

GAUR GOVINDA TRUST

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Registered charity number 1152811

Company Number 08435917

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

for the year ended

31 March 2024

Hallys & Co, Chartered Accountants
Devonshire House, 582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Gaur Govinda Trust
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YEAR ENDED 31 MARCH 2024

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Gaur Govinda Trust
COMPANY INFORMATION
YEAR ENDED 31 MARCH 2024

Trustees	Mr Bhakti Swarup Tirtha Maharaj Mrs Rita Banerjee Mr Dwaipayan Banerjee Mr Balachandren Varath
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Secretary	Mr Dwaipayan Banerjee
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Company Number	8435917
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Charity Number	1152811
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Registered Office	26 Burnell Building 1 Wilkinson Close London NW2 6GN
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Accountants	Hallys & Co Chartered Accountants Devonshire House 582 Honeypot Lane Stanmore Middlesex HA7 1JS
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Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

The trustees who are also the directors of the company, present their report and the financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Gaur Govinda Trust is a company limited by guarantee (No. 8435917) and is also a registered charity (Charity No. 1152811) and commenced its operations in March 2013.

Directors and Trustees

The trustees who served during the year are as stated below:

Bhakti Swarup Tirtha Maharaj

Rita Banerjee

Dwaipayan Banerjee

Balachandren Varath

Objectives and Activities

The primary objectives of the charitable company are to advance the Hindu religion in the UK for the benefit of the public through holding of prayer meetings, lectures, public celebration of religious festivals. Other main objectives are to produce and distribute literature on Hinduism to enlighten others about the Hindu religion.

Achievements and Performance

To further the objects of the Charity this financial year, the magazine called "Bhagavat Vani" was published and freely distributed by volunteers to more than 18,000 persons in the UK, Europe and also the USA.

The spiritual classes that were organised during the year on a weekly basis.

Skype programmes were organised and coordinated by devotees in the UK. This had a reach to countries such as the USA, India, Australia, Switzerland, Malaysia, Bahrain and Nepal.

Several free food distribution programs were also undertaken to the needy. This was carried out by volunteers.

Many international programmes and events were organised by the Trust including lectures arranged in various residential premises in the USA.

Renovation works were being carried out at the Trust's sister concerns in India. These were in Kolkata and Mayapur. A site in Vrindavan was also identified to develop a new Temple premises with accommodation.

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

Transcendental literature and audio CDs, DVDs and USB Media were distributed in the UK, USA, Malaysia and India.

Further planning applications were submitted to Harrow Council on behalf of the Trust for significant renovation and extension work at the new Trust premises in the London Borough of Harrow. These were fully approved in September 2023.

The architectural firm, Cohanin Architecture continued to deal with all applications.

Some preliminary works at the new Trust premises commenced in January 2024 and these were completed in February 2024. In the meantime, negotiations were going on with several contractors in order to carry out the main works. These works were commenced in August 2023 and is expected to be completed around May 2024.

The Trust also financed and organised the following charitable activities through its branches in India:

1. Free Clothes distribution to the poor villagers in Navi Mumbai, Kolkata and Mayapur.
2. Free educational aids distribution to the school children in Kolkata and Navi Mumbai.
3. Free Food distribution to the needy and school children in Navi Mumbai, Mayapur Kolkata.
4. Free Utensil distribution to the poor in Navi Mumbai and Kolkata.
5. Further construction and renovation works were carried out in the centres abroad in Kolkata and Mayapur.
6. Skype programmes were also organised between five and eight times a month from London to the centres in Navi Mumbai, Kolkata and Mayapur.
7. The Trust also organised several promotional events and programs in the three main centres in India, namely in Kolkata, Mayapur and Navi Mumbai.

Activities Development and Plans for the Future

1. Further lectures and programs are being planned by the Trust on a regular basis.
2. Various social welfare activities are again being planned for the coming year.
3. Further renovation and construction works are being carried out in two centers in India. A new construction project is about to commence in Vrindavan around January 2025.
4. Construction and extensive renovation work will be completed next year in the new Trust premises in the UK. Once complete this centre will provide the following services:

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

- Free Counselling
- Meditation and Bhakti Yoga
- Overseas aid and famine relief.
- Religious activities such as prayer meetings, lectures, teachings of scriptures, celebration of religious festivals of the Hindu faith.

Financial Review

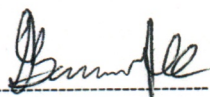
All resources received and expended were in respect of the charitable activities of the company and are treated as unrestricted funds. All income received were in the form of donations.

Structure, Governance and Management

All the activities of the Charitable Company are run by dedicated volunteers.
The Organisation is governed by its Memorandum and Articles of Association.
The Charity's activities are planned and managed by the head of the Organisation Mr Bhakti Swarup Tirtha Maharaj and is assisted by the other trustees in organising these activities. There is regular contact between head of organisation and the other trustees.

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Dwaipayan Banerjee
Trustee
13 December 2024

Gaur Govinda Trust
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 MARCH 2024

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

a) The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

b) Having satisfied myself that an audit is not required, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Kassim Harunani
Organisation: Hallys & Co, Chartered Accountants
Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: Devonshire house, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS
Date: 13 December 2024

Gaur Govinda Trust
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	<i>Unrestricted Funds</i>	<i>Restricted funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Incoming resources				
Incoming resources from generated funds				
Donations and legacies	242,987	-	242,987	266,551
Interest receivable	1,973	-	1,973	506
Grants and other income	-	-	-	1,844
Total incoming resources	244,960	-	244,960	268,901
Resources expended				
Costs of generating funds				
Expenditure on charitable activities	109,311	-	109,311	105,008
Total resources expended	109,311	-	109,311	105,008
Net incoming/(outgoing) resources before transfers	135,649	-	135,649	163,893
Gains/ (losses) in sale of fixed assets	0	-	-	-
Net income for the year	135,649	-	135,649	163,893
Tax on profit on ordinary activities	-	-	-	-
Net movement in funds	135,649	-	135,649	163,893
Fund balances brought forward at 1 April 2022	1,483,526	-	1,483,526	1,319,633
Fund balances carried forward at 31 March 2023	1,619,175	-	1,619,175	1,483,526

All recognised gains and losses are reflected through the statement of financial activities. All income and expenditure derive from continuing activities.

Gaur Govinda Trust
BALANCE SHEET
YEAR ENDED 31 MARCH 2024

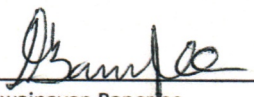
		2024		2023	
	<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
FIXED ASSETS					
Tangible fixed assets	4		<u>867,772</u>		<u>819,868</u>
			867,772		819,868
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in hand		<u>752,663</u>		<u>665,002</u>	
		752,663		665,002	
CREDITORS: amounts falling due within one year	6	<u>(1,260)</u>		<u>(1,344)</u>	
NET CURRENT ASSETS			<u>751,403</u>		<u>663,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,619,175</u>		<u>1,483,526</u>
CAPITAL AND RESEVES					
Unrestricted funds					
General fund	8		1,619,175		1,483,526
			<u>1,619,175</u>		<u>1,483,526</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

They were approved by the trustees on 13 December 2024 and signed on their behalf:


Dwaipayan Banerjee
Trustee

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The financial statements are prepared under the historical cost convention, and in compliance with the Statement of Recommended Practice issued by the Charity Commissioners in 2015 and applicable accounting standards. The particular accounting policies adopted are described below.

1b. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are credited to the income and expenditure account when received. All other income and expenditure is dealt with in the period to which it relates.

1c. Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

1f. Depreciation

Depreciation is provided on a basis to write off the cost over the estimated lives of the assets. The rates of depreciation are as follows:

Commercial vehicles	20% Reducing balance
Fixtures and Fittings	20% Reducing balance
Equipment	20% Reducing balance
Freehold Land and building	Nil

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

2. Average Number of Employees

The average number of employees, including Trustees and directors, during the year was made up as follows:

	2024	2023
	<i>No</i>	<i>No</i>
Office and management	4	4

Trustees

During the year, remuneration of £25,140 was received by the Trustees by way of salaries.

3. TAXATION

The company is a registered Charity and is not liable to taxation on non-trade income.

Tax is not due on trade profits.

	2024	2023
	<i>£</i>	<i>£</i>
Corporation tax on profit from ordinary trade activities		
Current year	-	-

4. TANGIBLE FIXED ASSETS

	Land and building	Commercial vehicles	Fixtures and Fittings	Equipment	Total
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
COST					
At 1 April 2023	808,176	19,860	500	8,393	836,929
Additions	32,490	18,579	-	3,612	54,681
Disposals					-
At 31 March 2024	840,666	38,439	500	12,005	891,610
DEPRECIATION					
At 1 April 2023	-	11,725	416	4,920	17,061
Charge for year	-	5,343	17	1,417	6,777
On disposals	-	-	-	-	-
At 31 March 2024	-	17,068	433	6,337	23,838
NET BOOK VALUE					
At 31 March 2024	840,666	21,371	67	5,668	867,772
At 31 March 2023	808,176	8,135	84	3,473	819,868

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

5. DEBTORS : due within one year

	2024	2023
	£	£
Other debtors	-	-
	<hr/>	<hr/>
	-	-

6. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
PAYE and National Insurance	-	-
Accruals	1,260	1,260
	<hr/>	<hr/>
	1,260	1,260

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. FUNDS

	Balance as at 01 April 2023	Incoming resources	Ongoing resources	Transfers	Balance as at 31 March 2024
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Unrestricted funds					
General fund	1,483,526	244,960	109,311	-	1,619,175
Total Restricted	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,483,526	244,960	109,311	-	1,619,175

Gaur Govinda Trust
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	General fund £	Restricted funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES				
Incoming resources from generated funds	244,960	-	244,960	268,901

Total incoming resources	244,960	-	244,960	268,901
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RESOURCES EXPENDED	Total 2024	Total 2023
Costs of generating funds	£	£
Charitable activities		
Wages and salaries	25,140	25,140
Travel and subsistence expenses	1,982	354
Light and heat and other utilities	5,010	3,665
Indian Temple expenses	32,179	46,029
Vehicle running costs	3,075	1,547
Repairs, renewals and maintenance	1,304	912
Insurance	5,063	2,148
Printing, postage and stationery	257	547
Advertising and marketing costs	3,847	4,615
Storage costs	4,985	4,528
Grocery and food	12,022	9,392
Telecommunications and data costs	565	419
Accountancy fees	1,764	1,802
Legal fees	4,750	240
Computer costs	120	120
Bank charges	418	491
Depreciation of plant and equipment	1,417	868
Depreciation of motor vehicles	5,343	2,034
Depreciation of fixtures and fittings	17	21
Sundry expenses	53	136
	109,311	105,008