

LOCKLEAZE RECREATION GROUND
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022

Company No: 07540253 (England & Wales)
Charity No: 1152770

LOCKLEAZE RECREATION GROUND

CONTENTS

	Page
Report of the Board	3 - 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cashflows	9
Notes forming part of the financial statements	10 - 12

LOCKLEAZE RECREATION GROUND

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 June 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Aims and Objectives

The maintenance and improvement of the physical well being of persons resident in Bristol and the surrounding neighbourhood by the provision of facilities for physical training and recreation.

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

The charity continues to fulfil its charitable objectives by the provision of facilities for physical training and recreation.

Financial Review

The charity held £8,379,589 in reserves at the balance sheet date.

Structure, Governance and Review

Governing Document

The organisation is a charity company limited by guarantee, incorporated on 23 February 2011 and registered as a charity on 08 July 2013. The company was established under Articles of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association, Trustees shall be appointed by resolution of the Trustees. Every Trustee will hold office until they vacate office in accordance with Article 8.7 of the Articles of Association.

All members of the Board give their time voluntarily and received no benefits from the charity.

LOCKLEAZE RECREATION GROUND

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

Legal and Administrative Information

Charity Registration Number: 1152770

Company Registration Number: 7540253

Registered Office and Operational Address:

Units 1 - 4
Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

Directors and Trustees

R. Bowden
P. Knowles
Rev. T Denley (appointed 28.05.2021)

Independent Examiners

David Cox
Harwood Lane & Co
Units 1 - 4
Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

Bankers

Lloyds Bank Plc
Kingswood
BRISTOL
BS15 8HT

Statement as to disclosure of Information to Examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

there is no relevant information, being information needed by the examiner in connection with preparing their report and;

the trustees, having made enquiries of fellow directors and the examiners that they ought to have individually taken, have each taken all steps that he is obliged to take as a director in order to make themselves aware of any relevant accounts information and to establish that the examiner is aware of that information.

LOCKLEAZE RECREATION GROUND

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

Trustees' Responsibility Statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable accounting law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- * used suitable accounting policies and then applied them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the financial statements; and
- * prepared the financial statements on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 4.

In accordance with company law, as the company's directors, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the company's auditors are unaware; and
- * As directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiners

Harwood Lane & Co were re-appointed as the charity's Examiners during the year and have expressed their willingness to continue in that capacity.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the Board of Directors and Trustees on: 18-03-23

R. W. I. Bowden

Director and Trustee
Mr R Bowden

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOCKLEAZE RECREATION GROUND**

I report on the accounts of the Company for the year ended 30 June 2022, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

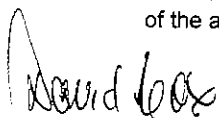
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which give me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox
For and on behalf of Harwood, Lane & Co
Chartered Accountants
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Date: 19 MARCH 2023

LOCKLEAZE RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

Summary Income and Expenditure Account

	Notes	2022	2021
INCOMING RESOURCES			
<i>Donations and Legacies</i>		26,000	0
<i>Other Income</i>		0	4,416
Total Income		26,000	4,416
RESOURCES EXPENDED			
Charitable Expenses	2	21,232	27,769
Fundraising Costs	3	0	0
Total Resources Expended		21,232	27,769
Net Incoming/(Outgoing) Resources for the year	10	4,768	-23,353
Reconciliation of Funds			
Balances Brought Forward		8,379,589	8,402,942
Total Funds Carried Forward	8	£8,384,357	£8,379,589

The notes on pages 10 to 12 form part of these accounts

LOCKLEAZE RECREATION GROUND

BALANCE SHEET AS AT 30 JUNE 2022

	Notes	2022	2021
FIXED ASSETS			
Tangible Fixed Assets	4	8,073,052	8,084,994
Investments	5	1	1
CURRENT ASSETS			
Debtors	6	160,297	168,877
Cash at Bank and in Hand		151,407	126,117
		<u>311,704</u>	<u>294,994</u>
CREDITORS; amounts falling due within one year	7	-400	-400
		<u></u>	<u></u>
Net current Assets		311,304	294,594
Total Assets less Total Liabilities		£8,384,357	£8,379,589
Capital and Reserves			
Retained Surplus	9	8,384,357	8,379,589
		£8,384,357	£8,379,589

The Directors considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the period ended 30 June 2022. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2022 and of its profit for the period then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 28 March 2023 and are signed on its behalf.

R.W.I. Bowden

Mr R Bowden
 Director

The notes on pages 10 to 12 form part of these accounts

LOCKLEAZE RECREATION GROUND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Total Funds 2022	Total Funds 2021
Net Cash used in operating activities	10	25,290	-30,313
<i>Cash Flow from investing activities:</i>			
Interest and dividends		0	0
Ground development costs		0	0
Purchase of investment		0	0
Net cash provided by Investing activities		0	0
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		25,290	-30,313
Cash and cash equivalent brought forward		126,117	156,430
Cash and cash equivalent carried forward		£151,407	£126,117

LOCKLEAZE RECREATION GROUND

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Lockleaze Recreation Ground meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Income Recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and that it is probable that the income will be received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

(d) Tangible Fixed Assets

The Ground in the course of construction is valued at the lower of cost and net realisable value. Costs comprises materials, direct labour and direct development expenditure.

Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings and Equipment - 20% straight line

2	CHARTABLE EXPENSES	2022	2021
	Irrecoverable VAT	8,661	13,676
	Rates and Water	0	1,127
	Insurance	0	0
	Bank Charges	216	124
	Miscellaneous Expenses	13	413
	Accountancy	400	400
	Maintenance	0	0
	Depreciation	11,942	12,029
	Donations	0	0
		£21,232	£27,769

LOCKLEAZE RECREATION GROUND

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2022

3	FUNDRAISING COSTS	2022	2021
	Fundraising	0	0
		£0	£0
4	TANGIBLE FIXED ASSETS		
	Cost		
	As at 01 July 2021	8,069,369	8,129,518
	Additions	0	0
	As at 30 June 2022	£8,069,369	£8,129,518
	Depreciation		
	As at 01 July 2021	0	44,524
	Charge for the year	0	11,942
	As at 30 June 2022	£0	£56,466
	Net Book Value		
	As at 30 June 2021	£8,069,369	£8,084,994
	As at 30 June 2022	£8,069,369	£8,073,052
5	INVESTMENTS	2022	2021
	Shares in Group Undertakings	£1	£1
	The Charity owns 100% of the ordinary share capital of Dings Crusaders RFC Ltd.		
6	DEBTORS	2022	2021
	Income Receivable	0	0
	Inter Company Account	156,938	165,588
	Other Debtors	3,359	3,289
		£160,297	£168,877
7	CREDITORS	2022	2021
	Deferred Income	0	0
	Accruals	400	400
		£400	£400
8	ANALYSIS OF NET ASSETS BETWEEN FUNDS		Unrestricted
	Fixed Assets		8,073,053
	Current Assets		311,704
	Current Liabilities		-400
			£8,384,357

LOCKLEAZE RECREATION GROUND

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2022

9	RESERVES	At 01.07.21	Income	Expenditure	At 30.06.2022
	<i>General Reserves</i>				
	- general funds	8,379,589	26,000	-21,232	8,384,357
	- designated funds	0	0	0	0
		£8,379,589	£26,000	(£21,232)	£8,384,357

10 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the board of trustees received any remuneration during the year.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil).

11	NET INCOMING RESOURCES	2022	2021
	Net Incoming Resources is stated after charging:		
	Depreciation of owned Fixed Assets	11,942	12,029
	Independent Examiners Fee (inc VAT)	400	400

12 Reconciliation of net movements in funds to net cash flow from operating activities

	2022	2021
Net Movement in funds	4,768	-23,353
Depreciation on fixed assets	11,942	12,029
Decrease (increase) in debtors	8,580	-19,089
Increase (decrease) in creditors	0	100
Net cash used in operating activities	£25,290	(£30,313)