

**ALVERSTOKE PRE SCHOOL**

**TRUSTEES' ANNUAL REPORT**  
and  
**RECEIPTS AND PAYMENTS ACCOUNTS**

**31 JULY 2020**

**Charity Registration No: 1152783**



**Learning to play, playing to learn!**

**ALVERSTOKE PRE SCHOOL**

**CONTENTS**

**31 JULY 2020**

<b>CONTENTS</b>	<b><u>Page</u></b>
Trustees' annual report	3 - 5
Independent examiner's report	6
Receipts and Payments Accounts	7
Statement of assets and liabilities	8
Notes to the accounts	9

**ALVERSTOKE PRE SCHOOL**

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 July 2020**

**THE CHARITY**

Registered name : Alverstoke Pre School  
Registered address : Bury House, Bury Road, Gosport PO12 3PX  
Legal Status : Unincorporated association  
Registered charity no: 1152783  
Telephone no. : 02392 526247  
Email address : manager@alverstokepreschool.co.uk

**BOARD OF TRUSTEES**

**Officers:**

**Chairman:**

John Foley

**Treasurer:**

Miroslava Kurshumova

**Elected members:**

Louise Lewis  
Leanne Diamond  
Zoe Vickers

**COMPANY SECRETARY**      Zoe Vickers

**PROFESSIONAL ADVISERS**

Independent Examiner: D Clarke ACA, Wood, Hicks & Co Ltd,  
Chartered Accountants, Units 1-2 Warrior Court,  
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS

Bankers : Barclays, 67-69 West Street, Fareham, PO16 0AT

## ALVERSTOKE PRE SCHOOL

### TRUSTEES' ANNUAL REPORT

Year ended 31 July 2020

#### SECTION 1 – OBJECTIVES AND ACTIVITIES

The aim of the Preschool is to enhance the learning and development of children primarily under the statutory school age following government guidelines set out through the Early Years statutory framework through the Early Years Foundation Stage. The Preschool works in partnership with parents within the area to understand and provide a service for all children within the local community. The Preschool does this by:

- a) Offering appropriate play, education and care facilities in an enriching and nourishing environment. This is done by offering parents extended hours to fit their needs and offers parents the rights to take responsibility to become involved in activities and opportunities for their children regardless of their race, culture, religion, means or ability.
- b) The Preschool studies and observes the needs of such children and their families by promoting public interest and in turn recognises and supports the needs within our local community.
- c) Adhering to the aims and objectives of the Preschool Learning Alliance and working closely with parent partners and governing bodies such as Ofsted the Preschool delivers a safe, nurturing and affordable Preschool for children to learn and grow.

We confirm the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### Activities

The term time only Preschool offers a safe, stimulating and nurturing environment for children aged 2,3 and 4 years old. The Preschool offers a huge range of resources and activities for children to explore and extend their development throughout the Early Years Foundation Stage. The Preschool use statutory guidelines and aid development of all children who attend the setting through observation of learning. Government funding for eligible children is allocated in accordance to guidelines to ensure it is used to fund and support the children's learning environment.

#### SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

The Preschool continue to provide nurturing, safe, quality affordable childcare within the local community. We continue to improve our setting within our financial constraints and using observations of the children within their play we as a setting have been growing areas within the setting to offer enticing and enriching opportunities.

We have extended our maths area and introduced loose parts for the children to explore and explained their development within the area. We have built this up by purchasing wooden objects, rulers, weighing scales and weights, stop clocks, Russian dolls and much more. Offering the children loose parts to explore expands their imagination and innovation.

We have also introduced rhyme time bags, these also build upon the settings parent partnership. Parents can borrow a rhyme time bag from the setting to do at home with their children. Each bag is different and can be explored in a relaxed way, either at a dining table or on the go, when on a walk or even in the car. The rhyme time bags not only support the children in the area of literacy but are also a great resource for turn taking and linking the setting to the home environment.

**ALVERSTOKE PRE SCHOOL****TRUSTEES' ANNUAL REPORT****Year ended 31 July 2020****SECTION 2 – ACHIEVEMENTS AND PERFORMANCE (continued)**

We are also building upon our outside space, observation has shown areas that might be in need of development. We have defined the garden into areas of the Early Years Foundation Stage and structured the outside space the same as the indoor so all children can completely free flow through the setting as a whole. We have put focus on our physical area and purchased more physical outdoor equipment, such as a variety of balls, hoola hoops, rackets and bats. These now sit in the main physical area offering full access at all times. This offers children more physical play and encourages communication in the outside area.

**SECTION 3 – REVIEW OF FINANCIAL POSITION**

The Preschool had a deficit of £33,663 compared to a deficit of £5,186 in the previous year. This is mostly because the setting shut for a period of 5 months because of the Covid-19 pandemic that led to a lockdown of the country. The only money coming into the setting throughout this time was the 84% Government funding.

When it was safe to re-open settings for key workers, we had only 1 parent who required care and made the decision to ask relatives over opening the setting as the family believed this to be safer.

The Preschool did not re-open until September 2020. Staff were still paid throughout this period along with the rent and contracted bills, this had a large impact on the charity.

Reserves

We currently hold a reserve fund of £25,927 in a separate account, the aim of this is to sustain the daily operation of the Preschool should the income levels fall below the expected. Alternatively, in the unlikely event the Preschool should need to close the reserve fund would be used to cover staff redundancies.

Principle sources of funds (including fundraising)

Our primary source of funding is from the Government. The Preschool received 84% from Government funding, this was received termly from Hampshire County Council. The Preschool received 6% from fees for non-funded hours. In addition, the Preschool received 2% from donations and the Gosport community lottery.

This year, due to Covid-19 the Preschool received 8% furlough payment through the Government furlough scheme. This helped support the Preschool through closure due to Covid-19, as in line with guidance set out by the Government.

The Preschool is also registered as a charity through HMRC and is eligible to claim gift aid on qualifying donations.

**SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Governing Document for Alverstoke Preschool is the 'Preschool Learning Alliance – Model Preschool Learning Alliance Constitution 2011'. We are members of the Preschool Learning Alliance, and adhere to their guidelines. Alverstoke Preschool is an unincorporated Charity, and its Trustees are elected by Members.

**ALVERSTOKE PRE SCHOOL**

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 July 2020**

**By order of the Board**

*John Foley*  
..... Chairman  
John Foley  
24 May 2021

*Miroslava Kurshumova*  
..... Treasurer  
Miroslava Kurshumova  
24 May 2021

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
ALVERSTOKE PRE SCHOOL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2020, which are set out on pages 8 to 10.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*David Clarke*  
.....  
D Clarke ACA

24 May 2021

Wood, Hicks & Co Ltd  
Chartered Accountants  
Units 1-2 Warrior Court  
9-11 Mumby Road  
Gosport  
Hampshire P012 1BS

**ALVERSTOKE PRE SCHOOL**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**Year ended 31 July 2020**

	<u>Unrest- ricted £</u>	<u>2020 Rest- ricted £</u>	<u>Total £</u>	<u>2019 Total £</u>
<b>RECEIPTS</b>				
Investments	44		44	52
Charitable activities - Note 1	9,568	103,929	113,497	161,205
	<u>9,612</u>	<u>103,929</u>	<u>113,541</u>	<u>161,257</u>
<b>PAYMENTS</b>				
Charitable activities - Note 2	18,566	131,453	150,019	163,332
	<u>18,566</u>	<u>131,453</u>	<u>150,019</u>	<u>163,332</u>
<b>ASSET AND INVESTMENT PURCHASES</b>				
Purchase of fixed assets	37	148	185	3,111
	<u>37</u>	<u>148</u>	<u>185</u>	<u>3,111</u>
<b>TOTAL PAYMENTS</b>	<u>18,603</u>	<u>131,601</u>	<u>150,204</u>	<u>166,443</u>
<b>NET RECEIPTS/(PAYMENTS)</b>	<u>(8,991)</u>	<u>(27,672)</u>	<u>(36,663)</u>	<u>(5,186)</u>
<b>TRANSFERS BETWEEN FUNDS</b>	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FUNDS BROUGHT FORWARD</b>	16,939	107,526	124,465	129,651
	<u>16,939</u>	<u>107,526</u>	<u>124,465</u>	<u>129,651</u>
<b>CASH FUNDS CARRIED FORWARD</b>	7,948	79,854	87,802	124,465
	<u>7,948</u>	<u>79,854</u>	<u>87,802</u>	<u>124,465</u>

The notes set out on page 10 form part of these financial accounts.

**ALVERSTOKE PRE SCHOOL**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 July 2020**

	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £
<b>CASH FUNDS</b>		
Current Account	3,661	58,087
Deposit Account	4,160	21,767
Cash in Hand	127	-
	<u>7,948</u>	<u>79,854</u>
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>		
Computer Equipment	1,242	3,593
Operating Equipment	914	4,858
	<u>2,156</u>	<u>8,451</u>
<b>LIABILITIES</b>		
Pension	24	239
PAYE	47	480
Staff wages	2	20
	<u>73</u>	<u>739</u>

## ALVERSTOKE PRE SCHOOL

## NOTES TO THE ACCOUNTS

As at 31 July 2020

## NOTES

1. Income from Charitable Activities

	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £
<u>Grants receivable and Donations</u>		
Two Year funding	-	4,452
Early Year Education funding	-	88,624
Early Year Pupil Premium funding	-	565
IDACI funding	-	1,397
Coronavirus Job Retention Scheme funding	780	7,891
Donations	1,606	1,000
 <u>Fees and other income</u>		
User fees	7,163	-
Other operating income	19	-
	<u>9,568</u>	<u>103,929</u>

2. Payments from Charitable Activities

	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £
<u>Payroll and related costs</u>		
Wages and salaries	11,569	100,275
Staff training and welfare	128	615
 <u>Other direct costs</u>		
Consumable materials	140	2,526
Clothing	17	163
Rent	3,917	15,971
Other direct costs	-	-
 <u>Support, management and administrative costs</u>		
Telephone and postage	137	526
Printing and stationery	474	1,234
Advertising	205	1,060
General insurance	259	1,194
Repairs and maintenance	410	2,932
Computer consumables and IT support	35	205
Hire of equipment	100	514
Subscriptions	378	1,578
Donations	22	-
Sundry expenses	210	8
 <u>Professional and finance costs</u>		
Accountancy fees	519	2,588
Bank charges	32	-
Professional fees	14	64
	<u>18,566</u>	<u>131,453</u>

Approved by the Board of Trustees on  
24 May 2021 and signed on its behalf



..... Chairman

John Foley



..... Treasurer

Miroslava Kurshumova