

Charity Number: 1152812

Company Number: 08397672

DFY Sports Limited

Financial statements for the period ended 31 August 2025



DFY Sports Limited
Reference and administration information

Charity number	1152812
Company number	08397672
Other Names	DFY
Registered office and operational address	5.31 Grand Union Studios 332 Ladbroke Grove LONDON W10 5AD

Trustees

Trustees who served during the year and up to the date of this report were as follows:

M Griffin
N Robinson
K A Robinson
F S Burns
A Wilde
S Yates (appointed 9 July 2025)
A Hercules (appointed 9 July 2025)
P Hashemi (appointed 1 December 2025)

Key management personnel

Operations Director	Josie Fear
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The trustees also consider themselves to be key management personnel given the size of the charity.

Independent Examiner

Adrian Phillips FCA
Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

DFY Sports Limited
Trustees' annual report for the year ended 31 August 2025

The trustees present their report and the unaudited financial statements for the year ended 31 August 2025. In January 2025, the organisation formally changed its name from R4UK Limited to DFY Sports Limited, meaning historic annual reports are filed under the former name.

DFY's current delivery model began with a pilot project in 2019 focused on increasing access to sport for children from underserved communities in North West London. Delivery paused during the Covid-19 pandemic before restarting and expanding in 2021. To support the long-term development of the organisation, the team reactivated an existing dormant charity whose original charitable objectives closely aligned with DFY's work and mission. In January 2025, the charity formally changed its name from R4UK Limited to DFY Sports Limited to reflect the identity under which the organisation had already been operating.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The purpose of the charity is to provide mentoring, coaching and education to children from disadvantaged backgrounds to enable them to have access to sports they otherwise would not be able to afford and to help them realise their potential through sport. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims for the year. This is shown by providing sporting activities to advance health, educate about life skills and values as well as provide access to children from disadvantaged backgrounds.

Significant activities

In the financial year to 31 August 2025 the charity built on previous successes to support more young people across North West London. Fulfilling the objectives of the previous year saw the charity implement its strategy for a girls football pathway within DFY Academy. This saw growth within the year from zero to 4 girls teams ready to join the league in September 2025.

The charity remained active across 6 schools in Brent and Hammersmith & Fulham boroughs and is offering PE coaching, lunchtime clubs, after school clubs and PPA cover. The number of children reached through the charity's sporting programme increased through additional school-day engagement, a growth in after-school clubs, and rising attendance at DFY Academy.

For each club/provision the charity provided 1 in 5 spaces completely free. Grants received from Brent Council's HAF programme again this year has enabled the charity to run very successful holiday camps where more than 50% of children attended free of charge. Additional grants from the John Lyon's Charity meant that DFY Sports Limited was also able to run camps during the half-term holidays which hugely benefitted local parents.

These camps were again an amazing opportunity to benefit the children who had a safe space to go, a hot meal everyday and an opportunity to play sports taught by expert coaches. In addition this was hugely beneficial to the parents who were able to continue to work or look after other family members. For the children with SEND it was a great opportunity to be included in a mainstream sports camp.

DFY Sports Limited
Trustees' annual report for the year ended 31 August 2025

The objectives set prior to the financial year to 31 August 2025 for DFY Sports were to continue expanding the charity into more schools, to grow girls sports, broaden its sports pathways, and strengthen its targeted support for children. A grant from Sport England received during the financial year enabled the set-up of DFY Academy Basketball which launches in September 2025. Alongside this, mentoring has long formed part of the charity's wider delivery model through trusted coaching relationships, role modelling and personal development support. During the reporting period, the charity secured funding from the Hedley Foundation to develop this work into a more structured mentorship programme for children with higher levels of need. Development work began during the year, with the programme launching in September 2025.

Offering a short free programme for girls at DFY Academy Football in September 2024 enabled the division to grow to 30 players from January 2025. It has continued to expand since. Other fundraising in the year to 31 August 2025 supported core delivery, while partnerships with HAF & John Lyons meant that holiday camps were very successful and able to meet their intended aim of providing free spaces to as many children as possible. The charity had considerable success in procuring value in kind donations of equipment, use of facilities, volunteers and food donations.

Relationships with the schools have been very positive with the majority allowing the charity to use their space and equipment for free. This enables prices to be kept to a reasonable level for paying parents while as many children as possible can attend for free.

Volunteers

The charity is supported by a small core staff team alongside a wider network of contracted coaches and delivery staff who provide sports coaching, administration, programme delivery, business development and strategic support across DFY's provision. In addition approximately 10 volunteers have given up their time across the year. These activities included

- Coaching & ambassador visits.
- Podcast studio & editing support.
- Graphic design
- Mentorship guidance

The trustees review the aims, objectives and activities of the charity each year. This report outlines what the charity has achieved and the outcomes of its work in the reporting period. It also helps the trustees ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

DFY Sports Limited

Trustees' annual report for the year ended 31 August 2025

Achievements and performance

The charity's main activities and the beneficiaries it supports are described below. All its charitable activities, including expert sports coaching and targeted mentoring support, are undertaken to further DFY Sports Limited's charitable purposes for the public benefit.

DFY Sports Limited is active in 6 schools in the boroughs of Brent and Hammersmith & Fulham. Within this DFY Sports Limited supplies expert sports coaches to run after school clubs on a termly basis. Under this model, DFY Sports Limited aims to provide a minimum of 1 in 5 places free of charge for children in receipt of free school meals benefits (Pupil Premium). In some areas of provision during the year, this was exceeded, with closer to 1 in 4 places offered free of charge. This approach forms part of DFY's long-term commitment to maintaining accessible community provision through a blended model of paid and subsidised places, helping reduce financial barriers for families while supporting the sustainability of ongoing delivery.

This enables children to attend clubs in specialist sports that they would not otherwise be able to afford. The sports offered by DFY Sports Limited include Skateboarding, Mixed Martial Arts, Gymnastics, Dance, Kickboxing, Badminton & Tennis as well as all ball sports. Some of these sports are very difficult to access for low income families and we are able to provide this access to all, reducing the cost barrier as much as possible.

In addition to our schools we run holiday camps in partnership with the Brent HAF Programme. The funding provided by HAF allows a number of places to be offered free of charge to children eligible for Pupil Premium support. The charity was able to expand this offer to additional children beyond the numbers funded by the council, increasing the reach of the programme. This meant that over half the children attending the charity's camp at Christmas & Easter and more than 65% during Summer 2024 were able to do so for free across both locations.

The charity's podcast, DFY: Becoming Unstoppable, launched in June 2024 and continued during the reporting period, featuring guests who shared their sporting journeys and personal experiences. The podcast has helped strengthen DFY's profile and showcase its wider approach to youth development, mentoring and inspiration through sport.

Beneficiaries of our services

DFY Sports Limited is active in the London Borough of Brent in particular which has one of the highest Indices of Deprivation in the country. Our beneficiaries are children from low income families who could not otherwise afford to access professional sports coaching. The charity has also seen an increase in the number of attendees for whom English is an additional language and who are facing precarious housing situations.

The charity aims to support these families as fully as possible, including helping them navigate bookings and access services.

Feedback from parents and schools highlighted improvements in children's confidence, wellbeing, social interaction and participation through attending DFY provision, alongside the value of having safe and inclusive spaces to play, build friendships and stay physically active. DFY Sports Limited measurement for access to free provision is entitlement to free school meals.

The charity also works closely with schools to enable access for children identified as vulnerable, and has supported an increased number of children with SEND at its camps in particular. Safeguarding and inclusion remain central to DFY's delivery model, with coaches and delivery staff required to hold appropriate DBS checks and safeguarding training in line with school and sector requirements.

DFY Sports Limited
Trustees' annual report for the year ended 31 August 2025

Financial review

During the year, the charity saw an increase in income to £471,495 (2024: £444,054) which included donations in kind valued at £80,840 (2024: £97,990). While the majority of income is unrestricted for accounting purposes, much of the charity's income is directly linked to the delivery of ongoing provision within schools and community programmes.

As DFY Sports operates a delivery-led model, income growth is closely connected to corresponding coaching, staffing and programme delivery costs. Longer-term relationships with schools and delivery partners provide an important level of operational stability and support forward planning, while allowing the charity to continue subsidising access for children and families through free and reduced-cost provision

With an expansion in charitable activities in the year, there has been an increase in expenditure on delivery of the charity's activities to £428,854 (2024: £412,503). Costs of raising funds have increased to £29,051 (2024: £24,549).

The charity has unrestricted reserves of £37,309 at the end of the financial year, an increase of £15,590 from 31 August 2024.

The charity has robust financial systems in place, utilising an external bookkeeper and Xero to ensure accounting records are updated regularly and the trustees and operations manager have oversight over the financial situation of the charity.

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Reserves policy

The charity aims to hold at least three months' operating reserves as part of its overall business plan. The Board has agreed a minimum free reserves level of £30,000 as appropriate given the risks faced by the charity and the sustainability of its income streams. On 31 August 2025, free reserves stood at £37,309, slightly above this target.

This represents continued year-on-year progress in strengthening the charity's financial position, with free reserves increasing from £5,169 in 2021 to £6,351 in 2022, £14,717 in 2023, £21,719 in 2024 and £37,309 in 2025. The trustees are satisfied that the charity is building reserves in a planned and responsible way.

A significant proportion of annual income is linked to longer-term delivery arrangements with schools and partners, providing a relatively stable income base and supporting cashflow and forward planning. At the same time, the charity deliberately reinvests a substantial proportion of its surplus into community access, including a target of providing at least one in five places free of charge across its provision. This reflects a deliberate balance between building financial resilience and maximising direct benefit to children and families.

Structure, governance and management

Recruitment and appointment of new trustees

DFY Sports Limited welcomed two new Trustees this year, Samantha Yates and Aaron Hercules.

On 31 August 2025 the charity had 7 trustees and was in the process of continued recruitment. No trustees received any remuneration. The charity is grateful to all the trustees for the time and their overall generous contributions.

Induction and training of new trustees

The recruitment process for new trustees was strengthened this year, with a more robust approach to identifying and appointing trustees able to contribute in specific areas such as marketing, fundraising, and community building. Once on board new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature, provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims. A strategic objective for year end 2026 is to advance the trustee training programme to ensure thorough knowledge of the charity and to further support them to achieve the charitable aims.

Risk management

The trustee board maintains a risk register to identify risks that may be faced by the charity. This is reviewed each year to ensure that systems and procedures are in place to mitigate the risks and minimise the impact on the charity should those risks materialise.

The organisation is a charitable company limited by guarantee, incorporated on 11 February 2013 and registered as a charity on 11 July 2013.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2025 was 7 (2024: 5). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Related parties and relationships with other organisations

International Sports Consulting (ISC) is owned by Nicholas Robinson, founder and trustee. Nicholas Robinson and Katherine Robinson, both trustees of the charity, are related parties. The remaining trustees are independent and unrelated to one another.

DFY Sports Limited
Trustees' annual report for the year ended 31 August 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of DFY Sports Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 28 May 2026 and signed on their behalf by



Nick Robinson

Chair

DFY Sports Limited
Independent Examiners report for the year ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Phillips FCA
Arlo Accountancy Limited
107 Valley Road
Stockport
SK4 2DB

Signed: *Adrian Phillips* 28 / 05 / 2026

DFY Sports Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations and legacies	3	141,450	-	141,450	150,633	-	150,633
Charitable activities	4	330,045	-	330,045	293,421	-	293,421
Total income		471,495	-	471,495	444,054	-	444,054
Expenditure on:							
Raising funds	5	29,051	-	29,051	24,549	-	24,549
Charitable activities	6	426,854	-	426,854	412,503	-	412,503
Total expenditure		455,905	-	455,905	437,052	-	437,052
Net income for the year	8	15,590	-	15,590	7,002	-	7,002
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		15,590	-	15,590	7,002	-	7,002
Reconciliation of funds							
Total funds brought forward		21,719	-	21,719	14,717	-	14,717
Total funds carried forward		37,309	-	37,309	21,719	-	21,719

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

DFY Sports Limited
Company number 08397672

Balance sheet as at 31 August 2025

	Note	2025	2024
		£	£
Current assets			
Debtors	13	12,246	20,036
Cash at bank and in hand	14	31,453	11,585
Total current assets		43,699	31,621
Liabilities			
Creditors: amounts falling due in less than one year	15	(6,390)	(9,902)
Net current assets		37,309	21,719
Total assets less current liabilities		37,309	21,719
Net assets		37,309	21,719
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	17	37,309	21,719
Total charity funds		37,309	21,719

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 20 form part of these accounts.

Approved by the trustees on 28 May 2026 and signed on their behalf by:



Nick Robinson

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

DFY Sports Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including their associated support costs.
- Expenditure on charitable activities includes the costs of community development undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

There are no capitalised assets currently.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were outstanding contributions of £303 (2024: £279) at the year end which were paid over in September 2025. The costs of the defined contribution scheme are included within charitable activities, support and governance costs and allocated to funds in line with the area the employee is funded.

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Grants	60,610	-	60,610	48,363	-	48,363
Donations	-	-	-	4,280	-	4,280
Donations in Kind	80,840	-	80,840	97,990	-	97,990
Total	141,450	-	141,450	150,633	-	150,633

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Sporting activities	330,045	-	330,045	293,421	-	293,421
Total	330,045	-	330,045	293,421	-	293,421

5 Cost of raising funds

	Unrestricted £	Restricted £	2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>2024 £</i>
Staff Costs	26,038	-	26,038	20,973	-	20,973
Support costs	3,013	-	3,013	3,576	-	3,576
	29,051	-	29,051	24,549	-	24,549

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

6 Analysis of expenditure on charitable activities

	2025 £	2024 £
Sporting activities	310,411	283,818
Donation in kind	80,840	97,990
Support costs	35,603	30,695
	<hr/> 426,854	<hr/> 412,503
	<hr/> <hr/>	<hr/> <hr/>
Restricted expenditure	-	-
Unrestricted expenditure	426,854	412,503
	<hr/> 426,854	<hr/> 412,503
	<hr/> <hr/>	<hr/> <hr/>

7 Analysis of governance and support costs

	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2025</i> £
<i>Management</i>	-	15,670	15,670
<i>Finance</i>	-	5,920	5,920
<i>IT</i>	-	1,516	1,516
<i>Other</i>	-	6,470	6,470
<i>Governance Costs</i>	3,013	6,027	9,040
	<hr/> 3,013	<hr/> 35,603	<hr/> 38,616
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative

	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2024</i> £
<i>Management</i>	-	14,610	14,610
<i>Finance</i>	-	3,949	3,949
<i>IT</i>	-	692	692
<i>Other</i>	602	5,406	6,008
<i>Governance Costs</i>	2,974	6,038	9,012
	<hr/> 3,576	<hr/> 30,695	<hr/> 34,271
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Independent examiner's fee	1,200	1,200
	<hr/>	<hr/>

9 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	61,390	56,540
Social security costs	63	(8,345)
Pension costs	3,641	4,237
	<hr/>	<hr/>
	65,094	52,432
	<hr/>	<hr/>

No employees have employee benefits in excess of £60,000 (2024: zero).

The charity employed an average of 3 staff members during the year, equivalent to 2 full-time roles (2024: 3 staff members, equivalent to 1 full-time role).

The key management personnel of the charity comprise the trustees and the Operations Director. Key management personnel remuneration was £29,740 (2024: £42,465).

10 Trustee remuneration and expenses, and related party transactions

None of the trustees nor any persons connected with them received any remuneration during the year (2024: Nil).

No trustees received reimbursement for any expenses in the year (2024: nil)

Aggregate donations from related parties were £Nil (2024: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity sub-lets office space and utilities at Grand Union Studios, Ladbroke Grove from International Sports Consulting Ltd (ISC). ISC is owned by Nicholas Robinson, founder and trustee. All related party arrangements are reviewed by the trustee board and managed in line with the charity's conflict of interest and governance procedures.

The charity pays rent and utilities on a monthly basis to cover 1/4 of the cost of all rental and utilities incurred by ISC for the office space. In the year ending 31 August 2025 this totalled £9,520 (2024: £8,836).

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
London Borough of Brent	40,640	30,723
	<hr/>	<hr/>
	40,640	30,723
	<hr/>	<hr/>

There were no unfulfilled conditions attached to these grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Debtors

	2025 £	2024 £
Trade debtors	2,559	3,978
Other debtors	9,687	9,578
Prepayments and accrued income	-	6,480
	<hr/>	<hr/>
	12,246	20,036
	<hr/>	<hr/>

14 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	31,453	11,585
	<hr/>	<hr/>
	31,453	11,585
	<hr/>	<hr/>

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	4,911	8,423
Other creditors	279	279
Accruals and deferred income	1,200	1,200
	<hr/>	<hr/>
	6,390	9,902
	<hr/>	<hr/>

16 Analysis of movements in restricted funds

The charity does not have any restricted funds in the current or prior year.

17 Analysis of movement in unrestricted funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers £	As at 31 August 2025 £
General fund	21,719	471,495	(455,905)	-	37,309
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	21,719	471,495	(455,905)	-	37,309
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	As at 31 August 2024 £
General fund	14,717	444,054	(437,052)	-	21,719
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	14,717	444,054	(437,052)	-	21,719
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of unrestricted fund

Description, nature and purposes of the fund

General fund The free reserves after allowing for all designated funds

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Net current assets	37,309	-	-	37,309
Total	37,309	-	-	37,309
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Net current assets	21,719	-	-	21,719
Total	21,719	-	-	21,719