

CHARITY REGISTRATION NUMBER: 1152793

Yeshuos Shabbos

Unaudited Financial Statements

31 July 2020

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Yeshuos Shabbos

Financial Statements

Year ended 31 July 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

Yeshuos Shabbos
Trustees' Annual Report
Year ended 31 July 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name	Yeshuos Shabbos
Charity registration number	1152793
Principal office	123 Clapton Common London E5 9AB
The trustees	Mr Y Feldman Mr J Matyas Mr P Lebrecht (Appointed 20 May 2020)
Independent examiner	Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

Yeshuos Shabbos is constituted and governed as a CIO. It was registered in July 2013.

The day to day affairs of the Charity are governed by the trustees. Should they see fit to appoint new trustees, they will apply suitable recruitment, induction and training procedures.

Objectives and activities

Yeshuos Shabbos was set up for the advancement of education and training and for the relief of poverty, sickness and distress. The Charity promotes good health and provides people with recreational facilities in the interest of social welfare to improve their conditions of life.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and policies.

Achievements and performance

This year was a challenging year globally, but the charity continued to help individuals in poverty receive steady donations.

The charity obtained professional assistance to bring the community a state-of-the-art fundraising and support system which enabled the charity to continue granting donations effectively and discreetly.

Financial review

The trustees are of the opinion that the level of available reserves held by the charity should be able to cover three months running costs. Currently this amounts to approximately £15,000. As of 31 July 2020, the available reserves of the charity were £3,480. The trustees are confident that they will be able to achieve the desired reserves level within the next few years.

As at 31 July 2020, the charity's unrestricted funds were £1,520 in deficit.

Yeshuos Shabbos

Trustees' Annual Report *(continued)*

Year ended 31 July 2020

Plans for future periods

The charity plans to grow by achieving more donors so they can help more individuals who are struggling with poverty.

The trustees' annual report was approved on 12 May 2021 and signed on behalf of the board of trustees by:



Mr P Lebrecht

Trustee

Yeshuos Shabbos

Independent Examiner's Report to the Trustees of Yeshuos Shabbos

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Yeshuos Shabbos ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Goldberg FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

12 May 2021

Yeshuos Shabbos**Statement of Financial Activities****Year ended 31 July 2020**

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	55,411	55,411	17,797
Total income		<u>55,411</u>	<u>55,411</u>	<u>17,797</u>
Expenditure				
Expenditure on charitable activities	5,6	60,046	60,046	14,440
Total expenditure		<u>60,046</u>	<u>60,046</u>	<u>14,440</u>
Net (expenditure)/income and net movement in funds		<u>(4,635)</u>	<u>(4,635)</u>	<u>3,357</u>
Reconciliation of funds				
Total funds brought forward		3,115	3,115	(242)
Total funds carried forward		<u>(1,520)</u>	<u>(1,520)</u>	<u>3,115</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Yeshuos Shabbos**Statement of Financial Position****31 July 2020**

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		6,237	3,672
Creditors: amounts falling due within one year	10	<u>2,757</u>	<u>557</u>
Net current assets		<u>3,480</u>	<u>3,115</u>
Total assets less current liabilities		<u>3,480</u>	<u>3,115</u>
Creditors: amounts falling due after more than one year	11	<u>5,000</u>	<u>–</u>
Net liabilities		<u>(1,520)</u>	<u>3,115</u>
Funds of the charity			
Unrestricted funds		<u>(1,520)</u>	<u>3,115</u>
Total charity funds	12	<u>(1,520)</u>	<u>3,115</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 May 2021, and are signed on behalf of the board by:



Mr P Lebrecht
Trustee

The notes on pages 6 to 10 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 123 Clapton Common, London E5 9AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	55,411	55,411	17,797	17,797

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants and donations	57,260	57,260	14,040	14,040
Support costs	2,786	2,786	400	400
	<u>60,046</u>	<u>60,046</u>	<u>14,440</u>	<u>14,440</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Grants and donations	57,260	–	57,260	14,040
Governance costs	–	2,786	2,786	400
	<u>57,260</u>	<u>2,786</u>	<u>60,046</u>	<u>14,440</u>

7. Analysis of grants

All grants were paid to individuals.

8. Staff costs

No salaries or wages have been paid to employees during the year.

Yeshuos Shabbos

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

9. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	2,400	200
Other creditors	357	357
	<u>2,757</u>	<u>557</u>

11. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	<u>5,000</u>	<u>—</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	<u>3,115</u>	<u>55,411</u>	<u>(60,046)</u>	<u>(1,520)</u>

	At 1 August 2018	Income	Expenditure	At 31 July 2019
	£	£	£	£
General funds	<u>(242)</u>	<u>17,797</u>	<u>(14,440)</u>	<u>3,115</u>

Yeshuos Shabbos**Notes to the Financial Statements** *(continued)***Year ended 31 July 2020**

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	6,237	6,237
Creditors less than 1 year	(2,757)	(2,757)
Creditors greater than 1 year	(5,000)	(5,000)
Net liabilities	(1,520)	(1,520)

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	3,672	3,672
Creditors less than 1 year	(557)	(557)
Creditors greater than 1 year	—	—
Net liabilities	3,115	3,115

14. Related parties

There were no related party transactions during the year.