

# DFY Sports Limited

England & Wales · Charity number 1152812

## Details

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**Other names** R4UK LIMITED, DFY Sports, R4UK

**Status** Registered

**Legal form** Charitable company

**Company number** [08397672](#)

**Registered** 2013-07-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dfy  
5.31 Grand Union Studios  
332 Ladbroke Grove  
London  
W10 5AD

**Phone** 020 3735 9872

**Website** <https://www.dfy.org.uk/>

## Activities

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**Objects:** 4 OBJECTSTHE CHARITY'S OBJECTS (THE "OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:4.1 THE ADVANCEMENT OF HEALTH;4.2 THE ADVANCEMENT OF AMATEUR SPORTS;4.3 THE ADVANCEMENT OF EDUCATION;4.4 ANY OTHER OBJECT THAT IS CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES.

**Activities:** Providing mentoring, coaching and education to children from disadvantaged backgrounds to enable them to realise their full potential - educational sessions / mentoring focusing on values e.g., communication, team building, resilience- encouraging conflict resolution, harmony and equality through international athletes, coaches and mentors- participating in sport whilst practising the values

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£471,495	£455,905	-	-
2024-08-31	£444,054	£437,052	-	-
2023-08-31	£364,203	£355,837	-	-
2022-08-31	£150,124	£148,942	-	-
2021-08-31	£23,701	£20,070	-	-
2021-02-28	£14,251	£12,713	-	-

## Trustees

Name	Role	Appointed
<b>Nicholas Robinson</b>	Chair	2018-10-23
Aaron Hercules		2025-07-09
Alex Wilde		2023-11-16
Freddie Burns		2021-03-05
Katherine Robinson		2018-10-23
MARK GRIFFIN		2013-06-04
Pedrum Hashemi		2025-12-01
Samantha Yates		2025-07-09

**DFY Sports Limited**

England & Wales - Charity number 1152812

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# Accounts

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**Charity Number: 1152812**  
**Company Number: 08397672**

# DFY Sports Limited

Financial statements for the period ended 31 August 2025



DFY Sports Limited  
Reference and administration information

<b>Charity number</b>	1152812
<b>Company number</b>	08397672
<b>Other Names</b>	DFY
<b>Registered office and operational address</b>	5.31 Grand Union Studios 332 Ladbroke Grove LONDON W10 5AD

**Trustees**

Trustees who served during the year and up to the date of this report were as follows:

M Griffin  
N Robinson  
K A Robinson  
F S Burns  
A Wilde  
S Yates (appointed 9 July 2025)  
A Hercules (appointed 9 July 2025)  
P Hashemi (appointed 1 December 2025)

**Key management personnel**

Operations Director Josie Fear

The trustees also consider themselves to be key management personnel given the size of the charity.

**Independent Examiner**

Adrian Phillips FCA  
Arlo Accountancy Limited  
107 Valley Road  
Stockport  
SK4 2DB

DFY Sports Limited  
Trustees' annual report for the year ended 31 August 2025

The trustees present their report and the unaudited financial statements for the year ended 31 August 2025. In January 2025, the organisation formally changed its name from R4UK Limited to DFY Sports Limited, meaning historic annual reports are filed under the former name.

DFY's current delivery model began with a pilot project in 2019 focused on increasing access to sport for children from underserved communities in North West London. Delivery paused during the Covid-19 pandemic before restarting and expanding in 2021. To support the long-term development of the organisation, the team reactivated an existing dormant charity whose original charitable objectives closely aligned with DFY's work and mission. In January 2025, the charity formally changed its name from R4UK Limited to DFY Sports Limited to reflect the identity under which the organisation had already been operating.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

The purpose of the charity is to provide mentoring, coaching and education to children from disadvantaged backgrounds to enable them to have access to sports they otherwise would not be able to afford and to help them realise their potential through sport. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims for the year. This is shown by providing sporting activities to advance health, educate about life skills and values as well as provide access to children from disadvantaged backgrounds.

### **Significant activities**

In the financial year to 31 August 2025 the charity built on previous successes to support more young people across North West London. Fulfilling the objectives of the previous year saw the charity implement its strategy for a girls football pathway within DFY Academy. This saw growth within the year from zero to 4 girls teams ready to join the league in September 2025.

The charity remained active across 6 schools in Brent and Hammersmith & Fulham boroughs and is offering PE coaching, lunchtime clubs, after school clubs and PPA cover. The number of children reached through the charity's sporting programme increased through additional school-day engagement, a growth in after-school clubs, and rising attendance at DFY Academy.

For each club/provision the charity provided 1 in 5 spaces completely free. Grants received from Brent Council's HAF programme again this year has enabled the charity to run very successful holiday camps where more than 50% of children attended free of charge. Additional grants from the John Lyon's Charity meant that DFY Sports Limited was also able to run camps during the half-term holidays which hugely benefitted local parents.

These camps were again an amazing opportunity to benefit the children who had a safe space to go, a hot meal everyday and an opportunity to play sports taught by expert coaches. In addition this was hugely beneficial to the parents who were able to continue to work or look after other family members. For the children with SEND it was a great opportunity to be included in a mainstream sports camp.

DFY Sports Limited  
Trustees' annual report for the year ended 31 August 2025

The objectives set prior to the financial year to 31 August 2025 for DFY Sports were to continue expanding the charity into more schools, to grow girls sports, broaden its sports pathways, and strengthen its targeted support for children. A grant from Sport England received during the financial year enabled the set-up of DFY Academy Basketball which launches in September 2025. Alongside this, mentoring has long formed part of the charity's wider delivery model through trusted coaching relationships, role modelling and personal development support. During the reporting period, the charity secured funding from the Hedley Foundation to develop this work into a more structured mentorship programme for children with higher levels of need. Development work began during the year, with the programme launching in September 2025.

Offering a short free programme for girls at DFY Academy Football in September 2024 enabled the division to grow to 30 players from January 2025. It has continued to expand since. Other fundraising in the year to 31 August 2025 supported core delivery, while partnerships with HAF & John Lyons meant that holiday camps were very successful and able to meet their intended aim of providing free spaces to as many children as possible. The charity had considerable success in procuring value in kind donations of equipment, use of facilities, volunteers and food donations.

Relationships with the schools have been very positive with the majority allowing the charity to use their space and equipment for free. This enables prices to be kept to a reasonable level for paying parents while as many children as possible can attend for free.

## **Volunteers**

The charity is supported by a small core staff team alongside a wider network of contracted coaches and delivery staff who provide sports coaching, administration, programme delivery, business development and strategic support across DFY's provision. In addition approximately 10 volunteers have given up their time across the year. These activities included

- Coaching & ambassador visits.
- Podcast studio & editing support.
- Graphic design
- Mentorship guidance

The trustees review the aims, objectives and activities of the charity each year. This report outlines what the charity has achieved and the outcomes of its work in the reporting period. It also helps the trustees ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## DFY Sports Limited

Trustees' annual report for the year ended 31 August 2025

### **Achievements and performance**

The charity's main activities and the beneficiaries it supports are described below. All its charitable activities, including expert sports coaching and targeted mentoring support, are undertaken to further DFY Sports Limited's charitable purposes for the public benefit.

DFY Sports Limited is active in 6 schools in the boroughs of Brent and Hammersmith & Fulham. Within this DFY Sports Limited supplies expert sports coaches to run after school clubs on a termly basis. Under this model, DFY Sports Limited aims to provide a minimum of 1 in 5 places free of charge for children in receipt of free school meals benefits (Pupil Premium). In some areas of provision during the year, this was exceeded, with closer to 1 in 4 places offered free of charge. This approach forms part of DFY's long-term commitment to maintaining accessible community provision through a blended model of paid and subsidised places, helping reduce financial barriers for families while supporting the sustainability of ongoing delivery.

This enables children to attend clubs in specialist sports that they would not otherwise be able to afford. The sports offered by DFY Sports Limited include Skateboarding, Mixed Martial Arts, Gymnastics, Dance, Kickboxing, Badminton & Tennis as well as all ball sports. Some of these sports are very difficult to access for low income families and we are able to provide this access to all, reducing the cost barrier as much as possible.

In addition to our schools we run holiday camps in partnership with the Brent HAF Programme. The funding provided by HAF allows a number of places to be offered free of charge to children eligible for Pupil Premium support. The charity was able to expand this offer to additional children beyond the numbers funded by the council, increasing the reach of the programme. This meant that over half the children attending the charity's camp at Christmas & Easter and more than 65% during Summer 2024 were able to do so for free across both locations.

The charity's podcast, DFY: Becoming Unstoppable, launched in June 2024 and continued during the reporting period, featuring guests who shared their sporting journeys and personal experiences. The podcast has helped strengthen DFY's profile and showcase its wider approach to youth development, mentoring and inspiration through sport.

### **Beneficiaries of our services**

DFY Sports Limited is active in the London Borough of Brent in particular which has one of the highest Indices of Deprivation in the country. Our beneficiaries are children from low income families who could not otherwise afford to access professional sports coaching. The charity has also seen an increase in the number of attendees for whom English is an additional language and who are facing precarious housing situations.

The charity aims to support these families as fully as possible, including helping them navigate bookings and access services.

Feedback from parents and schools highlighted improvements in children's confidence, wellbeing, social interaction and participation through attending DFY provision, alongside the value of having safe and inclusive spaces to play, build friendships and stay physically active. DFY Sports Limited measurement for access to free provision is entitlement to free school meals.

The charity also works closely with schools to enable access for children identified as vulnerable, and has supported an increased number of children with SEND at its camps in particular. Safeguarding and inclusion remain central to DFY's delivery model, with coaches and delivery staff required to hold appropriate DBS checks and safeguarding training in line with school and sector requirements.

DFY Sports Limited  
Trustees' annual report for the year ended 31 August 2025

## **Financial review**

During the year, the charity saw an increase in income to £471,495 (2024: £444,054) which included donations in kind valued at £80,840 (2024: £97,990). While the majority of income is unrestricted for accounting purposes, much of the charity's income is directly linked to the delivery of ongoing provision within schools and community programmes.

As DFY Sports operates a delivery-led model, income growth is closely connected to corresponding coaching, staffing and programme delivery costs. Longer-term relationships with schools and delivery partners provide an important level of operational stability and support forward planning, while allowing the charity to continue subsidising access for children and families through free and reduced-cost provision

With an expansion in charitable activities in the year, there has been an increase in expenditure on delivery of the charity's activities to £428,854 (2024: £412,503). Costs of raising funds have increased to £29,051 (2024: £24,549).

The charity has unrestricted reserves of £37,309 at the end of the financial year, an increase of £15,590 from 31 August 2024.

The charity has robust financial systems in place, utilising an external bookkeeper and Xero to ensure accounting records are updated regularly and the trustees and operations manager have oversight over the financial situation of the charity.

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## **Reserves policy**

The charity aims to hold at least three months' operating reserves as part of its overall business plan. The Board has agreed a minimum free reserves level of £30,000 as appropriate given the risks faced by the charity and the sustainability of its income streams. On 31 August 2025, free reserves stood at £37,309, slightly above this target.

This represents continued year-on-year progress in strengthening the charity's financial position, with free reserves increasing from £5,169 in 2021 to £6,351 in 2022, £14,717 in 2023, £21,719 in 2024 and £37,309 in 2025. The trustees are satisfied that the charity is building reserves in a planned and responsible way.

A significant proportion of annual income is linked to longer-term delivery arrangements with schools and partners, providing a relatively stable income base and supporting cashflow and forward planning. At the same time, the charity deliberately reinvests a substantial proportion of its surplus into community access, including a target of providing at least one in five places free of charge across its provision. This reflects a deliberate balance between building financial resilience and maximising direct benefit to children and families.

## **Structure, governance and management**

### **Recruitment and appointment of new trustees**

DFY Sports Limited welcomed two new Trustees this year, Samantha Yates and Aaron Hercules.

On 31 August 2025 the charity had 7 trustees and was in the process of continued recruitment. No trustees received any remuneration. The charity is grateful to all the trustees for the time and their overall generous contributions.

## DFY Sports Limited

Trustees' annual report for the year ended 31 August 2025

### **Induction and training of new trustees**

The recruitment process for new trustees was strengthened this year, with a more robust approach to identifying and appointing trustees able to contribute in specific areas such as marketing, fundraising, and community building. Once on board new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature, provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims. A strategic objective for year end 2026 is to advance the trustee training programme to ensure thorough knowledge of the charity and to further support them to achieve the charitable aims.

### **Risk management**

The trustee board maintains a risk register to identify risks that may be faced by the charity. This is reviewed each year to ensure that systems and procedures are in place to mitigate the risks and minimise the impact on the charity should those risks materialise.

The organisation is a charitable company limited by guarantee, incorporated on 11 February 2013 and registered as a charity on 11 July 2013.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2025 was 7 (2024: 5). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **Related parties and relationships with other organisations**

International Sports Consulting (ISC) is owned by Nicholas Robinson, founder and trustee. Nicholas Robinson and Katherine Robinson, both trustees of the charity, are related parties. The remaining trustees are independent and unrelated to one another.

DFY Sports Limited  
Trustees' annual report for the year ended 31 August 2025

**Statement of responsibilities of the trustees**

The trustees (who are also directors of DFY Sports Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 28 May 2026 and signed on their behalf by



Nick Robinson

Chair

DFY Sports Limited  
Independent Examiners report for the year ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025 which are set out on pages 9 to 20.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Phillips FCA  
Arlo Accountancy Limited  
107 Valley Road  
Stockport  
SK4 2DB

Signed: *Adrian Phillips* 28 / 05 / 2026

DFY Sports Limited  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
<b>Income from:</b>							
Donations and legacies	3	141,450	-	141,450	150,633	-	150,633
Charitable activities	4	330,045	-	330,045	293,421	-	293,421
<b>Total income</b>		<b>471,495</b>	<b>-</b>	<b>471,495</b>	<b>444,054</b>	<b>-</b>	<b>444,054</b>
<b>Expenditure on:</b>							
Raising funds	5	29,051	-	29,051	24,549	-	24,549
Charitable activities	6	426,854	-	426,854	412,503	-	412,503
<b>Total expenditure</b>		<b>455,905</b>	<b>-</b>	<b>455,905</b>	<b>437,052</b>	<b>-</b>	<b>437,052</b>
<b>Net income for the year</b>	8	<b>15,590</b>	<b>-</b>	<b>15,590</b>	<b>7,002</b>	<b>-</b>	<b>7,002</b>
Transfer between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>15,590</b>	<b>-</b>	<b>15,590</b>	<b>7,002</b>	<b>-</b>	<b>7,002</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		21,719	-	21,719	14,717	-	14,717
<b>Total funds carried forward</b>		<b>37,309</b>	<b>-</b>	<b>37,309</b>	<b>21,719</b>	<b>-</b>	<b>21,719</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

DFY Sports Limited  
Company number 08397672

Balance sheet as at 31 August 2025

	Note	2025		2024	
		£	£	£	£
<b>Current assets</b>					
Debtors	13	12,246		20,036	
Cash at bank and in hand	14	31,453		11,585	
		<hr/>		<hr/>	
<b>Total current assets</b>		<b>43,699</b>		<b>31,621</b>	
<b>Liabilities</b>					
Creditors: amounts falling due in less than one year	15	(6,390)		(9,902)	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>37,309</b>		<b>21,719</b>
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>37,309</b>		<b>21,719</b>
			<hr/>		<hr/>
<b>Net assets</b>			<b>37,309</b>		<b>21,719</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity:</b>					
Restricted income funds	16		-		-
Unrestricted income funds	17		37,309		21,719
			<hr/>		<hr/>
<b>Total charity funds</b>			<b>37,309</b>		<b>21,719</b>
			<hr/> <hr/>		<hr/> <hr/>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 20 form part of these accounts.

Approved by the trustees on 28 May 2026 and signed on their behalf by:



Nick Robinson

## **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

DFY Sports Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

### **b Judgments and estimates**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

### **c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**g Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**h Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including their associated support costs.
- Expenditure on charitable activities includes the costs of community development undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

### **i Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### **j Tangible fixed assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

There are no capitalised assets currently.

### **k Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **l Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **m Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **n Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were outstanding contributions of £303 (2024: £279) at the year end which were paid over in September 2025. The costs of the defined contribution scheme are included within charitable activities, support and governance costs and allocated to funds in line with the area the employee is funded.

**2 Legal status of the charity**

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Grants	60,610	-	60,610	48,363	-	48,363
Donations	-	-	-	4,280	-	4,280
Donations in Kind	80,840	-	80,840	97,990	-	97,990
<b>Total</b>	<b>141,450</b>	<b>-</b>	<b>141,450</b>	<b>150,633</b>	<b>-</b>	<b>150,633</b>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Sporting activities	330,045	-	330,045	293,421	-	293,421
<b>Total</b>	<b>330,045</b>	<b>-</b>	<b>330,045</b>	<b>293,421</b>	<b>-</b>	<b>293,421</b>

**5 Cost of raising funds**

	Unrestricted £	Restricted £	2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> £
Staff Costs	26,038	-	26,038	20,973	-	20,973
Support costs	3,013	-	3,013	3,576	-	3,576
	<b>29,051</b>	<b>-</b>	<b>29,051</b>	<b>24,549</b>	<b>-</b>	<b>24,549</b>

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

**6 Analysis of expenditure on charitable activities**

	2025 £	2024 £
Sporting activities	310,411	283,818
Donation in kind	80,840	97,990
Support costs	35,603	30,695
	<hr/>	<hr/>
	426,854	412,503
	<hr/> <hr/>	<hr/> <hr/>
Restricted expenditure	-	-
Unrestricted expenditure	426,854	412,503
	<hr/>	<hr/>
	426,854	412,503
	<hr/> <hr/>	<hr/> <hr/>

**7 Analysis of governance and support costs**

	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2025</i> £
<i>Management</i>	-	15,670	15,670
<i>Finance</i>	-	5,920	5,920
<i>IT</i>	-	1,516	1,516
<i>Other</i>	-	6,470	6,470
<i>Governance Costs</i>	3,013	6,027	9,040
	<hr/>	<hr/>	<hr/>
	3,013	35,603	38,616
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparative**

	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2024</i> £
<i>Management</i>	-	14,610	14,610
<i>Finance</i>	-	3,949	3,949
<i>IT</i>	-	692	692
<i>Other</i>	602	5,406	6,008
<i>Governance Costs</i>	2,974	6,038	9,012
	<hr/>	<hr/>	<hr/>
	3,576	30,695	34,271
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

### 8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Independent examiner's fee	1,200	1,200
	1,200	1,200

### 9 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	61,390	56,540
Social security costs	63	(8,345)
Pension costs	3,641	4,237
	65,094	52,432

No employees have employee benefits in excess of £60,000 (2024: zero).

The charity employed an average of 3 staff members during the year, equivalent to 2 full-time roles (2024: 3 staff members, equivalent to 1 full-time role).

The key management personnel of the charity comprise the trustees and the Operations Director. Key management personnel remuneration was £29,740 (2024: £42,465).

### 10 Trustee remuneration and expenses, and related party transactions

None of the trustees nor any persons connected with them received any remuneration during the year (2024: Nil).

No trustees received reimbursement for any expenses in the year (2024: nil)

Aggregate donations from related parties were £Nil (2024: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity sub-lets office space and utilities at Grand Union Studios, Ladbroke Grove from International Sports Consulting Ltd (ISC). ISC is owned by Nicholas Robinson, founder and trustee. All related party arrangements are reviewed by the trustee board and managed in line with the charity's conflict of interest and governance procedures.

The charity pays rent and utilities on a monthly basis to cover 1/4 of the cost of all rental and utilities incurred by ISC for the office space. In the year ending 31 August 2025 this totalled £9,520 (2024: £8,836).

# DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

## 11 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
London Borough of Brent	40,640	30,723
	<hr/> 40,640	<hr/> 30,723
	<hr/> <hr/> 40,640	<hr/> <hr/> 30,723

There were no unfulfilled conditions attached to these grants.

## 12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## 13 Debtors

	2025 £	2024 £
Trade debtors	2,559	3,978
Other debtors	9,687	9,578
Prepayments and accrued income	-	6,480
	<hr/> 12,246	<hr/> 20,036
	<hr/> <hr/> 12,246	<hr/> <hr/> 20,036

## 14 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	31,453	11,585
	<hr/> 31,453	<hr/> 11,585
	<hr/> <hr/> 31,453	<hr/> <hr/> 11,585

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

**15 Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade Creditors	4,911	8,423
Other creditors	279	279
Accruals and deferred income	1,200	1,200
	6,390	9,902
	6,390	9,902

**16 Analysis of movements in restricted funds**

The charity does not have any restricted funds in the current or prior year.

**17 Analysis of movement in unrestricted funds**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers £	As at 31 August 2025 £
General fund	21,719	471,495	(455,905)	-	37,309
	21,719	471,495	(455,905)	-	37,309
	21,719	471,495	(455,905)	-	37,309

**Comparative period**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	As at 31 August 2024 £
General fund	14,717	444,054	(437,052)	-	21,719
	14,717	444,054	(437,052)	-	21,719
	14,717	444,054	(437,052)	-	21,719

**Name of  
unrestricted  
fund**

**Description, nature and purposes of the fund**

General fund      The free reserves after allowing for all designated funds

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2025 (continued)

**18 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Net current assets	37,309	-	-	37,309
Total	37,309	-	-	37,309
<b><i>Comparative period</i></b>				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2024 £</i>
<i>Net current assets</i>	<i>21,719</i>	<i>-</i>	<i>-</i>	<i>21,719</i>
<i>Total</i>	<i>21,719</i>	<i>-</i>	<i>-</i>	<i>21,719</i>

**DFY Sports Limited**

England & Wales - Charity number 1152812

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# Accounts

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**Charity Number: 1152812**  
**Company Number: 08397672**

# DFY Sports Limited

Financial statements for the period ended 31 August 2024



DFY Sports Limited  
Reference and administration information

<b>Charity number</b>	1184610
<b>Company number</b>	08397672
<b>Other Names</b>	DFY
<b>Registered office and operational address</b>	5.31 Grand Union Studios 332 Ladbroke Grove LONDON W10 5AD

**Trustees**

Trustees who served during the year and up to the date of this report were as follows:

M Griffin  
N Robinson  
K A Robinson  
F S Burns  
A Wilde (appointed 16 November 2023)

**Key management personnel**

Operations Manager Josie Fear

The trustees also consider themselves to be key management personnel given the size of the charity.

**Independent Examiner**

Adrian Phillips FCA  
Arlo Accountancy Limited  
107 Valley Road  
Stockport  
SK4 2DB

## DFY Sports Limited

### Trustees' annual report for the year ended 31 August 2024

The trustees present their report and the unaudited financial statements for the year ended 31 August 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Objectives and activities**

The purpose of the charity is to provide mentoring, coaching and education to children from disadvantaged backgrounds to enable them to have access to sports they otherwise would not be able to afford and to help them realise their potential through sport. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims for the year. This is shown by providing sporting activities to advance health, educate about life skills and values as well as provide access to children from disadvantaged backgrounds.

#### **Significant activities**

In the financial year to 31 August 2024 the charity saw a number of achievements. Fulfilling the objectives of the previous year saw expansion of the programme within the current schools and into new locations. The charity is now active in 6 schools in Brent and Hammersmith & Fulham boroughs and is offering PE coaching, lunchtime clubs, after school clubs and PPA cover. This expansion has meant an increase in the number of children the charity is able to reach through its sporting programme. The charity has begun to support two of its schools with their competitive sporting programme seeing excellent results for their pupils.

For each club/provision the charity provided 1 in 5 spaces completely free. Grants received from Brent Councils HAF programme again this year has enabled the charity to run very successful holiday camps where up to 50% of children attended completely for free. A second grant during the Summer holidays from the London Community Fund meant that the charity was able to run their Summer camp at two schools reaching children further into north Brent and, at that particular camp, allowing 80% of children to attend for free, a number of whom had special educational needs.

This was an amazing opportunity to benefit the children who had a safe space to go, a hot meal everyday and an opportunity to try lots of different sports with expert coaches. In addition this was hugely beneficial to the parents who were able to continue to work or look after other family members. For the children with SEND it was a great opportunity to be included in a mainstream sports camp with their peers and the additional grant allowed the employment of specialist staff to provide expert 1-1 support.

The year 23/24 saw the charity undertake the creation of a podcast, DFY; Becoming unstoppable. Player ambassadors for the charity gave up their time to appear on the podcast and share their tips for sporting success. This was launched at a fundraising event which served to raise the charities profile and procure funds via an auction for which prizes were donated. The trustees are very grateful to the players who gave up their time for this endeavour. The podcast has had a positive reception among listeners and will form part of the online offering for the mentorship programme currently being worked on.

The objectives set prior to the financial year to 31 August 2024 for DFY Sports were to continue expanding the charity into more schools, to expand the football academy and to launch the DFY

## DFY Sports Limited

### Trustees' annual report for the year ended 31 August 2024

Podcast and mentorship programme. The podcast received a successful launch and the pilot mentorship programme had completed the first planning phase by 31st August 2024.

Other fundraising in the year to 31 August 2024 period met basic expectations and partnerships with HAF & London Community Fund meant that holiday camps were very successful and able to meet their intended aim of providing free spaces to as many children as possible. The charity had considerable success in procuring value in kind donations of equipment, use of facilities, volunteers and food donations.

Relationships with the schools have been very positive with the majority allowing the charity to use their space and equipment for free. This enables prices to be kept to a reasonable level for paying parents while as many children as possible can attend for free.

### **Volunteers**

The charity is run by one full time member of staff, one part time member of staff and a number of contractors who provide the sports coaching and some admin support. In addition approximately 10 volunteers have given up their time across the year. These activities included

- Coaching & ambassador visits.
- Podcast studio & editing support.
- Graphic design

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

### **Achievements and performance**

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the provision of expert sports coaching and are undertaken to further DFY Sports Limited charitable purposes for the public benefit.

DFY is active in 6 schools in the boroughs of Brent and Hammersmith and Fulham. Within this DFY supplies expert sports coaches to run after school clubs on a termly basis. Under this model DFY provides a minimum of 1 in 5 spaces for free for children who are in receipt of Pupil Premium (free school meals benefits). This enables children to attend clubs in elite sports that they would not otherwise be able to afford. The sports offered by DFY include Skateboarding, Mixed Martial Arts, Gymnastics, Dance, Kickboxing, Badminton & Tennis as well as all ball sports. Some of these sports are very difficult to access for low income families and we are able to provide this access to all reducing the cost barrier as much as possible.

In addition to our schools we run holiday camps in partnership with the Brent HAF Programme. The funding provided by HAF allows a certain number of spaces to be given for free to pupil premium. We were able to expand this offer to additional children over and above the numbers funded by the council, in order to impact more widely. This meant that over half the children

## DFY Sports Limited

### Trustees' annual report for the year ended 31 August 2024

attending our camp at Xmas & Easter and more than 65% during Summer 2024 were able to do so for free across both locations.

#### **Beneficiaries of our services**

DFY is active in the London Borough of Brent in particular which has one of the highest Indices of Deprivation in the country. Our beneficiaries are children from low income families who could not otherwise afford to access professional sports coaching. We have children from all ethnic groups attending our provisions. We have had an increase in the number of attendees for whom English is a second language. We have been able to support with this by providing translations of crucial documents, making bookings on their behalf and by having a number of coaches who are multilingual.

Parents of the children report huge benefits of them attending our services - Improved health and wellbeing, safe space to play & make friends, improved confidence and self esteem. Our measurement for access to free provision is entitlement to free school meals. We also liaise with the schools to allow access to children who are deemed as vulnerable and have been able to support an increased number of children with SEND at our camps in particular.

#### **Financial review**

During the year the charity saw an increase in income to £444,054 (2023: £364,203) which included donations in kind valued at £97,990 (2023: £85,170). Income is generated from grants, donations and charges for provisions of sporting activities. All income is unrestricted.

With an expansion in charitable activities in the year, there has been an increase in expenditure on delivery of the charity's activities to £412,593 (2023: £325,673). Costs of raising funds has decreased to £24,549 (2023: £30,164).

The charity has unrestricted reserves of £21,719 at the end of the financial year, an increase of £7,002 from 31 August 2023.

The charity has robust financial systems in place, utilising an external bookkeeper and Xero to ensure accounting records are updated regularly and the trustees and operations manager have oversight over the financial situation of the charity.

!

#### **Reserves policy**

The charity aims to hold at least three months operating reserves at any time as part of its overall business plan. At 31 August 2024, this level of reserves was not in place, however, work in the pipeline meant that the charity was secure and working towards this objective.

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board has reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £30,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. Free reserves were £21,719 at 31 August 2024.

DFY Sports Limited  
Trustees' annual report for the year ended 31 August 2024

## **Structure, governance and management**

### **Recruitment and appointment of new trustees**

At 31 August 2024 the charity had 5 trustees. No trustees received any remuneration. The charity is grateful to all the trustees for the time and their overall generous contributions.

### **Induction and training of new trustees**

All new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims.

### **Risk management**

The trustee board maintains a risk register to identify risks that may be faced by the charity. This is reviewed each year to ensure that systems and procedures are in place to mitigate the risks and minimise the impact on the charity should those risks materialise.

The organisation is a charitable company limited by guarantee, incorporated on 11 February 2013 and registered as a charity on 11 July 2013.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2024 was 5 (2023: 4). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **Related parties and relationships with other organisations**

International Sports Consulting Limited (ISC). ISC is owned by Nicholas Robinson, founder and trustee.

DFY Sports Limited  
Trustees' annual report for the year ended 31 August 2024

**Statement of responsibilities of the trustees**

The trustees (who are also directors of DFY Sports Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 1 May 2025 and signed on their behalf by



Nick Robinson  
Chair

DFY Sports Limited  
Independent Examiners report for the year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024 which are set out on pages 8 to 19

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Phillips FCA  
Arlo Accountancy Limited  
107 Valley Road  
Stockport  
SK4 2DB

Signed: *Adrian Phillips*

12 / 05 / 2025

DFY Sports Limited  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<b>Income from:</b>							
Donations and legacies	3	150,633	-	150,633	112,283	-	112,283
Charitable activities	4	293,421	-	293,421	251,920	-	251,920
<b>Total income</b>		<b>444,054</b>	<b>-</b>	<b>444,054</b>	<b>364,203</b>	<b>-</b>	<b>364,203</b>
<b>Expenditure on:</b>							
Raising funds	5	24,549	-	24,549	30,164	-	30,164
Charitable activities	6	412,503	-	412,503	325,673	-	325,673
<b>Total expenditure</b>		<b>437,052</b>	<b>-</b>	<b>437,052</b>	<b>355,837</b>	<b>-</b>	<b>355,837</b>
<b>Net income for the year</b>	8	<b>7,002</b>	<b>-</b>	<b>7,002</b>	<b>8,366</b>	<b>-</b>	<b>8,366</b>
Transfer between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>7,002</b>	<b>-</b>	<b>7,002</b>	<b>8,366</b>	<b>-</b>	<b>8,366</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		14,717	-	14,717	6,351	-	6,351
<b>Total funds carried forward</b>		<b>21,719</b>	<b>-</b>	<b>21,719</b>	<b>14,717</b>	<b>-</b>	<b>14,717</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

DFY Sports Limited  
Company number 08397672

Balance sheet as at 31 August 2024

	Note	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Debtors	13	20,036		23,931	
Cash at bank and in hand	14	11,585		8,166	
		<hr/>		<hr/>	
<b>Total current assets</b>		<b>31,621</b>		<b>32,097</b>	
<b>Liabilities</b>					
Creditors: amounts falling due in less than one year	15	(9,902)		(17,380)	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>21,719</b>		<b>14,717</b>
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>21,719</b>		<b>14,717</b>
			<hr/>		<hr/>
<b>Net assets</b>			<b>21,719</b>		<b>14,717</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity:</b>					
Restricted income funds	16		-		-
Unrestricted income funds	17		21,719		14,717
			<hr/>		<hr/>
<b>Total charity funds</b>			<b>21,719</b>		<b>14,717</b>
			<hr/> <hr/>		<hr/> <hr/>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

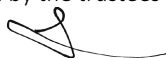
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 19 form part of these accounts.

Approved by the trustees on 1 May 2025 and signed on their behalf by:



Nick Robinson

## **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

DFY Sports Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

### **b Judgments and estimates**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

### **c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**g Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**h Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including their associated support costs.
- Expenditure on charitable activities includes the costs of community development undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

### **i Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### **j Tangible fixed assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

There are no capitalised assets currently.

### **k Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **l Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **m Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **n Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were outstanding contributions of £279 (2023: £463) at the year end which were paid over in September 2024. The costs of the defined contribution scheme are included within charitable activities, support and governance costs and allocated to funds in line with the area the employee is funded.

**2 Legal status of the charity**

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Grants	48,363	-	48,363	26,963	-	26,963
Donations	4,280	-	4,280	150	-	150
Donations in Kind	97,990	-	97,990	85,170	-	85,170
<b>Total</b>	<b>150,633</b>	<b>-</b>	<b>150,633</b>	<b>112,283</b>	<b>-</b>	<b>112,283</b>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Sporting activities	293,421	-	293,421	251,920	-	251,920
<b>Total</b>	<b>293,421</b>	<b>-</b>	<b>293,421</b>	<b>251,920</b>	<b>-</b>	<b>251,920</b>

**5 Cost of raising funds**

	Unrestricted £	Restricted £	2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2023</i> £
Staff Costs	20,973	-	20,973	27,325	-	27,325
Support costs	3,576	-	3,576	2,839	-	2,839
	<b>24,549</b>	<b>-</b>	<b>24,549</b>	<b>30,164</b>	<b>-</b>	<b>30,164</b>

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

**6 Analysis of expenditure on charitable activities**

	2024 £	2023 £
Sporting activities	283,818	215,937
Donation in kind	97,990	85,170
Support costs	30,695	24,566
	<hr/> 412,503	<hr/> 325,673
	<hr/> <hr/> 412,503	<hr/> <hr/> 325,673
Restricted expenditure	-	-
Unrestricted expenditure	412,503	325,673
	<hr/> 412,503	<hr/> 325,673
	<hr/> <hr/> 412,503	<hr/> <hr/> 325,673

**7 Analysis of governance and support costs**

	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2024</i> £
<i>Management</i>	-	14,610	14,610
<i>Finance</i>	-	3,949	3,949
<i>IT</i>	-	692	692
<i>Other</i>	602	5,406	6,008
<i>Governance Costs</i>	2,974	6,038	9,012
	<hr/> 3,576	<hr/> 30,695	<hr/> 34,271
	<hr/> <hr/> 3,576	<hr/> <hr/> 30,695	<hr/> <hr/> 34,271

**Comparative**

	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2023</i> £
<i>Management</i>	-	12,449	12,449
<i>Finance</i>	-	2,510	2,510
<i>IT</i>	-	1,783	1,783
<i>Other</i>	615	3,204	3,819
<i>Governance Costs</i>	2,224	4,620	6,844
	<hr/> 2,839	<hr/> 24,566	<hr/> 27,405
	<hr/> <hr/> 2,839	<hr/> <hr/> 24,566	<hr/> <hr/> 27,405

## DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

### 8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Independent examiner's fee	1,200	1,200
	1,200	1,200

### 9 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	56,540	56,277
Social security costs	(8,345)	6,709
Pension costs	4,237	5,327
	52,432	68,313

No employees have employee benefits in excess of £60,000 (2023: zero).

The average number of staff employed during the period was 3 (2023: 3).

The average full time equivalent number of staff employed during the period was 1 (2023: 1).

The key management personnel of the charity comprise the trustees and the Operations manager. Key management personnel remuneration was £42,465 (2023: £41,258).

### 10 Trustee remuneration and expenses, and related party transactions

None of the trustees nor any persons connected with them received any remuneration during the year (2023: Nil).

No trustees received reimbursement for any expenses in the year (2023: nil)

Aggregate donations from related parties were £Nil (2023: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity sub-lets office space and utilities at Grand Union Studios, Ladbroke Grove from International Sports Consulting Ltd (ISC). ISC is owned by Nicholas Robinson, founder and trustee.

The charity pays rent and utilities on a monthly basis to cover 1/4 of the cost of all rental and utilities incurred by ISC for the office space. In the year ending 31 August 2024 this totalled £8,836 (2023: £8,214).

# DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

## 11 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
London Borough of Brent	30,723	23,763
	30,723	23,763
	30,723	23,763

There were no unfulfilled conditions attached to these grants.

## 12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## 13 Debtors

	2024 £	2023 £
Trade debtors	3,978	18,212
Other debtors	9,578	94
Prepayments and accrued income	6,480	5,625
	20,036	23,931
	20,036	23,931

## 14 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and on hand	11,585	8,166
	11,585	8,166
	11,585	8,166

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

**15 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade Creditors	8,423	12,882
Social security and other taxes	-	1,246
Other creditors	279	2,052
Accruals and deferred income	1,200	1,200
	9,902	17,380
	9,902	17,380

**16 Analysis of movements in restricted funds**

The charity does not have any restricted funds in the current or prior year.

**17 Analysis of movement in unrestricted funds**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	As at 31 August 2024 £
General fund	14,717	444,054	(437,052)	-	21,719
	14,717	444,054	(437,052)	-	21,719
	14,717	444,054	(437,052)	-	21,719

**Comparative period**

	Balance at 1 Septeber 2022 £	Income £	Expenditure £	Transfers £	As at 31 August 2023 £
General fund	6,351	364,203	(355,837)	-	14,717
	6,351	364,203	(355,837)	-	14,717
	6,351	364,203	(355,837)	-	14,717

**Name of  
unrestricted  
fund**

**Description, nature and purposes of the fund**

General fund      The free reserves after allowing for all designated funds

DFY Sports Limited

Notes to the accounts for the year ended 31 August 2024 (continued)

**18 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Net current assets	21,719	-	-	21,719
Total	21,719	-	-	21,719
<b><i>Comparative period</i></b>				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2023 £</i>
<i>Net current assets</i>	<i>14,717</i>	<i>-</i>	<i>-</i>	<i>14,717</i>
<i>Total</i>	<i>14,717</i>	<i>-</i>	<i>-</i>	<i>14,717</i>

**DFY Sports Limited**

England & Wales - Charity number 1152812

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# Accounts

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**Charity Number: 1152812**  
**Company Number: 08397672**

# R4UK Limited

Financial statements for the period ended 31 August 2023



R4UK Limited  
Reference and administration information

<b>Charity number</b>	1184610
<b>Company number</b>	08397672
<b>Other Names</b>	DFY
<b>Registered office and operational address</b>	5.31 Grand Union Studios 332 Ladbroke Grove LONDON W10 5AD

**Trustees**

Trustees who served during the year and up to the date of this report were as follows:

M Griffin  
N Robinson  
K A Robinson  
F S Burns  
A Wilder (appointed 16 November 2023)

**Key management personnel**

Operations Manager Josie Fear

The trustees also consider themselves to be key management personnel given the size of the charity.

**Independent Examiner**

Adrian Phillips FCA  
Arlo Accountancy Limited  
107 Valley Road  
Stockport  
SK4 2DB

R4UK Limited  
Trustees' annual report for the year ended 31 August 2023

The trustees present their report and the unaudited financial statements for the year ended 31 August 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

The purpose of the charity is to provide mentoring, coaching and education to children from disadvantaged backgrounds to enable them to have access to sports they otherwise would not be able to afford and to help them realise their potential through sport. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims for the year. This is shown by providing sporting activities to advance health, educate about life skills and values as well as provide access to children from disadvantaged backgrounds.

### **Significant activities**

In the financial year to 31 August 2023 the charity saw a number of achievements. Fulfilling the objectives of the previous year saw expansion of the programme within the current schools and into new locations. The charity is now active in 5 schools in Brent and Hammersmith & Fulham boroughs and is offering PE coaching, Lunchtime Clubs, after school clubs and PPA cover. This expansion has meant an increase in the number of children the charity is able to reach through its sporting programme. In addition to providing coaching the charity has supported two of the schools to apply for and successfully receive grants enabling the prices for clubs to be reduced/removed altogether. This has enabled considerably more children to access top sports coaching for free or massively reduced.

For each club/provision the charity provided 1 in 5 spaces completely free. In addition, grants received from Brent Councils HAF programme again this year has enabled the charity to run very successful holiday camps where up to 50% of children attended completely for free. This was an amazing opportunity to benefit the children who had a safe space to go, a hot meal everyday and an opportunity to try lots of different sports with expert coaches. In addition this was hugely beneficial to the parents who were able to continue to work or look after other family members. This year saw the addition of skateboarding and martial arts to the sports offering at camp. These are niche sports that are very expensive to access so it was fantastic to be able to offer these to the children

The year 22/23 also saw the charity take ownership of Roundwood Rangers, to be renamed as DFY Academy, a grassroots football club which had been struggling for several years to make ends meet. Upon taking over the club DFY proceeded to introduce professional coaching staff and work on expanding its provision to be able to reach more children. The first year proved to be a tricky transition but improvements began to be seen by the end of the period. The objective for 23/24 and beyond for DFY Academy are to expand the provision enabling more disadvantaged children to attend for free and to apply for grants in order to lower the cost for all.

The objectives set prior to the financial year to 31 August 2023 for DFY Sports were to expand the charity into more schools in order to reach more disadvantaged children, to expand the

R4UK Limited  
Trustees' annual report for the year ended 31 August 2023

holiday camp offerings and to begin discussions around a mentorship and online pupil support programme. These objectives were all met within this period.

Other fundraising in the year to 31 August 2023 period met basic expectations and partnerships with HAF meant that holiday camps were very successful and able to meet their intended aim of providing free spaces to as many children as possible. The charity had considerable success in procuring value in kind donations of equipment, use of facilities.

Volunteers and food donations. Relationships with the schools have been very positive with the majority allowing the charity to use their space and equipment for free. This enables prices to be kept to a reasonable level for paying parents while as many children as possible can attend for free.

## **Volunteers**

The charity is run by one full time member of staff and a number of contractors who provide the sports coaching and some admin support. In addition approximately 10 volunteers have given up their time across the year. These activities

included

- Coaching & ambassador visits.
- Graphic design
- Legal advice
- Social media guidance

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## **Achievements and performance**

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the provision of expert sports coaching and are undertaken to further R4UK Limited charitable purposes for the public benefit.

R4UK is active in 5 schools in the boroughs of Brent and Hammersmith and Fulham. Within this R4UK supplies expert sports coaches to run after school clubs on a termly basis. Under this model R4UK provides a minimum of 1 in 5 spaces for free for children who are in receipt of Pupil Premium (free school meals benefits). This enables children to attend clubs in elite sports that they would not otherwise be able to afford. The sports offered by R4UK include Skateboarding, Mixed Martial Arts, Gymnastics, Dance, Kickboxing, Badminton & Tennis as well as all ball sports. Some of these sports are very difficult to access for low income families and we are able to provide this access to all reducing the cost barrier as much as possible. We have supported two of our schools to make grant applications for additional funding that allows them to offer the clubs for a very reduced, or in one case free, rate to pupil premium. This access would not have been possible without our support.

R4UK Limited  
Trustees' annual report for the year ended 31 August 2023

In addition to our schools we run holiday camps in partnership with the Brent HAF Programme. The funding provided by HAF allows a certain number of spaces to be given for free to pupil premium. We were able to expand this offer to additional children over and above the numbers funded by the council, in order to impact more widely. This meant that over half the children attending our camp in Easter & Summer 2023 were able to do so for free.

Within the period 2022/23 DFY Sports took over Roundwood Rangers, a grassroots football club that was struggling to stay afloat. The ambition for DFY Academy was to turn it into a flourishing football club that could offer expert sports coaching to all, regardless of ability to pay. The start of the period saw challenges in recruitment and retention as the club changed its payment model and coaches however towards the end of the period improvements were seen across the board. The Club continues to increase the number of free spaces it is able to offer and is aiming to increase its provision to include more female players in 2023/24

### **Beneficiaries of our services**

R4UK is active in the London Borough of Brent in particular which has one of the highest Indices of Deprivation in the country. Our beneficiaries are children from low income families who could not otherwise afford to access professional sports coaching. We have children from all ethnic groups attending our provisions. Parents of the children report huge benefits of them attending our services - Improved health and wellbeing, safe space to play & make friends, improved confidence and self esteem. Our measurement for access to free provision is entitlement to free school meals. We also liaise with the schools to allow access to children who are deemed as vulnerable.

### **Financial review**

During the year the charity saw an increase in income to £364,203 (2022: £231,989) which included donations in kind valued at £85,170 (2022: £81,865). Income is generated from grants, donations and charges for provisions of sporting activities. All income is unrestricted.

With an expansion in charitable activities in the year, there has been an increase in expenditure on delivery of the charity's activities to £325,673 (2022: £210,381). In addition costs of raising funds has increased to £30,164 (2022: £20,426).

The charity has unrestricted reserves of £14,717 at the end of the financial year, an increase of £8,366 from 31 August 2023.

The charity has robust financial systems in place, utilising an external bookkeeper and Xero to ensure accounting records are updated regularly and the trustees and operations manager have oversight over the financial situation of the charity.

### **Reserves policy**

The charity aims to hold at least three months operating reserves at any time as part of its overall business plan. At 31 August 2023, this level of reserves was not in place, however, work in the pipeline meant that the charity was secure and working towards this objective.

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board has reviewed the reserves policy and agreed that a minimum level of unrestricted general funds,

R4UK Limited  
Trustees' annual report for the year ended 31 August 2023

also known as free reserves, of £30,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. Free reserves were £14,717 at 31 August 2023.

## **Structure, governance and management**

### **Recruitment and appointment of new trustees**

At 31 August 2023 the charity had 4 trustees. An additional trustee was appointed in November 2023. No trustees received any remuneration. The charity is grateful to all the trustees for the time and their overall generous contributions.

### **Induction and training of new trustees**

All new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims.

### **Risk management**

The trustee board maintains a risk register to identify risks that may be faced by the charity. This is reviewed each year to ensure that systems and procedures are in place to mitigate the risks and minimise the impact on the charity should those risks materialise.

The organisation is a charitable company limited by guarantee, incorporated on 11 February 2013 and registered as a charity on 11 July 2013.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2023 was 4 (2022: 4). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

### **Related parties and relationships with other organisations**

International Sports Consulting (ISC). ISC is owned by Nicholas Robinson, founder and trustee.

R4UK Limited  
Trustees' annual report for the year ended 31 August 2023

**Statement of responsibilities of the trustees**

The trustees (who are also directors of R4UK Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 23 May 2024 and signed on their behalf by



Nick Robinson

Chair

R4UK Limited  
Independent Examiners report for the year ended 31 August 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 8 to 19

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Phillips FCA  
Arlo Accountancy Limited  
107 Valley Road  
Stockport  
SK4 2DB

Signed: *Adrian Phillips*

23 / 05 / 2024

Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
<b>Income from:</b>							
Donations and legacies	3	112,283	-	112,283	104,810	-	104,810
Charitable activities	4	251,920	-	251,920	127,179	-	127,179
<b>Total income</b>		<b>364,203</b>	<b>-</b>	<b>364,203</b>	<b>231,989</b>	<b>-</b>	<b>231,989</b>
<b>Expenditure on:</b>							
Raising funds	5	30,164	-	30,164	20,426	-	20,426
Charitable activities	6	325,673	-	325,673	210,381	-	210,381
<b>Total expenditure</b>		<b>355,837</b>	<b>-</b>	<b>355,837</b>	<b>230,807</b>	<b>-</b>	<b>230,807</b>
<b>Net income for the year</b>	8	<b>8,366</b>	<b>-</b>	<b>8,366</b>	<b>1,182</b>	<b>-</b>	<b>1,182</b>
Transfer between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>8,366</b>	<b>-</b>	<b>8,366</b>	<b>1,182</b>	<b>-</b>	<b>1,182</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		6,351	-	6,351	5,169	-	5,169
<b>Total funds carried forward</b>		<b>14,717</b>	<b>-</b>	<b>14,717</b>	<b>6,351</b>	<b>-</b>	<b>6,351</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

R4UK Limited  
Company number 08397672

Balance sheet as at 31 August 2023

	Note	2023		2022	
		£	£	£	£
<b>Current assets</b>					
Debtors	13	23,931		17,928	
Cash at bank and in hand	14	8,166		10,229	
		<hr/>		<hr/>	
<b>Total current assets</b>		<b>32,097</b>		<b>28,157</b>	
<b>Liabilities</b>					
Creditors: amounts falling due in less than one year	15	(17,380)		(21,806)	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>14,717</b>		<b>6,351</b>
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>14,717</b>		<b>6,351</b>
			<hr/>		<hr/>
<b>Net assets</b>			<b>14,717</b>		<b>6,351</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity:</b>					
Restricted income funds	16		-		-
Unrestricted income funds	17		14,717		6,351
			<hr/>		<hr/>
<b>Total charity funds</b>			<b>14,717</b>		<b>6,351</b>
			<hr/> <hr/>		<hr/> <hr/>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 19 form part of these accounts.

Approved by the trustees on 23 May 2024 and signed on their behalf by:

  
Nick Robinson

Notes to the accounts for the year ended 31 August 2023

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

R4UK Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

**b Judgments and estimates**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 August 2023 (continued)

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**g Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**h Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including their associated support costs.
- Expenditure on charitable activities includes the costs of community development undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**j Tangible fixed assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

There are no capitalised assets currently.

**k Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the accounts for the year ended 31 August 2023 (continued)

**o Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were outstanding contributions of £463 (2022: £1,245) at the year end which were paid over in October 2023. The costs of the defined contribution scheme are included within charitable activities, support and governance costs and allocated to funds in line with the area the employee is funded.

**2 Legal status of the charity**

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

## Notes to the accounts for the year ended 31 August 2023 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Grants	26,963	-	26,963	22,945	-	22,945
Donation	150	-	150	-	-	-
Donation in Kind	85,170	-	85,170	81,865	-	81,865
<b>Total</b>	<b>112,283</b>	<b>-</b>	<b>112,283</b>	<b>104,810</b>	<b>-</b>	<b>104,810</b>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Sporting activities	251,920	-	251,920	127,179	-	127,179
<b>Total</b>	<b>251,920</b>	<b>-</b>	<b>251,920</b>	<b>127,179</b>	<b>-</b>	<b>127,179</b>

**5 Cost of raising funds**

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Staff Costs	27,325	-	27,325	17,545	-	17,545
Support costs	2,839	-	2,839	2,881	-	2,881
	<b>30,164</b>	<b>-</b>	<b>30,164</b>	<b>20,426</b>	<b>-</b>	<b>20,426</b>

## Notes to the accounts for the year ended 31 August 2023 (continued)

**6 Analysis of expenditure on charitable activities**

	2023 £	2022 £
Sporting activities	215,937	111,674
Donation in kind	85,170	81,865
Support costs	24,566	16,842
	<hr/> 325,673	<hr/> 210,381
	<hr/> <hr/> 325,673	<hr/> <hr/> 210,381
Restricted expenditure	-	-
Unrestricted expenditure	325,673	210,381
	<hr/> 325,673	<hr/> 210,381
	<hr/> <hr/> 325,673	<hr/> <hr/> 210,381

**7 Analysis of governance and support costs**

Basis of apportionment	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2023</i> £
<i>Management</i>	-	12,449	12,449
<i>Finance</i>	-	2,510	2,510
<i>IT</i>	-	1,783	1,783
<i>Other</i>	615	3,204	3,819
<i>Governance Costs</i>	2,224	4,620	6,844
	<hr/> 2,839	<hr/> 24,566	<hr/> 27,405
	<hr/> <hr/> 2,839	<hr/> <hr/> 24,566	<hr/> <hr/> 27,405

**Comparative**

<i>Basis of apportionment</i>	<i>Raising donations and legacies</i> £	<i>Sporting activities</i> £	<i>Total 2022</i> £
<i>Management</i>	-	9,018	9,018
<i>Finance</i>	-	1,044	1,044
<i>IT</i>	-	176	176
<i>Other</i>	199	1,037	1,236
<i>Governance Costs</i>	2,682	5,567	8,249
	<hr/> 2,881	<hr/> 16,842	<hr/> 19,723
	<hr/> <hr/> 2,881	<hr/> <hr/> 16,842	<hr/> <hr/> 19,723

## Notes to the accounts for the year ended 31 August 2023 (continued)

**8 Net income/(expenditure) for the year**

This is stated after charging/(crediting):	2023 £	2022 £
Independent examiner's fee	1,200	800
Independent examiner's fee - other	-	2,922
	<u>          </u>	<u>          </u>

**9 Staff costs**

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	56,277	31,333
Social security costs	6,709	3,291
Pension costs	5,327	467
	<u>          </u>	<u>          </u>
	<u>68,313</u>	<u>35,091</u>

No employees have employee benefits in excess of £60,000 (2022:zero).

The average number of staff employed during the period was (2022: 3).

The average full time equivalent number of staff employed during the period was 1 (2022: 1).

The key management personnel of the charity comprise the trustees and the Operations manager. Key management personell remuneration was £41,258.

**10 Trustee remuneration and expenses, and related party transactions**

None of the trustees nor any persons connected with them received any remuneration during the year (2022: Nil).

No trustees received reimbursement for any expenses in the year (2022: nil)

Aggregate donations from related parties were £Nil (2022: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity sub-lets office space and utilities at Grand Union Studios, Ladbroke Grove from International Sports Consulting (ISC). ISC is owned by Nicholas Robinson, founder and trustee.

The charity pays rent and utilities on a monthly basis to cover 1/4 of the cost of all rental and utilities incurred by ISC for the office space. In the year ending 31 August 2023 this totalled £8,214 (2022: £4,643).

## Notes to the accounts for the year ended 31 August 2023 (continued)

**11 Government grants**

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
London Borough of Brent	23,763	20,325
	<hr/>	<hr/>
	23,763	20,325
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions attached to these grants.

**12 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**13 Debtors**

	2023 £	2022 £
Trade debtors	18,212	3,834
Other debtors	94	415
Prepayments and accrued income	5,625	13,679
	<hr/>	<hr/>
	23,931	17,928
	<hr/> <hr/>	<hr/> <hr/>

**14 Cash at bank and in hand**

	2023 £	2022 £
Cash at bank and on hand	8,166	10,229
	<hr/>	<hr/>
	8,166	10,229
	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 August 2023 (continued)

**15 Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade Creditors	12,882	2,516
Social security and other taxes	1,246	2,893
Other creditors	2,052	1,245
Accruals and deferred income	1,200	15,152
	17,380	21,806
	17,380	21,806

**16 Analysis of movements in restricted funds**

The charity does not have any restricted funds in the current or prior year.

**17 Analysis of movement in unrestricted funds**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers £	As at 31 August 2023 £
General fund	6,351	364,203	(355,837)	-	14,717
	6,351	364,203	(355,837)	-	14,717
	6,351	364,203	(355,837)	-	14,717

**Comparative period**

	Balance at 1 Septeber 2021 £	Income £	Expenditure £	Transfers £	As at 31 August 2022 £
General fund	5,169	150,124	(148,942)	-	6,351
	5,169	150,124	(148,942)	-	6,351
	5,169	150,124	(148,942)	-	6,351

**Name of  
unrestricted  
fund****Description, nature and purposes of the fund**

General fund      The free reserves after allowing for all designated funds

R4UK Limited

Notes to the accounts for the year ended 31 August 2023 (continued)

**18 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Net current assets	14,717	-	-	14,717
Total	14,717	-	-	14,717
<b><i>Comparative period</i></b>				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
<i>Net current assets</i>	<i>6,351</i>	<i>-</i>	<i>-</i>	<i>6,351</i>
<i>Total</i>	<i>6,351</i>	<i>-</i>	<i>-</i>	<i>6,351</i>

**DFY Sports Limited**

England & Wales - Charity number 1152812

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# Accounts

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**REGISTERED COMPANY NUMBER: 08397672 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152812**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2022**  
**for**  
**R4UK Limited**  
**(A Company Limited by Guarantee)**

Mapperson Price, Chartered Accountants  
Old Gun Court  
North Street  
Dorking  
Surrey  
RH4 1DE

**R4UK Limited**

**Contents of the Financial Statements**  
**for the year ended 31 August 2022**

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## **R4UK Limited**

### **Report of the Trustees** **for the year ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity is to provide mentoring, coaching and education to children from disadvantaged backgrounds to enable them to have access to sports they otherwise would not be able to afford and to help them realise their potential through sport. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims for the year. This is shown by providing sporting activities to advance health, educate about life skills and values as well as provide access to children from disadvantaged backgrounds.

##### **Significant activities**

In the financial year to 31 August 2022 the charity saw a number of achievements. Following successful pilot programmes where athlete mentors visited schools and ran training sessions and where the charity ran holiday camps the charity expanded its activities to include PE coaching within schools and the provision of after school clubs.

This growth into new schools meant that more disadvantaged children could be reached through sporting provision. For each club/provision the charity provided 1 in 5 spaces completely free. In addition grants received from Brent Council's HAF programme enabled the charity to run very successful holiday camps where up to 80% of children attended completely for free. This was an amazing opportunity to benefit the children who had a safe space to go, a hot meal everyday and an opportunity to try lots of different sports with expert coaches. In addition this was hugely beneficial to the parents who were able to continue to work or look after other family members.

The objectives set prior to the financial year to 31 August 2022 were to expand the charity into more schools in order to reach more disadvantaged children and to build upon the success of the previous holiday camp moving it to a new larger location and welcoming more children. These were both achieved during this financial period.

Other fundraising in the year to 31 August 2022 period met basic expectations and partnerships with HAF meant that holiday camps were very successful and able to meet their intended aim of providing free spaces to as many children as possible. The charity had considerable success in procuring value in kind donations of equipment, use of facilities. Volunteers and food donations. Relationships with the schools have been very positive with the majority allowing the charity to use their space and equipment for free. This enables prices to be kept to a reasonable level for paying parents while as many children as possible can attend for free.

##### **Public benefit**

The charity furthers its charitable purpose for the public benefit through running clubs and activities organised in such a way as to allow children from disadvantaged backgrounds to attend for free.

This enables the charity to meet its purpose of enabling children from disadvantaged backgrounds to access sports that they would otherwise be unable to experience.

The main activities undertaken by the charity in order to achieve its aims are

- After school club for primary age.
- Holiday camps from age 5-15
- Football coaching from age 5-13
- PE Coaching for primary age.

By focusing on these areas the charity is able to position top quality sports coaches within schools so that the coaching can be accessed by all regardless of income. This not only provides physical benefits but also has a positive impact on mental health and social skills. The children learn to interact with others and play as part of a team while experiencing the positive impact of exercise on their mental and physical health.

## **R4UK Limited**

### **Report of the Trustees** **for the year ended 31 August 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

The charity is run by one full time member of staff and a number of contractors who provide the sports coaching and some admin support. In addition approximately 10 volunteers have given up their time across the year. These activities included

- Coaching & ambassador visits.
- Graphic design
- Legal advice
- Social media guidance.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income for the year increased considerably from the previous year as a result of the increase in the provision of clubs and PE coaching. Expenditure also increased due to the increase in contractors required to deliver the programme and the increased cost of permanent assistance. The charity recorded net income of £1,182 in the year, compared to net income of £3,631 for the period to 31st August 2021. At 31 August 2022 net funds amounted to £6,351.

##### **Principal funding sources**

The principal source of funds is the sporting activities and PE run across the schools. These funds are then utilised to provide spaces for free to disadvantaged children.

Grant funding was a principal funding stream for the holiday camps.

In the year to 31 August 2022, R4UK received value in kind donations which came to a total value of £81,865

R4UK worked with several partners who provided these donations for free of charge venues, equipment & food donations.

##### **Reserves policy**

The charity aims to hold at least three months operating reserves at any time as part of its overall business plan. At 31 August 2022, this level of reserves was not in place, however, work in the pipeline meant that the charity was secure and working towards this objective,

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

As a limited company, limited by guarantee, as defined by the Companies Act 2006, the charity is controlled by its governing document, its Memorandum & Articles of Association.

##### **Charity constitution**

The Charity is set up as a company limited by guarantee.

##### **Recruitment and appointment of new trustees**

At 31 August 2021, the charity had 4 trustees. No trustees received any remuneration. The charity is grateful to all the trustees for the time and their overall generous contributions.

##### **Induction and training of new trustees**

All new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims.

##### **Risk management**

The trustee board maintains a risk register to identify risks that may be faced by the charity. This is reviewed each year to ensure that systems and procedures are in place to mitigate the risks and minimise the impact on the charity should those risks materialise.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08397672 (England and Wales)

**R4UK Limited**

**Report of the Trustees**  
**for the year ended 31 August 2022**

**Registered Charity number**

1152812

**Registered office**

Old Gunn Court  
North Street  
Dorking  
Surrey  
RH4 1DE

**Trustees**

M Griffin Founding Partner Purpose Fused  
N Robinson Managing director  
Mrs K A Robinson Senior account director  
F S Burns Professional athlete

**Independent Examiner**

Mapperson Price, Chartered Accountants  
Old Gun Court  
North Street  
Dorking  
Surrey  
RH4 1DE

Approved by order of the board of trustees on 20 June 2023 and signed on its behalf by:



N Robinson - Trustee

**Independent Examiner's Report to the Trustees of  
R4UK Limited**

**Independent examiner's report to the trustees of R4UK Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mapperson Price*

Mr N J Childs FCA

Mapperson Price, Chartered Accountants  
Old Gun Court  
North Street  
Dorking  
Surrey  
RH4 1DE

20 June 2023

**R4UK Limited**

**Statement of Financial Activities**  
**for the year ended 31 August 2022**

		Year Ended 31.8.22 Unrestricted fund £	Period 1.3.21 to 31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	22,945	16,058
Charitable activities	3	127,179	7,643
<b>Total</b>		<u>150,124</u>	<u>23,701</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	20,426	3,666
		<u>20,426</u>	<u>3,666</u>
<b>Charitable activities</b>	5		
Sporting activities		128,516	11,996
Other support costs		-	4,408
<b>Total</b>		<u>148,942</u>	<u>20,070</u>
<b>NET INCOME</b>		1,182	3,631
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,169	1,538
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,351</u></u>	<u><u>5,169</u></u>

The notes form part of these financial statements

**R4UK Limited**

**Balance Sheet**  
**31 August 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	10	17,928	9,203
Cash at bank		10,229	12,595
		<u>28,157</u>	<u>21,798</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(21,806)	(16,629)
		<u>6,351</u>	<u>5,169</u>
<b>NET CURRENT ASSETS</b>			
		<u>6,351</u>	<u>5,169</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,351</u>	<u>5,169</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>6,351</u>	<u>5,169</u>
<b>FUNDS</b>			
Unrestricted funds		<u>6,351</u>	<u>5,169</u>
<b>TOTAL FUNDS</b>		<u>6,351</u>	<u>5,169</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2023 and were signed on its behalf by:



N Robinson - Trustee

## **R4UK Limited**

### **Notes to the Financial Statements** **for the year ended 31 August 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. DONATIONS AND LEGACIES**

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Grants	<u>22,945</u>	<u>16,058</u>

In addition to the monetary Grants and Donations received in the year, the charity benefited from Donations in Kind totalling £81,685. (2021, £nil)

Grants received, included in the above, are as follows:

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Other grants	<u>22,945</u>	<u>16,058</u>

**R4UK Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2022**

**3. CHARITABLE ACTIVITIES**

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Sporting activities	127,179	7,643
	<u>127,179</u>	<u>7,643</u>

**4. RAISING DONATIONS AND LEGACIES**

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Staff costs	17,545	-
Subcontractor costs	-	3,666
Support costs	2,881	-
	<u>20,426</u>	<u>3,666</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Sporting activities	111,674	16,842	128,516
	<u>111,674</u>	<u>16,842</u>	<u>128,516</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Information technology £
Raising donations and legacies	-	-	-
Sporting activities	9,018	1,044	176
	<u>9,018</u>	<u>1,044</u>	<u>176</u>
		Governance costs £	Totals £
Raising donations and legacies	199	2,682	2,881
Sporting activities	1,037	5,567	16,842
	<u>1,236</u>	<u>8,249</u>	<u>19,723</u>

**R4UK Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2022**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Independent examiner's fees	800	-
Independent examiner's other	2,922	-
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

**9. STAFF COSTS**

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
Wages and salaries	31,333	-
Social security costs	3,291	-
Other pension costs	467	-
	<u>          </u>	<u>          </u>
	<u>35,091</u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.22	Period 1.3.21 to 31.8.21
General	2	-
	<u>          </u>	<u>          </u>

All employees earned less than £60,000 in the year.

**R4UK Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2022**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.22	31.8.21
	£	£
Trade debtors	3,834	7,044
Other debtors	415	-
Prepayments and accrued income	13,679	2,159
	<u>17,928</u>	<u>9,203</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.22	31.8.21
	£	£
Trade creditors	2,516	1,086
Social security and other taxes	2,893	-
Other creditors	1,245	11,578
Accruals and deferred income	15,152	3,965
	<u>21,806</u>	<u>16,629</u>

**12. RELATED PARTY DISCLOSURES**

The charity sub-lets office space and utilities at Grand Union Studios, Ladbroke Grove from International Sports Consulting (ISC). ISC is owned by Nicholas Robinson, founder and trustee.

The charity pays rent and utilities on a monthly basis to cover 1/4 of the cost of all rental and utilities incurred by ISC for the office space.

In the year ending 31/08/2022 this totalled £4,643

**R4UK Limited**

**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2022**

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	22,945	16,058
<b>Charitable activities</b>		
Sporting activities	127,179	7,643
<b>Total incoming resources</b>	<b>150,124</b>	<b>23,701</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	15,666	-
Social security	1,645	-
Pensions	234	-
Subcontractor costs	-	3,666
	<b>17,545</b>	<b>3,666</b>
<b>Charitable activities</b>		
Wages	15,667	-
Social security	1,646	-
Pensions	233	-
Subcontractor costs	84,871	9,486
Direct costs	9,257	1,760
Coaches	-	750
	<b>111,674</b>	<b>11,996</b>
<b>Support costs</b>		
<b>Management</b>		
Rent, rates and water	5,705	689
Insurance	647	673
Light and heat	366	8
Telephone	181	-
Postage, stationery and delivery	133	201
Advertising	1,658	960
Sundries	328	-
Travel	-	143
Meeting expenses	-	578
	<b>9,018</b>	<b>3,252</b>
<b>Finance</b>		
Bank charges	1,044	63

This page does not form part of the statutory financial statements

**R4UK Limited**

**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2022**

	Year Ended 31.8.22 £	Period 1.3.21 to 31.8.21 £
<b>Finance</b>		
<b>Information technology</b>		
Computer running costs	176	52
<b>Other</b>		
Staff training	276	29
Subscriptions	369	215
Administrative expenses	591	195
Interest payable on corporation tax	-	2
	<hr/> 1,236	<hr/> 441
<b>Governance costs</b>		
Independent examiner's fees	800	-
Independent examiner's other	2,922	-
Accountancy and bookkeeping	2,727	600
Legal fees	1,800	-
	<hr/> 8,249	<hr/> 600
Total resources expended	<hr/> 148,942	<hr/> 20,070
<b>Net income</b>	<hr/> <hr/> 1,182	<hr/> <hr/> 3,631