

RABBI SACKS LEGACY TRUST

England & Wales · Charity number 1152781

Details

Other names THE COVENANT AND CONVERSATION TRUST

Status Registered

Legal form Charitable company

Company number [08556127](#)

Registered 2013-07-09

Register [View on the Charity Commission register](#)

Contact

Address 44a Albert Road
London
London
London
NW4 2SJ

Phone 02072866391

Email joanna@rabbisacks.org

Website www.rabbisacks.org

Activities

Objects: THE CHARITY IS ESTABLISHED FOR THE ADVANCEMENT OF RELIGION, THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF RELIGIOUS HARMONY, EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT WORLDWIDE, INCLUDING IN PARTICULAR (BUT NOT LIMITED TO):(A) THE PROVISION OF A TORAH VOICE BOTH NATIONALLY WITHIN THE UNITED KINGDOM AND INTERNATIONALLY;(B) THE PROMOTION AND DISSEMINATION OF THE TEACHING AND INTERPRETATION OF JEWISH THOUGHT AND ETHICAL VALUES;(C) THE PROMOTION OF INSPIRATIONAL LEADERSHIP WHETHER RABBINICAL, EDUCATIONAL OR LAY FOR THE BENEFIT NOT ONLY OF THE JEWISH COMMUNITY BUT OF SOCIETY AT LARGE;(D) THE PROMOTION OF UNDERSTANDING BETWEEN FAITH WITH A PARTICULAR BUT NOT EXCLUSIVE FOCUS UPON THE ROLE AND EXPRESSION OF MORALITY IN CIVIL SOCIETY; AND(E) SUCH OTHER CHARITABLE PURPOSES WHICH ARE BENEFICIAL TO THE PUBLIC AND WHICH ARE CONSISTENT WITH THE OBJECTS STATED ABOVE AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Since its establishment in July 2013, the Trustees have sought to advance the mission, vision and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of the Covenant & Conversation Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the world.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Australia
- Canada
- Israel
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£880,210	£896,798	£67,356	3
2023-12-31	£775,661	£832,741	£83,944	4
2022-12-31	£339,864	£582,689	-	-
2022-04-05	£876,744	£689,486	£383,849	4
2021-04-05	£493,852	£520,828	-	-

Trustees

Name	Role	Appointed
ELLIOTT BENJAMIN GOLDSTEIN	Chair	2021-11-01
ALAN SACKS		2021-12-14
Daniel Sacker		2024-09-19
Daniel Taub		2022-03-22
Dayan Ivan Binstock		2022-02-24
Eliot Kaye		2024-12-04
Gary Phillips		2024-09-19
Gila Sacks		2021-01-24
Joshua Sacks		2021-01-24
Julia Chain		2024-12-04
MICHAEL HOWARD GOLDSTEIN		2013-08-06
Michal Cotler		2022-02-24
STUART RODEN		2013-06-20
Terri Kirshner-Herenstein		2022-02-24

RABBI SACKS LEGACY TRUST

England & Wales - Charity number 1152781

Accounts

RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration No: 1152781

Company Registration No: 8556127 (England and Wales)

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

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RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

Legal and administrative information

Registered Office

44a Albert Road
London NW4 2SJ

Company number 8556127

Charity Number 1152781

Independent Examiner

Anthony Epton
Goldwins Limited
75 Maygrove Road
West Hampstead
London
NW6 2EG

Trustees:

Rabbi Ivan Binstock
Michal Cotler
Lord Daniel Finkelstein (Resigned on 3 December 2024)
Elliot Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel (Resigned on 3 December 2024)
Daniel Taub
Julia Chain (Appointed 4 December 2024)
Eliot Kaye (Appointed on 4 December 2024)
Gary Phillips (Appointed on 19 September 2024)
Daniel Sacker (Appointed on 19 September 2024)

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Constitution and Objects

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4th June 2013 and commenced activity on 9th July 2013 when it was granted charitable status.

The charity is established for the advancement of religion, the advancement of education and the promotion of religious harmony, equality and diversity for the public benefit worldwide, including in particular (but not limited to):

- (a) the provision of a Torah voice both nationally within the United Kingdom and internationally;
- (b) the promotion and dissemination of the teaching and interpretation of Jewish thought and ethical values;
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Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

Activities in furtherance of the charitable objectives

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of The Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Until Rabbi Sacks' untimely passing on November 7 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

- (1) To make Judaism's classical texts more accessible and engaging;
- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
- (3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world.
- (4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian, Arabic and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

These essays continue to be a regular feature on many other online platforms including Aish, OU, Chabad, Algemeiner, Detroit Jewish News and Jewish Press. Each week the Covenant & Conversation piece is highlighted on the homepage of the Times of Israel website, which has become one of the go-to places for news on Israel and the Diaspora. In addition, in Israel they appear weekly in the popular and widely distributed Torah Titbits magazine.

Respected Moral Voice

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

Global Jewish Leader

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

Rabbi Lord Jonathan Sacks left behind a legacy of moral courage, intellectual brilliance, and deep faith — a legacy that continues to shape lives across faiths, continents, and generations. The **Rabbi Sacks Legacy Trust** is dedicated to carrying forward his vision: a Judaism engaged with the world, a public square enriched by moral dialogue, and a global conversation animated by faith and responsibility.

Through **digital innovation, educational development, translation, publication, and strategic partnerships**, the Trust ensures Rabbi Sacks' voice continues to inspire Jewish life and global thought leadership alike.

Digital Innovation: A Living Library for the World

The heart of this effort is the newly expanded free-to-access **RabbiSacks.org**, which received over **218,500 unique visitors in Q1 2025** alone. The upgraded site features thousands of transcribed videos, essays, and broadcasts, with vastly improved categorization and search functionality. Materials are now SEO-optimized and increasingly accessible in multiple languages — making the site a global destination for students, scholars, and seekers.

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

Each week, more than **325,000 individuals** around the world — from across Jewish denominations and well beyond the Jewish community — engage with Rabbi Sacks’ teachings. With over **70% of readers sharing the content**, this translates to an estimated **1.2 million people learning from him weekly**.

This far-reaching impact underscores a vital truth: while Rabbi Sacks’ books remain foundational, the primary engagement with his thought today is through **accessible, shareable digital content** that meets people where they are — on screens, in classrooms, and in conversation.

Translation: Words That Cross Borders

Today, Rabbi Sacks’ words are reaching further than ever. In addition to long-standing Hebrew content, the Trust is expanding translations into **Russian, Spanish, French, German, Arabic, and Turkish**. *Weekly Covenant & Conversation* essays, transcripts, and videos are now being made available, free-of-charge to readers, in these languages, enabling his teachings to resonate across continents and cultures.

This multilingual strategy is essential to maintaining — and expanding — the reach of his weekly writings, which are already being read and shared by hundreds of thousands across the globe.

Education: Building Tools for a Global Curriculum

Educators across sectors have called for more structured ways to teach Rabbi Sacks’ thought. The Trust is responding by producing:

- A **topical index**
- A **curated quote database**
- **Full curricula and lesson plans** for use in schools, universities, synagogues, and informal education settings

A flagship initiative, **Torah V’Chochmah**, launched in **18 Jewish day schools** across **North America and Mexico**, is helping students connect Rabbi Sacks’ voice to their personal development. Expansion is planned in **Australia and South Africa**.

Partnerships with Leading Institutions

Strategic alliances have led to the creation of major academic and leadership centers based on Rabbi Sacks’ thought:

- **Sacks-Herenstein Center for Values and Leadership at Yeshiva University**
- **London School of Jewish Studies (LSJS)**
- **Rabbi Sacks Institute at Bar-Ilan University**

Meanwhile, a new **ten-unit leadership curriculum** based on Rabbi Sacks’ writings is now part of the **Masa Israel Journey** programme, reaching **hundreds of global Jewish young adults** annually.

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

The Sacks Conversation: Faith in the Public Square

The **Sacks Conversation**, now a yearly tradition, convenes top-level thought leaders to explore ethics, leadership, and responsibility. Previous speakers have included:

- **Rt Hon Tony Blair**, Former UK Prime Minister
- **President Isaac Herzog**, President of the State of Israel
- **Cardinal Timothy Dolan**, Archbishop of New York
- **Imam Abdullah Antepli**, Duke University
- **Ambassador Jack Lew**, U.S. Ambassador to Israel and former Treasury Secretary

These events model the kind of values-based dialogue Rabbi Sacks believed was essential to a functioning society.

The Sacks Scholars: A Global Network

The **Sacks Scholars programme** brings together cohorts of **educators, rabbis, academics, and community leaders** from across the Jewish world. These individuals dive deeply into Rabbi Sacks' writings and are equipped to translate them into practical leadership, teaching, and communal engagement.

Annual Memorial Lecture: A Continuing Moral Voice

The annual **Rabbi Lord Jonathan Sacks Memorial Lecture** invites leading public figures to address pressing moral issues.

- In **2024**, the speaker was **Rt Hon Gordon Brown**, former UK Prime Minister
- In **2025**, the lecture was delivered by **Lord Rowan Williams**, former Archbishop of Canterbury

Lord Williams is among many Christian thinkers who have drawn extensively on Rabbi Sacks' writings, which are now studied and cited in seminaries and religious institutions around the world.

A Global Public Good

Rabbi Sacks' vision — of the **dignity of difference, faith in dialogue, and moral leadership** — continues to resonate across continents, from parliaments to pulpits.

Conclusion: Rooted in Torah, Reaching the World

In every project, from digital platforms to school classrooms, from international lectures to leadership curricula, the Rabbi Sacks Legacy Trust is animated by one conviction: that his teachings are not only a gift to the Jewish people, but a **contribution to humanity**.

By investing in this legacy, we are not simply preserving the past — we are building a future where Rabbi Sacks' voice continues to guide, uplift, and inspire.

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 December 2024 is:

	31 December 2024 £	31 December 2023 £
Income	880,210	775,661
Charitable expenditure	<u>(896,798)</u>	<u>(832,741)</u>
Movement in funds	<u>(16,588)</u>	<u>(57,080)</u>
Funds carried forward	<u>67,356</u>	<u>83,944</u>

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review:

Rabbi Ivan Binstock
Michal Cotler
Lord Daniel Finkelstein (Resigned on 3 December 2024)
Elliot Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel (Resigned on 3 December 2024)
Daniel Taub
Julia Chain (Appointed on 4 December 2024)
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Gary Phillips (Appointed on 19 September 2024)
Daniel Sacker (Appointed on 19 September 2024)

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves

The charity is in receipt of a grant on an as required basis via The Rabbi Sacks Legacy Corp, a non-profit 501(c)(3) registered in the USA, EIN No. 46-5102221.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that this is mitigated via the grant agreement with The Rabbi Sacks Legacy Corp.

Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Michael Goldstein
Trustee

3rd September 2025

RABBI SACKS LEGACY TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Rabbi Sacks Legacy Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

9 September 2025

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the year ended 31 December 2024

Incorporating Income and Expenditure account

	Note	31 December 2024 Total £	31 December 2023 Total £
Income from:			
Donations and legacies	2	871,104	765,661
Other incomes	2	9,106	10,000
Total income		880,210	775,661
Expenditure:			
Charitable activities	3	896,798	832,741
Total expenditure		896,798	832,741
Net movement in funds		(16,588)	(57,080)
Total funds brought forward at 1 January 2024		83,944	141,024
Total funds carried forward at 31 December 2024		67,356	83,944

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.
All funds are unrestricted.

The attached notes form part of these accounts.

RABBI SACKS LEGACY TRUST

Balance Sheet at 31 December 2024

	Note	31 December 2024 £	31 December 2023 £
Fixed assets:			
Tangible assets		1,944	
Current assets:			
Debtors		61,266	140,508
Cash at bank and in hand		24,293	18,899
		<u>85,559</u>	<u>159,407</u>
Liabilities:			
Creditors: amounts falling due within one year		(20,147)	(75,463)
Net Current Assets		<u>65,412</u>	<u>83,944</u>
Net Assets		<u>67,356</u>	<u>83,944</u>
Total funds	5	<u>67,356</u>	<u>83,944</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board on 3rd September 2025 and signed on its behalf by:


Michael Goldstein

Trustee

Company number 8556127

RABBI SACKS LEGACY TRUST

Statement of cash flow for the year ended 31 December 2024

	Note	2024	2023
		£	£
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities**		7,338	(103,087)
Cash provided by / (used in) investing activities			
Sale/(purchase) of fixed assets		(1,944)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		5,394	(103,087)
Cash and cash equivalents at the beginning of the year		18,899	121,986
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year		24,293	18,899
		<hr/>	<hr/>

Reconciliation of net income / (expenditure) to net cash flow from operating activities **

	2024	2023
	£	£
Net income / (expenditure) for the reporting period	(16,588)	(57,080)
Depreciation	-	-
(Increase)/ decrease in debtors	79,242	(115,308)
Increase/ (decrease) in creditors	(55,316)	69,301
	<hr/>	<hr/>
Net cash provided by / (used in) operating activities	7,338	(103,087)
	<hr/>	<hr/>

RABBI SACKS LEGACY TRUST

Notes to the Accounts for the year ended 31 December 2024

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

i. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. Income

Donations received from individuals and foundations £871,104 (2023: £765,661).

Other incomes received from the Estate of Rabbi Lord Jonathan Sacks £9,106 (2023: £10,000).

3. Charitable activities

These costs relate to the costs of running the office and administration to provide the platform for the charity to fulfil its objectives.

Included in charitable expenditure are salary costs of £314,618 (2023; 371,272).

The charity has 3 employees.

During the year one employee had a salary in the range £140,000-£150,000.

The total employee benefits including pension and national insurance contributions of the key management personnel were £182,160 (2023; £179,652). The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil). No trustees received any payment or reimbursement of travel and subsistence costs.

4. Funds

All funds are unrestricted.

RABBI SACKS LEGACY TRUST

Notes to the Accounts for the year ended 31 December 2024

5. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,944	-	1,944
Current assets	85,559	-	85,559
Creditors due within one year	(20,147)	-	(20,147)
Net assets at the end of the year	67,356	-	67,356

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

9. Related party transactions

As determined by the Trustees, a contribution of £9,106 (2023: £10,000) has been made to the Rabbi Sacks Legacy Trust by the Estate of Rabbi Lord Jonathan Sacks representing an agreed percentage of royalties received in recognition of the work undertaken to support these publications.

RABBI SACKS LEGACY TRUST

England & Wales - Charity number 1152781

Accounts

RABBI SACKS LEGACY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration No: 1152781

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RABBI SACKS LEGACY TRUST

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RABBI SACKS LEGACY TRUST

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- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
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RABBI SACKS LEGACY TRUST

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian, Arabic and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

These essays continue to be a regular feature on many other online platforms including Aish, OU, Chabad, Algemeiner, Detroit Jewish News and Jewish Press. Each week the *Covenant & Conversation* piece is highlighted on the homepage of the Times of Israel website, which has become one of the go-to places for news on Israel and the Diaspora. In addition, in Israel they appear weekly in the popular and widely distributed Torah Titbits magazine.

Respected Moral Voice

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

Global Jewish Leader

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

Given the range of areas in which Rabbi Sacks had an influence during his lifetime, within the Jewish world and far beyond, in communities worldwide, and to ensure that more people have better access to Rabbi Sacks' wisdom and teachings, the Rabbi Sacks Legacy Trust will focus its work in the following areas.

Expansion of the Digital Archives

A comprehensive digital archive of Rabbi Sacks' work, which is of critical importance to the perpetuation of his teachings for this, and future, generations, was launched. This involved redesigning and expanding our previous website (www.RabbiSacks.org) through the ingestion of content from elsewhere online and throughout Rabbi Sacks' life, better categorisation, increased search functionality, and the transcribing of videos and audio files to enhance Search Engine Optimisation capabilities, among other activities.

Translation of Content

Though a small proportion of content has already been translated, we want to significantly expand the audience for Rabbi Sacks' writings and teachings by translating them into multiple languages. This translation process is initially focused on Hebrew, Russian and

RABBI SACKS LEGACY TRUST

Spanish, and be available through transcripts or captions on video content. Further translations of the weekly Covenant & Conversation commentary now also include French, German, Arabic and Turkish.

Development of Educational Content

Following extensive research with educators around the world, results indicated a healthy appetite both for foundational resources (such as a topical index of Rabbi Sacks' work, an expanded database of quotes, a highly searchable archive, integration with Sefaria.org etc) and more targeted educational materials (individual lesson plans, broader courses on Rabbi Sacks' philosophy etc). All this activity is currently underway.

Availability of Publications

Work continues with Koren Publishers and Hodder & Stoughton to ensure the availability of Rabbi Sacks' work in as many languages as possible. We have begun a programme of bringing certain books back into print, as well as publishing other volumes of previously unpublished speeches, broadcasts and writings.

Creation of Partnerships

Discussions with Yeshiva University and the London School of Jewish Studies have enabled the creation of the Sacks-Herenstein Center in Yeshiva University and the Rabbi Sacks Chair at the London School of Jewish Studies. These involve, amongst other priorities, developing formal groups of talmidim immersed in, and proactively promoting, Rabbi Sacks' teachings to wider audiences. Masa (part of the Jewish Agency) launched a ten-unit curriculum based on Rabbi Sacks' teachings on leadership. This will be available for a global audience on our website as well as form part of all Masa gap year programmes in Israel. The London School of Jewish Studies have been running courses on the weekly parsha based on Rabbi Sacks' teachings. In addition, Bar-Ilan University announced the intention to launch The Rabbi Sacks Institute which will honour and promote the legacy of Rabbi Sacks and encourage the deep academic study of Rabbi Sacks' wisdom and teachings.

Third Sacks Conversation

The 2023 Sacks Conversation took place on 31 October 2023, at Carnegie Hall in New York. The keynote was delivered by Shari Redstone followed by a moderated conversation between President of Yale, Peter Salovey, Imam Abdullah Antepli, Cardinal Dolan and Rabbi Dr Meir Soloveichik on the theme of "To Heal a Fractured World."

Sacks Scholars

2023 saw the launch of our inaugural Sacks Scholars programme – a group of 26 Jewish educators and communal professionals who shared personal connections with Rabbi Sacks convened in Jerusalem last summer for a high-level immersive learning experience led by The Rabbi Sacks Legacy. The four-day retreat served as the launching point for a year-long initiative to cultivate a network of Rabbi Sacks-inspired scholars. Following the retreat, participants took part in monthly online seminars led by global leaders in Jewish education, academia, and politics. A second cohort is planned for 2024.

RABBI SACKS LEGACY TRUST

Torah V'Chochmah Schools' Program

The Rabbi Sacks Legacy launched an innovative project, titled "Torah V'Chochmah," a premier teacher training and curriculum project bringing the inspiring wisdom of Rabbi Sacks into school curriculums. Administrators and educators from 18 Jewish day schools from across the United States, Canada and Mexico took part in the pilot.

Annual Memorial Lecture

The Rabbi Lord Jonathan Sacks Annual Memorial Lecture addresses the issues that challenge us as a society, stimulates debate about morality and social policy, and connects people to the issues Rabbi Sacks spoke about as a leading global moral voice, which remain relevant in today's world. The Rt. Hon. Gordon Brown delivered the inaugural 2024 lecture on Hope, Faith and Charity.

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 December 2023 is:

	(12 Months)	(9 Months)
	31	31
	December	December
	2023	2022
	£	£
Income	775,661	339,864
Charitable expenditure	<u>832,741</u>	<u>582,689</u>
Movement in funds	<u>(57,080)</u>	<u>(224,825)</u>
Funds carried forward	<u>83,944</u>	<u>141,024</u>

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review:

Rabbi Ivan Binstock
Michal Cotler

RABBI SACKS LEGACY TRUST

Lord Finkelstein
Elliot Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel
Daniel Taub

Reserves

The charity is in receipt of a monthly grant via The Rabbi Sacks Legacy Corp, a non-profit 501(c)(3) registered in the USA, EIN No. 46-5102221.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that this is mitigated via the grant agreement with The Rabbi Sacks Legacy Corp.

Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board


Michael Goldstein
Trustee

Dated 9th June 2024

RABBI SACKS LEGACY TRUST

Independent examiner's report to the trustees of Rabbi Sacks Legacy Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

24 June 2024

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the year ended 31 December 2023

Incorporating Income and Expenditure account

	Note	31 December 2023 Total £	9 months to 31 December 2022 Total £
Income from:			
Donations and legacies	2	775,661	339,862
Interest received		-	2
Total income		775,661	339,864
Expenditure:			
Charitable activities	3	832,741	582,689
Total expenditure		832,741	582,689
Net movement in funds		(57,080)	(242,825)
Total funds brought forward at 1 January 2023		141,024	383,849
Total funds carried forward at 31 December 2023		83,944	141,024

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted.

The attached notes form part of these accounts.

RABBI SACKS LEGACY TRUST

Balance Sheet at 31 December 2023

	Note	31 December 2023 £	31 December 2022 £
Current assets:			
Debtors		140,508	25,200
Cash at bank and in hand		18,899	121,986
		159,407	147,186
Liabilities:			
Creditors: amounts falling due within one year		(75,463)	(6,162)
Net Current Assets		83,944	141,024
Net Assets		83,944	141,024
Total funds	5	83,944	141,024

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board on 9th June 2024 and signed on its behalf by:



Michael Goldstein

Trustee

Company number 8556127

RABBI SACKS LEGACY TRUST

Statement of cash flow for the year ended 31 December 2023

	Note	2023	2022
		£	£
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities**		(103,087)	(261,863)
Cash provided by / (used in) investing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(103,087)	(261,863)
Cash and cash equivalents at the beginning of the year		121,986	383,849
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year		18,899	121,986
		<hr/>	<hr/>

Reconciliation of net income / (expenditure) to net cash flow from operating activities **

		2023	2022
		£	£
Net income / (expenditure) for the reporting period		(57,080)	(242,825)
Depreciation		-	-
(Increase)/ decrease in debtors		(115,308)	(25,200)
Increase/ (decrease) in creditors		69,301	6,162
		<hr/>	<hr/>
Net cash provided by / (used in) operating activities		(103,087)	(261,863)
		<hr/> <hr/>	<hr/> <hr/>

RABBI SACKS LEGACY TRUST

Notes to the Accounts for the year ended 31 December 2023

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

i. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. Income

Donations from individuals and foundations £775,661 (2022: 9 months £339,862)

3. Charitable activities

These costs relate to the costs of running the office and administration to provide the platform for the charity to fulfil its objectives.

Included in charitable expenditure are salary costs of £371,272 (2022; 9 months £246,482).

The charity has 4 employees and 1 freelance staff.

During the year one employee had a salary in the range £140,000-£150,000.

The total employee benefits including pension and national insurance contributions of the key management personnel were £179,652.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil). No trustees received any payment or reimbursement of travel and subsistence costs.

4. Funds

All funds are unrestricted.

RABBI SACKS LEGACY TRUST

5. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Current assets	159,407	-	159,407
Creditors due within one year	(75,463)	-	(75,463)
Net assets at the end of the year	83,944	-	83,944

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

9. Related party transactions

As determined by the Trustees, a contribution of £10,000 (2022: £25,200) has been made to the Rabbi Sacks Legacy Trust by the Estate of Rabbi Lord Jonathan Sacks representing an agreed percentage of royalties received in recognition of the work undertaken to support these publications.

RABBI SACKS LEGACY TRUST

England & Wales - Charity number 1152781

Accounts

RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

Charity Registration No: 1152781

Company Registration No: 8556127 (England and Wales)

RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

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3. Report of the trustees
8. Report of the independent examiner
9. Statement of financial activities
10. Balance sheet
- 11-12. Notes forming part of the financial statements

RABBI SACKS LEGACY TRUST

Details of the registered office of the Rabbi Sacks Legacy Trust and addresses of its trustees and professional advisers

Registered Office

44a Albert Road
London NW4 2SJ

Company number 8556127
Registered Charity Number 1152781

Independent Examiner

Samuel David Clarke FCA
69-73 Theobald's Road
London
WC1X 8TA

The Board of Trustees currently stands as follows:

Dayan Ivan Binstock
Michal Cotler
Lord Daniel Finkelstein
Elliott Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel
Daniel Taub

RABBI SACKS LEGACY TRUST

REPORT OF THE TRUSTEES

Constitution and Objects

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4th June 2013 and commenced activity on 9th July 2013 when it was granted charitable status.

The charity is established for the advancement of religion, the advancement of education and the promotion of religious harmony, equality and diversity for the public benefit worldwide, including in particular (but not limited to):

- (a) the provision of a Torah voice both nationally within the United Kingdom and internationally;
- (b) the promotion and dissemination of the teaching and interpretation of Jewish thought and ethical values;
- (c) the promotion of inspirational leadership whether rabbinical, educational or lay for the benefit not only of the Jewish community but of society at large;
- (d) the promotion of understanding between faith with a particular but not exclusive focus upon the role and expression of morality in civil society; and
- (e) such other charitable purposes which are beneficial to the public and which are consistent with the objects stated above as the trustees shall in their absolute discretion determine

Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

Activities in furtherance of the charitable objectives

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of The Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Over the past year and until Rabbi Sacks' untimely passing on November 7 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

- (1) To make Judaism's classical texts more accessible and engaging;
- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
- (3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world.

RABBI SACKS LEGACY TRUST

- (4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian, Arabic and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

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RABBI SACKS LEGACY TRUST

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Creation of Partnerships

Discussions with Yeshiva University and the London School of Jewish Studies have enabled the creation of the Sacks-Herenstein Center in Yeshiva University and the Rabbi Sacks Chair at the London School of Jewish Studies. These involve, amongst other priorities, developing formal groups of talmidim immersed in, and proactively promoting, Rabbi Sacks' teachings to wider audiences. We are also working with Masa (part of the Jewish Agency) to develop a ten-unit curriculum based on Rabbi Sacks' teachings on leadership. This will be available for a global audience on our website as well as form part of all Masa gap year programmes in Israel.

Inaugural Sacks Conversation

The inaugural Sacks Conversation occurred in October 2021 to coincide with the lead up to the first anniversary since Rabbi Sacks' passing. The keynote speaker was the Rt Hon Tony Blair who was in conversation with journalist Matthew d'Ancona. The event, hosted by Lord Rothschild and held in Spencer House, was attended by a range of dignitaries from the Jewish community and wider British society. A collection of Rabbi Sacks' previously unpublished (in book form) writings, speeches and broadcast called *The Power of Ideas: Words of Faith and Wisdom* was also published to coincide with the inaugural Sacks Conversation.

RABBI SACKS LEGACY TRUST

Second Sacks Conversation

The 2022 Sacks Conversation was held in Jerusalem at the President's Residence, where President Isaac Herzog and Dr. Erica Brown, Director of the Sacks-Herenstein Center at Yeshiva University, discussed the impact of faith on Israeli society, bringing Rabbi Sacks' wisdom to life. The event included musical interludes by Ehud Banai and the launch of 'I Believe', and was sponsored by the Wohl Legacy.

RABBI SACKS LEGACY TRUST

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 December 2022 is:

	31 December 2022 £	31 March 2022 £
Income	339,864	876,774
Charitable expenditure	582,689	689,486
Movement in funds	(224,825)	187,288
Funds carried forward	141,024	383,849

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review :

Dayan Ivan Binstock
Michal Cotler
Lord Daniel Finkelstein
Elliott Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel
Daniel Taub

RABBI SACKS LEGACY TRUST

Reserves

The charity aims to hold reserves equivalent to 4 months running costs and does at the period end.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Michael Goldstein

Trustee

11 September 2023

RABBI SACKS LEGACY TRUST

Independent Examiner's Report

I report on the accounts of the Rabbi Sacks Legacy Trust for the 9 month period ended 31st December 2022, which are set out on pages 9 to 12.

Respective responsibilities of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this period (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
ICAEW
69-73 Theobald's Road
London WC1X 8TA

11 September 2023

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the 9 month period to 31 December 2022

Incorporating Income and Expenditure account

	Note	9 months to 31 December 2022 Total	12 months to 31 March 2022 Total
Income			
Donations, grants and other charitable activities	2	339,862	551,217
Grant from Charitable Institution		0	311,645
Income from charitable activity		0	13,911
Interest received		2	1
Total		339,864	876,774
Expenditure			
Charitable expenditure	3	582,689	689,486
Total		582,689	689,486
Net Movement in Funds		(242,825)	187,299
Total funds brought forward at 1 April 2022		383,849	196,561
Total funds carried forward at 31 December 2022		141,024	383,849

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted

The notes on page 11 and 12 form part of these accounts

RABBI SACKS LEGACY TRUST

Balance Sheet at 31 December 2022

	Note	31 December 2022 £	31 March 2022 £
Other Debtors		25,200	0
Cash at bank		121,986	383,849
Current liabilities		(6,162)	0
NET CURRENT ASSETS		<u>141,024</u>	<u>383,849</u>
NET ASSETS		<u>141,024</u>	<u>383,849</u>
TOTAL FUNDS		<u>141,024</u>	<u>383,849</u>

For the period ended 31st December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the charitable company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of its financial year and its profit and loss for the financial year in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 6 September 2023 and signed on its behalf by:


Michael Goldstein
Trustee

Company number 8556127

RABBI SACKS LEGACY TRUST

5. Funds

All funds are unrestricted

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a Company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

9. Related party transactions

As determined by the Trustees, a contribution of £25,200 has been made to the Rabbi Sacks Legacy Trust by the Estate of Rabbi Lord Jonathan Sacks representing an agreed percentage of royalties received in recognition of the work undertaken to support these publications.

RABBI SACKS LEGACY TRUST

England & Wales - Charity number 1152781

Accounts

RABBI SACKS LEGACY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2022

Charity Registration No: 1152781

Company Registration No: 8556127 (England and Wales)

RABBI SACKS LEGACY TRUST

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3. Report of the trustees
8. Report of the independent examiner
9. Statement of financial activities
10. Balance sheet
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RABBI SACKS LEGACY TRUST

Details of the registered office of the Rabbi Sacks Legacy Trust and addresses of its trustees and professional advisers

Registered Office

44a Albert Road
London NW4 2SJ

Company number 8556127
Registered Charity Number 1152781

Independent Examiner

Samuel David Clarke FCA
Haines Watts (City) LLP
69-73 Theobald's Road
London
WC1X 8TA

The Board of Trustees currently stands as follows:

Rabbi Ivan Binstock (Appointed 24 February 2022)
Michal Cotler (Appointed 24 February 2022)
Lord Finkelstein (Appointed 24 February 2022)
Elliott Goldstein (appointed 1 November 2021)
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein (Appointed 24 February 2022)
Stuart Roden
Alan Sacks (Appointed 14 December 2021)
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Jacob Schimmel

RABBI SACKS LEGACY TRUST

REPORT OF THE TRUSTEES

Constitution and Objects

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4 June 2013 and commenced activity on 9 July 2013 when it was granted charitable status.

The charity is established for the advancement of religion, the advancement of education and the promotion of religious harmony, equality and diversity for the public benefit worldwide, including in particular (but not limited to):

- (a) the provision of a Torah voice both nationally within the United Kingdom and internationally;
- (b) the promotion and dissemination of the teaching and interpretation of Jewish thought and ethical values;
- (c) (c) the promotion of inspirational leadership whether rabbinical, educational or lay for the benefit not only of the Jewish community but of society at large;
- (d) the promotion of understanding between faith with a particular but not exclusive focus upon the role and expression of morality in civil society; and
- (e) such other charitable purposes which are beneficial to the public and which are consistent with the objects stated above as the trustees shall in their absolute discretion determine

Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

RABBI SACKS LEGACY TRUST

Activities in furtherance of the charitable objectives

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of the Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Until Rabbi Sacks' untimely passing on 7 November 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

- (1) To make Judaism's classical texts more accessible and engaging;
- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society;
- (3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world; and
- (4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

These essays continue to be a regular feature on many other online platforms including Aish, OU, Chabad, Algemeiner and Jewish Press. Each week the *Covenant & Conversation* piece is highlighted on the homepage of the Times of Israel website, which has become one of the go-to places for news on Israel and the Diaspora. In addition, in Israel they appear weekly in the popular and widely distributed Torah Tidbits magazine.

Respected Moral Voice

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

RABBI SACKS LEGACY TRUST

Global Jewish Leader

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

Given the range of areas in which Rabbi Sacks had an influence during his lifetime, within the Jewish world and far beyond, in communities worldwide, and to ensure that more people have better access to Rabbi Sacks' wisdom and teachings, the Rabbi Sacks Legacy Trust has been focussing its work in the following areas.

Expansion of the Digital Archives

A comprehensive digital archive of Rabbi Sacks' work which is of critical importance to the perpetuation of his teachings for this, and future, generations was launched in early 2022. This has involved redesigning and expanding our current website (www.RabbiSacks.org) through the ingestion of content from elsewhere online and throughout Rabbi Sacks' life, better categorisation, increased search functionality, and the transcribing of videos and audio files to enhance Search Engine Optimisation capabilities, among other activities.

Translation of Content

Though a small proportion of content has already been translated, we want to significantly expand the audience for Rabbi Sacks' writings and teachings by translating them into multiple languages. This translation process has begun and is initially focussed on Hebrew, Russian and Spanish, French and German and we plan to make them available as mirror sites through transcripts or captions on video content.

Development of Educational Content

We have undertaken extensive research with educators around the world and results indicate a healthy appetite both for foundational resources (such as a topical index of Rabbi Sacks' work, an expanded database of quotes, a highly searchable archive, integration with Sefaria.org etc) and more targeted educational materials (individual lesson plans, broader courses on Rabbi Sacks' philosophy etc).

Availability of Publications

Work continues with Koren Publishers and Hodder & Stoughton to ensure the availability of Rabbi Sacks' work in as many languages as possible. We continue to explore the possibility of bringing certain books back into print, as well as publishing other volumes of previously unpublished speeches, broadcasts and writings.

RABBI SACKS LEGACY TRUST

Creation of Partnerships

Ongoing discussions are taking place with Yeshiva University and the London School of Jewish Studies about how best to develop formal groups of scholars immersed in, and proactively promoting, Rabbi Sacks' teachings to wider audiences. We are also working with Masa (part of the Jewish Agency) to develop a ten-unit curriculum based on Rabbi Sacks' teachings on leadership. This will be available for a global audience on our website as well as form part of all Masa gap year programmes in Israel.

Communities in Conversation

Communities in Conversation was developed to coincide with Rabbi Sacks' first yahrzeit (anniversary of his passing), aimed at being a worldwide programme of learning in his memory around the Jewish world, spanning the different time zones – starting in Auckland and ending in Los Angeles. The project engaged over 250 schools, organisations, and institutions, all of whom have indicated their desire to repeat their involvement in years to come, and we envisage this number growing year on year.

Inaugural Sacks Conversation

The inaugural Sacks Conversation occurred in October 2021 to coincide with the lead up to the first anniversary since Rabbi Sacks' passing. The keynote speaker was the Rt Hon Tony Blair who was in conversation with journalist Matthew d'Ancona. The event, hosted by Lord Rothschild and held in Spencer House, was attended by a range of dignitaries from the Jewish community and wider British society. A collection of Rabbi Sacks' previously unpublished (in book form) writings, speeches and broadcast called *The Power of Ideas: Words of Faith and Wisdom* was also published to coincide with the inaugural Sacks Conversation.

The second Sacks Conversation will take place in September 2022 in Jerusalem, hosted by President Isaac Herzog at his Residence where he will be in conversation with Dr Erica Brown, the Director of the newly-form Rabbi Lord Jonathan Sacks – Herenstein Center for Leadership and Values.

RABBI SACKS LEGACY TRUST

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 March 2022 is:

	2022	2021
	£	£
Income	876,774	493,852
Charitable expenditure	689,486	520,828
Movement in funds	187,288	(26,976)
Funds carried forward	383,849	196,561

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of the Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review :

Lady Winston (Resigned 1 December 2021)
Henry Grunwald OBE QC (Resigned 1 March 2022)
Martin Paisner CBE (Resigned 1 March 2022)
Lord Kestenbaum (Resigned 1 December 2021)
Jacob Schimmel
Michael Goldstein (Treasurer)
Stuart Roden
Joshua Sacks
Gila Sacks
Lady Elaine Sacks
Rabbi Ivan Binstock (Appointed 24 February 2022)
Michal Cotler (Appointed 24 February 2022)
Lord Finkelstein (Appointed 24 February 2022)
Elliot Goldstein (Appointed 1 November 2021)
Terri Kirshner-Herenstein (Appointed 24 February 2022)
Alan Sacks (Appointed 14 December 2021)

RABBI SACKS LEGACY TRUST

Reserves

The charity aims to hold reserves equivalent to 4 months running costs and does at the year end.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Michael Goldstein
Trustee

27 June 2022

RABBI SACKS LEGACY TRUST

Independent Examiner's Report

I report on the accounts of the Rabbi Sacks Legacy Trust for the year ended 31 March 2022, which are set out on pages 9 to 12.

Respective responsibilities of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
Haines Watts (City) LLP
Chartered Accountants
69-73 Theobald's Road
London WC1X 8TA

27 June 2022

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the year to 31 March 2022

Incorporating Income and Expenditure account

	Note	2022 Total	2021 Total
Income			
Donations, grants and other charitable activities	2	551,217	218,117
Grant from Charitable Institution		311,645	170,549
Income from charitable activity		13,911	105,060
Interest received		1	126
Total		876,774	493,852
Expenditure			
Charitable expenditure	3	689,486	520,828
Total		689,486	520,828
Net Movement in Funds		187,288	(26,976)
Total funds brought forward at 1 April 2021		196,561	223,537
Total funds carried forward at 31 March 2022		383,849	196,561

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.
All funds are unrestricted.

The notes on page 11 and 12 form part of these accounts.

RABBI SACKS LEGACY TRUST

Balance Sheet at 31 March 2022

	Note	2022 £	2021 £
Current Assets			
Cash at bank		383,849	196,561
NET CURRENT ASSETS		383,849	196,561
NET ASSETS		<u>383,849</u>	<u>196,561</u>
TOTAL FUNDS		<u>383,849</u>	<u>196,561</u>

For the year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the charitable company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of its financial year and its profit and loss for the financial year in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company.

The financial statements were approved by the Board on 7 June 2022 and signed on its behalf by:



Michael Goldstein

Trustee

Company number 8556127

RABBI SACKS LEGACY TRUST

Notes to the Accounts for the year ended 31 March 2022

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

i. Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019), applicable accounting standards and the Companies Act 2006.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. Income

Donations from individuals/foundations – £551,217- 2021; £218,117

Organisations have made contributions/donations to the charity totalling £311,645 2021; £170,549

3. Charitable expenditure

These costs relate to the costs of running the office and administration to provide the platform for the charity to fulfil its objectives.

Included in charitable expenditure are salary costs of £341,139 2021; 388,033.

The charity has 4 employees.

No employee has a salary in the range £90,000-£100,000. 2021; 1 employee

2 employees have a salary in the range £100,000-£120,000. 2021; 2 employees

No remuneration or expenses is paid to Trustees.

RABBI SACKS LEGACY TRUST

5. Funds

All funds are unrestricted

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a Company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

RABBI SACKS LEGACY TRUST

England & Wales - Charity number 1152781

Accounts

RABBI SACKS LEGACY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

Charity Registration No: 1152781

Company Registration No: 8556127 (England and Wales)

RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

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RABBI SACKS LEGACY TRUST

Details of the registered office of the Rabbi Sacks Legacy Trust and addresses of its trustees and professional advisers

Registered Office

37-41 Grove End Road
London NW8 9NG

Company number 8556127
Registered Charity Number 1152781

Independent Examiner

Samuel David Clarke FCA
Haines Watts (City) LLP
69-73 Theobald's Road
London
WC1X 8TA

The Board of Trustees currently stands as follows:

Jacob Schimmel
Elliot Goldstein (appointed 1 November 2021)
Michael Goldstein (Treasurer)
Lady Winston
Henry Grunwald OBE, QC (Chair)
Carol Sopher (resigned 28 January 2021)
Martin Paisner CBE
Lord Kestenbaum
Stuart Roden
Joshua Sacks (appointed 24 January 2021)
Gila Sacks (appointed 24 January 2021)
Lady Elaine Sacks (appointed 24 January 2021)

RABBI SACKS LEGACY TRUST

REPORT OF THE TRUSTEES

Change of name

The charitable company changed its name to the Rabbi Sacks Legacy Trust on 9 April 2021

Constitution and Objects

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4th June 2013 and commenced activity on 9th July 2013 when it was granted charitable status.

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- (c) the promotion of inspirational leadership whether rabbinical, educational or lay for the benefit not only of the Jewish community but of society at large;
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- (e) such other charitable purposes which are beneficial to the public and which are consistent with the objects stated above as the trustees shall in their absolute discretion determine

Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

RABBI SACKS LEGACY TRUST

Activities in furtherance of the charitable objectives

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of The Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Over the past year and until Rabbi Sacks' untimely passing on November 7 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

- (1) To make Judaism's classical texts more accessible and engaging;
- (2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
- (3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world.
- (4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

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RABBI SACKS LEGACY TRUST

Respected Moral Voice

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

With the American launch of his book: *Morality: Restoring the Common Good in Divided Times* in late August./ September 2020, Rabbi Sacks undertook a number of high-profile online engagements across the US, to promote the book and its central message of the need to move from an 'I'-focused society to one focused on the 'We' and common good. The book has been very well received, winning the 'Book of the Year' from the Jewish Book Council in the United States.

Global Jewish Leader

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

From the outbreak of the COVID-19 pandemic, Rabbi Sacks undertook a series of online engagements with organisations across the Jewish world. These included Hillel, the Orthodox Union of America, Prizmah, TED and others, as well as a number of online engagements using our social media platforms, and continued until his death in November 2020.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

Given the range of areas in which Rabbi Sacks had an influence during his lifetime, within the Jewish world and far beyond, in communities worldwide, and to ensure that more people have better access to Rabbi Sacks' wisdom and teachings, the Rabbi Sacks Legacy Trust will focus its work in the following areas.

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Launch a comprehensive digital archive of Rabbi Sacks' work is of critical importance to the perpetuation of his teachings for this, and future, generations. This will involve redesigning and expanding our current website (www.RabbiSacks.org) through the ingestion of content from elsewhere online and throughout Rabbi Sacks' life, better categorisation, increased search functionality, and the transcribing of videos and audio files to enhance Search Engine Optimisation capabilities, among other activities.

RABBI SACKS LEGACY TRUST

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Ongoing discussions are taking place with Yeshiva University and the London School of Jewish Studies about how best to develop formal groups of talmidim immersed in, and proactively promoting, Rabbi Sacks' teachings to wider audiences. We are also working with Masa (part of the Jewish Agency) to develop a ten-unit curriculum based on Rabbi Sacks' teachings on leadership. This will be available for a global audience on our website as well as form part of all Masa gap year programmes in Israel.

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The inaugural Sacks Conversation occurred in October 2021 to coincide with the lead up to the first anniversary since Rabbi Sacks' passing. The keynote speaker was the Rt Hon Tony Blair who was in conversation with journalist Matthew d'Ancona. The event, hosted by Lord Rothschild and held in Spencer House, was attended by a range of dignitaries from the Jewish community and wider British society. A collection of Rabbi Sacks' previously unpublished (in book form) writings, speeches and broadcast called *The Power of Ideas: Words of Faith and Wisdom* was also published to coincide with the inaugural Sacks Conversation.

RABBI SACKS LEGACY TRUST

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 March 2021 is:

	2021	2020
	£	£
Income	493,852	621,419
Charitable expenditure	520,828	498,501
Movement in funds	(26,976)	122,918
Funds carried forward	196,561	223,537

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review :

Jacob Schimmel
Michael Goldstein (Treasurer)
Lady Winston
Henry Grunwald OBE QC (Chair)
Carol Sopher (resigned 28 January 2021)
Martin Paisner CBE
Lord Kestenbaum
Stuart Roden
Joshua Sacks (appointed 24 January 2021)
Gila Sacks (appointed 24 January 2021)
Lady Elaine Sacks (appointed 24 January 2021)

Elliott Goldstein was appointed on 1 November 2021.

RABBI SACKS LEGACY TRUST

Reserves

The charity aims to hold reserves equivalent to 4 months running costs and does at the year end.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Michael Goldstein

Trustee

15th December 2021

RABBI SACKS LEGACY TRUST

Independent Examiner's Report

I report on the accounts of the Rabbi Sacks Legacy Trust for the year ended 31st March 2021, which are set out on pages 9 to 12.

Respective responsibilities of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
Haines Watts (City) LLP
Chartered Accountants
69-73 Theobald's Road
London WC1X 8TA

December 2021

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the year to 31 March 2021

Incorporating Income and Expenditure account

	Note	2021 Total	2020 Total
Income			
Donations, grants and other charitable activities	2	218,117	295,650
Grant from Charitable Institution		170,549	266,427
Income from charitable activity		105,060	59,327
Interest received		126	15
Total		493,852	621,419
Expenditure			
Charitable expenditure	3	520,828	498,501
Total		520,838	498,501
Net Movement in Funds		<u>(26,976)</u>	<u>122,918</u>
Total funds brought forward at 1 April 2020		223,537	100,619
Total funds carried forward at 31 March 2021		<u>196,561</u>	<u>223,537</u>

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted

The notes on page 11 and 12 form part of these accounts

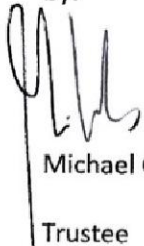
RABBI SACKS LEGACY TRUST

Balance Sheet at 31 March 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank		196,561	237,520
Debtor- expense re-imburement		0	6,017
Creditor – amount due within one year – Accruals		0	(20,000)
NET CURRENT ASSETS		<u>196,561</u>	<u>223,537</u>
NET ASSETS		<u>196,561</u>	<u>223,537</u>
TOTAL FUNDS		<u>196,561</u>	<u>223,537</u>

For the year ended 31st March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the charitable company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of its financial year and its profit and loss for the financial year in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charitable company.

The financial statements were approved by the Board on 15th December 2021 and signed on its behalf by:



Michael Goldstein

Trustee

Company number 8556127

RABBI SACKS LEGACY TRUST

Notes to the Accounts for the year ended 31 March 2021

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

i. Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019), applicable accounting standards and the Companies Act 2006.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. Income

Donations from individuals/foundations- £218,117- 2020; £295,650

Organisations have made contributions/donations to the charity totalling £170,549 2020; £266,427

3. Charitable expenditure

These costs relate to the costs of running the office and administration to provide the platform for the charity to fulfil its objectives.

Included in charitable expenditure are salary costs of £388,033 2020; £414,835.

The charity has 4 employees.

1 employee has a salary in the range £90,000-£100,000. 2020; 1 employee

2 employees have a salary in the range £100,000-£120,000. 2020; 2 employees

No remuneration or expenses is paid to Trustees.

RABBI SACKS LEGACY TRUST

5. Funds

All funds are unrestricted

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a Company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.