

NORTH HENDON SYNAGOGUE
Unaudited Financial Statements
31 August 2021

JOSEPH KAHAN ASSOCIATES LLP

Chartered Accountants
923 Finchley Road
London
NW11 7PE

NORTH HENDON SYNAGOGUE

Financial Statements

Year ended 31 August 2021

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NORTH HENDON SYNAGOGUE

Trustees' Annual Report

Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name NORTH HENDON SYNAGOGUE

Charity registration number 1152757

Principal office 32 Tenterden Drive
London NW4 1ED

The trustees Mr E D S Glyn
Mr B Bergman
Mr D Z Rabinowitz

Charity Secretary A H Ehreich

Independent examiner J Joseph FCA MCMI

NORTH HENDON SYNAGOGUE

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Structure, governance and management

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Trustees manage the Synagogue building and its contents, (The Shul), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed.

TRUSTEES

The Trustees who served during the period were:

Mr D A Segal (Deceased)
Mr E D S Glyn
Mr B Bergman
Mr D Z Rabinowitz

TRUSTEES' RESPONSIBILITIES

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
 - * Observe the methods and principles in the Charities SORP;
 - * Make judgements and estimates that are reasonable and prudent;
 - * State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
 - * Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH HENDON SYNAGOGUE

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Objectives and activities

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Rabbi D Cohn, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website www.northhendon.co.uk.

Financial review

Aggregated charitable income is £139,669 (2020 £200,316). Other income is £10,545 (2020 £20,142). Total resources expended during the year were £156,532 (2020 £163,189) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

RISK FACTORS

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

Plans for future periods

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

NORTH HENDON SYNAGOGUE

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

INDEPENDENT EXAMINER

J Joseph FCA MCMI, of Joseph Kahan Associates LLP, Chartered Accountants has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on *15 June* 2022 and signed on behalf of the board of trustees by:



Mr B. Bergman
Trustee

NORTH HENDON SYNAGOGUE

Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

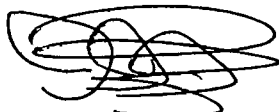
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCMl

Independent Examiner

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London, NW11 7PE

15-06-2022

NORTH HENDON SYNAGOGUE

Statement of Financial Activities

Year ended 31 August 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income					
Donations and legacies	4	113,102	26,567	139,669	200,316
Other income	4	10,542	3	10,545	20,142
Total income		123,644	26,570	150,214	220,458
Expenditure					
Expenditure on charitable activities	5,6,7	135,638	17,336	152,974	146,194
Other expenditure		3,558	-	3,558	16,995
Total expenditure		139,196	17,336	156,532	163,189
Net income/(expenditure) and net movement in funds		(15,552)	9,234	(6,318)	57,269
Reconciliation of funds					
Funds brought forward	13	102,140	33,650	135,790	78,520
Total funds carried forward	13	86,588	42,884	129,472	135,789

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

NORTH HENDON SYNAGOGUE

Statement of Financial Position

31 August 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Current Assets					
Debtors	11	30,214	22,637	52,851	72,252
Cash at bank and in hand		<u>83,097</u>	<u>29,873</u>	<u>112,970</u>	<u>129,223</u>
Total current assets		113,311	52,510	165,821	201,475
Less: Creditors: amounts falling due within one year	12	<u>26,723</u>	<u>9,626</u>	<u>36,349</u>	<u>65,686</u>
Net current assets		<u>86,588</u>	<u>42,884</u>	<u>129,472</u>	<u>135,789</u>
Total assets less current liabilities	14	<u>86,588</u>	<u>42,884</u>	<u>129,472</u>	<u>135,789</u>
Funds of the charity					
Unrestricted funds					
General funds	13	86,588	-	86,588	102,140
Restricted funds		<u>-</u>	<u>42,884</u>	<u>42,884</u>	<u>33,649</u>
Total charity funds	14	<u>86,588</u>	<u>42,884</u>	<u>129,472</u>	<u>135,789</u>

These financial statements were approved by the board of trustees and authorised for issue on the 15. JUNE 2022 and are signed on behalf of the board by:



Mr B. Bergman
Trustee

The notes on pages 8 to 12 form part of these financial statements.

NORTH HENDON SYNAGOGUE

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is 32 Tenterden Drive, London NW4 1ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

The synagogue building and its contents

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

NORTH HENDON SYNAGOGUE

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

NORTH HENDON SYNAGOGUE

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Donations and legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations				
Donations - membership and seating	55,840	-	55,840	56,068
Donations - offerings and donations	13,746	26,567	40,313	101,926
Donations - Yom Kippur and other appeals	9,835	-	9,835	9,288
Donations - sponsorship and sundry income	16,485	-	16,485	14,610
Donations - commissions received	1,018	-	1,018	442
Donations - other	16,178	-	16,178	17,982
TOTAL DONATIONS RECEIVED	113,102	26,567	139,669	200,316
Government furlough claims	1,680	-	1,680	2,838
Contributions towards burial fees	8,846	-	8,846	17,172
Interest received	16	3	19	132
TOTAL INCOME	123,644	26,570	150,214	220,458

5. Expenditure on charitable activities by fund type

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Charitable activity	<u>135,638</u>	<u>17,336</u>	<u>152,974</u>	<u>146,194</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly 2021 £	Total funds 2021 £	Total fund 2020 £
Provision of synagogue facilities for religious and communal use	135,638	136,638	121,259
Supporting the needy	<u>17,336</u>	<u>17,336</u>	<u>24,935</u>

7. Analysis of charitable grants

	2021 £	2020 £
Grants to institutions		
Grants to institutions	8,300	7,500
Grants to individuals		
Grants to individuals	<u>8,036</u>	<u>17,435</u>
Total grants	<u>17,336</u>	<u>24,935</u>

8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

NORTH HENDON SYNAGOGUE

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

	2021 £	2020 £
Total employee costs	<u>78,746</u>	<u>66,653</u>

The average head count of employees during the year was 4 (2020: 4). The average number of employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of Synagogue staff	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

11. Debtors

	2021 £	2020 £
Other debtors		
Restricted	<u>22,637</u>	29,927
Unrestricted	<u>30,214</u>	42,325
Total	<u>52,851</u>	<u>72,252</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Other Creditors		
Restricted	<u>9,626</u>	9,626
Unrestricted	<u>26,723</u>	56,060
Total	<u>36,349</u>	<u>65,686</u>

13. Analysis of fund movements in the year

Unrestricted funds

	Balance b/fwd £	2021 Income £	Expenditure £	Balance c/fwd £
General Funds	<u>102,140</u>	<u>123,644</u>	<u>(139,196)</u>	<u>86,588</u>
Total Funds	<u>102,140</u>	<u>123,644</u>	<u>(139,196)</u>	<u>86,588</u>

NORTH HENDON SYNAGOGUE

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

14. Analysis of net assets between funds

	Unrestricted Funds 2021	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Current assets	113,311	52,510	165,821	201,475
Creditors less than 1 year	(26,723)	(9,626)	(36,349)	(65,686)
Net assets	<u>86,588</u>	<u>42,884</u>	<u>129,472</u>	<u>135,789</u>