

**ALVERSTOKE PRE SCHOOL**

**TRUSTEES' ANNUAL REPORT**  
and  
**RECEIPTS AND PAYMENTS ACCOUNTS**

**31 JULY 2022**

**Charity Registration No: 1152783**



**Learning to play, playing to learn!**

**ALVERSTOKE PRE SCHOOL**

**CONTENTS**

**31 JULY 2022**

| <b>CONTENTS</b>                     | <b><u>Page</u></b> |
|-------------------------------------|--------------------|
| Trustees' annual report             | 3 - 5              |
| Independent examiner's report       | 6                  |
| Receipts and Payments Accounts      | 7                  |
| Statement of assets and liabilities | 8                  |
| Note to the accounts                | 9                  |

**ALVERSTOKE PRE SCHOOL**

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 July 2022**

**THE CHARITY**

Registered name : Alverstoke Pre School  
Registered address : Bury House, Bury Road, Gosport PO12 3PX  
Legal Status : Unincorporated association  
Registered charity no: 1152783  
Telephone no. : 02392 526247  
Email address : manager@alverstokepreschool.co.uk

**BOARD OF TRUSTEES**

**Chairman:**

John Foley

**Treasurer:**

Miroslava Kurshumova

**Elected members:**

Louise Lewis

Leanne Diamond

Zoe Vickers

Suzannah Arde (appointed 4/4/2022)

Jennifer Green (appointed 1/7/2022)

**PROFESSIONAL ADVISERS**

Independent Examiner: D Clarke ACA, Wood, Hicks & Co Ltd,  
Chartered Accountants, Units 1-2 Warrior Court,  
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS

Bankers : Barclays, 67-69 West Street, Fareham, PO16 0AT

**ALVERSTOKE PRE SCHOOL**

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 July 2022**

**SECTION 1 – OBJECTIVES AND ACTIVITIES**

The aim of the Preschool is to enhance the learning and development of children primarily under the statutory school age following government guidelines set out through the Early Years statutory framework through the Early Years Foundation Stage. The Preschool works in partnership with parents within the area to understand and provide a service for all children within the local community. The Preschool does this by:

- a) Offering appropriate play, education and care facilities in an enriching and nourishing environment. This is done by offering parents extended hours to fit their needs and offers parents the rights to take responsibility to become involved in activities and opportunities for their children regardless of their race, culture, religion, means or ability.
- b) The Preschool studies and observes the needs of such children and their families by promoting public interest and in turn recognises and supports the needs within our local community.
- c) Adhering to the aims and objectives of the Preschool Learning Alliance and working closely with parent partners and governing bodies such as Ofsted the Preschool delivers a safe, nurturing and affordable Preschool for children to learn and grow.

We confirm the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Activities

The term time only Preschool offers a safe, stimulating and nurturing environment for children aged 2,3 and 4 years old. The Preschool offers a huge range of resources and activities for children to explore and extend their development throughout the Early Years Foundation Stage. The Preschool use statutory guidelines and aid development of all children who attend the setting through observation of learning. Government funding for eligible children is allocated in accordance to guidelines to ensure it is used to fund and support the children's learning environment.

**SECTION 2 – ACHIEVEMENTS AND PERFORMANCE**

The Preschool continue to provide nurturing, safe, quality affordable childcare within the local community. We continue to improve our setting within our financial constraints and using observations of the children within their play we as a setting have been growing areas within the setting to offer enticing and enriching opportunities.

We have continued to introduce loose parts to most areas within the setting encouraging exploration and giving the children more opportunities to use their imagination and to have endless scope. We have tried to strip back some of the resources so there is a less is more approach in order not to over stimulate. We have introduced everyday objects to both the water area and sand area and are beginning to move away from plastic. The children have embraced these new opportunities as it has given them more scope to initiate their own play and build on problem solving and investigating skills.

We have introduced a playdough station which is available daily with the intention to support fine motor skills and build on those early pre-writing skills, as well opportunities for children to busy themselves with a more therapeutic activities whilst continuing to test their own ideas and explore different textures through their senses.

# ALVERSTOKE PRE SCHOOL

## TRUSTEES' ANNUAL REPORT

Year ended 31 July 2022

### SECTION 2 - ACHIEVEMENTS AND PERFORMANCE (continued)

We have re-launched our bug hotel area as this was looking tired, we have involved the children with this as they drew pictures of designs of how they wanted the bug hotel to look. They decided colour may entice the bugs to our garden more if we painted the structure, so with this in mind we painted it purple and used more pallets this time to make it bigger and more stable. The children are now able to use the hotel more freely as we have also moved the location so children can observe quite easily when enjoying outdoor play. We have a station of tools such as bug pots and clip boards to investigate and record any findings. We are noticing this is encouraging more of our children to explore the outdoors and have an understanding of caring for living things within the environment.

### SECTION 3 - REVIEW OF FINANCIAL POSITION

The Preschool had a deficit of £10,293 compared to a deficit of £29,290 in the previous year. Our numbers have not recovered to what they were before the pandemic and remain lower than normal. The cost of living has impacted us as a setting with supplies and consumables etc. We have had a rent increase too within this period. We have also had to factor in the minimum wage increase for our staff also.

#### Reserves

We currently hold a reserve fund of £26,136 in a separate account, the aim of this is to sustain the daily operation of the Preschool should the income levels fall below the expected. Alternatively, in the unlikely event the Preschool should need to close the reserve fund would be used to cover staff redundancies.

#### Principle sources of funds (including fundraising)

Our primary source of funding is from the Government. The Preschool received 87% from Government funding, this was received termly from Hampshire County Council. The Preschool received just under 12% from fees for non-funded hours.

The Preschool is also registered as a charity through HMRC and is eligible to claim gift aid on qualifying donations.

### SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governing Document for Alverstoke Preschool is the 'Preschool Learning Alliance - Model Preschool Learning Alliance Constitution 2011'. We are members of the Preschool Learning Alliance, and adhere to their guidelines. Alverstoke Preschool is an unincorporated Charity, and its Trustees are elected by Members.

#### By order of the Board

*John Foley*

..... Chairman

John Foley

7 July 2023

..... Treasurer

Miroslava Kurshumova

7 July 2023

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
ALVERSTOKE PRE SCHOOL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2022, which are set out on pages 7 to 9.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*David Clarke*  
.....  
D Clarke ACA

7 July 2022

Wood, Hicks & Co Ltd  
Chartered Accountants  
Units 1-2 Warrior Court  
9-11 Mumby Road  
Gosport  
Hampshire P012 1BS

**ALVERSTOKE PRE SCHOOL**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**Year ended 31 July 2022**

|  | <u>2022</u>                     |                               |                    | <u>2021</u>        |
|--|---------------------------------|-------------------------------|--------------------|--------------------|
|  | <u>Unrest-<br/>ricted<br/>£</u> | <u>Rest-<br/>ricted<br/>£</u> | <u>Total<br/>£</u> | <u>Total<br/>£</u> |
| <b>RECEIPTS</b>                              |                                 |                               |                    |                    |
| Investments                                  | 4                               |                               | 4                  | 6                  |
| Charitable activities - Note 1               | 11,814                          | 82,594                        | 94,408             | 98,448             |
|  | <u>11,818</u>                   | <u>82,594</u>                 | <u>94,412</u>      | <u>98,454</u>      |
| <b>PAYMENTS</b>                              |                                 |                               |                    |                    |
| Charitable activities - Note 2               | 16,155                          | 88,550                        | 104,705            | 127,252            |
|  | <u>16,155</u>                   | <u>88,550</u>                 | <u>104,705</u>     | <u>127,252</u>     |
| <b>ASSET AND INVESTMENT PURCHASES</b>        |                                 |                               |                    |                    |
| Purchase of fixed assets                     |                                 |                               | -                  | 492                |
|  | <u>16,155</u>                   | <u>88,550</u>                 | <u>104,705</u>     | <u>127,744</u>     |
| <b>TOTAL PAYMENTS</b>                        | <u>16,155</u>                   | <u>88,550</u>                 | <u>104,705</u>     | <u>127,744</u>     |
| <b>NET RECEIPTS/(PAYMENTS)</b>               | <u>(4,337)</u>                  | <u>(5,956)</u>                | <u>(10,293)</u>    | <u>(29,290)</u>    |
| <b>TRANSFERS BETWEEN FUNDS</b>               | <u>(6,000)</u>                  | <u>6,000</u>                  | <u>-</u>           | <u>-</u>           |
| <b>CASH FUNDS BROUGHT FORWARD (restated)</b> | <u>58,323</u>                   | <u>189</u>                    | <u>58,512</u>      | <u>87,802</u>      |
| <b>CASH FUNDS CARRIED FORWARD</b>            | <u>47,986</u>                   | <u>233</u>                    | <u>48,219</u>      | <u>58,512</u>      |

The note set out on page 9 form part of these financial accounts.

**ALVERSTOKE PRE SCHOOL**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 July 2022**

|  | <u>Unrest-<br/>ricted</u><br>£ | <u>Rest-<br/>ricted</u><br>£ |
|--|--------------------------------|------------------------------|
| <b>CASH FUNDS</b>                                |                                |                              |
| Current Account                                  | 43,460                         | (21,534)                     |
| Deposit Account                                  | 4,369                          | 21,767                       |
| Cash in Hand                                     | 157                            | -                            |
|  | <u>47,986</u>                  | <u>233</u>                   |
| <b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b> |                                |                              |
| Computer Equipment                               | 1,383                          | 3,818                        |
| Operating Equipment                              | 1,039                          | 4,859                        |
|  | <u>2,422</u>                   | <u>8,677</u>                 |
| <b>LIABILITIES</b>                               |                                |                              |
| PAYE   | 16                             | 527                          |
|  | <u>16</u>                      | <u>527</u>                   |

## ALVERSTOKE PRE SCHOOL

## NOTES TO THE ACCOUNTS

As at 31 July 2022

## NOTES

1. Income from Charitable Activities

|  | <u>Unrest-<br/>ricted</u><br>£ | <u>Rest-<br/>ricted</u><br>£ |
|--|--------------------------------|------------------------------|
| <u>Grants receivable and Donations</u>   |                                |                              |
| Early Year Education funding             | -                              | 81,816                       |
| Early Year Pupil Premium funding         | -                              | 294                          |
| Coronavirus Job Retention Scheme funding | -                              | 154                          |
| Winter grants                            | -                              | 330                          |
| Donations                                | 762                            | -                            |
| <u>Fees and other income</u>             |                                |                              |
| User fees                                | 10,921                         | -                            |
| Other operating income                   | 131                            | -                            |
|  | <u>11,814</u>                  | <u>82,594</u>                |

2. Payments from Charitable Activities

|   | <u>Unrest-<br/>ricted</u><br>£ | <u>Rest-<br/>ricted</u><br>£ |
|---|--------------------------------|------------------------------|
| <u>Payroll and related costs</u>                    |                                |                              |
| Wages and salaries                                  | 10,502                         | 62,164                       |
| Staff training and welfare                          | 291                            | 1,379                        |
| <u>Other direct costs</u>                           |                                |                              |
| Consumable materials                                | 59                             | 4,287                        |
| Clothing  | 18                             | 48                           |
| Rent  | 3,111                          | 12,484                       |
| Winter grant vouchers                               | -                              | 340                          |
| <u>Support, management and administrative costs</u> |                                |                              |
| Telephone and postage                               | 197                            | 697                          |
| Printing and stationery                             | 431                            | 1,251                        |
| General insurance                                   | 120                            | 800                          |
| Repairs and maintenance                             | 321                            | 1,147                        |
| Computer consumables and IT support                 | 59                             | 163                          |
| Subscriptions                                       | 332                            | 1,294                        |
| <u>Professional and finance costs</u>               |                                |                              |
| Accountancy fees                                    | 654                            | 2,096                        |
| Professional fees                                   | 60                             | 400                          |
|   | <u>16,155</u>                  | <u>88,550</u>                |

Approved by the Board of Trustees on  
7 July 2023 and signed on its behalf



..... Chairman  
John Foley

..... Treasurer  
Miroslava Kurshumova