

GAUR GOVINDA TRUST

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Registered charity number 1152811

Company Number 08435917

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

for the year ended

31 March 2023

Hallys & Co, Chartered Accountants
Devonshire House, 582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Gaur Govinda Trust
INDEX
YEAR ENDED 31 MARCH 2023

	Page
Company information	1
Report of the Trustees	2 - 4
Report of the Independent Examiner	5
Statement of financial activities	6
Balance Sheet	7
Notes to the accounts	8 - 10
Detailed Statement of Financial Activities	11

Gaur Govinda Trust
COMPANY INFORMATION
YEAR ENDED 31 MARCH 2023

Trustees

Mr Bhakti Swarup Tirtha Maharaj
Mrs Rita Banerjee
Mr Dwaipayan Banerjee
Mr Balachandren Varath

Secretary

Mr Dwaipayan Banerjee

Company Number

8435917

Charity Number

1152811

Registered Office

22 Cromwell Road
Wembley
Middlesex
HA0 1JS

Accountants

Hallys & Co
Chartered Accountants
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023

The trustees who are also the directors of the company, present their report and the financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Gaur Govinda Trust is a company limited by guarantee (No. 8435917) and is also a registered charity (Charity No. 1152811) and commenced its operations in March 2013.

Directors and Trustees

The trustees who served during the year are as stated below:

Bhakti Swarup Tirtha Maharaj
Rita Banerjee
Dwaipayan Banerjee
Balachandren Varath

Objectives and Activities

The primary objectives of the charitable company are to advance the Hindu religion in the UK for the benefit of the public through holding of prayer meetings, lectures, public celebration of religious festivals. Other main objectives are to produce and distribute literature on Hinduism to enlighten others about the Hindu religion.

Achievements and Performance

To further the objects of the Charity this financial year, the magazine called "Bhagavat Vani" was published and freely distributed by volunteers to more than 18,000 persons in the UK, Europe and also the USA.

The spiritual classes that were organised during the year on a weekly basis.

Skype programmes were organised and coordinated by devotees in the UK. This had a reach to countries such as the USA, India, Australia, Switzerland, Malaysia and Bahrain.

Several free food distribution programs were also undertaken to the needy. This was carried out by volunteers.

Many international programmes and events were organised by the Trust including lectures arranged in various residential premises in the USA.

Renovation works were being carried out at the Trust's sister concerns in India. These were in Kolkata and Mayapur.

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023

Transcendental literature and audio CDs, DVDs and USB Media were distributed in both the USA and India.

A few planning applications were submitted to Harrow Council on behalf of the Trust for significant renovation and extension work at the new Trust premises in the London Borough of Harrow.

An architectural firm, Cohanin Architecture was dealing with all applications.

It is expected that the works at the new Trust premises will commence from around January or February 2024.

The Trust also financed and organised the following charitable activities through its branches in India:

1. Free Clothes distribution to the poor villagers in Navi Mumbai, Kolkata and Mayapur.
2. Free educational aids distribution to the school children in Kolkata and Navi Mumbai.
3. Free Food distribution to the needy and school children in Navi Mumbai, Mayapur Kolkata.
4. Free Utensil distribution to the poor in Navi Mumbai and Kolkata.
5. Further construction and renovation works were carried out in the centres abroad in Kolkata and Mayapur.
6. Skype programmes were also organised six times a month from London to the centres in Navi Mumbai, Kolkata and Mayapur.
7. The Trust also organised several promotional events and programs in the three main centres in India, namely in Kolkata, Mayapur and Navi Mumbai.

Activities Development and Plans for the Future

1. Further lectures and programs are being planned by the Trust on a regular basis.
2. Various social welfare activities are again being planned for the coming year.
3. Further renovation and construction works are being carried out in two centres in India.
4. Construction and extensive renovation work should begin next year on the new Trust property in the UK. Once complete this centre will provide the following services:

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023

- Free Counselling
- Meditation and Bhakti Yoga
- Overseas aid and famine relief.
- Religious activities such as prayer meetings, lectures, teachings of scriptures, celebration of religious festivals of the Hindu faith.

Financial Review

All resources received and expended were in respect of the charitable activities of the company and are treated as unrestricted funds. All income received were in the form of donations.

Structure, Governance and Management

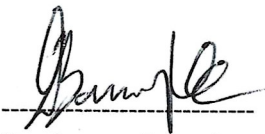
All the activities of the Charitable Company are run by dedicated volunteers.

The Organisation is governed by its Memorandum and Articles of Association.

The Charity's activities are planned and managed by the head of the Organisation Mr Bhakti Swarup Tirtha Maharaj and is assisted by the other trustees in organising these activities. There is regular contact between head of organisation and the other trustees.

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Dwaipayan Banerjee
Trustee
19 December 2023

Gaur Govinda Trust
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 MARCH 2023

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

- a) The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- b) Having satisfied myself that an audit is not required, it is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Kassim Harunani
Organisation: Hallys & Co, Chartered Accountants
Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: Devonshire house, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS
Date: 19 December 2023

Gaur Govinda Trust
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	<i>Unrestricted Funds</i>	<i>Restricted funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Incoming resources				
Incoming resources from generated funds				
Donations and legacies	266,551	-	266,551	341,421
Interest receivable	506	-	506	523
Grants and other income	1,844	-	1,844	8,958
Total incoming resources	268,901	-	268,901	350,902
Resources expended				
Costs of generating funds				
Expenditure on charitable activities	105,008	-	105,008	50,920
Total resources expended	105,008	-	105,008	50,920
Net incoming/(outgoing) resources before transfers	163,893	-	163,893	299,982
Gains/ (losses) in sale of fixed assets	0	-	-	-
Net income for the year	163,893	-	163,893	299,982
Tax on profit on ordinary activities	-	-	-	-
Net movement in funds	163,893	-	163,893	299,982
Fund balances brought forward at 1 April 2022	1,319,633	-	1,319,633	1,019,651
Fund balances carried forward at 31 March 2023	8 1,483,526	-	1,483,526	1,319,633

All recognised gains and losses are reflected through the statement of financial activities. All income and expenditure derive from continuing activities.

Gaur Govinda Trust
BALANCE SHEET
YEAR ENDED 31 MARCH 2023

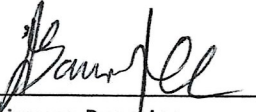
		2023		2022	
	<i>Note</i>	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		<u>819,868</u>		<u>807,785</u>
			819,868		807,785
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in hand		<u>665,002</u>		<u>513,108</u>	
		665,002		513,108	
CREDITORS: amounts falling due within one year	6	<u>(1,344)</u>		<u>(1,260)</u>	
NET CURRENT ASSETS			<u>663,658</u>		<u>511,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,483,526</u>		<u>1,319,633</u>
CAPITAL AND RESEVES					
Unrestricted funds					
General fund	8		1,483,526		1,319,633
			<u>1,483,526</u>		<u>1,319,633</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

They were approved by the trustees on 19 December 2023 and signed on their behalf:


Dwaipayan Banerjee
Trustee

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The financial statements are prepared under the historical cost convention, and in compliance with the Statement of Recommended Practice issued by the Charity Commissioners in 2015 and applicable accounting standards. The particular accounting policies adopted are described below.

1b. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are credited to the income and expenditure account when received. All other income and expenditure is dealt with in the period to which it relates.

1c. Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

1f. Depreciation

Depreciation is provided on a basis to write off the cost over the estimated lives of the assets. The rates of depreciation are as follows:

Commercial vehicles	20% Reducing balance
Fixtures and Fittings	20% Reducing balance
Equipment	20% Reducing balance
Freehold Land and building	Nil

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

2. Average Number of Employees

The average number of employees, including Trustees and directors, during the year was made up as follows:

	2023	2022
	<i>No</i>	<i>No</i>
Office and management	4	4

Trustees

During the year, remuneration of £25,140 was received by the Trustees by way of salaries.

3. TAXATION

The company is a registered Charity and is not liable to taxation on non-trade income.

Tax is not due on trade profits.

	2023	2022
	<i>£</i>	<i>£</i>
Corporation tax on profit from ordinary trade activities	-	-
Current year	-	-

4. TANGIBLE FIXED ASSETS

	Land and building	Commercial vehicles	Fixtures and Fittings	Equipment	Total
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
COST					
At 1 April 2022	794,505	19,860	500	7,058	821,923
Additions	13,671	-	-	1,335	15,006
Disposals	-	-	-	-	-
At 31 March 2023	808,176	19,860	500	8,393	836,929
DEPRECIATION					
At 1 April 2022	-	9,691	395	4,052	14,138
Charge for year	-	2,034	21	868	2,923
On disposals	-	-	-	-	-
At 31 March 2023	-	11,725	416	4,920	17,061
NET BOOK VALUE					
At 31 March 2023	808,176	8,135	84	3,473	819,868
At 31 March 2022	794,505	10,169	105	3,006	807,785

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

5. DEBTORS : due within one year

	2023	2022
	£	£
Other debtors	-	-
	-	-

6. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
PAYE and National Insurance	84	-
Accruals	1,260	1,260
	1,344	1,260

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. FUNDS

	Balance as at 01 April 2022	Incoming resources	Ongoing resources	Transfers	Balance as at 31 March 2023
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Unrestricted funds					
General fund	1,319,633	268,901	105,008	-	1,483,526
Total Restricted	1,319,633	268,901	105,008	-	1,483,526

Gaur Govinda Trust
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	General fund £	Restricted funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES				
Incoming resources from generated funds	268,901	-	268,901	350,902
Total incoming resources	268,901	-	268,901	350,902
RESOURCES EXPENDED				
	Total 2023		Total 2022	
Costs of generating funds	£		£	
Charitable activities				
Wages and salaries	25,140		25,000	
Travel and subsistence expenses	354		260	
Light and heat and other utilities	3,665		1,340	
Indian Temple expenses	46,029		3,278	
Vehicle running costs	1,547		1,469	
Repairs, renewals and maintenance	912		339	
Insurance	2,148		1,231	
Printing, postage and stationery	547		610	
Advertising and marketing costs	4,615		531	
Storage costs	4,528		3,150	
Grocery and food	9,392		7,483	
Telecommunications and data costs	419		304	
Accountancy fees	1,802		2,304	
Legal fees	240		186	
Computer costs	120		-	
Bank charges	491		102	
Depreciation of plant and equipment	868		752	
Depreciation of motor vehicles	2,034		2,542	
Depreciation of fixtures and fittings	21		26	
Sundry expenses	136		13	
	105,008		50,920	