

GAUR GOVINDA TRUST

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Registered charity number 1152811

Company Number 08435917

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

for the year ended

31 March 2021

Hallys & Co, Chartered Accountants
Devonshire House, 582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Gaur Govinda Trust
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YEAR ENDED 31 MARCH 2021

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Gaur Govinda Trust
COMPANY INFORMATION
YEAR ENDED 31 MARCH 2021

Trustees

Mr Bhakti Swarup Tirtha Maharaj
Mrs Rita Banerjee
Mr Dwaipayan Banerjee
Mr Balachandren Varath

Secretary

Mr Dwaipayan Banerjee

Company Number

8435917

Charity Number

1152811

Registered Office

22 Cromwell Road
Wembley
Middlesex
HA0 1JS

Accountants

Hallys & Co
Chartered Accountants
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2021

The trustees who are also the directors of the company, present their report and the financial statements for the year ended 31 March 2021.

Reference and Administrative Information

Gaur Govinda Trust is a company limited by guarantee (No. 8435917) and is also a registered charity (Charity No. 1152811) and commenced its operations in March 2013.

Directors and Trustees

The trustees who served during the year are as stated below:

Bhakti Swarup Tirtha Maharaj

Rita Banerjee

Dwaipayan Banerjee

Balachandren Varath

Objectives and Activities

The primary objectives of the charitable company are to advance the Hindu religion in the UK for the benefit of the public through holding of prayer meetings, lectures, public celebration of religious festivals. Other main objectives are to produce and distribute literature on Hinduism to enlighten others about the Hindu religion.

Achievements and Performance

To further the objects of the Charity this financial year, the magazine called "Bhagavat Vani" was published and freely distributed by volunteers to more than 15,000 persons in the UK, Europe and also the USA.

Due to the global covid pandemic, there were very limited opportunities to hold programmes and lectures. The scripture teaching classes that were organised during the year were done so under strict guidelines observing social distancing rules as and when were allowed.

Skype programmes were organised and coordinated by devotees in the UK. This had a reach to countries such as the USA, India, Australia, Switzerland, Malaysia and Bahrain.

Quite a lot of programmes of free food distribution were also undertaken to the needy. This was carried out by volunteers strictly adhering to Covid-19 restrictive regulations.

Several international programmes and events were organised by the Trust including lectures arranged in various residential premises in the USA observing strict guidelines governing Covid-19.

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2021

The sale of the premises in Ilford that was used for Trust purposes went through on September 2020.

Transcendental literature and audio CDs, DVDs and USB Media were distributed in both the USA and India.

The Trust also financed and organised the following charitable activities through its branches in India:

1. Free Clothes distribution to the poor villagers in Maharashtra and across Kolkata, Midnapur and Mayapur, West Bengal.
2. Free educational aids distribution to the school children in Kolkata.
3. Free Food distribution to the needy and school children in Navi Mumbai, Mayapur Kolkata.
4. Free Utensil distribution to the poor in Navi Mumbai and Kolkata.
6. Further construction and renovation works were carried out in the three centres in Navi Mumbai, Kolkata and Mayapur.
7. Skype programmes were also organised two times a month from London to the centres in Mumbai, Kolkata and Mayapur.

Activities Development and Plans for the Future

1. The resumption of lectures and programmes are being planned subject to government pandemic regulations.
2. Various social welfare activities are being planned for the coming year.
3. Further renovation and construction works are to be carried out in the three main centres in India.
4. A property in Harrow has been purchased in September 2021 in order to further the objectives and activities of the Trust. A planning application has been submitted to the council regarding the change of use for the property as well as proposed building works. Construction and renovation works are expected to commence around spring 2022 subject to council approval. This property will be the permanent centre for the Trust and all charitable operations will be carried out from here including:

- Free Counselling
- Meditation and Bhakti Yoga

Gaur Govinda Trust
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2021

- Overseas Aid and funding/famine relief
- Religious Activities such as prayer meetings, lectures, teaching of scriptures, celebration of religious festivals of the Hindu faith.
- Community development
- Promotion of racial equality and diversity

Financial Review

All resources received and expended were in respect of the charitable activities of the company and are treated as unrestricted funds. All income received were in the form of donations.

Structure, Governance and Management

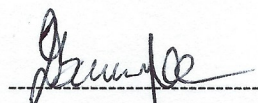
All the activities of the Charitable Company are run by dedicated volunteers.

The Organisation is governed by its Memorandum and Articles of Association.

The Charity's activities are planned and managed by the head of the Organisation Mr Bhakti Swarup Tirtha Maharaj and is assisted by the other trustees in organising these activities. There is regular contact between head of organisation and the other trustees

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Dwaipayan Banerjee
Trustee
15 December 2021

Gaur Govinda Trust
REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 MARCH 2021

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

- a) The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- b) Having satisfied myself that an audit is not required, it is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Kasim Harunani
Organisation: Hallys & Co, Chartered Accountants
Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: Devonshire house, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS
Date: 15 December 2021

Gaur Govinda Trust
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	<i>Unrestricted Funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Incoming resources				
Incoming resources from generated funds				
Donations and legacies	246,994	-	246,994	282,632
Interest receivable	1,607	-	1,607	-
Grants	19,375	-	19,375	-
Total incoming resources	267,976	-	267,976	282,632
Resources expended				
Costs of generating funds				
Expenditure on charitable activities	91,011	-	91,011	223,260
Total resources expended	91,011	-	91,011	223,260
Net incoming/(outgoing) resources before transfers	176,965	-	176,965	59,372
Gains/ (losses) in sale of fixed assets	176,113	-	176,113	-
Net income for the year	353,078	-	353,078	59,372
Tax on profit on ordinary activities	-	-	-	-
Net movement in funds	353,078	-	353,078	59,372
Fund balances brought forward at 1 April 2020	666,573	-	666,573	607,201
Fund balances carried forward at 31 March 2021	1,019,651	-	1,019,651	666,573

All recognised gains and losses are reflected through the statement of financial activities. All income and expenditure derive from continuing activities.

Gaur Govinda Trust
BALANCE SHEET
YEAR ENDED 31 MARCH 2021

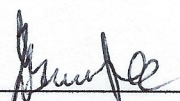
		2021		2020	
	<i>Note</i>	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		<u>16,600</u>		<u>613,385</u>
			16,600		613,385
CURRENT ASSETS					
Debtors	5	6		-	
Cash at bank and in hand		<u>1,004,955</u>		<u>53,963</u>	
		1,004,961		53,963	
CREDITORS: amounts falling due within one year	6	<u>(1,910)</u>		<u>(775)</u>	
NET CURRENT ASSETS			<u>1,003,051</u>		<u>53,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,019,651</u></u>		<u><u>666,573</u></u>
CAPITAL AND RESEVES					
Unrestricted funds					
General fund	8		1,019,651		666,573
			<u><u>1,019,651</u></u>		<u><u>666,573</u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

They were approved by the trustees on 15 December 2021 and signed on their behalf:



 Dwaipayan Baherjee
 Trustee

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The financial statements are prepared under the historical cost convention, and in compliance with the Statement of Recommended Practice issued by the Charity Commissioners in 2015 and applicable accounting standards. The particular accounting policies adopted are described below.

1b. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are credited to the income and expenditure account when received. All other income and expenditure is dealt with in the period to which it relates.

1c. Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

1f. Depreciation

Depreciation is provided on a basis to write off the cost over the estimated lives of the assets. The rates of depreciation are as follows:

Commercial vehicles	20% Reducing balance
Fixtures and Fittings	20% Reducing balance
Equipment	20% Reducing balance
Freehold Land and building	Nil

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021

2. Average Number of Employees

The average number of employees, including Trustees and directors, during the year was made up as follows:

	2021	2020
	<i>No</i>	<i>No</i>
Office and management	4	4

Trustees

During the year, remuneration of £25,000 was received by the Trustees by way of salaries.

3. TAXATION

The company is a registered Charity and is not liable to taxation on non-trade income.

Tax is not due on trade profits.

	2021	2020
	<i>£</i>	<i>£</i>
Corporation tax on profit from ordinary trade activities		
Current year	-	-

4. TANGIBLE FIXED ASSETS

	Land and building	Commercial vehicles	Fixtures and Fittings	Equipment	Total
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
COST					
At 1 April 2020	592,635	19,860	500	7,058	620,053
Additions	72,000	-	-	-	72,000
Disposals	(664,635)			-	664,635
At 31 March 2021	-	19,860	500	7,058	27,418
DEPRECIATION					
At 1 April 2020	-	3,972	336	2,360	6,668
Charge for year	-	3,177	33	940	4,150
On disposals	-	-	-	-	-
At 31 March 2021	-	7,149	369	3,300	10,818
NET BOOK VALUE					
At 31 March 2021	-	12,711	131	3,758	16,600
At 31 March 2020	592,635	15,888	164	4,698	613,385

Gaur Govinda Trust
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021

5. DEBTORS : due within one year

	2021	2020
	£	£
Other debtors	6	-
	<u>6</u>	<u>-</u>

6. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	-	125
Accruals	1,910	650
	<u>1,910</u>	<u>775</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. FUNDS

	Balance as at 1 01 April 2020	Incoming resources	Ongoing resources	Transfers	Balance as at 31 31 March 2021
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Unrestricted funds					
General fund	666,573	444,089	91,011	-	1,019,651
Total Restricted	<u>666,573</u>	<u>444,089</u>	<u>91,011</u>	<u>-</u>	<u>1,019,651</u>

Gaur Govinda Trust
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2021

	General fund £	Restricted funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
Incoming resources from generated funds	267,967	-	267,967	282,632
Other income from sale of fixed asset	176,113	-	176,113	-
Total incoming resources	444,080	-	444,080	282,632

RESOURCES EXPENDED	Total 2021 £	Total 2020 £
Costs of generating funds		
Charitable activities		
Wages and salaries	25,000	25,000
Travel and subsistence expenses	125	4,127
Rent	2,475	17,461
Light and heat and other utilities	918	3,983
Indian Temple expenses	41,676	105,384
Vehicle running costs	1,502	1,878
Repairs, renewals and maintenance	796	20,222
Insurance	669	1,941
Printing, postage and stationery	531	393
Advertising and marketing costs	390	20,924
Storage costs	1,534	3,344
Grocery and food	6,584	9,815
Telecommunications and data costs	997	1,090
Accountancy fees	2,574	1,185
Legal fees	383	-
Subscriptions	191	300
Bank charges	504	1,013
Depreciation of plant and equipment	940	1,174
Depreciation of motor vehicles	3,177	3,972
Depreciation of fixtures and fittings	33	41
Sundry expenses	12	13
	91,011	223,260