

**Westmill Community Association
Trustees Report 2022-23**

The Association fulfils its responsibility by managing the centre and its activities in compliance with all statutory and financial regulations.

The Association has continued to provide its service to members and users with the provision of a range of activities, for all ages. The Association also manages the outside hire of the building for residents.

New activities have taken place this year with the involvement of the local housing Association as well as health providers, who have run new activities at the centre. Hire from local residents has increased.

The treasurer has worked hard to review the financial affairs of the centre. There have been increases in hiring fees which have led to a more stable financial position. Although outgoings have been high due to increase in utilities bills new hirers including a long term committed hirer have proven effective in controlling the finances.

We continue to work with the local Housing Association as a part of the local area regeneration. Phase 1 and 2 now complete. Policies and procedures will be modified in preparation for operating from the new site. The committee has been steady with members, and we continue to look for more.

Will be looking to get more volunteers to organise activities at the centre. The Trustees are very grateful for the continuing support of group members, especially in difficult circumstances, working within a new building.

Trustees/Directors

Vicky Pooley

Romina Whitelock

Claire Billing

Trevor Gillard (Treasurer)

Nadine Gilbert (Secretary)

Financial Statements for the Year Ended 31 March 2023

for

Westmill Community Association

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for the Year Ended 31 March 2023**

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Westmill Community Association

Income Statement for the Year Ended 31 March 2023

	2023 £	2022 £
TURNOVER	60,246	46,825
Other income	-	30,870
Staff costs	(43,999)	(44,267)
Other charges	(29,014)	(35,486)
Taxation	-	-
DEFICIT	<u>(12,767)</u>	<u>(2,058)</u>

Westmill Community Association (Registered number: 08504884)

**Balance Sheet
31 March 2023**

	2023	2022
	£	£
FIXED ASSETS	1,835	1,835
CURRENT ASSETS	18,289	31,542
CREDITORS		
Amounts falling due within one year	(4,125)	(4,611)
NET CURRENT ASSETS	14,164	26,931
TOTAL ASSETS LESS CURRENT LIABILITIES	15,999	28,766
RESERVES	15,999	28,766

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Westmill Community Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08504884

Registered office: Westmill Community Centre
John Barker Place
Hitchin
Hertfordshire
SG5 2PG

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2022 - 2).

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by:

Mrs V Pooley - Director

Westmill Community Association**Detailed Income and Expenditure Account
for the Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
Sales		60,246		46,825
Cost of sales				
Other direct costs		9,845		9,782
		<u> </u>		<u> </u>
GROSS SURPLUS		50,401		37,043
Other income				
Sundry receipts		-		30,870
		<u> </u>		<u> </u>
		50,401		67,913
Expenditure				
Wages	42,455		42,721	
Pensions	1,544		1,546	
Rates and water	1,209		2,227	
Light and heat	7,564		8,734	
Telephone	988		2,263	
Post and stationery	217		175	
Advertising	219		179	
Other non property insurances	3,225		3,338	
Licences	1,647		507	
Repairs and renewals	1,127		2,775	
Household and cleaning	857		569	
Computer costs	559		1,435	
Equipment expensed	67		2,032	
Sundry expenses	200		41	
Accountancy	960		960	
Other legal & professional	13		13	
Donations	-		250	
	<u> </u>	62,851	<u> </u>	69,765
		<u> </u>		<u> </u>
		(12,450)		(1,852)
Finance costs				
Bank charges		317		206
		<u> </u>		<u> </u>
NET DEFICIT		<u><u>(12,767)</u></u>		<u><u>(2,058)</u></u>

This page does not form part of the statutory financial statements

Westmill Community Association

Detailed Balance Sheet for the Year Ended 31 March 2023

	2023 £	2022 £
FIXED ASSETS		
Fixtures and fittings	<u>1,835</u>	<u>1,835</u>
CURRENT ASSETS		
Stocks	350	200
Trade debtors	3,662	3,554
Other debtors	715	1,473
Bank account no. 1	12,824	25,909
Cash in hand	<u>738</u>	<u>406</u>
	<u>18,289</u>	<u>31,542</u>
CREDITORS		
Amounts falling due within one year		
Bank account no. 2	-	(68)
Trade creditors	(2,205)	(3,583)
Accrued expenses	<u>(1,920)</u>	<u>(960)</u>
	<u>(4,125)</u>	<u>(4,611)</u>
NET CURRENT ASSETS	<u>14,164</u>	<u>26,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>15,999</u>	<u>28,766</u>
NET ASSETS	<u><u>15,999</u></u>	<u><u>28,766</u></u>
RESERVES		
Income and expenditure account	<u><u>15,999</u></u>	<u><u>28,766</u></u>

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Financial Statements for the Year Ended 31 March 2023

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