

REGISTERED COMPANY NUMBER: 08397672 (England and Wales)
REGISTERED CHARITY NUMBER: 1152812

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
R4UK Limited
(A Company Limited by Guarantee)

Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

R4UK Limited

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for the year ended 31 August 2022

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R4UK Limited

Report of the Trustees **for the year ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide mentoring, coaching and education to children from disadvantaged backgrounds to enable them to have access to sports they otherwise would not be able to afford and to help them realise their potential through sport. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims for the year. This is shown by providing sporting activities to advance health, educate about life skills and values as well as provide access to children from disadvantaged backgrounds.

Significant activities

In the financial year to 31 August 2022 the charity saw a number of achievements. Following successful pilot programmes where athlete mentors visited schools and ran training sessions and where the charity ran holiday camps the charity expanded its activities to include PE coaching within schools and the provision of after school clubs.

This growth into new schools meant that more disadvantaged children could be reached through sporting provision. For each club/provision the charity provided 1 in 5 spaces completely free. In addition grants received from Brent Councils HAF programme enabled the charity to run very successful holiday camps where up to 80% of children attended completely for free. This was an amazing opportunity to benefit the children who had a safe space to go, a hot meal everyday and an opportunity to try lots of different sports with expert coaches. In addition this was hugely beneficial to the parents who were able to continue to work or look after other family members.

The objectives set prior to the financial year to 31 August 2022 were to expand the charity into more schools in order to reach more disadvantaged children and to build upon the success of the previous holiday camp moving it to a new larger location and welcoming more children. These were both achieved during this financial period.

Other fundraising in the year to 31 August 2022 period met basic expectations and partnerships with HAF meant that holiday camps were very successful and able to meet their intended aim of providing free spaces to as many children as possible. The charity had considerable success in procuring value in kind donations of equipment, use of facilities. Volunteers and food donations. Relationships with the schools have been very positive with the majority allowing the charity to use their space and equipment for free. This enables prices to be kept to a reasonable level for paying parents while as many children as possible can attend for free.

Public benefit

The charity furthers its charitable purpose for the public benefit through running clubs and activities organised in such a way as to allow children from disadvantaged backgrounds to attend for free.

This enables the charity to meet its purpose of enabling children from disadvantaged backgrounds to access sports that they would otherwise be unable to experience.

The main activities undertaken by the charity in order to achieve its aims are

- After school club for primary age.
- Holiday camps from age 5-15
- Football coaching from age 5-13
- PE Coaching for primary age.

By focusing on these areas the charity is able to position top quality sports coaches within schools so that the coaching can be accessed by all regardless of income. This not only provides physical benefits but also has a positive impact on mental health and social skills. The children learn to interact with others and play as part of a team while experiencing the positive impact of exercise on their mental and physical health.

R4UK Limited

Report of the Trustees **for the year ended 31 August 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

The charity is run by one full time member of staff and a number of contractors who provide the sports coaching and some admin support. In addition approximately 10 volunteers have given up their time across the year. These activities included

- Coaching & ambassador visits.
- Graphic design
- Legal advice
- Social media guidance.

FINANCIAL REVIEW

Financial position

Income for the year increased considerably from the previous year as a result of the increase in the provision of clubs and PE coaching. Expenditure also increased due to the increase in contractors required to deliver the programme and the increased cost of permanent assistance. The charity recorded net income of £1,182 in the year, compared to net income of £3,631 for the period to 31st August 2021. At 31 August 2022 net funds amounted to £6,351.

Principal funding sources

The principal source of funds is the sporting activities and PE run across the schools. These funds are then utilised to provide spaces for free to disadvantaged children.

Grant funding was a principal funding stream for the holiday camps.

In the year to 31 August 2022, R4UK received value in kind donations which came to a total value of £81,865

R4UK worked with several partners who provided these donations for free of charge venues, equipment & food donations.

Reserves policy

The charity aims to hold at least three months operating reserves at any time as part of its overall business plan. At 31 August 2022, this level of reserves was not in place, however, work in the pipeline meant that the charity was secure and working towards this objective,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a limited company, limited by guarantee, as defined by the Companies Act 2006, the charity is controlled by its governing document, its Memorandum & Articles of Association.

Charity constitution

The Charity is set up as a company limited by guarantee.

Recruitment and appointment of new trustees

At 31 August 2021, the charity had 4 trustees. No trustees received any remuneration. The charity is grateful to all the trustees for the time and their overall generous contributions.

Induction and training of new trustees

All new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims.

Risk management

The trustee board maintains a risk register to identify risks that may be faced by the charity. This is reviewed each year to ensure that systems and procedures are in place to mitigate the risks and minimise the impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08397672 (England and Wales)

R4UK Limited

Report of the Trustees
for the year ended 31 August 2022

Registered Charity number

1152812

Registered office

Old Gunn Court
North Street
Dorking
Surrey
RH4 1DE

Trustees

M Griffin Founding Partner Purpose Fused
N Robinson Managing director
Mrs K A Robinson Senior account director
F S Burns Professional athlete

Independent Examiner

Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

Approved by order of the board of trustees on 20 June 2023 and signed on its behalf by:



N Robinson - Trustee

Independent Examiner's Report to the Trustees of
R4UK Limited

Independent examiner's report to the trustees of R4UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mapperson Price

Mr N J Childs FCA

Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

20 June 2023

R4UK Limited

Statement of Financial Activities
for the year ended 31 August 2022

		Year Ended 31.8.22 Unrestricted fund £	Period 1.3.21 to 31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	22,945	16,058
Charitable activities	3	127,179	7,643
Total		<u>150,124</u>	<u>23,701</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4	20,426	3,666
		<u>20,426</u>	<u>3,666</u>
Charitable activities	5		
Sporting activities			
		128,516	11,996
Other support costs		-	4,408
Total		<u>148,942</u>	<u>20,070</u>
NET INCOME		1,182	3,631
RECONCILIATION OF FUNDS			
Total funds brought forward		5,169	1,538
TOTAL FUNDS CARRIED FORWARD		<u><u>6,351</u></u>	<u><u>5,169</u></u>

The notes form part of these financial statements

R4UK Limited

Balance Sheet
31 August 2022

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	17,928	9,203
Cash at bank		10,229	12,595
		<hr/> 28,157	<hr/> 21,798
CREDITORS			
Amounts falling due within one year	11	(21,806)	(16,629)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 6,351	<hr/> 5,169
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 6,351	<hr/> 5,169
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<hr/> 6,351	<hr/> 5,169
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		<hr/> 6,351	<hr/> 5,169
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> 6,351	<hr/> 5,169
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2023 and were signed on its behalf by:



N Robinson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Grants	22,945	16,058

In addition to the monetary Grants and Donations received in the year, the charity benefited from Donations in Kind totalling £81,685. (2021, £nil)

Grants received, included in the above, are as follows:

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Other grants	22,945	16,058

R4UK Limited

Notes to the Financial Statements - continued
for the year ended 31 August 2022

3. CHARITABLE ACTIVITIES

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Sporting activities	127,179	7,643

4. RAISING DONATIONS AND LEGACIES

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Staff costs	17,545	-
Subcontractor costs	-	3,666
Support costs	2,881	-
	20,426	3,666

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Sporting activities	111,674	16,842	128,516

6. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	-	-
Sporting activities	9,018	1,044	176
	9,018	1,044	176
		Governance costs £	Totals £
Raising donations and legacies	199	2,682	2,881
Sporting activities	1,037	5,567	16,842
	1,236	8,249	19,723

R4UK Limited

Notes to the Financial Statements - continued
for the year ended 31 August 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Independent examiner's fees	800	-
Independent examiner's other	2,922	-
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

9. STAFF COSTS

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Wages and salaries	31,333	-
Social security costs	3,291	-
Other pension costs	467	-
	<u> </u>	<u> </u>
	35,091	-
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.22	Period 1.3.21 to 31.8.21
General	2	-
	<u> </u>	<u> </u>

All employees earned less than £60,000 in the year.

R4UK Limited

Notes to the Financial Statements - continued
for the year ended 31 August 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	3,834	7,044
Other debtors	415	-
Prepayments and accrued income	13,679	2,159
	<u>17,928</u>	<u>9,203</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	2,516	1,086
Social security and other taxes	2,893	-
Other creditors	1,245	11,578
Accruals and deferred income	15,152	3,965
	<u>21,806</u>	<u>16,629</u>

12. RELATED PARTY DISCLOSURES

The charity sub-lets office space and utilities at Grand Union Studios, Ladbrooke Grove from International Sports Consulting (ISC). ISC is owned by Nicholas Robinson, founder and trustee.

The charity pays rent and utilities on a monthly basis to cover 1/4 of the cost of all rental and utilities incurred by ISC for the office space.

In the year ending 31/08/2022 this totalled £4,643

R4UK Limited

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	22,945	16,058
Charitable activities		
Sporting activities	127,179	7,643
Total incoming resources	150,124	23,701
EXPENDITURE		
Raising donations and legacies		
Wages	15,666	-
Social security	1,645	-
Pensions	234	-
Subcontractor costs	-	3,666
	17,545	3,666
Charitable activities		
Wages	15,667	-
Social security	1,646	-
Pensions	233	-
Subcontractor costs	84,871	9,486
Direct costs	9,257	1,760
Coaches	-	750
	111,674	11,996
Support costs		
Management		
Rent, rates and water	5,705	689
Insurance	647	673
Light and heat	366	8
Telephone	181	-
Postage, stationery and delivery	133	201
Advertising	1,658	960
Sundries	328	-
Travel	-	143
Meeting expenses	-	578
	9,018	3,252
Finance		
Bank charges	1,044	63

This page does not form part of the statutory financial statements

R4UK Limited

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Finance		
Information technology		
Computer running costs	176	52
Other		
Staff training	276	29
Subscriptions	369	215
Administrative expenses	591	195
Interest payable on corporation tax	-	2
	<hr/> 1,236	<hr/> 441
Governance costs		
Independent examiner's fees	800	-
Independent examiner's other	2,922	-
Accountancy and bookkeeping	2,727	600
Legal fees	1,800	-
	<hr/> 8,249	<hr/> 600
Total resources expended	<hr/> 148,942	<hr/> 20,070
Net income	<hr/> <hr/> 1,182	<hr/> <hr/> 3,631