

**SHAFTESBURY PARK**  
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 JUNE 2024**

**Company No: 07540253 (England & Wales)**  
**Charity No: 1152770**

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## **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 June 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

### **Aims and Objectives**

The maintenance and improvement of the physical well being of persons resident in Bristol and the surrounding neighbourhood by the provision of facilities for physical training and recreation.

### **Public Benefit Statement**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

### **Achievements and Performance**

The charity continues to fulfil its charitable objectives by the provision of facilities for physical training and recreation.

### **Financial Review**

The charity held £8,434,584 in reserves at the balance sheet date.

### **Structure, Governance and Review**

#### **Governing Document**

The organisation is a charity company limited by guarantee, incorporated on 23 February 2011 and registered as a charity on 8 July 2013. The company was established under Articles of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### **Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association, Trustees shall be appointed by resolution of the Trustees. Every Trustee will hold office until they vacate office in accordance with Article 8.7 of the Articles of Association.

All members of the Board give their time voluntarily and received no benefits from the charity.

**ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024**

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**Legal and Administrative Information**

Charity Registration Number: 1152770

Company Registration Number: 7540253

**Registered Office and Operational Address:**

Units 1 - 4  
Crossley Farm Business Centre  
Swan Lane  
Winterbourne  
BRISTOL  
BS36 1RH

**Directors and Trustees**

R. Bowden  
P. Knowles  
Rev. T Denley

**Independent Examiners**

David Cox  
Harwood Lane & Co  
Units 1 - 4  
Crossley Farm Business Centre  
Swan Lane  
Winterbourne  
BRISTOL  
BS36 1RH

**Bankers**

Lloyds Bank Plc  
Kingswood  
BRISTOL  
BS15 8HT

**Statement as to disclosure of information to Examiners**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report and;
- the trustees, having made enquiries of fellow directors and the examiners that they ought to have individually taken, have each taken all steps that he is obliged to take as a director in order to make themselves aware of any relevant accounts information and to establish that the examiner is aware of that information.

## **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024**

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### **Trustees' Responsibility Statement**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable accounting law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- \* used suitable accounting policies and then applied them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* made judgements and estimates that are reasonable and prudent;
- \* stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the financial statements; and
- \* prepared the financial statements on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

### **Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 4 .

In accordance with company law, as the company's directors, we certify that:

- \* So far as we are aware, there is no relevant accounts information of which the company's auditors are unaware; and
- \* As directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

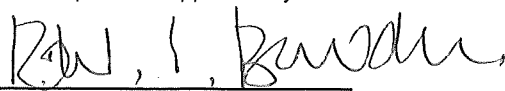
### **Independent Examiners**

Harwood Lane & Co were re-appointed as the charity's Examiners during the year and have expressed their willingness to continue in that capacity.

### **Approval**

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the Board of Directors and Trustees on: 28 MARCH 2025



**Director and Trustee**  
**Mr R Bowden**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAFTESBURY PARK**

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I report on the accounts of the Company for the year ended 30 June 2024, which are set out on pages 7 to 12.

**Respective responsibilities of trustees and examiners**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

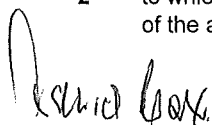
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which give me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with s386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**David Cox**

For and on behalf of Harwood, Lane & Co  
Chartered Accountants  
Units 1 - 4 Crossley Farm Business Centre  
Swan Lane  
Winterbourne  
Bristol  
BS36 1RH

**Date:**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024**

**Summary Income and Expenditure Account**

	Notes	2024	2023
<b>INCOMING RESOURCES</b>			
<i>Donations and Legacies</i>		55,626	0
<i>Other Income</i>		312	0
<i>Interest Received</i>	2	1,168	0
<b>Total Income</b>		57,106	0
<b>RESOURCES EXPENDED</b>			
Charitable Expenses	3	175	6,704
Fundraising Costs	4	0	0
<b>Total Resources Expended</b>		175	6,704
<b>Net Incoming/(Outgoing) Resources for the year</b>	12	56,931	-6,704
<b>Reconciliation of Funds</b>			
Balances Brought Forward		8,377,653	8,384,357
<b>Total Funds Carried Forward</b>	9	<b>£8,434,584</b>	<b>£8,377,653</b>

The notes on pages 10 to 12 form part of these accounts

**BALANCE SHEET AS AT 30 JUNE 2024**

	Notes	2024	2023
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	8,069,369	8,070,686
Investments	6	1	1
<b>CURRENT ASSETS</b>			
Debtors	7	175,063	156,725
Cash at Bank and in Hand		191,513	150,641
		<hr/>	<hr/>
		366,576	307,366
<b>CREDITORS; amounts falling due within one year</b>			
	8	-1,362	-400
		<hr/>	<hr/>
<b>Net current Assets</b>		365,214	306,966
<b>Total Assets less Total Liabilities</b>		<b>£8,434,584</b>	<b>£8,377,653</b>
<b>Capital and Reserves</b>			
Retained Surplus	10	8,434,584	8,377,653
		<b>£8,434,584</b>	<b>£8,377,653</b>

The Directors considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the period ended 30 June 2024. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2024 and of its profit for the period then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 28 MARCH 2025 and are signed on its behalf.



**Mr R Bowden**  
**Director**

**The notes on pages 10 to 12 form part of these accounts**



**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Total Funds 2024	Total Funds 2023
Net Cash used in operating activities	13	39,704	-766
<b><i>Cash Flow from investing activities:</i></b>			
Interest and dividends		1,168	0
Ground development costs		0	0
Purchase of investment		0	0
Net cash provided by investing activities		1,168	0
<b><i>Cash Flow from financing activities:</i></b>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		40,872	-766
Cash and cash equivalent brought forward		150,641	151,407
Cash and cash equivalent carried forward		<b>£191,513</b>	<b>£150,641</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024**

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**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shaftesbury Park meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**(b) Income Recognition**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and that it is probable that the income will be received.

**(c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

**(d) Tangible Fixed Assets**

The Ground in the course of construction is valued at the lower of cost and net realisable value. Costs comprises materials, direct labour and direct development expenditure.

Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings and Equipment	-	20% straight line
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**2 INVESTMENT INCOME**

All of the charity's investment income of £1,168 (2023 - £0) arises from money held in interest bearing bank accounts.

**3 CHARTABLE EXPENSES**

	2024	2023
Irrecoverable VAT	-3,705	1,241
Rates and Water	1,191	2,501
Insurance	0	0
Bank Charges	185	183
Miscellaneous Expenses	13	13
Accountancy	425	400
Professional Fees	750	0
Depreciation	1,316	2,366
Donations	0	0
	<b>£175</b>	<b>£6,704</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024**

<b>4</b>	<b>FUNDRAISING COSTS</b>	<b>2024</b>	<b>2023</b>
	Fundraising	0	0
		<b>£0</b>	<b>£0</b>

<b>5</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Sporting Complex</b>	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
	<b>Cost</b>			
	As at 01 July 2023	8,069,369	60,149	8,129,518
	Additions	0	0	0
	As at 30 June 2024	<b>£8,069,369</b>	<b>£60,149</b>	<b>£8,129,518</b>
	<b>Depreciation</b>			
	As at 01 July 2023	0	58,832	58,832
	Charge for the year	0	1,317	1,317
	As at 30 June 2024	<b>£0</b>	<b>£60,149</b>	<b>£60,149</b>
	<b>Net Book Value</b>			
	As at 30 June 2023	<b>£8,069,369</b>	<b>£1,317</b>	<b>£8,070,686</b>
	As at 30 June 2024	<b>£8,069,369</b>	<b>£0</b>	<b>£8,069,369</b>

<b>6</b>	<b>INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
	Shares in Group Undertakings	<b>£1</b>	<b>£1</b>

The Charity owns 100% of the ordinary share capital of Dings Crusaders RFC Ltd.

<b>7</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
	Income Receivable	0	0
	Inter Company Account	173,905	155,703
	Other Debtors	1,158	1,022
		<b>£175,063</b>	<b>£156,725</b>

<b>8</b>	<b>CREDITORS</b>	<b>2024</b>	<b>2023</b>
	Deferred Income	937	0
	Accruals	425	400
		<b>£1,362</b>	<b>£400</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024**

<b>9</b>	<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted</b>
	Fixed Assets	8,069,370
	Current Assets	366,576
	Current Liabilities	-1,362
		<b>£8,434,584</b>

<b>10</b>	<b>RESERVES</b>	<b>At 01.07.23</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 30.06.2024</b>
	<i>General Reserves</i>				
	- general funds	8,377,653	57,106	-175	8,434,584
	- designated funds	0	0	0	0
		<b>£8,377,653</b>	<b>£57,106</b>	<b>(£175)</b>	<b>£8,434,584</b>

**11 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS**

During the year, donations totalling £55,626 (2023 - £0) were received from the charity's subsidiary, Dings Crusaders RFC Ltd.

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

<b>12</b>	<b>NET INCOMING RESOURCES</b>	<b>2024</b>	<b>2023</b>
	Net Incoming Resources is stated after charging:		
	Depreciation of owned Fixed Assets	1,317	2,366
	Independent Examiners Fee	425	400

**13 Reconciliation of net movements in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
Net Movement in funds	56,931	-6,704
Depreciation on fixed assets	1,317	2,366
Less interest received	-1,168	0
Decrease (increase) in debtors	-18,338	3,572
Increase (decrease) in creditors	962	0
<b>Net cash used in operating activities</b>	<b>£39,704</b>	<b>(£766)</b>