

**RABBI SACKS LEGACY TRUST**

**(A company limited by guarantee)**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2021**

**Charity Registration No: 1152781**

**Company Registration No: 8556127 (England and Wales)**

## **RABBI SACKS LEGACY TRUST**

(A company limited by guarantee )

### **Contents**

#### **Page:**

- 2. Legal and administrative information
- 3. Report of the trustees
- 8. Report of the independent examiner
- 9. Statement of financial activities
- 10. Balance sheet
- 11-12. Notes forming part of the financial statements

## **RABBI SACKS LEGACY TRUST**

### **Details of the registered office of the Rabbi Sacks Legacy Trust and addresses of its trustees and professional advisers**

#### **Registered Office**

37-41 Grove End Road  
London NW8 9NG

Company number 8556127  
Registered Charity Number 1152781

#### **Independent Examiner**

Samuel David Clarke FCA  
Haines Watts (City) LLP  
69-73 Theobald's Road  
London  
WC1X 8TA

#### **The Board of Trustees currently stands as follows:**

Jacob Schimmel  
Elliot Goldstein ( appointed 1 November 2021)  
Michael Goldstein (Treasurer)  
Lady Winston  
Henry Grunwald OBE, QC (Chair)  
Carol Sopher (resigned 28 January 2021)  
Martin Paisner CBE  
Lord Kestenbaum  
Stuart Roden  
Joshua Sacks (appointed 24 January 2021)  
Gila Sacks (appointed 24 January 2021)  
Lady Elaine Sacks (appointed 24 January 2021)

## **RABBI SACKS LEGACY TRUST**

### **REPORT OF THE TRUSTEES**

#### **Change of name**

The charitable company changed its name to the Rabbi Sacks Legacy Trust on 9 April 2021

#### **Constitution and Objects**

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4<sup>th</sup> June 2013 and commenced activity on 9<sup>th</sup> July 2013 when it was granted charitable status.

The charity is established for the advancement of religion, the advancement of education and the promotion of religious harmony, equality and diversity for the public benefit worldwide, including in particular (but not limited to):

- (a) the provision of a Torah voice both nationally within the United Kingdom and internationally;
- (b) the promotion and dissemination of the teaching and interpretation of Jewish thought and ethical values;
- (c) the promotion of inspirational leadership whether rabbinical, educational or lay for the benefit not only of the Jewish community but of society at large;
- (d) the promotion of understanding between faith with a particular but not exclusive focus upon the role and expression of morality in civil society; and
- (e) such other charitable purposes which are beneficial to the public and which are consistent with the objects stated above as the trustees shall in their absolute discretion determine

Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

## **RABBI SACKS LEGACY TRUST**

### **Activities in furtherance of the charitable objectives**

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of The Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Over the past year and until Rabbi Sacks' untimely passing on November 7 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

- (1) To make Judaism's classical texts more accessible and engaging;
- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
- (3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world.
- (4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

### **Teacher of Torah**

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

These essays continue to be a regular feature on many other online platforms including Aish, OU, Chabad, Algemeiner and Jewish Press. Each week the *Covenant & Conversation* piece is highlighted on the homepage of the Times of Israel website, which has become one of the go-to places for news on Israel and the Diaspora. In addition, in Israel they appear weekly in the popular and widely distributed Torah Titbits magazine.

## **RABBI SACKS LEGACY TRUST**

### **Respected Moral Voice**

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

With the American launch of his book: *Morality: Restoring the Common Good in Divided Times* in late August./ September 2020, Rabbi Sacks undertook a number of high-profile online engagements across the US, to promote the book and its central message of the need to move from an 'I'-focused society to one focused on the 'We' and common good. The book has been very well received, winning the 'Book of the Year' from the Jewish Book Council in the United States.

### **Global Jewish Leader**

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

From the outbreak of the COVID-19 pandemic, Rabbi Sacks undertook a series of online engagements with organisations across the Jewish world. These included Hillel, the Orthodox Union of America, Prizmah, TED and others, as well as a number of online engagements using our social media platforms, and continued until his death in November 2020.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

\*\*\*

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

Given the range of areas in which Rabbi Sacks had an influence during his lifetime, within the Jewish world and far beyond, in communities worldwide, and to ensure that more people have better access to Rabbi Sacks' wisdom and teachings, the Rabbi Sacks Legacy Trust will focus its work in the following areas.

### **Expansion of the Digital Archives**

Launch a comprehensive digital archive of Rabbi Sacks' work is of critical importance to the perpetuation of his teachings for this, and future, generations. This will involve redesigning and expanding our current website ([www.RabbiSacks.org](http://www.RabbiSacks.org)) through the ingestion of content from elsewhere online and throughout Rabbi Sacks' life, better categorisation, increased search functionality, and the transcribing of videos and audio files to enhance Search Engine Optimisation capabilities, among other activities.

## **RABBI SACKS LEGACY TRUST**

### **Translation of Content**

Though a small proportion of content has already been translated, we want to significantly expand the audience for Rabbi Sacks' writings and teachings by translating them into multiple languages. This translation process would initially focus on Hebrew, Russian and Spanish, and be available as mirror sites through transcripts or captions on video content.

### **Development of Educational Content**

We have undertaken extensive research with educators around the world and results indicate a healthy appetite both for foundational resources (such as a topical index of Rabbi Sacks' work, an expanded database of quotes, a highly searchable archive, integration with Sefaria.org etc) and more targeted educational materials (individual lesson plans, broader courses on Rabbi Sacks' philosophy etc).

### **Availability of Publications**

Work continues with Koren Publishers and Hodder & Stoughton to ensure the availability of Rabbi Sacks' work in as many languages as possible. We continue to explore the possibility of bringing certain books back into print, as well as publishing other volumes of previously unpublished speeches, broadcasts and writings.

### **Creation of Partnerships**

Ongoing discussions are taking place with Yeshiva University and the London School of Jewish Studies about how best to develop formal groups of talmidim immersed in, and proactively promoting, Rabbi Sacks' teachings to wider audiences. We are also working with Masa (part of the Jewish Agency) to develop a ten-unit curriculum based on Rabbi Sacks' teachings on leadership. This will be available for a global audience on our website as well as form part of all Masa gap year programmes in Israel.

### **Inaugural Sacks Conversation**

The inaugural Sacks Conversation occurred in October 2021 to coincide with the lead up to the first anniversary since Rabbi Sacks' passing. The keynote speaker was the Rt Hon Tony Blair who was in conversation with journalist Matthew d'Ancona. The event, hosted by Lord Rothschild and held in Spencer House, was attended by a range of dignitaries from the Jewish community and wider British society. A collection of Rabbi Sacks' previously unpublished (in book form) writings, speeches and broadcast called *The Power of Ideas: Words of Faith and Wisdom* was also published to coincide with the inaugural Sacks Conversation.

## **RABBI SACKS LEGACY TRUST**

### **FINANCIAL OUTCOME FOR THE YEAR**

A summary of the results for the year and the resources deployed at 31 March 2021 is:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	493,852	621,419
Charitable expenditure	520,828	498,501
Movement in funds	(26,976)	122,918
Funds carried forward	196,561	223,537

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

### **BOARD OF TRUSTEES**

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

#### **The Board of Trustees who served during the period under review :**

Jacob Schimmel  
Michael Goldstein (Treasurer)  
Lady Winston  
Henry Grunwald OBE QC ( Chair)  
Carol Sopher (resigned 28 January 2021)  
Martin Paisner CBE  
Lord Kestenbaum  
Stuart Roden  
Joshua Sacks (appointed 24 January 2021)  
Gila Sacks (appointed 24 January 2021)  
Lady Elaine Sacks (appointed 24 January 2021)

Elliott Goldstein was appointed on 1 November 2021

## **RABBI SACKS LEGACY TRUST**

### **Reserves**

The charity aims to hold reserves equivalent to 4 months running costs and does at the year end.

### **Public Benefit**

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

### **Risk**

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

### **Trustees' responsibilities**

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By order of the Board**



**Michael Goldstein**

**Trustee**

15th December 2021

## **RABBI SACKS LEGACY TRUST**

### **Independent Examiner's Report**

I report on the accounts of the Rabbi Sacks Legacy Trust for the year ended 31<sup>st</sup> March 2021, which are set out on pages 9 to 12.

#### **Respective responsibilities of Trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA  
Haines Watts (City) LLP  
Chartered Accountants  
69-73 Theobald's Road  
London WC1X 8TA

December 2021

## RABBI SACKS LEGACY TRUST

### Statement of Financial Activities for the year to 31 March 2021

#### Incorporating Income and Expenditure account

	Note	2021 Total	2020 Total
Income			
Donations, grants and other charitable activities	2	218,117	295,650
Grant from Charitable Institution		170,549	266,427
Income from charitable activity		105,060	59,327
Interest received		126	15
<b>Total</b>		<b>493,852</b>	<b>621,419</b>
Expenditure			
Charitable expenditure	3	520,828	498,501
<b>Total</b>		<b>520,838</b>	<b>498,501</b>
Net Movement in Funds		<u>(26,976)</u>	<u>122,918</u>
Total funds brought forward at 1 April 2020		223,537	100,619
<b>Total funds carried forward at 31 March 2021</b>		<b><u>196,561</u></b>	<b><u>223,537</u></b>

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted

The notes on page 11 and 12 form part of these accounts

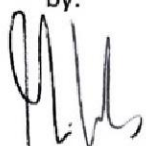
# RABBI SACKS LEGACY TRUST

## Balance Sheet at 31 March 2021

	Note	2021 £	2020 £
<b>Current Assets</b>			
Cash at bank		196,561	237,520
Debtor- expense re-imbursement		0	6,017
Creditor – amount due within one year – Accruals		0	(20,000)
<b>NET CURRENT ASSETS</b>		<u>196,561</u>	<u>223,537</u>
<b>NET ASSETS</b>		<u>196,561</u>	<u>223,537</u>
<b>TOTAL FUNDS</b>		<u>196,561</u>	<u>223,537</u>

For the year ended 31<sup>st</sup> March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the charitable company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of its financial year and its profit and loss for the financial year in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company.

The financial statements were approved by the Board on 15<sup>th</sup> December 2021 and signed on its behalf by:



Michael Goldstein

Trustee

Company number 8556127

## **RABBI SACKS LEGACY TRUST**

### **Notes to the Accounts for the year ended 31 March 2021**

#### **1. Accounting policies**

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

##### **i. Basis of Accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019), applicable accounting standards and the Companies Act 2006.

##### **ii. Income**

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

#### **2. Income**

Donations from individuals/foundations- £218,117- 2020; £295,650

Organisations have made contributions/donations to the charity totalling £170,549 2020; £266,427

#### **3. Charitable expenditure**

These costs relate to the costs of running the office and administration to provide the platform for the charity to fulfil its objectives.

Included in charitable expenditure are salary costs of £388,033 2020; £414,835.

The charity has 4 employees.

1 employee has a salary in the range £90,000-£100,000. 2020; 1 employee

2 employees have a salary in the range £100,000-£120,000. 2020; 2 employees

No remuneration or expenses is paid to Trustees.

## **RABBI SACKS LEGACY TRUST**

### **5. Funds**

All funds are unrestricted

### **6. Status**

The Rabbi Sacks Legacy Trust is a registered charity constituted as a Company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

### **7. Capital Commitments**

The Trustees are not aware of any capital commitments.

### **8. Contingent Liabilities**

The Trustees are not aware of any contingent liabilities.