

Registered number: 08421913
Charity number: 1152820

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

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THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Rev. J Barnes (Chair) (resigned 7 June 2024)
J F H Ellis (resigned 1 March 2024)
J M Milne (resigned 10 October 2024)
Rev. A Hodgson
J G Hurst
D Lewins (appointed 11 June 2025)
S Pearson (resigned 1 October 2024)
L Pilch (resigned 4 October 2024)
C Quinn (Chair; appointed 11 July 2024)
M E M Raker (resigned 3 October 2024)
H Trust (appointed 11 July 2024)

Company registered number 08421913

Charity registered number 1152820

Registered office The White House
21 Upgate, Poringland
Norwich
Norfolk
NR14 7SH

Independent examiner Price Bailey LLP
Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Bankers National Westminster Bank Plc
45 London Street
Norwich
NR3 1RT

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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TRUSTEES' REPORT INCORPORATING DIRECTOR'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS102).

The Cathedral of St John the Baptist Trust was formed to manage the operations and assets of the Cathedral of St John the Baptist, across the whole Cathedral Campus. It assumed the responsibilities of the Roman Catholic Cathedral of East Anglia Preservation and Development Trust and the Cathedral Narthex Company Limited.

The Trust supports the Dean of the Cathedral who is responsible for the spiritual welfare of all those who may visit at the Cathedral, for all liturgical matters and for pastoral care for parishioners and visitors who worship at the Cathedral.

The company registration number, charity registration number, the trustees who served in office during the year and the registered address are all detailed on page 1 of these financial statements.

OBJECTIVES

The objectives of the Cathedral Trust are set out in its Memorandum and Articles of Association as:

The objects of the Charity shall be for the benefit of the public to further the religious and charitable work of the Roman Catholic Cathedral Church of St John the Baptist in Norwich and without prejudice to the generality of those objects to provide and maintain an education facility, community and visitor centre called "The Narthex."

KEY AIMS AND ACTIVITIES FOR 2024

The key aims for the year may be summarised as:

- Supporting the mission of the Roman Catholic Diocese of East Anglia
- Caring for the fabric of the Cathedral and for the rest of the buildings that constitute the Cathedral Campus
- Developing the culture and heritage offer to the general public and schools

Activities undertaken to achieve these objectives include:

- Joint Catholic and Anglican Bishops Conference hosted at the Cathedral January 2024
- Norwich School, Norfolk County Music Festival and Norwich High School Concerts March 2024
- Popular monthly tower tours May to October
- Ordination to the Priesthood May 2024
- Norfolk & Norwich Festival concert May 2024
- Corporate Reception June 2024
- Upgrades to CCTV in Cathedral July 2024
- Upgrades to sound system in Hall July 2024
- Norfolk Food & Wine summer party July 2024
- Heritage Open Days events September 2024 with accompanying media coverage
- Ordination to the Priesthood September 2024

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TRUSTEES' REPORT INCORPORATING DIRECTOR'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

- Discussions with Historic England which resulted in the Cathedral's being added to Heritage At Risk register November 2024
- Break Thanksgiving Concert, UEA Carol Concert and Gesualdo Six Concert December 2024

As well as a wide variety of religious celebrations including a Veterans Service and the annual Diocesan Chrism Mass bringing together the whole Catholic community of Norfolk, Suffolk, Cambridgeshire and Peterborough.

Success is measured by active feedback, monitoring of finances and delivery of repair projects within time and budget and to the requisite quality.

Plans for the future

Health and safety repair works continued into 2024.

Trustees concluded discussions with the Diocese, as parent, principal funder and guarantor of the Trust, in the light of the ongoing requirement for significant financial support for the Trust's operations from the Diocesan Trust. This has included consideration of options for modifying the division of responsibilities between the Diocese and the Trust for elements of the Trust's day to day operations. Trustees decided during 2024 to ensure financial sustainability by transferring the day-to-day business – café, shop, maintenance, visitor support and administration – to the Trust's parent entity, the Diocese of East Anglia Trust. This transfer will be complete during 2025. Following the transfer, the main focus of the Trust will be on fundraising for the Cathedral fabric.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The power to appoint and remove trustees is vested in the Bishop of the Diocese of East Anglia.

Two Trustees are ex Officio being the Dean of the Cathedral, the Chair or a representative of the Friends; a further ex-officio post for the Chair of the Cathedral Parish Pastoral Council (CPPC), or another representative of the CPPC, is currently vacant. The remaining Trustees are appointed by the Bishop. Two are also Diocesan Trustees and provide a link to the Diocese.

Organisational Structure and Control

The Cathedral Trust is governed by the Board of Trustees assisted by the Company Secretary who is also the Director of Operations and Finance for the Diocese of the East Anglia. The operations of the Trust are managed by the General Manager. The Trustees meet regularly. The Trustees exercise control over Trust operations by formulating policy as required by the factors arising from the religious, commercial and financial aspects of the Cathedral operations.

The Diocese supports and assists with the charitable objectives of the Trust through a grant agreement which guarantees that the Trust will be run as a going concern. This grant amounted to £227,593 in 2024 (2023 – £255,339), or about a third of total unrestricted income. Trustees decided during 2024 to ensure the financial sustainability of the day-to-day business – café, shop, maintenance, visitor support and administration – by transferring it to the Trust's parent entity, the Diocese of East Anglia Trust. This transfer will be complete during 2025.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Assessment is presented to the Trustees regularly for review and approval.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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TRUSTEES' REPORT INCORPORATING DIRECTOR'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks. The major risks are:

1. **Overspend on Unrestricted Funds.** The Trust is reliant on an open-ended subsidy from the Diocese to ensure that it remains a Going Concern. This will remain the case for the foreseeable future. As noted above, Trustees are in discussions with the Diocesan Trustees about potential options to address the Trust's dependence on the Diocesan grant.
2. **Reserves are inadequate to meet the long-term ambitions of the Trust.** This is no longer a risk but an issue. Trustees are in discussions with the Diocese as noted above.
3. **Inadequate HR policies and practices.** The employee handbook was updated during 2022 and an external contractor provides HR advice as needed. The General Manager is CIPD qualified.
4. **Inadequate Financial processes, systems and controls.** The Diocesan Accountant was appointed as Finance Director for the Trust in 2024 on a part-time unremunerated secondment. The day-to-day finance function is provided on a contract basis by an external provider. Liaison arrangements are in place including a monthly liaison meeting between the Trust, the bookkeeper, and the Diocesan team.
5. **Lack of Financial Planning.** The Trustees set a budget annually and review management accounts regularly. The monthly liaison meeting with the Diocese and bookkeeper reviews management accounts and a monthly full-year cashflow forecast.
6. **Inadequate Insurance Cover.** The Diocese has been working with the Catholic Insurance Service to ensure that insurance cover is adequate. There is a need to update the inventory and discussions about that continue.

Public Benefit

The Trust actively promotes the Cathedral as an asset for the whole community, in Norwich and across East Anglia. This is reflected both in use by the community as a whole, including for example by hosting classes and events and by accommodating a winter night shelter, and in making an attractive general educational offer open to all age groups. The Cultural and Heritage Officer, Dr Richard Maguire, supports events for school groups, lectures and tours, and has upgraded the Cathedral's interpretational materials.

The Cathedral Campus is also available as a venue for secular entertainments such as concerts, conferences and exhibitions.

Remuneration of Key Management Personnel

Trustees are responsible for reviewing the pay of the General Manager.

Volunteers

Volunteers play a major role in the life of the Cathedral Campus. Volunteers are essential both for religious services and other activities such as tours of the building, assisting with the retail and catering operation, maintaining the extensive garden. The number of volunteers is in the region of 200 individuals, which is high in relation to the numbers attending Mass each week. Volunteers are welcome regardless of their particular faith background or beliefs, so long as they respect the Catholic ethos of the Cathedral.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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TRUSTEES' REPORT INCORPORATING DIRECTOR'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

Fundraising

The Trust understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate. During 2024 the Trust did not actively fundraise from the general public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year. A fundraising hub which promotes donations from visitors to the Cathedral using display boards in the Narthex was established during 2023. A significant grant from Historic England was secured during 2024 and became payable during 2025; this will be followed by further grant applications.

Financial Review

The Trust is reliant on subsidy from the Diocese, which, including Diocesan income from schools rent and aerial rent attributed to the Trust and events income from Diocesan events, accounts for the bulk of its ongoing income. A long-term grant agreement with the Diocese was signed in December 2020, setting out agreed levels of subsidy for the next five years, with a process of annual review. In 2024, the level of subsidy foreseen by the agreement - £60,000 was exceeded by £167,593 (2023 - £195,339).

In 2024, the Trust's reserves increased from £40,288 to £69,428. This reflects a positive contribution from charitable activities, which performed strongly in 2024, increasing 26 per cent during the year, and making a double-digit operating margin, and strong management of creditors. Income in the year totaled £666,561 (2023 - £625,512), expenditure was £637,421 (2023- £577,424). Cash held increased from £39,362 at the end of 2023 to £47,325 at the end of 2024. Significant cashflow support was provided during the year by the Diocese of East Anglia. The Trustees' approach to reserves has been to recognise that there are considerable challenges in the way of rebuilding significant reserves in the near future but that cashflow will be closely monitored and managed to maximise the end-year cash position. The transfer of day to day operations to the Diocese of East Anglia Trust will reduce uncertainty and risk.

Going Concern

Trustees have considered the financial position of the Trust in the context of the grant agreement with the Diocese, ongoing discussions with the Diocese, and correspondence with the Diocese and consider that they have reasonable assurance that the Trust will remain a going concern for the 12 months after the approval of these accounts. The transfer of day to day operations to the Diocese of East Anglia Trust will result in a significant reduction in the scale of the Trust's financial activities, which will from that point onwards focus on fundraising for the Cathedral fabric.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

30 Jul 2025

Approved by the order of the Board of Trustees on

and signed on its behalf by:

C M Quinn

.....
"Christine Quinn" (Jul 30, 2025, 11:46am)

Mrs Christine Quinn, Chair of Trustees

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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Independent Examiner's Report to the Trustees of The Cathedral of St John the Baptist Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 7 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

For and on behalf of **Price Bailey LLP**

Anglia House, 6 Central Avenue,
St Andrews Business Park,
Thorpe St Andrew,
Norwich,
NR7 0HR
Date: 31 July 2025

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Total Unrestricted Funds 2024 £	Total Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<u>INCOME</u>					
Donations and legacies	2	360,156	24,531	384,687	382,699
Income from charitable activities	3	244,253	-	244,253	193,942
Income from other trading activities	4	37,621	-	37,621	48,871
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		642,030	24,531	666,561	625,512
		<hr/>	<hr/>	<hr/>	<hr/>
<u>EXPENDITURE</u>					
Expenditure on charitable activities	5	628,850	8,571	637,421	577,424
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		628,850	8,571	637,421	577,424
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME, BEING NET MOVEMENT IN FUNDS		13,180	15,960	29,140	48,088
Total funds brought forward		18,328	21,960	40,288	(7,800)
TOTAL FUNDS CARRIED FORWARD	14	31,508	37,920	69,428	40,288
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 20 form part of these financial statements.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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Registered Number: 08421913

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		21,030		24,418
CURRENT ASSETS					
Stocks	10	14,158		14,796	
Debtors	11	53,288		32,823	
Cash at bank and in hand		47,325		39,362	
		114,771		86,981	
CREDITORS: amounts falling due within one year	12	(66,373)		(71,111)	
NET CURRENT ASSETS			48,398		15,870
NET ASSETS			69,428		40,288
CHARITY FUNDS					
Unrestricted funds	14		31,508		18,328
Restricted funds	14		37,920		21,960
TOTAL FUNDS			69,428		40,288

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

30 Jul 2025

The financial statements were approved by the Trustees on

and signed on their behalf, by:

C M Quinn

Christine Quinn (Jul 30, 2025, 11:46am) **Mrs Christine Quinn, Chair of Trustees**

The notes on pages 10 to 20 form part of these financial statements.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by operating activities:	29,140	48,088
Adjustments for:		
Depreciation charges	6,764	6,876
Decrease in stocks	638	5,598
Decrease/(Increase) in debtors	(20,465)	49,283
Decrease in creditors	(4,738)	(78,589)
	<hr/>	<hr/>
Net cash provided by operating activities	11,339	31,256
	<hr/> <hr/>	<hr/> <hr/>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(3,376)	(8,937)
	<hr/>	<hr/>
Net cash used in investing activities	(3,376)	(8,937)
	<hr/>	<hr/>
 Change in cash and cash equivalents in the reporting period	 7,963	 22,319
Cash and cash equivalents at the beginning of the year	39,362	17,043
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	47,325	39,362
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The notes on pages 10 to 20 form part of these financial statements.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1.0 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Companies Act 2006.

The Cathedral of St John the Baptist Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

1.2 Legal status of the Charity

The charity is a company limited by guarantee, incorporated in England and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. There are currently 5 members (2023: 7 members). The registered address of the charity is The White House, 21 Ugate, Poringland, Norwich, Norfolk NR14 7SH. The place of business is Cathedral House, Unthank Road, Norwich, NR2 2PA.

1.3 Going concern

The Trustees have considered the financial position of the Trust in the context of the grant agreement with the Diocese, ongoing discussions with the Diocese, and correspondence with the Diocese and consider that they have reasonable assurance that the Trust will remain a going concern for the 12 months after the approval of these accounts. The transfer of day to day operations to the Diocese of East Anglia Trust will result in a significant reduction in the scale of the Trust's financial activities, which will from that point onwards focus on fundraising for the Cathedral fabric.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are those which have been received for undertaking an activity specified by the donor.

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- Grants and donations and gifts are recognised when receivable and the Trust has unconditional entitlement to the income.
- Trading income is recognised on point of sale for both donated and purchased goods.
- Commission income is recognised at the point the sales invoice is received from the agent.
- Events income is recognised when the event takes place. Any deposit or income received before the event is included on the balance sheet as deferred income.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and relates to the charitable activities. VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, finance, management and HR costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources based upon staff time.

1.7 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution are provided in the Trustees report.

1.8 Fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

All categories of tangible fixed assets	25% reducing balance
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1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

1. ACCOUNTING POLICIES (continued)

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Operating leases

Operating leases are recognised over the period of which the lease falls due.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.14 Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost with the exception of fixed assets which are measured at depreciated cost.

Financial assets include the bank balances, trade debtors, accrued income and other debtors but exclude prepayments and taxation.

Financial liabilities include trade creditors, other creditors, accruals and deferred income but exclude social security and other taxes due.

1.15 Stocks

Stocks are valued at the lower of cost and net realisable value, on a first in first out basis.

1.16 Judgements and Key Source of Estimation Uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

There are no key assumptions concerning the future, nor key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	21,563	216	21,779	24,145
Parish Contribution	75,000	-	75,000	59,220
Diocese Subsidy Grant	227,593	-	227,593	255,339
Other Diocese Grants	36,000	-	36,000	37,254
Other Grant Income	-	24,315	24,315	6,741
	<hr/>	<hr/>	<hr/>	<hr/>
	360,156	24,531	384,687	382,699
	<hr/>	<hr/>	<hr/>	<hr/>

During 2023 the total restricted income was £22,423, this was made up of £15,682 of donations and £6,741 of other grant income. All other income was unrestricted.

The Diocese received rent from Notre Dame Preparatory School of £36,000 (2023: £37,254) and has chosen to allocate this to CSJBT.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Sales, hire and fees	244,253	193,942
	<hr/>	<hr/>
	244,253	193,942
	<hr/>	<hr/>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Columbarium	25,500	29,750
Aerial rents	12,121	19,121
	<hr/>	<hr/>
	37,621	48,871
	<hr/>	<hr/>

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Direct Costs		190,962	-	190,962	166,196
Support Costs	6	437,888	8,571	446,459	411,228
		<u>628,850</u>	<u>8,571</u>	<u>637,421</u>	<u>577,424</u>

In 2023, all expenditure was unrestricted.

6. SUPPORT COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	106,938	-	106,938	95,025
Premises costs	245,966	8,571	254,537	228,356
Finance and professional costs	10,825	-	10,825	21,027
Governance costs	23,964	-	23,964	19,423
IT costs	22,162	-	22,162	20,554
Other costs	28,033	-	28,033	26,843
	<u>437,888</u>	<u>8,571</u>	<u>446,459</u>	<u>411,228</u>

Support costs are allocated to charitable expenditure based upon time spent on charity administration and finance.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

7. NET INCOME / (EXPENDITURE):

This is stated after charging:

	Total Funds 2024 £	Total Funds 2023 £
Amounts payable to independent examiner:		
Independent examination fees	2,250	2,150
Assurance services other than independent examination	21,714	17,273
Depreciation – owned assets	6,764	6,876
Hire of plant and machinery	6,639	8,646
	<u> </u>	<u> </u>

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	214,363	183,475
Social security costs	8,840	7,223
Other pension costs	3,647	3,133
	<u> </u>	<u> </u>
	226,850	193,831
	<u> </u>	<u> </u>

During the year, the Trustees were not paid and did not receive any other benefits from employment with the charity in the year (2023: £Nil).

No trustees were reimbursed expenses during the year (2023: £407 in relation to travel and meeting expenses).

	2024 £	2023 £
The average number of staff during the year was	25	20
	<u> </u>	<u> </u>

There were no employees whose benefits were more than £60,000 (2023: £Nil).

The Trust considers its key management personnel comprise of the Cathedral Manager. The total employee benefits of the key management personnel of the Charity were £38,890 (2023: £36,597). Included in the above are employer pension contributions of £849 (2023: £790) and Employer National Insurance contributions of £3,510 (2023: £3,239).

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

9. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost				
At 1 January 2024	25,134	83,583	35,201	143,918
Additions	1,375	2,001	-	3,376
	<u>26,509</u>	<u>85,584</u>	<u>35,201</u>	<u>147,294</u>
As at 31 December 2024	<u>26,509</u>	<u>85,584</u>	<u>35,201</u>	<u>147,294</u>
Depreciation				
At 1 January 2024	21,431	73,026	25,043	119,500
Charge for the year	1,087	3,140	2,537	6,764
	<u>22,518</u>	<u>76,166</u>	<u>27,580</u>	<u>126,264</u>
As at 31 December 2024	<u>22,518</u>	<u>76,166</u>	<u>27,580</u>	<u>126,264</u>
Net book value				
As at 31 December 2024	3,991	9,418	7,621	21,030
	<u>3,991</u>	<u>9,418</u>	<u>7,621</u>	<u>21,030</u>
At 1 January 2024	3,703	10,557	10,158	24,418
	<u>3,703</u>	<u>10,557</u>	<u>10,158</u>	<u>24,418</u>

10. STOCKS

	2024 £	2023 £
Stocks	14,158	14,796
	<u>14,158</u>	<u>14,796</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

11. DEBTORS (amounts falling due within one year)

	2024 £	2023 £
Trade debtors	5,445	11,264
Other debtors	30,945	18,086
Prepayments and accrued income	16,898	3,473
	<u>53,288</u>	<u>32,823</u>

12. CREDITORS (amounts falling due within one year)

	2024 £	2023 £
Trade creditors	20,907	26,102
Other taxation and social security	8,639	9,294
Other creditors	1,231	934
Accruals and deferred income	35,596	34,781
	<u>66,373</u>	<u>71,111</u>

13. DEFERRED INCOME

	2024 £	2023 £
At 1 January	185	516
Amounts deferred in the year	8,755	185
Amounts released	(185)	(516)
	<u>8,755</u>	<u>185</u>

Deferred income relates to aerial rents and hire fees received in advance.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

14. STATEMENT OF FUNDS

	At 01.01.2024	Income	Expenditure	Transfers	At 31.12.2024
Unrestricted funds:					
General funds	18,328	642,030	(628,850)	-	31,508
Restricted funds:					
Organ Fund	15,682	216	-	-	15,898
Donations for windows restoration	6,278	-	-	-	6,278
Narthex fund	-	24,315	(8,571)	-	15,744
Total restricted funds	21,960	24,531	(8,571)	-	37,920
Total funds	40,288	666,561	(637,421)	-	69,428

15. STATEMENT OF FUNDS – PRIOR YEAR

	At 01.01.2023	Income	Expenditure	Transfers	At 31.12.2023
Unrestricted funds:					
General funds	(17,829)	603,089	(577,424)	10,492	18,328
Restricted funds:					
Organ Fund	-	15,682	-	-	15,682
Cultural Recovery Fund	1,730	-	-	(1,730)	-
CATEW	2,333	-	-	(2,333)	-
Maintenance grant	(1,617)	6,741	-	(5,124)	-
Donations for windows restoration	6,278	-	-	-	6,278
BIFFA award- Narthex toilet refurbishment	1,305	-	-	(1,305)	-
Total restricted funds	10,029	22,423	-	(10,492)	21,960
Total funds	(7,800)	625,512	(577,424)	-	40,288

The transfer of funds relates to expenditure incurred on restricted projects misclassified to unrestricted expenditure in previous years.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Restricted funds

Cultural Recovery Fund was received during 2023 to assist the Cathedral of St John the Baptist Trust to support its heritage operation and transition back to full reopening after the Covid-19 pandemic.

CATEW funds and the maintenance grant were received towards the ongoing repairs and restoration of historical buildings.

The Organ Fund holds donations made to provide a new pipe organ for the Cathedral in the future.

The Narthex Fund consists of a legacy donation to support the upkeep of the Narthex.

16. ANALYSIS OF NET ASSETS

Current Year:	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	21,030	-	21,030
Current Assets	76,851	37,920	114,771
Current Liabilities	(66,373)	-	(66,373)
	31,508	37,920	69,428

17. ANALYSIS OF NET ASSETS

Prior Year:	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	24,418	-	24,418
Current Assets	65,021	21,960	86,981
Current Liabilities	(71,111)	-	(71,111)
	18,328	21,960	40,288

18. ANALYSIS OF CHANGES IN NET DEBT

	At 01.01.2024 £	Cash-flows £	At 31.12.2024 £
Cash	39,362	7,963	47,325

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

19. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £3,647 (2023: £3,133). Contributions totalling £901 (2023: £740) were payable to the fund at the balance sheet date and are included in creditors.

20. OPERATING LEASE COMMITMENTS

As at 31 December 2024 the Trust had future minimum lease payments under non-cancellable operating leases as follows:

Plant and Machinery	2024	2023
	£	£
Under 1 year	3,165	6,239
Between 2 and 5 years	-	3,165
	<hr/>	<hr/>

21. RELATED PARTY TRANSACTIONS

During the year net expenses of £227,593 (2023: £255,339) have been paid by The Roman Catholic Diocese of East Anglia, a Charity with Trustees in common, on behalf of the Trust. This has been treated as a donation within the Trust's accounts. In addition, the Diocese received rent from Notre Dame Preparatory School of £36,000 (2023: £37,254) and has chosen to allocate this to CSJBT.

The Parish of St John the Baptist, which is part of The Roman Catholic Diocese of East Anglia has received monies of £12,121 (2023: £19,121) for aerial rent from The Cathedral of St John the Baptist Trust. The Parish has contributed £75,000 (2023: £59,220) towards the running costs of the Cathedral of St John the Baptist Trust and this has been treated as a donation within the Trust's accounts.

As at the 31 December 2024 the Parish owed the Cathedral of St John the Baptist Trust £30,945 (2023: £18,026) for monies received on its behalf.

There are no other related party transactions.

22. POST BALANCE SHEET EVENTS

In 2025, there will be a transfer of day to day operations of The Cathedral of St John the Baptist to the Diocese of East Anglia Trust and from that point onwards The Cathedral of St John the Baptist Trust will focus on fundraising for the Catholic fabric.