

Company Westmill Community Association
Type Small company/FRS102
Method Trial balance to be entered manually
Version Last updated September 2017
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Cleared Notes/ Comments/ Outstanding points

For advice on using this workbook, click on the Template Instructions button at the right-hand end of the VT toolbar or choose the Topics command from the VT Final Accounts>Help menu.

This workbook is based on FRS 102 (as applied to small companies) and must be used for periods beginning on or after 1 January 2016. It can optionally be used for periods beginning on or after 1 January 2015.

The iXBRL tax computation in this workbook cannot be used for periods beginning before 1 April 2015 if the company is eligible for marginal rate relief.

Template history

Version	Change
Sep 2017	Creditors note. Corporation tax is now included under <i>Taxation and social security costs</i> . There is no requirement in the Small Company Accounts Regulations to show it separately.
Sep 2017	Profit and loss account. The words <i>ordinary activities</i> have been removed from the profit and taxation rows.
Sep 2017	Chartered Accountants' assurance report. The spelling of the word <i>responsibilities</i> has been corrected.
May 2017	The audit report has been updated in accordance with the FRC Bulletin: <i>Compendium of illustrative auditor's reports on United Kingdom private sector financial statements for periods commencing on or after 17 June 2016</i> . Earlier adoption is allowed. However, the old audit report is still included in the template with the sheet name <i>AuditOld</i> . To use the old report, click the <i>Sheets</i> button in the <i>Print</i> or <i>Generate iXBRL File</i> dialogs.
May 2017	Fixed asset investment note. Revaluation line added
May 2017	Current asset investment note added
May 2017	Chartered Accountants' reports. Web reference and reference to 07/16 AAF updated
Mar 2017	Notes to the accounts. The audit information note has been reformatted and tagged. Companies House now accept the on-line filing of small company audited filleted accounts. These do not contain an audit report but instead have an audit information note.
Mar 2017	Accounting policies - Basis of preparation. The words <i>as applied to small entities by section 1A of the standard</i> added.
Mar 2017	Accounting policies - Investments. Wording expanded
Mar 2017	Notes to the accounts. Other financial commitments note. The formula in the comparative column has been corrected
Feb 2017	Tax computation. Expensive cars pool removed
Feb 2017	Statement of changes in equity. <i>Profit for the financial year</i> text correctly automated
Nov 2016	First release

Westmill Community Association
Trial balance
AutoHide is on

Current year

Comparative

Enter debits as + and credits as - [assets and expenses are debits]

£

£

PROFIT AND LOSS ACCOUNT

Turnover	Sales	(80,000)	(80,000)
Cost of sales	Purchases		
	Decrease/increase in stocks		
	Subcontractor costs		
	Direct labour		
	Carriage		
	Discounts allowed		
	Commissions payable		
	Other direct costs	80,000	80,000
Distribution costs	Distribution costs		
Employee costs	Wages and salaries		
	Directors' salaries		
	Pensions		
	Bonuses		
	Employer's NI		
	Temporary staff and recruitment		
	Staff training and welfare		
	Travel and subsistence		
	Motor expenses		
	Entertaining		
Premises costs	Rent		
	Rates		
	Service charges		
	Light and heat		
	Cleaning		
	Use of home		
General admin	Telephone and fax		
	Postage		
	Stationery and printing		
	Courier services		
	Information and publications		
	Subscriptions		
	Bank charges		
	Insurance		
	Equipment expensed		
	Equipment hire		
	Software		
	Repairs and maintenance		
	Depreciation		
	Amortisation of goodwill		
	Bad debts		
	Sundry expenses		
Legal and professional costs	Audit fees		
	Accountancy fees		
	Solicitors fees		
	Consultancy fees		
	Management fees		
	Advertising and PR		
	Other legal and professional		
Other operating income	Other operating income		
P/I on disposal	Land and buildings		
	Plant & machinery		
	Investments		

Westmill Community Association

Trial balance		AutoHide is on	Current year	Comparative
<i>Enter debits as + and credits as - [assets and expenses are debits]</i>			£	£
Gain/loss on revaluation	Fixed asset investments			
	Current asset investments - listed			
	Current asset investments - unlisted			
Income from investments	Income from investments			
Interest receivable	Interest receivable			
Interest payable	Interest payable			
	Non-equity dividends			
Taxation	Corporation tax			
	Corporation tax - prior year adjustments			
	Deferred tax			
Retained (profit)/loss			0	0
BALANCE SHEET				
Intangible FA	Cost - b/fwd			
	Cost - additions			
	Cost - disposals			
	Amortisation - b/fwd			
	Amortisation - provided in year			
	Amortisation - disposals			
Land & buildings	Cost - b/fwd			
	Cost - additions			
	Cost - revaluation			
	Cost - disposals			
	Depn - b/fwd			
	Depn - charge for the year			
	Depn - revaluation			
	Depn - disposals			
Plant & machinery	Cost - b/fwd		2,555	2,555
	Cost - additions			
	Cost - disposals			
	Depn - b/fwd		(720)	(720)
	Depn - provided in year			
	Depn - disposals			
Motor vehicles	Cost - b/fwd			
	Cost - additions			
	Cost - disposals			
	Depn - b/fwd			
	Depn - provided in year			
	Depn - disposals			
Investments in subsidiaries	B/fwd			
	Additions			
	Revaluation			
	Disposals			
Other investments - listed	B/fwd			
	Additions			
	Revaluation			
	Disposals			
Other investments - unlisted	B/fwd			
	Additions			
	Revaluation			

Westmill Community Association

Trial balance		Current year	Comparative
AutoHide is on		£	£
Enter debits as + and credits as - [assets and expenses are debits]			
	Disposals		
Stocks	Stocks	200	200
Debtors	Trade debtors	3,872	3,872
	Due from group undertakings		
	Other debtors		
Current asset investments	Listed		
	Unlisted		
Cash at bank	Cash at bank	31,890	31,890
Creditors less than 1yr	Overdrafts		
	Bank loans		
	Finance lease and HP contracts		
	Trade creditors		
	Due to group undertakings		
	Corporation tax		
	Other taxes and social security		
	Proposed dividends		
	Accrued preference dividends		
	Non-equity preference shares		
	Other creditors	(6,973)	(6,973)
Creditors greater than 1yr	Bank loans		
	Finance lease and HP contracts		
	Trade creditors		
	Due to group undertakings		
	Non-equity preference shares		
	Other creditors		
Deferred tax	B/fwd		
	Charged to the p/l account		
	Charged to other comprehensive income		
Share capital	B/fwd		
	Shares issued		
	Shares redeemed		
Share premium	B/fwd		
	On shares issued		
	Expenses of issue		
Revaluation reserve	B/fwd		
	Gain on revaluation of land and buildings		
	Deferred taxation arising on the revaluation of land and buildings		
Profit and loss account	B/fwd	(30,824)	(30,824)
	Equity dividends		
Totals (all should be zero)		0	0

Westmill Community Association**Data not obtained from trial balance****AutoHide is on***Enter data in the white spaces Enter numbers as + unless indicated*

Current year

Comparative

Units (eg £ or £000)

£

include a trailing space

Company registration number

08504884

Date

Approval date of the accounts by the board

12/30/2021

Date

Date of signing on the audit/accountants report

Date

Date of engagement letter (required for CA and ACCA reports)

Person signing directors' report:

Name of director

V Pooley

Or, name of secretary

Name of director signing balance sheet

V Pooley

Address of registered office:

Address line 1

Rear of John Barker Place

Address line 2

Westmill

City or town

Hitchin

County or region

Herts

Postcode

SG5 2PG

Name of senior statutory auditor

Name of auditors/accountants

Greydells Accounting Services

Type of firm (eg Chartered Accountants)

Accountants

Address of auditors/accountants

Address line 1

129b High Street

Address line 2

City or town

Stevenage

County or region

Herts

Postcode

SG1 3HS

Prior year adjustments (+ for a gain; - for a loss)

£

Correction of prior year errors

Effect of retrospective changes in accounting policies

[More info on prior year adjustments](#)

Number

Number

Average number of persons employed by the company

2

2

Freehold land & buildings if

revalued amounts shown in trial balance:

£

£

historical cost

Westmill Community Association**Data not obtained from trial balance****AutoHide is on***Enter data in the white spaces Enter numbers as + unless indicated*

	Current year	Comparative
cumulative depreciation based on cost	<input type="text"/>	<input type="text"/>
Historical cost of fixed asset investments	£	£
Investments in subsidiaries	<input type="text"/>	<input type="text"/>
Other investments	<input type="text"/>	<input type="text"/>
	£	£
Amounts due after more than one year included in debtors	<input type="text"/>	<input type="text"/>
Amounts included in creditors falling due for payment after more than five years:	£	£
Payable otherwise than by installment	<input type="text"/>	<input type="text"/>
Payable by installment	<input type="text"/>	<input type="text"/>
	£	£
Secured bank loans included in creditors	<input type="text"/>	<input type="text"/>
Capital commitments:	£	£
contracted	<input type="text"/>	<input type="text"/>
Total future payments due under non-cancellable operating leases	£	£
	<input type="text"/>	<input type="text"/>

Registered number
08504884

Westmill Community Association

Report and Accounts

31 March 2021

Westmill Community Association
Registered number: 08504884
Directors' Report

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to provide a community service to the residents of Westmill Estate.

Directors

The following persons served as directors during the year:

Joan Kirby
Vicky Pooley
Romina Whitelock
Clare Billing

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 December 2021 and signed on its behalf.

V Pooley
Director

Westmill Community Association
Profit and Loss Account
for the year ended 31 March 2021

	2021 £	2020 £
Turnover	80,000	80,000
Cost of sales	(80,000)	(80,000)
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Err:511	-	-
Err:511	<hr/> -	<hr/> -

Westmill Community Association**Registered number:** 08504884**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	1,835	1,835
Current assets			
Stocks		200	200
Debtors	4	3,872	3,872
Cash at bank and in hand		31,890	31,890
		<u>35,962</u>	<u>35,962</u>
Creditors: amounts falling due within one year	5	(6,973)	(6,973)
Err:511		<u>28,989</u>	<u>28,989</u>
Err:511		<u>30,824</u>	<u>30,824</u>
Capital and reserves			
Profit and loss account		30,824	30,824
Shareholder's funds		<u>30,824</u>	<u>30,824</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

V Pooley

Director

Approved by the board on 30 December 2021

Westmill Community Association
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	<u>2,555</u>
At 31 March 2021	<u>2,555</u>
Depreciation	
At 1 April 2020	<u>720</u>
At 31 March 2021	<u>720</u>
Net book value	
At 31 March 2021	<u>1,835</u>
At 31 March 2020	<u>1,835</u>

4 Debtors

	2021	2020
	£	£
Trade debtors	<u>3,872</u>	<u>3,872</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>6,973</u>	<u>6,973</u>

Westmill Community Association
Notes to the Accounts
for the year ended 31 March 2021

6 Other information

Westmill Community Association is a private company limited by shares and incorporated in England. Its registered office is:
Rear of John Barker Place
Westmill
Hitchin
Herts
SG5 2PG

Westmill Community Association
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	80,000	80,000
Cost of sales	(80,000)	(80,000)
Err:511	<hr/> -	<hr/> -
Err:511	<hr/> - <hr/>	<hr/> - <hr/>

Westmill Community Association
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales		
Sales	<u>80,000</u>	<u>80,000</u>
Cost of sales		
Other direct costs	<u>80,000</u>	<u>80,000</u>
Administrative expenses		
	<u>-</u>	<u>-</u>

Westmill Community Association

Data for corporation tax computation

Please check the tax computation carefully. VT Software Limited accepts no responsibility or liability for the correctness of the numbers, assumptions, tax rates and calculations in this template. You use this template and associated software entirely at your own risk. If in doubt, please consult a professional tax advisor.

Please note that the capital allowances sheet (CapAllow) provides a template for your own workings but does not automatically calculate allowances.

You must click the Re-evaluate AutoHide button if any numbers in the tax computation are changed. Rows with data on may remain hidden if you do not.

Tax reference (10 digits no spaces)

First day of return/accounting period
Last day of return/accounting period

First day of period covered by statutory accounts
Last day of period covered by statutory accounts

[Err:511](#)

Units

Profit /(loss) before tax per the accounts

Disallowable expenses
Entertainment
Legal & professional fees
Parking fines
Depreciation and profit/(loss) on sale of assets
Other
Enter any further items directly into the adjustment of profits section on the TaxComp sheet

Donations
Qualifying donations to UK charities
Other donations

Non-trading income
Interest receivable
Property income
Gain/(loss) on revaluation of investments
Franked investment income
Other income not taxable

Other adjustments
Finance lease adjustments

Leased cars	
Other operating lease adjustments	
	£
Dividends payable on non-equity shares included in interest payable	-
	£
Losses utilised	

Westmill Community Association**Corporation tax computation**

Tax reference	0
Period beginning	1/04/20
Period ending	31/03/21
Accounts period beginning	1/04/20
Accounts period ending	31/03/21

Adjustment of trading profits £

Err:511 -

Err:511 -

Taxable profits £

Err:511 -

Err:511 -

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
Err:511	Err:511	
	Err:511	Err:511

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
Err:511	Err:511	Err:511	Err:511
	-		
Corporation tax payable			Err:511

Westmill Community Association**Capital allowances****Tax reference****0****Period beginning****1/04/20****Period ending****31/03/21****Summary****£**

Total capital allowances

-

Westmill Community Association**Chargeable gains****Tax reference****0****Period beginning****1/04/20****Period ending****31/03/21****£**

Gross chargeable gains

-

Allowable losses

-

Net chargeable gains

-

A computation of each gain or loss can be included below. The amounts should be tagged using the Set Tag (Comprehensive) button. In the Set Tag (Comprehensive) dialog, select 'Chargeable gains' in the drop down list at the top to see the available tags.

Formula driven text is placed here and then referred to by cells in the main body of the accounts

To indicate that the company has only one director, or that the sole director is female, click on the Workbook Properties button (second button on the VT toolbar)

Directors report and balance sheet

The directors present their report and accounts for the year ended 31 March 2021.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

for the year ended 31 March 2021
for the period ended 31 March 2021
for the period from 1 April 2020 to 31 March 2021

for the year ended 31 March 2021
for the year ended 31 March 2021
year

s
s'
present
their
are

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The following persons served as directors during the year:

for the information of the directors only

Statement of directors responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Directors report and balance sheet

Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants and auditors reports

We have audited the accounts of Westmill Community Association for the year ended 31 March 2021 which comprise
the Profit and Loss Account, the Balance Sheet

and the related notes

and notes to the accounts, including a summary of significant accounting policies

. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including

FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

give a true and fair view of the state of the company's affairs as at

31 March 2021 and of its profit for the year then ended;

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts and has been prepared in accordance with applicable legal requirements.

In accordance with your instructions, we have prepared the accounts which comprise

from the accounting records of the company and on the basis of information and explanations you have given to us.

You consider that the company is exempt from an audit for the year ended 31 March 2021.

Directors report and balance sheet

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

financial year
financial year.

In accordance with the engagement letter dated 30 December 1899
, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise
from the accounting records and information and explanations you have given to us.

You have acknowledged on the balance sheet as at 31 March 2021
your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

You consider that the company is exempt from the statutory requirement for an audit for the

year.

We have reviewed the accounts of Westmill Community Association for the year ended 31 March 2021, which comprise

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 30 December 1899.

Our review has been undertaken so that we might state to the company's directors those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

so as to give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of its profit for the year then ended;

ACCA report

This report is made solely to the Board of Directors of Westmill Community Association, as a body, in accordance with the terms of our engagement letter dated 30 December 1899.

Our work has been undertaken solely to prepare for your approval the accounts of Westmill Community Association and state those matters that we have agreed to state to the Board of Directors of Westmill Community Association, as a body, in this report

in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

in accordance with ICAEW Technical Release 07/16 AAF.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westmill Community Association and its Board of Directors as a body for our work or for this report.

Directors report and balance sheet

It is your duty to ensure that Westmill Community Association has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westmill Community Association.

You consider that Westmill Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Westmill Community Association.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the

Westmill Community Association
Workings
at 31 March 2021

Intangible fixed assets previous years	£
Goodwill:	
Cost	
B/fwd	-
Additions	-
Disposals	-
C/fwd	-
Amortisation	
B/fwd	-
Provided during the year	-
On disposals	-
C/fwd	-
Net book value	-
Net book value b/fwd per current year trial balance	-

The workings below form the basis for the Fixed asset note. Whenever AutoHide is turned on or off the appropriate columns below are re-copied to the Notes sheet.

Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
B/fwd	-	2,555	-	2,555
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
C/fwd	-	2,555	-	2,555
Depreciation				
B/fwd	-	720	-	720
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
C/fwd	-	720	-	720
Net book value				
C/fwd	-	1,835	-	1,835
B/fwd	-	1,835	-	1,835

Tangible fixed assets previous year

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
--	-------------------------------	--	---------------------------	--------------

	£	£	£	£
Cost				
B/fwd	-	2,555	-	2,555
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
C/fwd	-	2,555	-	2,555
Depreciation				
B/fwd	-	720	-	720
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
C/fwd	-	720	-	720
Net book value	-	1,835	-	1,835

The workings below form the basis for the Investments note. Whenever AutoHide is turned on or off the appropriate columns below are re-copied to the Notes sheet.

Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
B/fwd	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
C/fwd	-	-	-
Historic cost			
B/fwd	-	-	-
C/fwd	-	-	-

Investments previous year

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
B/fwd	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
C/fwd	-	-	-
Deferred tax		Current year £	Comp year £
B/fwd		-	-

Charged to profit and loss	-	-
Charged to other comprehensive income	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>