

RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

Charity Registration No: 1152781

Company Registration No: 8556127 (England and Wales)

RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

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RABBI SACKS LEGACY TRUST

Details of the registered office of the Rabbi Sacks Legacy Trust and addresses of its trustees and professional advisers

Registered Office

44a Albert Road
London NW4 2SJ

Company number 8556127
Registered Charity Number 1152781

Independent Examiner

Samuel David Clarke FCA
69-73 Theobald's Road
London
WC1X 8TA

The Board of Trustees currently stands as follows:

Dayan Ivan Binstock
Michal Cotler
Lord Daniel Finkelstein
Elliott Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel
Daniel Taub

RABBI SACKS LEGACY TRUST

REPORT OF THE TRUSTEES

Constitution and Objects

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4th June 2013 and commenced activity on 9th July 2013 when it was granted charitable status.

The charity is established for the advancement of religion, the advancement of education and the promotion of religious harmony, equality and diversity for the public benefit worldwide, including in particular (but not limited to):

- (a) the provision of a Torah voice both nationally within the United Kingdom and internationally;
- (b) the promotion and dissemination of the teaching and interpretation of Jewish thought and ethical values;
- (c) the promotion of inspirational leadership whether rabbinical, educational or lay for the benefit not only of the Jewish community but of society at large;
- (d) the promotion of understanding between faith with a particular but not exclusive focus upon the role and expression of morality in civil society; and
- (e) such other charitable purposes which are beneficial to the public and which are consistent with the objects stated above as the trustees shall in their absolute discretion determine

Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

Activities in furtherance of the charitable objectives

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of The Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Over the past year and until Rabbi Sacks' untimely passing on November 7 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

- (1) To make Judaism's classical texts more accessible and engaging;
- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
- (3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world.

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- (4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian, Arabic and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

These essays continue to be a regular feature on many other online platforms including Aish, OU, Chabad, Algemeiner, Detroit Jewish News and Jewish Press. Each week the *Covenant & Conversation* piece is highlighted on the homepage of the Times of Israel website, which has become one of the go-to places for news on Israel and the Diaspora. In addition, in Israel they appear weekly in the popular and widely distributed Torah Titbits magazine.

Respected Moral Voice

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

Global Jewish Leader

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

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Given the range of areas in which Rabbi Sacks had an influence during his lifetime, within the Jewish world and far beyond, in communities worldwide, and to ensure that more people have better access to Rabbi Sacks' wisdom and teachings, the Rabbi Sacks Legacy Trust will focus its work in the following areas.

Expansion of the Digital Archives

comprehensive digital archive of Rabbi Sacks' work, which is of critical importance to the perpetuation of his teachings for this, and future, generations, was launched. This involved redesigning and expanding our previous website (www.RabbiSacks.org) through the ingestion of content from elsewhere online and throughout Rabbi Sacks' life, better categorisation, increased search functionality, and the transcribing of videos and audio files to enhance Search Engine Optimisation capabilities, among other activities.

Translation of Content

Though a small proportion of content has already been translated, we want to significantly expand the audience for Rabbi Sacks' writings and teachings by translating them into multiple languages. This translation process is initially focused on Hebrew, Russian and Spanish, and be available through transcripts or captions on video content.

Development of Educational Content

Following extensive research with educators around the world, results indicated a healthy appetite both for foundational resources (such as a topical index of Rabbi Sacks' work, an expanded database of quotes, a highly searchable archive, integration with Sefaria.org etc) and more targeted educational materials (individual lesson plans, broader courses on Rabbi Sacks' philosophy etc). All this activity is currently underway.

Availability of Publications

Work continues with Koren Publishers and Hodder & Stoughton to ensure the availability of Rabbi Sacks' work in as many languages as possible. We have begun a programme of bringing certain books back into print, as well as publishing other volumes of previously unpublished speeches, broadcasts and writings.

Creation of Partnerships

Discussions with Yeshiva University and the London School of Jewish Studies have enabled the creation of the Sacks-Herstein Center in Yeshiva University and the Rabbi Sacks Chair at the London School of Jewish Studies. These involve, amongst other priorities, developing formal groups of talmidim immersed in, and proactively promoting, Rabbi Sacks' teachings to wider audiences. We are also working with Masa (part of the Jewish Agency) to develop a ten-unit curriculum based on Rabbi Sacks' teachings on leadership. This will be available for a global audience on our website as well as form part of all Masa gap year programmes in Israel.

Inaugural Sacks Conversation

The inaugural Sacks Conversation occurred in October 2021 to coincide with the lead up to the first anniversary since Rabbi Sacks' passing. The keynote speaker was the Rt Hon Tony Blair who was in conversation with journalist Matthew d'Ancona. The event, hosted by Lord Rothschild and held in Spencer House, was attended by a range of dignitaries from the Jewish community and wider British society. A collection of Rabbi Sacks' previously unpublished (in book form) writings, speeches and broadcast called *The Power of Ideas: Words of Faith and Wisdom* was also published to coincide with the inaugural Sacks Conversation.

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Second Sacks Conversation

The 2022 Sacks Conversation was held in Jerusalem at the President's Residence, where President Isaac Herzog and Dr. Erica Brown, Director of the Sacks-Herenstein Center at Yeshiva University, discussed the impact of faith on Israeli society, bringing Rabbi Sacks' wisdom to life. The event included musical interludes by Ehud Banai and the launch of 'I Believe', and was sponsored by the Wohl Legacy.

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FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 December 2022 is:

	31 December 2022 £	31 March 2022 £
Income	339,864	876,774
Charitable expenditure	582,689	689,486
Movement in funds	(224,825)	187,288
Funds carried forward	141,024	383,849

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review :

Dayan Ivan Binstock
Michal Cotler
Lord Daniel Finkelstein
Elliott Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel
Daniel Taub

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Reserves

The charity aims to hold reserves equivalent to 4 months running costs and does at the period end.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

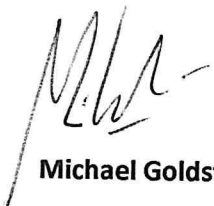
Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Michael Goldstein

Trustee

11 September 2023

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Independent Examiner's Report

I report on the accounts of the Rabbi Sacks Legacy Trust for the 9 month period ended 31st December 2022, which are set out on pages 9 to 12.

Respective responsibilities of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this period (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
ICAEW
69-73 Theobald's Road
London WC1X 8TA

11 September 2023

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the 9 month period to 31 December 2022

Incorporating Income and Expenditure account

	Note	9 months to 31 December 2022 Total	12 months to 31 March 2022 Total
Income			
Donations, grants and other charitable activities	2	339,862	551,217
Grant from Charitable Institution		0	311,645
Income from charitable activity		0	13,911
Interest received		2	1
Total		339,864	876,774
Expenditure			
Charitable expenditure	3	582,689	689,486
Total		582,689	689,486
Net Movement in Funds		(242,825)	187,299
Total funds brought forward at 1 April 2022		383,849	196,561
Total funds carried forward at 31 December 2022		141,024	383,849

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.
All funds are unrestricted

The notes on page 11 and 12 form part of these accounts

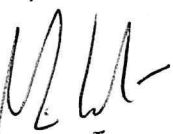
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Balance Sheet at 31 December 2022

	Note	31 December 2022 £	31 March 2022 £
Other Debtors		25,200	0
Cash at bank		121,986	383,849
Current liabilities		(6,162)	0
NET CURRENT ASSETS		141,024	383,849
NET ASSETS		141,024	383,849
TOTAL FUNDS		141,024	383,849

For the period ended 31st December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the charitable company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of its financial year and its profit and loss for the financial year in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 6 September 2023 and signed on its behalf by:



Michael Goldstein

Trustee

Company number 8556127

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5. Funds

All funds are unrestricted

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a Company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

9. Related party transactions

As determined by the Trustees, a contribution of £25,200 has been made to the Rabbi Sacks Legacy Trust by the Estate of Rabbi Lord Jonathan Sacks representing an agreed percentage of royalties received in recognition of the work undertaken to support these publications.