expenditure	-	-	-	-	(27,944)	(27,944)
At 30 September 2021	90,603	11,683	339,612	29,840	70,360	542,098
<b>Depreciation</b>						
At 1 October 2020	81,146	10,934	289,757	27,082	1,174	410,093
Charge for the year	3,786	300	13,366	630	14,090	32,172
At 30 September 2021	84,932	11,234	303,123	27,712	15,264	442,265
<b>Net book value</b>						
At 30 September 2021	5,671	449	36,489	2,128	55,096	99,833
At 30 September 2020	9,457	749	38,843	2,758	97,130	148,937

### 9. Stocks

	2021 £	2020 £
Finished goods and goods for resale	5,255	7,778

### 10. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	3,846	3,925
Other debtors	552	552
Prepayments and accrued income	6,618	4,825
Tax recoverable	140	140
	11,156	9,442

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	50,000	-
Trade creditors	12,063	5,608
Other taxation and social security	-	19,252
Accruals and deferred income	6,477	7,597
	<b>68,540</b>	<b>32,457</b>

### 12. Statement of funds

#### Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
Reserves	423,948	594,210	(623,705)	394,453

#### Statement of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>				
Reserves	528,029	532,861	(636,942)	423,948

# WOKING GYMNASTICS CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 13. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	(29,495)	(104,081)
<b>Adjustments for:</b>		
Depreciation charges	32,172	22,949
Fixed asset transfer	27,944	-
Decrease/(increase) in stocks	2,523	(2,106)
Increase in debtors	(1,714)	(7,041)
Increase/(decrease) in creditors	(13,917)	844
<b>Net cash provided by/(used in) operating activities</b>	<b>17,513</b>	<b>(89,435)</b>

### 14. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	346,749	290,248
<b>Total cash and cash equivalents</b>	<b>346,749</b>	<b>290,248</b>

### 15. Analysis of changes in net debt

	At 1 October 2020 £	Cash flows £	At 30 September 2021 £
Cash at bank and in hand	290,248	56,501	346,749
Debt due within 1 year	-	(50,000)	(50,000)
	<b>290,248</b>	<b>6,501</b>	<b>296,749</b>

### 16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2021.

# WOKING GYMNASTICS CLUB

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2021 £	2020 £	2020 £
<b>Income</b>				
Donations	956		7,964	
Grants	54,257		29,000	
Membership Subscriptions	56,168		39,305	
Gift aid tax recovered	7,677		10,418	
Other fundraising income	491		3,806	
Clothing & other gymnastic activities	17,474		20,042	
Coaching income	380,880		335,614	
200 Club	1,125		2,849	
Other miscellaneous income	521		950	
Government grants	74,661		82,913	
		594,210		532,861
<b>Less:</b>				
<b>Charity expenditure</b>				
Clothing and other gymnastic activities	14,997		13,538	
Other gymnastic costs	56,050		76,805	
Bursaries	5,000		4,398	
Fundraising expenses	-		559	
Repairs and maintenance	28,766		9,045	
Direct costs - wages & salaries	311,445		305,367	
Direct costs - NI	4,145		19,529	
Direct costs - depreciation	31,526		20,334	
Direct costs - pension	3,772		6,860	
Support costs - establishment costs	-		39,758	
Support costs - depreciation	646		1,510	
Support costs - wages and salaries	113,856		95,151	
Support costs - NI	9,717		8,438	
Support costs - office support expenses	25,205		28,353	
Support costs - miscellaneous expenses	46		154	
<b>Total Charity expenditure</b>		605,171		629,799
<b>Governance expenditure</b>				
Independent examiners fees	5,690		5,979	
Other professional fees	6,133		7,064	
Bad debts written off	6,711		(3,500)	
Legal fees	-		(2,400)	
<b>Total Governance expenditure</b>		18,534		7,143
<b>Deficit for the reporting period</b>		<b>(29,495)</b>		<b>(104,081)</b>