

New Era Foundation Ltd.
A Company Limited by Guarantee

Company Limited by Guarantee No.08563467
Charity Registration No.: 1152801

Report and Unaudited Financial Statements
Year ended 30 June 2022

New Era Foundation Ltd.

Status: Company Limited by Guarantee No.08563467
Charity Registration No.: 1152801
The Company's governing document is its Memorandum and Articles of Association dated 10 June 2013 as amended by a special resolution on 8 May 2018

Registered Office: 27 Old Gloucester Street, London WC1N 3AX

Chief Executive Officer: Kevin Everett

Trustees: Lord Kamlesh Kumar Patel (Chairman)
Richard Evans (Deputy Chairman)
Jacqueline Greenlees (appointed 21 October 2021)
Commodore Christopher William Waite (resigned 30 September 2022)
Navpreet Kaur Atwal (resigned 8 November 2022)
Malcolm Pickles (resigned 20 September 2021)

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
117A St Johns Hill
Sevenoaks TN13 3PE

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the unaudited financial statements of the New Era Foundation for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015 FRS102).

Reference and administrative details of the charity, its trustees and advisors

The charity number, present Trustees and advisors of the New Era Foundation are set out on page 2.

Objectives and activities for the public benefit

Vision

Our vision is to see the young people we assist reach their full potential. We aim to empower and inspire young people creating productive citizens and agents of social change in the process as today's young people face a multitude of challenges – not all of which are of their own making.

The New Era Foundation has been established to tackle three key social problems:

- Youth unemployment;
- Lack of safe spaces and activities
- Lack of activities to develop emotional intelligence.

Objectives

The objectives of the charity, as defined by its Articles of Association, are for the public benefit to:

- provide community participation in healthy recreation by providing facilities for playing sports ("facilities means land, buildings equipment, organisation of sporting activities);
- relieve unemployment in such ways as may be thought fit, including assistance to find employment;
- advance education;
- promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;
- educate and assist young people through their leisure time activities so as to develop their physical, mental, emotional and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved; and
- advance all other purposes which are charitable under the laws of England and Wales.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

Principal activities of the charity

DIVERT

DIVERT is an established programme created in conjunction with the Metropolitan Police Service and delivered by the New Era Foundation in police custody suites. DIVERT addresses the gap in statutory provision for young adults. Each site has trained Custody Intervention Coaches, many of which are seconded from respective Community Club Organisations. These DIVERT Customer Intervention Coaches explain the numerous paths that the individual can be referred to and follow this with a long-term development plan to assist them in fulfilling their own goals, relating to education, training and employment.

A key feature of this initiative is the remarkable reduction in the re-offending rate of the participants.

KEY SKILLS FOR LIFE

New Era has developed 10 interactive training modules called “Key Skills for Life”. The modules will be part of an e-learning platform designed to support people with their thinking skills and making positive behavioural change. Topics will include, consequential thinking, self-sabotage and dealing with failure. The modules will have a generic feel and will appeal to a wide audience as well as benefiting DIVERT young adults.

Achievements and performance

DIVERT

During the year to March 2022 (which coincides with the funding periods), DIVERT interacted with 1043 individuals, of which 180 were diverted into Education, Training and Development, and 24 young people have secured permanent employment. As a guide to the impact, In the quarter to June 2022, the number of interactions increased to over 404, with 36 into training and development and a further 10 into permanent employment.

DIVERT was currently fully funded to June 2022, which coincides with our funders financial periods including the Mayor’s Office for Policing and Crime’s (MOPAC) annual review. In June 2022, the Bounce Back Foundation took the decision to bring the DIVERT programme in-house in order to maximise resources and collaboration across its programmes.

PRE-EMPLOYMENT COURSES

We have designed 5-day pre-employment programme to support the young person move closer to employment and overcome the particular barriers they are facing.

Each course module is designed to equip each young person with a set of core employment skills including customer services, time management, teamwork, problem solving, health and safety and communications. Participant will achieve between Level 1 and Level 3 employment skills.

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

These courses aimed at developing the skills necessary for our clients to get 'work-ready' and into paid employment. 209 DIVERT clients completed this course since the programme began and more courses are planned into the new year.

We have seen the biggest change in the 43 (approx) clients who have gained employment or apprenticeships or education as they are now supporting themselves, have somewhere to live, caring for their children and trying to gain respect from a society that made them feel unwanted as well as helping others, are ambassadors for DIVERT, managing mental health issues while holding down work or training.

Funding

During this period, New Era continued to receive support from existing funders.

Most of the funding has once again come from the Mayor's Office for Policing and Crime via the Bounce Back Foundation.

The Department of Work & Pensions has provided a grant which ran until early 2022. This, in conjunction with funding from the Wembley Stadium National Trust, has allowed the expansion of the programme into Wembley custody suite and North West London.

In addition to London, New Era has continued its offering via their respective Violence Reduction Units (VRU's) into Lancashire and Thames Valley Police.

Finally, New Era was grateful to be the beneficiary of grants from BBC Children in Need.

Football Community Club Organisations

To allow New Era to deliver the DIVERT Programme, the charity works with Football Community Club Organisations. These organisations train their representatives as Custody Intervention Coaches and enable the expansion of the project. These organisations include: Millwall Community Trust, Palace for Life Foundation, Queen Park Rangers in the Community Trust, Tottenham Hotspur Foundation, West Ham United Foundation, Accrington Stanley Community Trust, AFC Fylde Community Trust, Blackburn Rovers FC Community Trust, Blackpool FC Community Trust, Burnley FC Community Trust, Fleetwood Town Community Trust, MK Dons Sport and Education Trust, Morecambe FC Community Sports, Oxford United in the Community, Preston North End Community Trust, Reading FC Community Trust and Wycombe Wanderers Sport & Education Trust.

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

Structure, governance and management

Constitution

The New Era Foundation (formerly the Milestone Foundation) was established in July 2013. The New Era Foundation is registered as a charitable company limited by guarantee and is governed by its Articles of Association dated 10 June 2013.

Appointment of Trustees

The Board of Trustees appoints new Trustees. Potential new Trustees are identified by a process of needs analysis and intelligence gathering through a robust network of contacts and referrals.

Induction and training of Trustees and how decisions are made in trustee meetings

Decisions are made by vote of the Trustees. If numbers for and against are equal, the chairman of the meeting has the casting vote.

Newly appointed Trustees will undergo an induction and training programme on appointment.

Related Party Transactions

The Charity has considered the disclosure requirements of the SORP for related party relationships.

The Trustees consider that the members of the Board of Trustees and their close connections to be the only related parties of the Charity. Details of the related parties are disclosed in Note 8. All Trustees give their time voluntarily and receive no benefits from the Charity of any kind. No expenses were claimed from the Charity by any Trustees in the reporting year. (Note 6)

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

Remuneration Policy for Key Management Personnel

The remuneration of all staff is reviewed annually. The Trustees review the remuneration of key management personnel, and draw on their knowledge of the sector, the formal appraisal process, and common practice in other charities of similar size, to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Financial review

The charities financial position at the end of the year ended 30 June 2022

The financial position of the charity at 30 June 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net (expenditure)/income	(52,167)	54,391
Unrestricted Funds available at year end for general purposes of the charity	100,196	100,196
Total Funds available at year end	187,903	187,903

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

During the year ended 30 June 2021, the charity received income of £667,814 (2020: £596,981). Expenditure totalled £613,423 (2020: £465,333). The trustees consider the financial performance by the charity during the year to have been satisfactory.

Going Concern

The trustees have decided to wind up the charity within the next 12 months if sufficient funds are not raised due to significant funding challenges presented locally and nationally. All the open projects are expected to conclude by the end of June 2023. The charity has sufficient unrestricted funds to enable an orderly withdrawal and to honour its commitments to project funders, employees and creditors.

Reserves Policy

The charity had a surplus in reserves at the end of the accounting period of £54,391 (2021: £54,391). Unrestricted reserves available at year end for general purposes of the charity were £100,196 (2021: £100,196). A formal reserves policy is still in the process of being established by the Trustees whilst the activities of the Charity grow.

Principal funding sources

The Foundation's principal funding sources are from Government and other grants.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the New Era Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and

New Era Foundation Ltd.

Trustees' Report for the year ended 30 June 2022

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to the Examiners

In so far as the Trustees are aware:

There is no relevant information of which the Charity's examiners are unaware; and

The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's websites. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVAL OF THE REPORT

This report, which was prepared in accordance with the special provisions relating to Companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board of Trustees on 14 February 2025 and signed on their behalf by:



Trustee

Name: Richard Evans

New Era Foundation Ltd.

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	1,323	739,265	740,588	14,117	566,962	581,079
Charitable activities							
DIVERT Programme	3	–	113,206	113,206	–	86,735	86,735
Total income		1,323	852,471	853,794	14,117	653,697	667,814
Expenditure on:							
Raising funds	4	–	227,238	227,238	–	51,860	51,860
Charitable activities							
DIVERT Programme	4	55,119	623,604	678,723	–	561,563	561,563
Total expenditure		55,119	850,842	905,961	–	613,423	613,423
Net income / (expenditure) for the year		(53,796)	1,629	(52,167)	14,117	40,274	54,391
Transfers between funds		6,480	(6,480)	–	15,985	(15,985)	–
Net movement in funds		(47,316)	(4,851)	(52,167)	30,102	24,289	54,391
Reconciliation of funds:							
Total funds brought forward		100,196	87,707	187,903	70,094	63,418	133,512
Total funds carried forward	16	52,880	82,856	135,736	100,196	87,707	187,903

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

New Era Foundation Ltd.

Company no. 08563467

Balance sheet

As at 30 June 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Intangible assets	10		–		27,600
Tangible assets	11		–		18,727
			<u>–</u>		<u>46,327</u>
Current assets:					
Debtors	12	41,165		42,789	
Cash at bank and in hand		112,579		325,015	
		<u>153,744</u>		<u>367,804</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	18,008		226,228	
			<u>135,736</u>		<u>141,576</u>
Net current assets / (liabilities)					
			<u>135,736</u>		<u>187,903</u>
Total assets less current liabilities					
			<u>135,736</u>		<u>187,903</u>
Total net assets / (liabilities)			<u>135,736</u>		<u>187,903</u>
The funds of the charity:	16				
Restricted income funds			82,856		87,707
Unrestricted income funds:					
General funds		52,880		100,196	
Total unrestricted funds			<u>52,880</u>		<u>100,196</u>
Total charity funds			<u>135,736</u>		<u>187,903</u>

For the year ending 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on and signed on its behalf by:



Trustee
Name

New Era Foundation Ltd.

Statement of cash flows

For the year ended 30 June 2022

	Note	2022	2021
		£	£
Cash flows from operating activities	17		
Net cash provided by / (used in) operating activities		(205,956)	286,316
Cash flows from investing activities:			
Purchase of fixed assets		(6,480)	(25,098)
Net cash provided by / (used in) investing activities		(6,480)	(25,098)
Change in cash and cash equivalents in the year		(212,436)	261,218
Cash and cash equivalents at the beginning of the year		325,015	63,797
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the year	18	112,579	325,015

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. New Era Foundation Ltd is a charitable company limited by guarantee registered in England with registration number 08563467. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The accounts have been prepared on a break up basis rather than a going concern basis for the reasons outlined below.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The Trustees have identified that, due the current economic climate and funding uncertainty, the charity is not a going concern and have made a decision to wind up the charity by June 2023 once all the projects have been completed.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

1 Accounting policies (continued)

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- | | |
|-------------------------|-----|
| - Cost of raising funds | 7% |
| - DIVERT Programme | 93% |

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Intangible Fixed assets

e-Learning Platform is a software that will be used by the charity to provide training and e-learning programmes for NEF's beneficiaries, ie mainly young offenders. The development of the intangible asset has started during the year, it is expected to be completed next year. Amortisation policy will be decided by the trustees once the platform is fully functional to the charity.

- e-Learning platform

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 total Total £	2021 Total £
Donations	1,323	–	1,323	14,117
Grants – Trusts and Foundations	–	739,265	739,265	566,962
	<u>1,323</u>	<u>739,265</u>	<u>740,588</u>	<u>581,079</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
DIVERT Programme	–	113,206	113,206	86,735
Total income from charitable activities	<u>–</u>	<u>113,206</u>	<u>113,206</u>	<u>86,735</u>

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

4 Analysis of expenditure

	Cost of raising funds £	Charitable activities – DIVER Programme £	Support costs £	2022 Total £
Staff costs (Note 6)	18,750	245,825	124,852	389,427
DIVER Programme Delivery	–	181,894	–	181,894
Other Direct Expenses	–	3,701	–	3,701
Sub-contractors	–	111,008	–	111,008
Travel, subsistence & entertainment	–	–	7,911	7,911
Consultancy	–	47,922	–	47,922
Staff Training	–	–	36,925	36,925
Advertising & Marketing	2,284	–	–	2,284
Rent	–	–	8,720	8,720
Insurance	–	–	2,240	2,240
Print, stationery, postage, subscriptions	–	–	2,421	2,421
Lease of Computer Equipment	–	–	17,213	17,213
Bank charges and sundry	–	–	12,032	12,032
Telephone & Internet	–	–	5,285	5,285
IT Software & Consumables	–	–	18,931	18,931
Legal & Professional Fees	–	–	840	840
Independent examination & Accountancy	–	–	4,400	4,400
Depreciation	–	–	7,166	7,166
Loss on write back of fixed assets	–	–	45,641	45,641
[Support cost 5]	–	–	–	–
	21,034	590,350	294,577	905,961
Support costs	206,204	88,373	(294,577)	–
Total expenditure 2022	227,238	678,723	–	905,961

Of the total expenditure, none of it was unrestricted and £905,961 was restricted (2021: £613,423).

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Notes to the financial statements

For the year ended 30 June 2022

4 Analysis of expenditure (continued)

	Cost of raising funds £	Charitable activities – DIVERT Programme £	Support costs £	2021 Total £
Staff costs (Note 6)	26,235	179,375	101,782	307,392
DIVERT Programme Delivery	–	75,102	–	75,102
Other Direct Expenses	–	7,378	–	7,378
Sub-contractors	–	110,640	–	110,640
Travel, subsistence & entertainment	–	–	1,790	1,790
Consultancy	–	24,750	–	24,750
Staff Training	–	–	38,323	38,323
Advertising & Marketing	1,072	–	–	1,072
Rent	–	–	112	112
Insurance	–	–	2,207	2,207
Print, stationery, postage, subscriptions	–	–	395	395
Lease of Computer Equipment	–	–	8,545	8,545
Bank charges and sundry	–	–	9,655	9,655
Telephone & Internet	–	–	4,459	4,459
IT Software & Consumables	–	–	15,089	15,089
Legal & Professional Fees	–	–	60	60
Independent examination & Accountancy	–	–	3,683	3,683
Depreciation	–	–	2,771	2,771
	–	–	–	–
	27,307	397,245	188,871	613,423
Support costs	24,553	164,318	(188,871)	–
Total expenditure 2021	51,860	561,563	–	613,423

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Notes to the financial statements

For the year ended 30 June 2022

5 Net incoming resources for the year

This is stated after charging / crediting:

	2022 £	2021 £
Operating lease rentals:		
Other	6,246	8,545

6 Trustee remuneration and expenses

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	350,728	278,250
Social security costs	33,471	25,795
Employer's contribution to defined contribution pension schemes	5,228	3,347
	389,427	307,392

One employee earned more than £60,000 during the year (2021: none).

The total employee benefits including pension contributions of the key management personnel were £145,445 (2021: £142,238). The key management personnel includes all the trustees, Head of Operations and Senior Programme Manager/Deputy Head of Operations. This also includes remuneration for consultancy services provided by Kevin Everett (not a Trustee) who acted as Executive Chairman to 28 February 2021 and then took over as Chief Executive from 1 March 2021.

No trustees were reimbursed any expenses incurred in relation to their duties as trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022 No.	2021 No.
Raising funds	0.5	0.8
Charitable activity: DIVERT	7.0	5.2
Support	3.5	3.0
	11.0	9.0

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

8 Related party transactions

BGP Global Services Ltd provided services and purchased products and services on behalf of the charity. Services provided by BGP and those purchased on behalf of the charity were reimbursed at cost price and approved by the trustees in advance – **BGP did not profit from these transactions.**

The total amount of such services and products relating to year ended 30 June 2022 received from BGP during the period is £24,176 (2021: £22,149). Outstanding invoices owed to BGP at year end is nil (2021:£5,040).

Aggregate donations from related parties during the year were nil (2021: £2,917). There are no other related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of the charity's business and no restricted donations from related parties.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Intangible fixed assets

	E-learning software £	Total £
Cost or valuation		
At the start of the year	27,600	27,600
Additions in year	6,480	6,480
Disposals in year	(34,080)	(34,080)
At the end of the year	–	–
Depreciation		
Charge for the year	–	–
At the end of the year	–	–
Net book value		
At the end of the year	–	–
At the start of the year	27,600	27,600

All of the above assets are used for charitable purposes. As the charity is being wound up within the next 12 months and the net realisable value of this asset is nil, the trustees have decided to write off the net book value of the asset.

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

11 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At the start of the year	21,498	21,498
Additions in year	–	–
Disposals in year	(11,562)	(11,562)
At the end of the year	9,936	9,936
Depreciation		
At the start of the year	2,770	2,770
Charge for the year	7,166	7,166
At the end of the year	9,936	9,936
Net book value		
At the end of the year	–	–
At the start of the year	18,728	18,728

All of the above assets are used for charitable purposes. As the charity is being wound up within the next 12 months and the net realisable value of this asset is nil, the trustees have decided to write off the net book value of the asset.

12 Debtors

	2022 £	2021 £
Trade debtors	39,470	–
Other debtors	1,695	–
Prepayments	–	42,789
	41,165	42,789

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Loan from BGP Global Services Ltd (see note 8)	–	–
Trade creditors	2,392	30,872
Taxation and social security	10,815	7,809
Other creditors	901	986
Accruals	3,900	1,800
Deferred income	–	184,761
	18,008	226,228

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

14 Deferred income

Deferred income includes grants and income received in advance for next financial year.

	2022 £	2021 £
Balance at the beginning of the year	184,761	52,643
Amount released to income in the year	(184,761)	(52,643)
Amount deferred in the year	–	184,761
Balance at the end of the year	–	184,761

15 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Intangible fixed assets	–	–	–	–
Tangible fixed assets	–	–	–	–
Net current assets	52,880	–	82,856	135,736
Net assets at 30 June 2022	52,880	–	82,856	135,736

Analysis of net assets between funds

	General £	Designated £	Restricted £	Total funds £
Intangible fixed assets	27,600	–	–	27,600
Tangible fixed assets	–	–	–	–
Investments	–	–	–	–
Net current assets	53,869	–	87,707	141,576
Net assets at 30 June 2021	81,469	–	87,707	169,176

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

16 Movements in funds

	At 1 July 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2022
Restricted funds:					
DIVERT Programme	87,707	852,471	(850,842)	(6,480)	82,856
Total restricted funds	87,707	852,471	(850,842)	(6,480)	82,856
General funds	100,196	1,323	(55,119)	6,480	52,880
Total unrestricted funds	100,196	1,323	(55,119)	6,480	52,880
Total funds	187,903	853,794	(905,961)	–	135,736

	At 1 July 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2021 £
Restricted funds:					
DIVERT Programme	63,418	653,697	(613,423)	(15,985)	87,707
Total restricted funds	63,418	653,697	(613,423)	(15,985)	87,707
General funds	70,094	14,117	–	15,985	100,196
Total unrestricted funds	70,094	14,117	–	15,985	100,196
Total funds	133,512	667,814	(613,423)	–	187,903

Purposes of restricted funds

DIVERT is an established programme created in conjunction with the Metropolitan Police Service and delivered by the New Era Foundation. Restricted funds raised for this programme are used toward costs of delivery. Transfers represent capitalised cost of computer equipment from restricted grants.

17 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(52,167)	54,391
Depreciation charges	7,166	2,771
(Gains)/losses on fixed assets	45,641	–
(Increase)/decrease in debtors	1,624	166,192
Increase/(decrease) in creditors	(208,220)	62,962
Net cash provided by operating activities	(205,956)	286,316

New Era Foundation Ltd.

Notes to the financial statements

For the year ended 30 June 2022

18 Analysis of cash and cash equivalents

	At 1 July 2021 £	Cash flows £	Other changes £	At 30 June 2022 £
Cash in hand	325,015	(212,436)	–	112,579
Total cash and cash equivalents	325,015	(212,436)	–	112,579

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property 2022 £	2021 £	Equipment 2022 £	2021 £
One to five years	–	–	–	17,213
	–	–	–	17,213

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.