



**(A COMPANY LIMITED BY GUARANTEE)**

**REGISTERED COMPANY No: 08542544**

**CHARITY REGISTRATION No: 1152813**

Independent Examiners Ltd  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

Pages 3 to 12	Trustees Annual Report
Page 13	Independent Examiners Report
Page 14	Statement of Financial Activities
Page 15	Balance Sheet
Page 16 to 25	Notes to the Financial Statements
Page 26	Statement of Cashflows

**1. Legal and Administrative Information**

REGISTERED CHARITY NAME	Rivertree Trust
CHARITY NUMBER	1152813
COMPANY REGISTRATION NUMBER	08542544
PRINCIPAL & REGISTERED OFFICE ADDRESS	Jubilee Centre Market Street Paddock Huddersfield HD1 4SH
TRUSTEES THAT SERVED DURING THE YEAR (ALSO DIRECTORS UNDER COMPANY LAW)	J Dumville (Chair) K Gledhill J Goodchild T B Lloyd S McCabe M Wescott
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
BANKERS	HSBC Bank Plc Kingsgate Shopping Centre Huddersfield HD1 2QB
GOVERNING DOCUMENT	Memorandum and Articles of Association dated 23 May 2013
WEBSITE	<a href="http://www.rivertreetrust.co.uk">www.rivertreetrust.co.uk</a>

## 2. Aims and Objectives

The governing document defines the objectives of the trust as follows:

- to advance the Christian faith in accordance with the trust's statement of faith in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit
- to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit
- to promote such other purposes recognised as charitable under the laws of England and Wales in such parts of the United Kingdom or the world as the directors from time to time may think fit

We seek to fulfil these aims and objectives in the following main ways:

- Through the life and mission of the Community Church family in Huddersfield, in relationship with King's Church in Greater Manchester, the Pioneer Network and the Evangelical Alliance
- By the operation of the Jubilee Centre as the base for Community Church and as a public facility for the benefit of the local community
- Through numerous community-based projects and activities that operate either within the Jubilee Centre or in the community, with many of them being managed together under a community sub-organisation called The Branch. This operates under the oversight of RiverTree Trust as they help us to develop our work as a Community Hub through our current facility
- By engaging the services of two spiritual leaders to help develop the strategy for fulfilling our aims and objectives; and by the full-time employment of an operations manager, and a community projects and events co-ordinator; also, the part-time employment of a church administrator, a finance administrator, a community manager, 3 community support group workers, and a debt centre manager

## 3. Primary Strategies and Activities

### 3.1 Strengthening the Faith and Wellbeing of Church Members

Strengthening and encouraging people in their Christian life and witness and helping equip people in spiritual and emotional health.

#### 3.1.1 Weekly Gatherings

The church meets together regularly on a Sunday morning for worship, teaching and mutual encouragement. As part of these Sunday meetings, a fully equipped crèche is offered for the care of babies and toddlers, along with a range of activities for all ages from pre-school to secondary school age children and young people.

#### All In Gatherings

Once every 4 weeks there is an All In meeting. The children and young people and adults meet together. There is an opportunity for all ages to take part in the worship and the talk. Typically, there will be some worship with actions, and interactive talk and an activity for the children.

### 3.1.2 Community Church Kids

Children join the adults for some of the worship in our weekly gatherings but then go out to their own age-specific groups. They learn about the Bible and the Christian faith and the difference it can make to their lives. The aim is also to enable them to express themselves and to grow spiritually, emotionally and socially in a safe, accepting and encouraging environment.

### 3.1.3 Prayer

The church gathers regularly to pray together, either in homes or at the Jubilee Centre. Church prayer meetings are held on weekday evenings at the Jubilee Centre every month, on Sunday mornings before our main gatherings every week and every Monday morning on Zoom.

### 3.1.4 Pastoral Care UK

Community Church Huddersfield is an affiliate member of Pastoral Care UK, a network of pastoral leaders which provides support and training to churches and individuals.

### 3.1.5 Family Hubs

These are groups that are held in the homes of church members, where 10-15 people regularly meet together to support and encourage one another, pray for one another, discuss the Bible together, consider how their faith applies to their daily lives and generally build friendship and relationship together. One group meets online via video conferencing software.

### 3.1.6 Teaching & Training

Monthly sessions are held for teaching and training – sometimes for the whole church, sometimes for specific groups. They use a variety of learning methods and cover a wide range of topics about how faith is worked out in the community and in our everyday lives. Where possible these sessions are live streamed to widen accessibility.

### 3.1.7 Community Church Youth

This is a group for secondary school aged children which exists to inspire, train and teach them about spiritual and emotional matters. With food, games, social activities, studies and discussions, we support the young people with their learning and help them to mature. We use Bible studies, crafts, outings, music and videos to help provoke questions about who we are, who God is and what is our purpose in this world.

### 3.1 Strengthening the Faith and Wellbeing of Church Members (continued)

#### 3.1.8 Connect

Connect is a weekly meeting open to all age groups. The purpose of the group is to connect everyone to God and to one another. There is a relaxed atmosphere with prayer and worship followed by different speakers talking on a variety of topics. There is opportunity for discussion and sharing of ideas and a time for tea, biscuits and fellowship. Typically, there will be a summer event and a Christmas lunch and money is collected for local charities.

#### 3.1.9 Financial Gifts

Following the biblical principle of supporting widows and orphans, and extending it to supporting families facing hardship, we give gifts to support people with a connection to the local church family.

### 3.2 Serving the Local Community

Actively working for the benefit of our town and local communities through a wide variety of community groups and activities.

#### 3.2.1 The Branch

The Branch aims to Enable Transformation through love and belonging.

##### 3.2.1.1 Jubilee Melody Makers

A group for parents, carers and pre-school children that focuses on the well-being of both adult and child. There is an emphasis on developing the whole person, supporting families and increasing connections so that people feel they belong. Locala partner with us to provide parent support and information during sessions, including a baby self-weighing station. Melody Makers uses craft work and music as a focus. In addition, it offers support to those suffering from isolation, depression and mental health challenges. Action and dance can also combat obesity and health challenges. Melody Makers has partnered with various Kirklees services and groups as a way of encouraging vulnerable adults to get involved as volunteers and to signpost members to other services. The group sees attendance figures ranging from 70 to 134 per session. Melody Makers has continued to financially support other charities, one of which enables 3 children to attend school in the Philippines.

##### 3.2.1.2 Melody Makers Baby

This group is for parent support to give them a space to meet and gain advice. The room, equipment and singing session allow the babies to experience a variety of toys and have quality time with parents. It encourages peer support to enable parents to emotionally support each other. Locala breast feeding peer supporters also help with topic discussion and baby advice.

##### 3.2.1.3 Jubilee Together

This is a friendly group for people living with mental illness and learning disabilities. It provides a place to meet where friendships can be built in a safe, family environment. After a simple meal, there is the opportunity to take part in various activities including crafts and games. The group enjoys several trips out that include visits to local cafes and an annual trip to see a Christmas pantomime.

##### 3.2.1.4 Melody Dads

A monthly session that places a high value on, and supports the role of, dads and male carers. It helps to develop their parenting skills, combats isolation within fathers, and builds friendship among those with children of a similar age. Children's ages range from 0-10, but no limit is imposed. Activities include games, music and eating together. With a strong emphasis on support and education, it has proved to be beneficial to both adults and children.

##### 3.2.1.5 Jubilee Keep Fit

In our aim to look after the whole person, fitness is important, especially after childbirth. This session is targeted at women who would like to be fit but struggle getting out with children or find that exercise is beneficial to their well-being, particularly those with postnatal depression. The hour-long session is run by a personal trainer who provides guidance in several exercises. Children are welcome to come along and participate or play with toys.

##### 3.2.1.6 Jubilee Get Active

A light exercise class for mature adults with mobility issues, or other issues that can cause them to need a slower class. It is designed to promote health, fitness, strength and coordination. We hope to see a reduction in the number of falls and increased mobility and independence through this class.

##### 3.2.1.7 Luncheon Club

A two-course meal with vegetarian/vegan options provided. The lunch is to encourage those who are coming to Jubilee Get Active to attend the Jubilee Centre even if they cannot exercise that day. The aim is to combat isolation, increase community inclusion and build friendship. The lunch also provides a hot meal for those that cannot make or afford one. It increases community connections.

### 3. 2 Serving the Local Community (continued)

#### 3.2.1.8 Tai Chi

We enabled this group to get a grant and now support them with ongoing costs. It is a group primarily for those over 60 to keep them fit and give them core strength. It helps calm the mind, develop suppleness, improve posture and continue to give them independence.

#### 3.2.1.9 MENology

An initiative aimed at men aged 20-40 with addictions, social issues and mental health challenges. The group is a safe space for men to meet up, cook and share a healthy meal, learn new skill and improve wellbeing. It's free to attend, all ingredients are provided.

#### 3.2.1.10 Coffee@JC

A community support programme centred around an open door and friendship. Free coffee is made available to anyone who attends this inclusive initiative. The emphasis is on providing an environment that supports lonely, elderly and vulnerable adults. Staff are always on hand to facilitate conversation and discussion. It is a free warm space.

#### 3.2.1.11 Computer Corner

A weekly drop-in session to aid digital inclusion for those who don't have access to the internet or need help in accessing it skilfully. Members are assisted in the use of laptops to fill out forms, explore the internet, apply for jobs and learn computer skills.

#### 3.2.1.12 Twins & More

A fortnightly group which provides peer support, for those with the challenge of multiple babies, in a quality space with interactive toys. The group provides refreshments, crafts and a singing session. Operating on a bi-weekly basis there is a strong social network including other activities in between these sessions.

#### 3.2.1.13 'Breathe' Happy Café

A family friendly café run once a month. The focus during these sessions is positive attitude, care and wellbeing. We create a relaxed atmosphere where people can talk and try new things. There is an organized activity each week, for example, percussion, crafts, laughter, yoga and dance. There are also activities for children.

#### 3.2.1.14 Community Events

Throughout the year, the following events were offered and open to all, for the benefit of the public in the local community and were attended by 2227 people. Easter parties, summer parties Christmas parties, and a Christmas panto, snacks and singing with Santa.

We held holiday events for children and families including a large assault course, meet the owls, large equipment play, Family Melody Makers, Melody Makers massive, and a dance session.

We hosted a big event The Big Branch Celebration. This included competitions, international food, games, live performances and over 500 people attended.

Public attendance for these events was high. These activities continue to provide us with a good reach into the community.

#### 3.2.1.15 Christmas Day Meal

Every Christmas, Jubilee Centre hosts a meal for about 150 people, plus meals delivered to people in their own homes. This is for people who would otherwise be alone or without the funds to have a decent festive meal. This is staffed by a team of around 40 volunteers. Working with partners in the community, transport is provided, and this annual event has become a regular on many calendars in the local area. Referrals come from housing associations, mental health organisations, The Welcome Centre, ex-service support, and schools. Donations for presents and food come from various sources. Each attendee gets a three-course meal, and the chance to sing carols, play games and receive a present from Santa. Children receive a bag of presents donated by the community.

A total of 1,518 hot meals were provided via the Christmas day meal and the luncheon club.

#### 3.2.1.16 Welfare Support

This initiative provides a range of items including shoes, coats, school uniforms and bags for children in need of them, babies' toys and equipment for families in significant need. We provide stationery packs and books for children out of school. We help with furniture, carpets, bedding and crockery for those relocated due to domestic violence, asylum, or poverty. We source or buy white goods, including microwaves for people who have no means of cooking. We also help with energy top ups and gas and electricity re-connections. We provide walking aids, hygiene goods, toiletries and essentials to those who cannot shop or afford them. The service is provided by requesting specific donated items, financial donations or grants. Referrals have been made personally, by schools or other partners.

Support has expanded to include lifts to health services, liaison with energy firms, the DVLA, and additional telephone and email support, particularly considering mental health concerns.

In summary: 215 social actions were taken, 21 gas top-ups provided, 84 essential pieces of furniture and white goods were provided, and 37 bags of clothes were provided.

### 3.2 Serving the Local Community (continued)

#### 3.2.1.17 The Loving Our Neighbours Project

By gathering a large group of volunteers together action is taken around the community to care and look after people in their localities. This includes collecting medicines and giving lifts to medical appointments, taking animals to the vets, dog walking and cleaning. This also includes house and garden clearance, plus tip runs. Fast response is achieved due to a WhatsApp group.

#### 3.2.1.18 The Branch Food Project

All food projects serve people from very diverse backgrounds with different needs. We have provision for people who are vegan, vegetarian, Halal, non-pork eating and many other diets.

#### 3.2.1.19 Friday Food Redistribution

Food that will otherwise go to landfill is distributed into the community. Partnering with Fareshare, we pay for and receive a van delivery of food. We also gather food from other Fareshare partners, M&S, Tesco, Asda, Sainsburys, The Welcome Centre, The Ark and others. We have also received grants and donations to keep this project topped up with fresh food. We encourage a donation of £3 per household to access the service. There is one session per week.

This is more than a food resource. As people come into the building, we show them love and respect, combating isolation. It also gives us a chance to get alongside people, find out how they are and what challenges they are facing. In this way we have met critical practical needs as well as referred people to other services.

Food provided via Foodshare was equivalent to 47,520 meals.

Partnering with Fareshare, we receive a van load of frozen food which is then given out to families in our food redistribution and other areas of known need.

As a result of these initiatives, 17,345.6kg of food has been saved from going into landfill, with 27,753.1kg CO2 being saved.

#### 3.2.1.20 Emergency Food Provision and Shopping Support

People contact us themselves or are referred to us as needing help for food. We refer most people to the Welcome Centre and arrange for food packs to be delivered. We have a stock of emergency food packs if it is a weekend and everywhere is closed. We also have volunteers who will do food shopping on a short-term basis for those unable to go out.

Last year the equivalent of 4,666 meals were provided.

During the year, 2,140 people were referred to us by other service providers and we referred 80 people to other service providers.

#### 3.2.1.21 Courses

We ran courses on modern day slavery, mindfulness, healthy eating, cooking, self-esteem, budgeting, and yoga.

#### 3.2.1.22 Health

We partner with Kirklees council to deliver menopause help and support in the community. We have run Menopause seed sessions, Nutrition sessions and worked with other community groups and the university to deliver information.

We have a team of community champions who pass out information at grassroots level about various health-related projects. There have been 530 health conversations with 17,038 people who have access to information relating to health topics

We partner with the Kirklees Wellness Service to hold weekly clinics to support people to stop smoking.

We ran a pop-up flu and covid vaccination clinic. We partnered with Locala peer supporters who visited to give advice to new parents on breast feeding, weaning, and potty training. They also provided a baby-weighing service. We linked up with Healthy Start to distribute vitamins for pre-school children and pregnant women and to signpost people to where they can get access to healthy food and milk. We ran mindfulness sessions in partnership with Blackbird Mindfulness and The Richmond Fellowship. We ran a community health and wellbeing day promoting health and safety to all. We invited other professions and ran stalls, a health buffet and had games and activities for the families. 140 people attended.

#### 3.2.1.23 The Wider Community

The Branch is a Local Community Anchor. Anchors are established local organisations who share their experience, contacts, knowledge, resources and expertise with other local organisations.

Community Anchors listen to those working in communities and share information. They bring people together and help create plans. They help organisations develop, collaborate and influence the decisions that affect their communities.

Anchors work in enabling and co-productive ways with those in communities who are organising groups and activities, building on strengths and alliances.

#### 3.2.1.24 Schools & College Work

This year our community team has hosted placement students from Kirklees College, Greenhead College, and local schools. We work with many other schools in the area receiving referrals from families, taking assemblies and working in partnership at special events or in other areas.

### 3.2 Serving the Local Community (continued)

#### 3.2.1.25 Volunteers

We have mentored and trained volunteers to deliver a professional service whilst developing new skills. Course offered include first aid, food hygiene. We run two volunteer training sessions, reviews and mentoring support.

6,582.4 volunteer hours were donated by 124 volunteers last year.

We held volunteer celebration evening where all volunteers received certificates and ate together.

#### 3.2.2 The Bereavement Journey

The Bereavement Journey is a series of films and discussion groups that gently guide people bereaved at any time through the most common aspects of grief and bereavement, enabling them to process the implications for themselves and discern the next steps.

This 6-week course is open to anyone who has been bereaved at any time and in any way. The course uniquely offers a final session on faith questions in bereavement, provided from a Christian perspective. This follows the main sessions and is optional, making The Bereavement Journey suitable for people of any faith or none.

#### 3.2.3 Jubilee Centre

Owned and operated by RiverTree Trust – this is a community hub and facility for the benefit of the Community Church family and the local community. Many of the activities listed in this Annual Return take place at the Jubilee Centre. RiverTree Trust also makes the facility available at cost for local public and community groups including the University of the Third Age (U3A), a local Tai Chi group and Kirklees Metropolitan Council. The centre has also been hired for occasional use by several private businesses and individuals. All these lettings serve to increase the community use of the centre and help contribute towards the financial upkeep.

#### 3.2.4 Social Housing

We own 4 houses which were derelict and which we refurbished. They are now rented to an organization, Happy Days UK, who work to rehabilitate people who are homeless and/or have addictions.

#### 3.2.5 Supporting Local Projects

We have given financial support to a number of local projects including:

Talkthru – Services include pregnancy choices, miscarriage, baby loss and termination counselling support in the Huddersfield and Kirklees Area.

Happy Days UK – A charity providing shelter, food and support for people affected by homelessness and crisis.

Links International – A charity that works with local organisations around the world to confront poverty and provided sustainable solutions for lasting change.

The Uniform Exchange – A Kirklees based charity who recycle good school uniforms, passing them from one family to another. “We want to make school uniforms accessible to all children and families who face hardship. A good uniform and a coat will improve a child’s likelihood of attendance and their ability to learn, helping to reduce social isolation.”

Aspire Creating Communities – A local charity that champions mutual support through connection, compassion and creativity. They bring together groups of mainly older and potentially isolated people to socialise, do crafts and support one another.

The Welcome Centre – Helping local families and individuals in crisis with food, toiletries, and other essential items. They also provide advice, guidance, and support to address underlying issues.

### 3.3 Advancing the Christian Faith

Seeking to embody, enact and explain the Christian message in our local community and across the world.

#### 3.3.1 The Alpha Course

The Alpha Course is an opportunity for people to explore the Christian faith over a 10-week period. The evening includes food, a short talk, and an opportunity to ask questions and have a discussion. People are welcome to ask whatever they want, and they will always be given an honest answer, an assurance we will go away and find out more, or a simple “we don’t know.” The values are honesty, openness and dialogue. Our objective is not to ‘convert’ people but to present our beliefs in a way that leaves people free to make up their own minds and walk away without any obligation. Over the years some people have decided to follow Jesus, and others have continued their journey elsewhere. All have been grateful for a chance to talk and find out more.



### 3.3 Advancing the Christian Faith (continued)

#### 3.3.2 The Pioneer Network

Community Church is part of the Pioneer Network. Pioneer is a relational network that is committed to connecting, inspiring and equipping churches in the UK and globally. Pioneer seeks to play its part in the re-evangelisation of the nations, planting new churches, equipping existing churches, and releasing leaders and influencers in every sphere of society. Pioneer's strategy is to develop strong resource churches (hubs) that can support other churches as they, in turn, serve their communities, towns and cities. (pioneer.org.uk)

In March 2024 the annual Pioneer conference was held in Derbyshire with members of the leadership team attending.

As part of their development in leadership 1 person has completed the two-year leadership programme this year, another is in his second year and we are looking for others to support more people in this.

Over several years Community Church has developed a close working relationship with King's Church Manchester which is a Pioneer regional hub.

#### 3.3.3 Debt Relief Centre

The Debt Centre provides free debt counselling - offering hope and a practical solution to anyone in our town and surrounding area who is struggling with unmanageable debt. We work in partnership with the charity Christians Against Poverty (CAP) to offer a combination of face-to-face home visits, budgeting advice, debt management, creditor negotiations, insolvency services and befriending. We deliver a holistic and in-depth debt counselling service to those in need. Much of our work is carried out confidentially but each year we see several people from our town set free from the pressure caused by debt and experiencing a fresh start in life with relationships strengthened and lives saved.

#### 3.3.4 International Support

RiverTree Trust has been able to support several projects to relieve poverty and financial hardship and to support persecuted Christians across the world. These include the following projects:

- Pakistan – Support for churches and homes of Christians that had been attacked and set on fire.
- Afghanistan – support for those affected by the earthquake via the Red Cross.
- The Philippines – Sponsor A Child with the Durian Project.
- Iran and beyond – Support for the work of Elam which exists to strengthen and expand the rapidly growing church in Iran.
- Globally – Support for the work of Compassion UK, working around the world to release children from poverty.
- Globally – Support for the work of Pioneer International.

#### 3.3.5 Working with Parachurch Organisations

As well as working with the formerly mentioned Pioneer Network, and Christians Against Poverty we support the following organisations:

- Hope Huddersfield – Local churches in Huddersfield working together to spread hope through prayer, mission events, and opportunities to serve the local community.
- 24/7 Prayer – An international, interdenominational movement of prayer, mission and justice.
- GoChatter – a Christian media ministry that serves and equips churches with quality video content.
- The Bible Project – a nonprofit, crowdfunded organization that makes free resources like videos, podcasts, articles, and classes to help people experience the Bible.

### 4. Public Benefit

The trust acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the benefit of the public. Details of how they have achieved this are provided in section 3 of this report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the trust should undertake.

### 5. Risk Assessment

The directors actively review the major risks which the trust faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

## 6. Reserves Policy

A formal policy on reserves was agreed at the meeting of the directors of RiverTree Trust on 19th January 2015.

The trustees have set a reserves policy which requires:

- Reserves to be maintained at a level which ensures that the trust's core activities could continue during a period of unforeseen difficulty
- A proportion of reserves to be maintained in an easily accessible form
- The calculation of the required level of reserves is an integral part of the trust's annual planning, budget and forecast cycle. It takes into account:
  - o risks associated with each stream of income and expenditure being different from that budgeted, for example a gradual or temporary decline in income
  - o planned change in activity level: for example, a step change increase in expenditure due to taking on a new property for development, which introduces financial risk or shortfall

In accordance with this policy, RiverTree Trust intends to carry cash reserves sufficient to cover three months' routine operating expenses (including all salaries) and three months of full debt repayments.

## 7. Method of Trustee Recruitment and Appointment

The management of the charity is the responsibility of the board of directors / trustees who are elected and co-opted under the terms of the Articles of Association. This states that any person who is willing to act as a director and is permitted by law to do so, may be appointed to the board by:-

1. a unanimous resolution of the directors; or
2. an ordinary resolution of the Company.

## 8. Organisational Structure and Decision Making

The Trustees of the Charity are as noted on page 3.

Trustees' meetings are held periodically (at least 4 times a year) to review legal & financial strategy and financial performance, but regular contact is maintained in between meetings to monitor the distribution of funds, cash-flow, budgets, accounts, legal / HR procedures and general governance on issues such as safeguarding across the Charity.

The Trustees work together with the Spiritual Leadership (Members of the Company) of the Church, which comprises the following as of 31st March 2024 who meet at least 12 times a year as a team:

Sara Cosgrove and all the recognised leadership team members within Community Church.

The Trustees work with the leadership team of Community Church and The Branch.  
Details of the leadership team are available on our website.

In addition to the work done by Leaders & Trustees as detailed above, the Charity seeks to further its aims and objectives by utilising the volunteer capacity (approx. 200) in the membership of the Church. Some full time and part time salaried members of staff augment and bring core hours and focus to this. They help to facilitate various areas of the activity and vision of the charity as follows:

These areas are as follows for this last financial year as of 31st March 2024:

### Areas of Church Life Staff Members & Key Ministry Leaders

**Community Church Leadership Team:** Led by Trevor and Alison Lloyd (until 4th February 2024) and Daniel Lush (from 4th February 2024)

**Operations:** Daniel Lush

**Families and Children's Ministry:** Karen Frost

**The Branch community outreach:** Alison Lloyd

**Health & Safety:** Sara Cosgrove

**Safeguarding:** Stephanie Wescott

**Debt Centre Manager:** Yvette Robinson

**Youth Ministry:** Philip and Hannah Tower

**Worship Ministry:** Marcus Frost

The Charity has sought to employ key personnel to further these areas of involvement for the Charity. The Leaders and Trustees meet with various leaders in the church to periodically review various areas of church life and activity. These reviews are key in ensuring that the Charity continues to meet its primary objectives. The Trustees work together with the Leaders in the Church to ensure that these aims, and objectives are met throughout the activity of the company.

Each member of staff goes through an annual appraisal, review and performance process to help staff with development, setting objectives, achieving targets and training opportunities. The leadership are also developing this appraisal and review process for members of the leadership team too.

## 8. Organisational Structure and Decision Making (continued)

Areas of oversight and governance have continued to be developed this year including the ongoing reviews of the health and safety policy, fire risk assessment, fixed assets register and the ongoing development and implementation of the Child Protection Policy in line with the latest government guidance and advice. We use advice from Thirtyone:Eight formerly known as the Churches' Child Protection Advisory Service (CCPAS) to help deliver and achieve this objective including DBS checks.

The Leaders and Trustees set and agree financial budgets for each area of Church life. These are monitored and reviewed each month against cash flow and expenditure management.

## 9. Relationships with related parties and key partnerships

Remuneration of related parties is listed on page 23.

There are no other key partnerships who received remuneration.

## 10. How the Remuneration of Key Management Personnel is set

The remuneration of all staff is set by the remuneration policy with set pay bands and points. Jobs are allocated to a pay band relating to the type of work the job involved and employees are allocated a pay point based on experience and capability.

Jobs are evaluated according to the nature of each job. Relevant factors are:

- the complexity of the tasks carried out and the skills required to complete them
- the level of responsibility required and the consequence of non- performance
- the nature and frequency of supervision required
- the current situation and, in some cases, the market conditions

The trustees aim to undertake external research in regard to salary benchmarking each year to help in this process.

An alteration to an employee's pay scale and pay point can happen if there has been a significant change to the job description of that employee. This might include new areas of responsibility including management responsibilities.

A discussion about any change can be initiated by an employee's line manager or by the employee themselves. Any change would have to be approved by the trustees.

The normal pay review date is 1st April taking into account the CPI, national living wage and other relevant issues.

## 11. Financial Review

The charity's available reserves (defined as unrestricted funds not invested in fixed assets) at the balance sheet date were £1,130,272 (2023: £115,998).

At 31st March 2024, the charity had resources for its general purposes amounting to £1,857,316 (2023:£1,379,248)

Cash reserves are maintained at a minimum level of 3 months essential expenditure totalling (2024: £83,673) for the charity as a whole.

The church finance and admin team on behalf of the Leaders and Trustees monitors funds & cash flow, ensuring an appropriate level of reserves is maintained.

The overall level of giving income; donations and gift aid receivable, increased by 5.8% compared to the previous financial year in terms of :

- Donations to CAP were down by 12.2%
- Donations to The Branch increased by 17%.
- Tithes, offerings and giving to the charity increased by 7.1% compared to the previous year.
- The amount claimed from HMRC for Gift Aid increased by 3% compared to the previous financial year. More work continues to be done to enable people to sign up for this.

The level of income from the hire of Jubilee Centre to external organisations and agencies increased by 42% to year end 31st March 2024.

The income from the former factory site on Willow Lane maintained its income until the sale of the site in December 2023. The site was sold for a profit of £431,825.84. The funds from this will be invested by into the Jubilee Centre and the work of the charity over the next five years.

The rental structure for the residential properties in Willow Lane was adjusted mid 2023. This has meant a decrease in both the income and expenditure as the tenants now cover the majority of the expenditure. The net outcome of this is a 3% increase. These properties continue to generate revenue for the charity whilst bringing social benefit through the work of Happy Days which is in line with the objectives of the Trust.

Forecasts and Budgets are carefully prepared and reviewed at regular monthly intervals by the Church Leaders and every quarter by Trustees in terms of income, expenditure and cash-flow analysis.

**12. Plans for Future Periods**

The Church and Charity plans to continue its work of the furtherance of its aims and charitable objectives in this coming financial year.

The Branch plans to continue to develop its work in the local community including starting work with those that are currently unemployed.

The Church is continuing to develop its relationship with the Pioneer Network and was part of the annual leaders' conference for over 400 people once again in March 2024.

Utilising the funds from the sale of Willow Lane, the charity will begin to explore development of the Jubilee Centre including obtaining the freehold from the current owners.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Rivertree Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

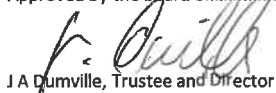
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant examination information (information needed by the charitable company's independent examiners in connection with preparing their report) of which the charitable company's independent examiners are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charitable company's independent examiners are aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on..... 30th JANUARY 2025 and signed on their behalf by:

  
J A Dumville, Trustee and Director

I report to the trustees on my examination of the accounts of Rivertree Trust for the year ended 31 March 2024.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's Trustees of Rivertree Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the accounts of Rivertree Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since Rivertree Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rivertree Trust as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith FCIE

Independent Examiners Ltd  
Unit 2, Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex PO18 8NF

Date: 30 January 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>Income and Endowments from:</b>						
Donations, Grants and Legacies	2a	246,964	-	169,903	416,867	335,277
Charitable Activities	2b	-	-	29,454	29,454	35,238
Other Trading Activities	2c	89,408	-	-	89,408	102,234
Investments	2d	316	-	-	316	66
Other	2e	432,937	-	364	433,301	8,522
<b>Total</b>		<b>769,625</b>	<b>-</b>	<b>199,721</b>	<b>969,346</b>	<b>481,337</b>
<b>Expenditure on:</b>						
Charitable Activities	3a	234,353	-	181,773	416,126	352,339
Trading Activities	3b	67,943	-	-	67,943	67,219
<b>Total</b>		<b>302,296</b>	<b>-</b>	<b>181,773</b>	<b>484,069</b>	<b>419,558</b>
<b>Net income/(expenditure)</b>		<b>467,329</b>	<b>-</b>	<b>17,948</b>	<b>485,277</b>	<b>61,779</b>
Transfers between funds	10,11	10,739	-	(10,739)	-	-
<b>Other recognised gains/losses</b>						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Gains/(losses) on investment assets		-	-	-	-	-
<b>Net movement in funds</b>		<b>478,068</b>	<b>-</b>	<b>7,209</b>	<b>485,277</b>	<b>61,779</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,379,248	-	68,723	1,447,971	1,386,192
<b>Total funds carried forward</b>		<b>1,857,316</b>	<b>-</b>	<b>75,932</b>	<b>1,933,248</b>	<b>1,447,971</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 16 to 25 form part of these financial statements.

## RIVERTREE TRUST

BALANCE SHEET

YEAR END 31 MARCH 2024

Company registration no: 08542544

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
<b>Fixed Assets</b>						
Tangible assets	6	365,938	-	-	365,938	901,776
Investment Assets	6	361,106	-	-	361,106	361,474
<b>Current Assets</b>						
Cash at bank and in hand	7	1,125,665	-	114,135	1,239,800	205,618
Debtors	8	29,480	-	921	30,401	39,526
<b>Total Current Assets</b>		<b>1,155,145</b>	<b>-</b>	<b>115,056</b>	<b>1,270,201</b>	<b>245,144</b>
<b>Creditors: amounts falling due within one year</b>	9	24,873	-	39,124	63,997	60,423
<b>NET CURRENT ASSETS</b>		<b>1,130,272</b>	<b>-</b>	<b>75,932</b>	<b>1,206,204</b>	<b>184,721</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>1,857,316</b>	<b>-</b>	<b>75,932</b>	<b>1,933,248</b>	<b>1,447,971</b>
<b>NET ASSETS</b>		<b>1,857,316</b>	<b>-</b>	<b>75,932</b>	<b>1,933,248</b>	<b>1,447,971</b>
<b>Funds of the Charity</b>						
General Funds		1,857,316	-	-	1,857,316	1,379,248
Designated Funds	10	-	-	-	-	-
Restricted Funds	11	-	-	75,932	75,932	68,723
<b>Total Funds</b>		<b>1,857,316</b>	<b>-</b>	<b>75,932</b>	<b>1,933,248</b>	<b>1,447,971</b>

**Directors' Responsibilities:**

The directors are satisfied that for the year ended on 31st March 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 30/1/2025

Signed on their behalf by Director 

Print Name:

J. DUMVILLE

**Basis of preparation:**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Rivertree Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Going concern**

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior period errors**

No material prior year errors have been identified in the reporting period.

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

**Income**Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Revenue and Capital Grants

Revenue and Capital grants are recognised as income when notification is received. The income is matched with the relevant expenditure for which the grant has been received. Capital grants are credited to restricted funds. Depreciation of fixed assets purchased with the capital grants is then charged to these funds.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated goods

The charity relies enormously on donated goods. It is deemed impractical to assess the value of donated stock held for distribution at the time of receipt, therefore the value of donated goods is recognised as a component of donations when it is distributed, with an equivalent amount recognised as charitable expenditure. The value used is based upon the Trussell Trust (industry standard) recommendation of 1kg of donated goods is equivalent to £2.37. However, as full records were not available, it is only possible to use an estimated figure.



**Donated Services and Facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report

**Deferred Income**

Deferred income arises on income received but which may be allocated to a number of future periods in accordance with the terms of the grant or donation. The element of the income that is for a future period is deferred so as to match it to the periods covered by the terms of the income.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

**Expenditure and liabilities**

Where possible, expenditure is allocated specifically to the relevant activities for which it is incurred. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources. Overhead costs in the statement of financial activities are apportioned on the basis of staff time spent on each activity.

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance Costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Employee benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

Income that meets the criteria for deferral has been included in the accounts.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Fixed Assets**

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Land and Buildings	Reducing balance basis	2%
Furniture and Equipment	Reducing balance basis	20%
Computer Equipment	Reducing balance basis	30%

**2. INCOME AND ENDOWMENTS FROM:**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Donations, Grants and Legacies</b>						
Donations and Gifts		171,167	-	16,539	187,706	176,111
Donated Goods		41,109	-	-	41,109	-
Gift Aid Tax Recovered		32,474	-	1,299	33,773	32,388
Grants		2,214	-	152,065	154,279	126,778
		<b>246,964</b>	<b>-</b>	<b>169,903</b>	<b>416,867</b>	<b>335,277</b>
<b>b) Charitable Activities</b>						
Activities and Events		-	-	29,454	29,454	35,238
		<b>-</b>	<b>-</b>	<b>29,454</b>	<b>29,454</b>	<b>35,238</b>
<b>c) Other Trading Activities</b>						
Letting Income		89,408	-	-	89,408	102,234
		<b>89,408</b>	<b>-</b>	<b>-</b>	<b>89,408</b>	<b>102,234</b>
<b>d) Investments</b>						
Dividends & Interest		316	-	-	316	66
		<b>316</b>	<b>-</b>	<b>-</b>	<b>316</b>	<b>66</b>
<b>e) Other</b>						
Gain on disposal of fixed asset		431,826	-	-	431,826	-
Sundry & Miscellaneous Income		1,111	-	364	1,475	8,522
		<b>432,937</b>	<b>-</b>	<b>364</b>	<b>433,301</b>	<b>8,522</b>

**3. EXPENDITURE ON:**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Charitable Activities</b>						
<u>Furthering charity aims</u>						
Donated goods distributed to beneficiaries		41,109	-	-	41,109	-
Events and Activities		4,204	-	877	5,081	9,060
Mission and Other Gifts	5	30,679	-	52,438	83,117	80,073
Depreciation		4,929	-	-	4,929	4,536
Staff Costs - Ministry Support	12	39,551	-	-	39,551	51,019
Staff Costs - Other Salaries	12	86,801	-	120,938	207,739	177,660
Training Costs		3,990	-	164	4,154	2,115
Volunteer Costs		-	-	1,147	1,147	1,675
<u>Support Costs</u>						
Administration costs- Bank charges and Accountancy Software		1,414	-	301	1,715	846
Administration costs- IT		1,363	-	694	2,057	2,943
Administration costs- Media and Website		1,299	-	3,149	4,448	3,541
Administration costs- Professional Fees		8,780	-	86	8,866	6,442
Administration costs- Telephone and Internet		2,926	-	556	3,482	4,141
Administration costs- Other		5,448	-	1,423	6,871	6,608
<u>Charity governance</u>						
Independent Examination Fees		1,860	-	-	1,860	1,680
		<b>234,353</b>	<b>-</b>	<b>181,773</b>	<b>416,126</b>	<b>352,339</b>
<b>b) Trading Activities</b>						
Premises Costs - Other		7,877	-	-	7,877	10,236
Premises Costs - Utilities		20,274	-	-	20,274	20,559
Premises Costs - Ground Rent and Council Tax		13,296	-	-	13,296	17,404
Premises Costs- Insurance		10,865	-	-	10,865	12,389
Premises Costs - Repairs and Maintenance		15,631	-	-	15,631	6,631
		<b>67,943</b>	<b>-</b>	<b>-</b>	<b>67,943</b>	<b>67,219</b>

**4. SUPPORT AND GOVERNANCE COSTS**

	Support	Governance	Total
	£	£	£
Office & administration	18,573	-	18,573
Independent examiners fees	-	1,860	1,860
Legal & Professional Fees	8,866	-	8,866
	<b>27,439</b>	<b>1,860</b>	<b>29,299</b>

**5. DETAILS OF CERTAIN TYPES OF EXPENDITURE**

	2023/24 £	2022/23 £
Independent examiner's fees	1,650	1,500
Assurance services other than audit or independent examination	-	-
Tax advisory fees	210	180
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

The charity has given grants and donations which in aggregate form a material part of charitable activities undertaken. An analysis is given below:

Activity/Project	To Individuals £	To Institutions £	TOTAL 2024/23 £
Community Grants/Donations	10,803	-	10,803
Hardship Grants/Donations	9,966	-	9,966
Sessional Activity	32,941	-	32,941
Sowing	3,930	25,477	29,407
	<b>57,640</b>	<b>25,477</b>	<b>83,117</b>

**6. TANGIBLE FIXED ASSETS****UNRESTRICTED CHARITY ASSETS**

		Land and Buildings £	Furniture and Equipment £	Computer Equipment £	Total £
Cost	01-Apr-23	888,539	87,212	22,140	997,891
Additions		-	785	4,714	5,499
Disposals		(536,378)	(9,462)	(4,545)	(550,385)
Cost at	31-Mar-24	<b>352,161</b>	<b>78,535</b>	<b>22,309</b>	<b>453,005</b>
Depreciation	01-Apr-23	-	78,271	17,844	96,115
Charge		-	1,880	2,681	4,561
On Disposals		-	(9,137)	(4,472)	(13,609)
Depreciation at	31-Mar-24	-	<b>71,014</b>	<b>16,053</b>	<b>87,067</b>
Net Book Value	31-Mar-24	<b>352,161</b>	<b>7,521</b>	<b>6,256</b>	<b>365,938</b>
Net Book Value	31-Mar-23	888,539	8,941	4,296	901,776

**WILLOW LANE HOUSES**

		Land and Buildings £	Furniture and Equipment £	Computer Equipment £	Total £
Cost	01-Apr-23	359,635	6,742	-	366,377
Additions		-	-	-	-
Transfers		-	-	-	-
Cost at	31-Mar-24	<b>359,635</b>	<b>6,742</b>	-	<b>366,377</b>
Depreciation	01-Apr-23	-	4,903	-	4,903
Charge		-	368	-	368
On Disposals		-	-	-	-
Depreciation at	31-Mar-24	-	<b>5,271</b>	-	<b>5,271</b>
Net Book Value	31-Mar-24	<b>359,635</b>	<b>1,471</b>	-	<b>361,106</b>
Net Book Value	31-Mar-23	359,635	1,839	-	361,474

The annual commitments under non-cancelling operating leases and capital commitments for the next financial year are as follows:

31st March 2024 : 3 year photocopier lease from July 2023 - payable £155.11 per quarter

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
HSBC	1,028,236	-	-	1,028,236	55,676
Money Market	97,429	-	-	97,429	41,234
CAP (Hudds) Account	-	-	2,276	2,276	6,967
The Branch Account	-	-	111,819	111,819	101,702
The Branch Cash	-	-	40	40	39
	<b>1,125,665</b>	<b>-</b>	<b>114,135</b>	<b>1,239,800</b>	<b>205,618</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Tax Recoverable	17,170	-	921	18,091	10,522
Trade Debtors	4,955	-	-	4,955	8,539
Other Debtors	2,590	-	-	2,590	9,826
Prepayments	4,765	-	-	4,765	10,639
	<b>29,480</b>	<b>-</b>	<b>921</b>	<b>30,401</b>	<b>39,526</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Credit Card	1,843	-	-	1,843	3,653
Trade Creditors	6,959	-	-	6,959	10,073
Deferred Income	8,484	-	39,124	47,608	40,533
Accruals	1,860	-	-	1,860	1,680
Taxation and Social Security	3,483	-	-	3,483	3,484
Other Creditors	2,244	-	-	2,244	1,000
	<b>24,873</b>	<b>-</b>	<b>39,124</b>	<b>63,997</b>	<b>60,423</b>

**10. DESIGNATED FUNDS**

The charity did not hold any designated funds during this or the previous financial year.

**11. RESTRICTED FUNDS - CURRENT YEAR**

	Balance 01-Apr-23 £	Income £	Purchase of Fixed Assets £	Expenditure £	Transfers In £	Transfer Out £	Balance 31-Mar-24 £
Debt Relief Centre (CAP) *	6,967	9,110	-	(20,061)	6,260	-	2,276
The Branch	61,756	190,611	-	(161,712)	-	(16,999)	73,656
	<b>68,723</b>	<b>199,721</b>	<b>-</b>	<b>(181,773)</b>	<b>6,260</b>	<b>(16,999)</b>	<b>75,932</b>

**11a) RESTRICTED FUNDS - PREVIOUS YEAR**

	Balance 01-Apr-22 £	Income £	Purchase of Fixed Assets £	Expenditure £	Transfers In £	Transfers out £	Balance 31-Mar-23 £
Debt Relief Centre (CAP) *	7,459	10,945	-	19,075	7,638	-	6,967
The Branch	28,647	163,015	-	153,369	23,463	-	61,756
	<b>36,106</b>	<b>173,960</b>	<b>-</b>	<b>172,444</b>	<b>31,101</b>	<b>-</b>	<b>68,723</b>

Restricted funding is reserved for the administration of the following projects and activities:

- Debt Relief Centre Staff & Operational Costs (see section 3.3.3)  
\* The balance shown against Debt Relief Centre (CAP), is represented by funds held in the CAP (Hudds) Account (Note 7) \*
- The Branch staff and operation costs, a significant amount of which was also Grant Funding received with thanks (see sections 3.2.1).

Any transfers out of restricted funds represent the fact that unrestricted funds are at times used to fund restricted resources and activities. The transfer reflects the reimbursement.

The restricted funds have been spent in accordance with the purpose they were given. The closing balance of restricted funds at 31st March 2024 and 31st March 2023 is wholly represented by:

	31-Mar-24 £	31-Mar-23 £
Cash at bank and in hand	114,135	108,708
Debtors and prepayments	921	548
Creditors and accruals	(39,124)	(40,533)
	<b>75,932</b>	<b>68,723</b>

**12. ANALYSIS OF STAFF COSTS AND THE COST OF KEY PERSONNEL**

	2023/24	2022/23
	£	£
Gross Wages and Salaries	233,201	213,389
Employer's National Insurance Costs	13,470	15,839
Less HMRC Incentive	(5,000)	(5,000)
Employer's Pension Contributions	5,619	4,451
	<u>247,290</u>	<u>228,679</u>

Number of employees who were employed:

	2023/24	2022/23
Average number of employees during the year	15	14
Employees were engaged in each of the following activities:		
Leadership	2	2
Activities in furtherance of organisation's objects	7	7
Administration	6	5
	<u>15</u>	<u>14</u>

Two people were paid on a self-employed basis, while the other staff were paid through the PAYE system.

No employees received total employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The key management personnel of the charity comprise the Trustees, Senior Leader, Operations Manager. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions) of key management personnel of the charity was £40,107.

The charity makes pension contributions for employees into a government backed defined contribution pension plan. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The amount charged in the financial year end 31st March 2024 was £5,619 (2022/23: £4,451). The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs. The assets of the scheme are held separately from those of the company in independently administered funds.

**13. TRUSTEES AND OTHER RELATED PARTIES**

One Trustee is engaged in the Ministry and in accordance with the Articles of Association, ministry fees were paid to them during this and the previous year as shown below. They are regarded as self-employed and they are responsible for their own reporting of tax and national insurance to HMRC.

Name of Trustee	Legal authority	Ministry Fees £	TOTAL 2024/23 £	TOTAL 2023/22 £
TB Lloyd	Governing document	25,440	25,440	28,519
		<u>25,440</u>	<u>25,440</u>	<u>28,519</u>

No trustees were remunerated for their role as a trustee.

In this period the charity has paid expenses to Trustees in relation to their role as Ministry leaders, not in relation to their role as Trustees, as follows:

	TOTAL 2024/23	TOTAL 2023/22
Number of Trustees who were paid expenses	-	1
Amount paid:	£	£
Training	-	305
	<u>-</u>	<u>305</u>

One Trustee was reimbursed £300 for Retreat accommodation and £149 for a Bible subscription. One Trustee was reimbursed £9 for craft materials purchased on behalf of the charity.

**13. TRUSTEES AND OTHER RELATED PARTIES (continued)**

The spouses of two of the Trustees are also paid through the payroll as follows:

Related Party to	Legal authority	Salary £	Employer NI £	Employer Pens. £	TOTAL 2024/23 £	TOTAL 2023/22 £
TB Lloyd (spouse is employed in a Ministry role)	Governing document	31,109	3,038	930	35,077	32,092
M Wescott (spouse is employed in Admin role)	Governing document	7,798	553	234	8,585	-
		<b>38,907</b>	<b>3,591</b>	<b>1,164</b>	<b>43,662</b>	<b>32,092</b>

In this period the charity has paid expenses to Related Parties to Trustees in relation to their role as Ministry leaders as follows:

	TOTAL 2024/23	TOTAL 2023/22
Number of Related Parties who were paid expenses	-	1
Amount paid:	£	£
Training	-	164
	<b>-</b>	<b>164</b>

In 2024/23 three related parties were reimbursed £849, £16 and £38 respectively for small consumables and refreshments purchased on behalf of the charity.

DB Gledhill (married to Trustee K Gledhill) working as Taylor & Gledhill Electrical assisted in a number of maintenance tasks and the firm was paid £7,173 for this service. No other material transaction took place between the organisation and a Trustee or any person connected with them, other than those stated above.

The total amount given by trustees to the charity during the year was £18,411 (2022/23: £17,260). There were no conditions attached to these donations.

**14. MOVEMENT IN FUNDS - CURRENT YEAR**

The Company is Limited by Guarantee (08542544) and is a Charity registered with the Charity Commission (1152813) and does not have a Share capital and has no income subject to Corporation Tax.

<u>Current year movement in funds</u>	At 01-Apr-23 £	Net movement in funds £	Transfers btw funds £	At 31-Mar-24 £
<b>Unrestricted Funds</b>				
General Funds	1,379,248	467,329	10,739	1,857,316
<b>Restricted Funds</b>				
Restricted Funds	68,723	17,948	(10,739)	75,932
<b>TOTAL FUNDS</b>	<b>1,447,971</b>	<b>485,277</b>	<b>-</b>	<b>1,933,248</b>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
<b>Unrestricted Funds</b>			
General Funds	769,625	(302,296)	467,329
<b>Restricted Funds</b>			
Restricted Funds	199,721	(181,773)	17,948
<b>TOTAL FUNDS</b>	<b>969,346</b>	<b>(484,069)</b>	<b>485,277</b>



**14. MOVEMENT IN FUNDS - PRIOR YEAR**

<u>Comparatives for movement in funds</u>	At 01-Apr-22 £	Net movement in funds £	Transfers btw funds £	At 31-Mar-23 £
<b>Unrestricted Funds</b>				
General Funds	1,350,086	60,263	(31,101)	1,379,248
<b>Restricted Funds</b>				
Restricted Funds	36,106	1,516	31,101	68,723
<b>TOTAL FUNDS</b>	<u>1,386,192</u>	<u>61,779</u>	<u>-</u>	<u>1,447,971</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
<b>Unrestricted Funds</b>			
General Funds	307,377	(247,114)	60,263
<b>Restricted Funds</b>			
Restricted Funds	173,960	(172,444)	1,516
<b>TOTAL FUNDS</b>	<u>481,337</u>	<u>(419,558)</u>	<u>61,779</u>

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. Further detail is provided in the Annual report.

**17. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Annual report.

**18. EVENTS AFTER THE END OF THE REPORTING PERIOD**

There are no events that require disclosure.

**19. RESTATEMENT OF 2023 EXPENDITURE**

In 2024 some expenditure items have been recategorised and expanded for better clarity and so the corresponding 2023 items have been restated to ensure like for like comparatives. There is no change to the total expenditure which remains at £419,558 for 2023. The individual changes are detailed below.

	2023 as filed £	2023 as restated £	Difference £
Premises Costs	67,219	-	(67,219)
Premises Costs - Other	-	10,236	10,236
Premises Costs - Utilities	-	20,559	20,559
Premises Costs - Ground Rent and Council Tax	-	17,404	17,404
Premises Costs- Insurance	-	12,389	12,389
Premises Costs - Repairs and Maintenance	-	6,631	6,631
Administration Costs	26,201	-	(26,201)
Administration costs- Bank charges and Accountancy Software	-	846	846
Administration costs- IT	-	2,943	2,943
Administration costs- Media and Website	-	3,541	3,541
Administration costs- Professional Fees	-	6,442	6,442
Administration costs- Telephone and Internet	-	4,141	4,141
Administration costs- Other	-	6,608	6,608
Governance costs - Independent Examiners Fee	-	1,680	1,680
	<u>93,420</u>	<u>93,420</u>	<u>-</u>

## RIVERTREE TRUST

## STATEMENT OF CASHFLOWS

YEAR END 31 MARCH 2024

		2023/24 £	2022/23 £
<b>Cash used in operating activities</b>	(a)	<b>488,980</b>	<b>(49,654)</b>
<b>Cash used from investing activities</b>			
Interest income		316	66
Purchase of tangible fixed assets		(5,499)	(7,380)
Disposal of tangible fixed assets		550,385	-
<b>Cash provided by (used in) investing activities</b>		<b>545,202</b>	<b>(7,314)</b>
<b>Cash flows from financing activities</b>			
Introduction/(Repayment) of long term borrowing		-	-
<b>Cash used in financing activities</b>		<b>-</b>	<b>-</b>
Increase/(decrease) in cash and cash equivalents in the year		<b>1,034,182</b>	<b>(56,968)</b>
Cash and cash equivalents at the start of the year		205,618	262,586
<b>TOTAL cash and cash equivalents at the end of the year</b>	(b)	<b>1,239,800</b>	<b>205,618</b>

**(a) Reconciliation of net movement in funds to net cash flow from operating activities**

	2023/24 £	2022/23 £
Net movement in funds	485,277	61,779
Add back depreciation charge	(8,680)	4,536
Deduct interest income shown in investing activities	(316)	(66)
Decrease/(increase) in debtors	9,125	(21,362)
Increase/(decrease) in creditors	3,574	(94,541)
Decrease/(increase) in donated goods stock	-	-
<b>Net cash used in operating activities</b>	<b>488,980</b>	<b>(49,654)</b>

**(b) Analysis of cash and cash equivalents**

	2023/24 £	2022/23 £
Cash at bank and in hand	1,239,800	205,618
Fixed Term Bond	-	-
<b>Total cash and cash equivalents</b>	<b>1,239,800</b>	<b>205,618</b>

**(c) Analysis of net debt**

	At start of year £	Cash flows £	Acquisition/disposal of subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	At end of year £
Cash	205,618	1,034,182	-	-	-	-	1,239,800
Cash Equivalents	-	-	-	-	-	-	-
Overdraft repayable on demand	-	-	-	-	-	-	-
Loans falling due < 1 yr	-	-	-	-	-	-	-
Loans falling due > 1 yr	-	-	-	-	-	-	-
Finance lease obligations	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>205,618</b>	<b>1,034,182</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,239,800</b>