

Financial Statements for the Year Ended 31 March 2022

for

Westmill Community Association

Westmill Community Association

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Westmill Community Association

Income Statement for the Year Ended 31 March 2022

	2022 £	2021 £
TURNOVER	46,825	80,000
Other income	30,870	-
Staff costs	(44,267)	-
Other charges	(35,486)	(80,000)
Taxation	-	-
DEFICIT	<u>(2,058)</u>	<u>-</u>

Westmill Community Association (Registered number: 08504884)

**Balance Sheet
31 March 2022**

	2022	2021
	£	£
FIXED ASSETS	1,835	1,835
CURRENT ASSETS	31,542	35,962
CREDITORS		
Amounts falling due within one year	<u>(4,611)</u>	<u>(6,973)</u>
NET CURRENT ASSETS	<u>26,931</u>	<u>28,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>28,766</u>	<u>30,824</u>
RESERVES	<u>28,766</u>	<u>30,824</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Westmill Community Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08504884

Registered office: Westmill Community Centre
John Barker Place
Hitchin
Hertfordshire
SG5 2PG

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2021 - 2).

Balance Sheet - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2023 and were signed on its behalf by:

Mrs V Pooley - Director

Westmill Community Association**Detailed Income and Expenditure Account
for the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Sales		46,825		80,000
Cost of sales				
Other direct costs		9,782		80,000
		<u> </u>		<u> </u>
GROSS SURPLUS		37,043		-
Other income				
Sundry receipts		30,870		-
		<u> </u>		<u> </u>
		67,913		-
Expenditure				
Wages	42,721		-	
Pensions	1,546		-	
Rates and water	2,227		-	
Light and heat	8,734		-	
Telephone	2,263		-	
Post and stationery	175		-	
Advertising	179		-	
Other non property insurances	3,338		-	
Licences	507		-	
Repairs and renewals	2,775		-	
Household and cleaning	569		-	
Computer costs	1,435		-	
Equipment expensed	2,032		-	
Sundry expenses	41		-	
Accountancy	960		-	
Other legal & professional	13		-	
Donations	250		-	
	<u> </u>	69,765	<u> </u>	-
		(1,852)		-
Finance costs				
Bank charges		206		-
		<u> </u>		<u> </u>
NET DEFICIT		(2,058)		-
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements

Westmill Community Association

**Detailed Balance Sheet
for the Year Ended 31 March 2022**

	2022 £	2021 £
FIXED ASSETS		
Fixtures and fittings	<u>1,835</u>	<u>1,835</u>
CURRENT ASSETS		
Stocks	200	200
Trade debtors	3,554	3,872
Other debtors	1,473	-
Bank account no. 1	25,909	31,484
Cash in hand	<u>406</u>	<u>406</u>
	<u>31,542</u>	<u>35,962</u>
CREDITORS		
Amounts falling due within one year		
Bank account no. 2	(68)	-
Trade creditors	(3,583)	(6,973)
Accrued expenses	<u>(960)</u>	<u>-</u>
	<u>(4,611)</u>	<u>(6,973)</u>
NET CURRENT ASSETS	<u>26,931</u>	<u>28,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>28,766</u>	<u>30,824</u>
NET ASSETS	<u><u>28,766</u></u>	<u><u>30,824</u></u>
RESERVES		
Income and expenditure account	<u><u>28,766</u></u>	<u><u>30,824</u></u>

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