

# NORTH HENDON SYNAGOGUE

England & Wales · Charity number 1152757

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | NORTH HENDON ADATH YISROEL SYNAGOGUE                    |
| Status      | Registered                                              |
| Legal form  | CIO                                                     |
| Registered  | 2013-07-08                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                  |
|---------|------------------------------------------------------------------|
| Address | North Hendon Synagogue<br>Holders Hill Road<br>London<br>NW4 1JP |
| Phone   | 000000000000                                                     |

## Activities

**Objects:** (1)THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING A PLACE OF WORSHIP AND FACILITIES FOR PUBLIC PRAYER AND RELIGIOUS STUDY

**Activities:** Advance and promote the Orthodox Jewish Religion

## Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

- Barnet

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £209,087 | £209,643    | -      | -         |
| 2024-08-31 | £209,374 | £202,276    | -      | -         |
| 2023-08-31 | £171,955 | £192,221    | -      | -         |
| 2022-08-31 | £175,371 | £187,956    | -      | -         |
| 2021-08-31 | £150,214 | £156,532    | -      | -         |
| 2020-08-31 | £220,458 | £163,189    | -      | -         |

## Trustees

| Name                      | Role | Appointed  |
|---------------------------|------|------------|
| DAVID ZALMAN RABINOWITZ   |      | 2018-05-31 |
| Henry Leon Keller         |      | 2024-01-28 |
| Jonathan Andrew Gershlick |      | 2024-03-21 |
| Jonathan Ephraim Weisrose |      | 2024-03-21 |

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152757

**NORTH HENDON SYNAGOGUE**  
**Unaudited Financial Statements**  
**31 August 2025**

# **NORTH HENDON SYNAGOGUE**

## **Financial Statements**

**Year ended 31 August 2025**

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# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report**

**Year ended 31 August 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

### **Reference and administrative details**

**Registered charity name** NORTH HENDON SYNAGOGUE

**Charity registration number** 1152757

**Principal office** Holders Hill Road  
London NW4 1JP

**The trustees** Mr J A Gershlick  
Mr H L Keller  
Mr D Z Rabinowitz  
Mr J E Weisrose

**Charity Secretary** A H Ehreich

**Independent examiner** J Joseph FCA MCMI

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2025**

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is nominated and elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Board of Management manage the Synagogue building and its contents ('The Shul'), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning, cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed.

### **TRUSTEES**

The Trustees who served during the period were:

Mr J A Gershlick  
Mr H L Keller  
Mr D Z Rabinowitz  
Mr J E Weisrose

### **TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
- \* Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2025**

### **Objectives and activities**

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Dayan D Cohn, Rabbi Sholom Segal, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website [www.northhendon.co.uk](http://www.northhendon.co.uk).

### **Financial review**

Aggregated charitable income is £197,971 (2024 £198,787). Other income is £11,116 (2024 £10,587). Total resources expended during the year were £209,643 (2024 £202,276) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

### **RISK FACTORS**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

### **Plans for future periods**

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

# NORTH HENDON SYNAGOGUE

## Trustees' Annual Report *(continued)*

Year ended 31 August 2025

### INDEPENDENT EXAMINER

J Joseph FCA MCMI, of JKA Accountancy Ltd, has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on 8<sup>th</sup> May 2026 and signed on behalf of the board of trustees by:

Mr D Z Rabinowitz  
Trustee



Mr B Bergman  
Treasurer



# NORTH HENDON SYNAGOGUE

## Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2025.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

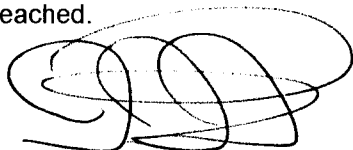
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCMI

Independent Examiner

JKA Accountancy Ltd  
Marlborough House  
298 Regents Park Road  
London, N3 2SZ

8th May 2026

# NORTH HENDON SYNAGOGUE

## Statement of Financial Activities

Year ended 31 August 2025

|                                                           | Note              | Unrestricted<br>funds<br>£ | 2025<br>Restricted<br>funds<br>£ | Total<br>Funds<br>£   | 2024<br>Total<br>Funds<br>£ |
|-----------------------------------------------------------|-------------------|----------------------------|----------------------------------|-----------------------|-----------------------------|
| <b>Incoming resources</b>                                 |                   |                            |                                  |                       |                             |
| Donations and legacies                                    | 4                 | 142,397                    | 55,574                           | <b>197,971</b>        | 198,787                     |
| Other income                                              | 4                 | 10,720                     | 396                              | <b>11,116</b>         | 10,587                      |
| <b>Total incoming resources</b>                           |                   | <u>153,117</u>             | <u>55,970</u>                    | <u><b>209,087</b></u> | <u>209,374</u>              |
| <b>Resources Expended</b>                                 |                   |                            |                                  |                       |                             |
| Charitable activities                                     | 5,6,7             | 143,951                    | 58,087                           | <b>202,038</b>        | 194,807                     |
| Other expenditure                                         |                   | 7,605                      | -                                | <b>7,605</b>          | 7,469                       |
| <b>Total resources expended</b>                           |                   | <u>151,556</u>             | <u>58,087</u>                    | <u><b>209,643</b></u> | <u>202,276</u>              |
| <b>Net income/(expenditure) and net movement in funds</b> |                   | <u>1,561</u>               | <u>(2,117)</u>                   | <u><b>(556)</b></u>   | <u>7,098</u>                |
| <b>Reconciliation of funds</b>                            |                   |                            |                                  |                       |                             |
| Funds brought forward                                     | 13                | <u>73,655</u>              | <u>30,045</u>                    | <u><b>103,700</b></u> | <u>96,601</u>               |
| <b>Total funds carried forward</b>                        | <b>13,<br/>14</b> | <u>75,216</u>              | <u>27,928</u>                    | <u><b>103,144</b></u> | <u>103,699</u>              |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# NORTH HENDON SYNAGOGUE

## Statement of Financial Position

**As at 31 August 2025**

|                                                             |             | Unrestricted<br>funds<br>£ | 2025<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2024<br>Total funds<br>£ |
|-------------------------------------------------------------|-------------|----------------------------|----------------------------------|------------------|--------------------------|
|                                                             | <u>Note</u> |                            |                                  |                  |                          |
| <b>Current Assets</b>                                       |             |                            |                                  |                  |                          |
| Debtors                                                     | 11          | 17,495                     | 12,036                           | <b>29,531</b>    | 19,167                   |
| Cash at bank and in hand                                    |             | 69,432                     | 30,518                           | <b>99,950</b>    | 106,281                  |
| <b>Total current assets</b>                                 |             | 86,927                     | 42,554                           | <b>129,481</b>   | 125,448                  |
| <b>Less: Creditors: amounts falling due within one year</b> | 12          | 11,711                     | 14,626                           | <b>26,337</b>    | 21,749                   |
| <b>Net current assets</b>                                   |             | 75,216                     | 27,928                           | <b>103,144</b>   | 103,699                  |
| <b>Total assets less current liabilities</b>                | 14          | 75,216                     | 27,928                           | <b>103,144</b>   | 103,699                  |
| <b>Funds of the charity</b>                                 |             |                            |                                  |                  |                          |
| <b>Unrestricted funds</b>                                   |             |                            |                                  |                  |                          |
| General funds                                               | 13          | 75,216                     | -                                | <b>75,216</b>    | 73,655                   |
| <b>Restricted funds</b>                                     |             | -                          | 27,928                           | <b>27,928</b>    | 30,044                   |
| <b>Total charity funds</b>                                  | 14          | 75,216                     | 27,928                           | <b>103,144</b>   | 103,699                  |

These financial statements were approved by the board of trustees and authorised for issue on the 8th May 2026 and are signed on behalf of the board by:

Mr D Z Rabinowitz  
Trustee

Mr B Bergman  
Treasurer



The notes on pages 8 to 12 form part of these financial statements.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements**

**Year ended 31 August 2025**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is Holders Hill Road, London, NW4 1JP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **The synagogue building and its contents.**

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue operating.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2025**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

### 4. Donations and legacies

|                                           | Unrestricted<br>Funds 2025<br>£ | Restricted<br>Funds 2025<br>£ | Total<br>Funds 2025<br>£ | Total<br>Funds 2024<br>£ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Donations</b>                          |                                 |                               |                          |                          |
| Donations - membership and seating        | 63,428                          | -                             | <b>63,428</b>            | 59,901                   |
| Donations - offerings and donations       | 16,473                          | 55,574                        | <b>72,047</b>            | 70,500                   |
| Donations - Yom Kippur and other appeals  | 12,050                          | -                             | <b>12,050</b>            | 11,748                   |
| Donations - sponsorship and sundry income | 22,818                          | -                             | <b>22,818</b>            | 23,122                   |
| Donations - other                         | 27,628                          | -                             | <b>27,628</b>            | 33,516                   |
| <b>TOTAL DONATIONS RECEIVED</b>           | <b>142,397</b>                  | <b>55,574</b>                 | <b>197,971</b>           | <b>198,787</b>           |
| Contributions towards burial fees         | 7,830                           | -                             | <b>7,830</b>             | 7,699                    |
| Interest received                         | 2,890                           | 396                           | <b>3,286</b>             | 2,888                    |
| <b>TOTAL OTHER INCOME</b>                 | <b>10,720</b>                   | <b>396</b>                    | <b>11,116</b>            | <b>10,587</b>            |
| <b>TOTAL INCOME</b>                       | <b>153,117</b>                  | <b>55,970</b>                 | <b>209,087</b>           | <b>209,374</b>           |

### 5. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds 2025<br>£ | Restricted<br>Funds 2025<br>£ | Total<br>Funds 2025<br>£ | Total<br>Funds 2024<br>£ |
|---------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Charitable activity | <u>143,951</u>                  | <u>58,087</u>                 | <u>202,038</u>           | <u>194,807</u>           |

### 6. Expenditure on charitable activities by activity type

|                                                                                 | Activities<br>undertaken<br>directly 2025<br>£ | Total<br>Funds 2025<br>£ | Total<br>Funds 2024<br>£ |
|---------------------------------------------------------------------------------|------------------------------------------------|--------------------------|--------------------------|
| Provision of synagogue facilities for religious and communal use - unrestricted | 143,951                                        | <b>143,951</b>           | 148,563                  |
| Supporting the needy - restricted                                               | <u>58,087</u>                                  | <u>58,087</u>            | <u>46,244</u>            |

### 7. Analysis of charitable grants

|                        | Unrestricted<br>Funds 2025<br>£ | Restricted<br>Funds 2025<br>£ | Total<br>Funds 2025<br>£ | Total<br>Funds 2024<br>£ |
|------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Grants to institutions | 14,946                          | 38,110                        | <b>53,056</b>            | 33,344                   |
| Grants to individuals  | -                               | 19,977                        | <b>19,977</b>            | 27,404                   |
| <b>Total grants</b>    | <u>14,946</u>                   | <u>58,087</u>                 | <u>73,033</u>            | <u>60,748</u>            |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

### 8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

### 9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

|                      | 2025<br>£     | 2024<br>£     |
|----------------------|---------------|---------------|
| Total employee costs | <u>74,205</u> | <u>78,462</u> |

The average head count of employees during the year was 4 (2024: 4). The average number of employees during the year is analysed as follows:

|                           | 2025<br>No. | 2024<br>No. |
|---------------------------|-------------|-------------|
| Number of Synagogue staff | <u>4</u>    | <u>4</u>    |

No employee received remuneration of more than £60,000 during the year (2024: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

### 11. Debtors

|               | 2025<br>£     | 2024<br>£     |
|---------------|---------------|---------------|
| Other debtors |               |               |
| Restricted    | 12,036        | 9,626         |
| Unrestricted  | 17,495        | 9,541         |
| Total         | <u>29,531</u> | <u>19,167</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2025<br>£     | 2024<br>£     |
|-----------------|---------------|---------------|
| Other Creditors |               |               |
| Restricted      | 14,626        | 8,166         |
| Unrestricted    | 11,711        | 13,583        |
| Total           | <u>26,337</u> | <u>21,749</u> |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

### 13. Analysis of fund movements in the year

#### Unrestricted funds

|               |                  | 2025    |             |                  |
|---------------|------------------|---------|-------------|------------------|
|               | Balance<br>b/fwd | Income  | Expenditure | Balance<br>c/fwd |
|               | £                | £       | £           | £                |
| General Funds | 73,655           | 153,117 | 151,556     | 75,216           |
| Total Funds   | 73,655           | 153,117 | 151,556     | 75,216           |

### 14. Analysis of net assets between funds

|                            | Unrestricted<br>Funds 2025 | Restricted<br>Funds 2025 | Total Funds<br>2025 | Total Funds<br>2024 |
|----------------------------|----------------------------|--------------------------|---------------------|---------------------|
|                            |                            | £                        | £                   | £                   |
| Current assets             | 86,927                     | 42,554                   | 129,481             | 125,448             |
| Creditors less than 1 year | (11,711)                   | (14,626)                 | (26,337)            | (21,749)            |
| <b>Net assets</b>          | <b>75,216</b>              | <b>27,928</b>            | <b>103,144</b>      | <b>103,699</b>      |

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# Accounts

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**NORTH HENDON SYNAGOGUE**  
**Unaudited Financial Statements**  
**31 August 2024**

**JOSEPH KAHAN ASSOCIATES LLP**

Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

# **NORTH HENDON SYNAGOGUE**

## **Financial Statements**

**Year ended 31 August 2024**

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# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report**

**Year ended 31 August 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

### **Reference and administrative details**

|                                    |                                     |                           |
|------------------------------------|-------------------------------------|---------------------------|
| <b>Registered charity name</b>     | NORTH HENDON SYNAGOGUE              |                           |
| <b>Charity registration number</b> | 1152757                             |                           |
| <b>Principal office</b>            | Holders Hill Road<br>London NW4 1JP |                           |
| <b>The trustees</b>                | Mr E D S Glyn                       | Retired 21 March 2024     |
|                                    | Mr B Bergman                        | Retired 21 March 2024     |
|                                    | Mr A B Balkin                       | Resigned 18 December 2023 |
|                                    | Mr D Z Rabinowitz                   |                           |
|                                    | Mr H Keller                         | Appointed 28 January 2024 |
|                                    | Mr J A Gershlick                    | Appointed 21 March 2024   |
|                                    | Mr J E Weisrose                     | Appointed 21 March 2024   |
| <b>Charity Secretary</b>           | A H Ehreich                         |                           |
| <b>Independent examiner</b>        | J Joseph FCA MCMI                   |                           |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2024**

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Trustees manage the Synagogue building and its contents, (The Shul), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed.

### **TRUSTEES**

The Trustees who served at some time during the period were:

Mr E D S Glyn  
Mr B Bergman  
Mr A B Balkin  
Mr D Z Rabinowitz  
Mr H L Keller  
Mr J A Gershlick  
Mr J E Weisrose

### **TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
- \* Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2024**

### **Objectives and activities**

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Dayan D Cohn, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website [www.northhendon.co.uk](http://www.northhendon.co.uk).

### **Financial review**

Aggregated charitable income is £198,787 (2023 £163,230). Other income is £10,587 (2023 £8,725). Total resources expended during the year were £202,276 (2023 £192,221) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

### **RISK FACTORS**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

### **Plans for future periods**

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

# NORTH HENDON SYNAGOGUE

## Trustees' Annual Report *(continued)*

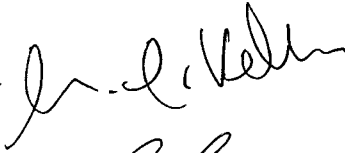
Year ended 31 August 2024

### INDEPENDENT EXAMINER

J Joseph FCA MCMI, of Joseph Kahan Associates LLP, Chartered Accountants has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on ...19 March 2025 and signed on behalf of the board of trustees by:

Mr H Keller  
Trustee



Mr B Bergman  
Treasurer



# **NORTH HENDON SYNAGOGUE**

## **Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE**

**Year ended 31 August 2024**

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCMI

Independent Examiner

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London, NW11 7PE

13th March 2025

# NORTH HENDON SYNAGOGUE

## Statement of Financial Activities

Year ended 31 August 2024

|                                                           |       | Unrestricted<br>funds<br>£ | 2024<br>Restricted<br>funds<br>£ | Total<br>Funds<br>£   | 2023<br>Total<br>Funds<br>£ |
|-----------------------------------------------------------|-------|----------------------------|----------------------------------|-----------------------|-----------------------------|
|                                                           | Note  |                            |                                  |                       |                             |
| <b>Incoming resources</b>                                 |       |                            |                                  |                       |                             |
| Donations and legacies                                    | 4     | 144,245                    | 54,542                           | <b>198,787</b>        | 163,230                     |
| Other income                                              | 4     | 10,282                     | 305                              | <b>10,587</b>         | 8,725                       |
| <b>Total incoming resources</b>                           |       | <u>154,527</u>             | <u>54,847</u>                    | <u><b>209,374</b></u> | <u>171,955</u>              |
| <b>Resources Expended</b>                                 |       |                            |                                  |                       |                             |
| Charitable activities                                     | 5,6,7 | 148,563                    | 46,244                           | <b>194,807</b>        | 184,471                     |
| Other expenditure                                         |       | 7,469                      | -                                | <b>7,469</b>          | 7,750                       |
| <b>Total resources expended</b>                           |       | <u>156,032</u>             | <u>46,244</u>                    | <u><b>202,276</b></u> | <u>192,221</u>              |
| <b>Net income/(expenditure) and net movement in funds</b> |       | <u>(1,505)</u>             | <u>8,603</u>                     | <u><b>7,098</b></u>   | <u>(20,266)</u>             |
| <b>Reconciliation of funds</b>                            |       |                            |                                  |                       |                             |
| Total funds brought forward                               | 13    | 75,160                     | 21,441                           | <b>96,601</b>         | 116,867                     |
| <b>Total funds carried forward</b>                        | 13    | <u>73,655</u>              | <u>30,044</u>                    | <u><b>103,699</b></u> | <u>96,601</u>               |

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# NORTH HENDON SYNAGOGUE

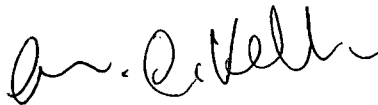
## Statement of Financial Position

As at 31 August 2024

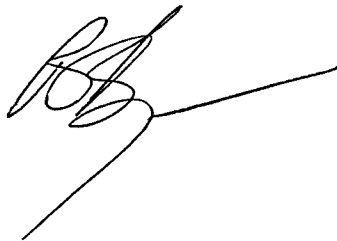
|                                                             |      | 2024               | 2023             |             |             |
|-------------------------------------------------------------|------|--------------------|------------------|-------------|-------------|
|                                                             |      | Unrestricted funds | Restricted funds | Total funds | Total funds |
|                                                             | Note | £                  | £                | £           | £           |
| <b>Current Assets</b>                                       |      |                    |                  |             |             |
| Debtors                                                     | 11   | 9,541              | 9,626            | 19,167      | 29,163      |
| Cash at bank and in hand                                    |      | 77,697             | 28,584           | 106,281     | 104,159     |
|                                                             |      |                    |                  |             |             |
| <b>Total current assets</b>                                 |      | 87,238             | 38,210           | 125,448     | 133,322     |
| <b>Less: Creditors: amounts falling due within one year</b> | 12   | 13,583             | 8,166            | 21,749      | 36,721      |
|                                                             |      |                    |                  |             |             |
| <b>Net current assets</b>                                   |      | 73,655             | 30,044           | 103,699     | 96,601      |
|                                                             |      |                    |                  |             |             |
| <b>Total assets less current liabilities</b>                | 14   | 73,655             | 30,044           | 103,699     | 96,601      |
| <b>Funds of the charity</b>                                 |      |                    |                  |             |             |
| <b>Unrestricted funds</b>                                   |      |                    |                  |             |             |
| General funds                                               | 13   | 73,655             | -                | 73,655      | 75,160      |
| <b>Restricted funds</b>                                     |      | -                  | 30,044           | 30,044      | 21,441      |
|                                                             |      |                    |                  |             |             |
| <b>Total charity funds</b>                                  | 14   | 73,655             | 30,044           | 103,699     | 96,601      |

These financial statements were approved by the board of trustees and authorised for issue on the 19 March 2025 and are signed on behalf of the board by:

Mr H. Keller  
Trustee



Mr B. Bergman  
Treasurer



The notes on pages 8 to 12 form part of these financial statements.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements**

**Year ended 31 August 2024**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is Holders Hill Road, London, NW4 1JP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **The synagogue building and its contents.**

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue operating.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2024**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

### 4. Donations and legacies

|                                           | Unrestricted<br>Funds 2024<br>£ | Restricted<br>Funds 2024<br>£ | Total<br>Funds 2024<br>£ | Total<br>Funds 2023<br>£ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Donations</b>                          |                                 |                               |                          |                          |
| Donations - membership and seating        | 59,901                          | -                             | <b>59,901</b>            | 61,123                   |
| Donations - offerings and donations       | 15,958                          | 54,542                        | <b>70,500</b>            | 49,571                   |
| Donations - Yom Kippur and other appeals  | 11,748                          | -                             | <b>11,748</b>            | 8,868                    |
| Donations - sponsorship and sundry income | 23,122                          | -                             | <b>23,122</b>            | 21,838                   |
| Donations - other                         | 33,516                          | -                             | <b>33,516</b>            | 21,830                   |
| <b>TOTAL DONATIONS RECEIVED</b>           | <b>144,245</b>                  | <b>54,542</b>                 | <b>198,787</b>           | 163,230                  |
| Contributions towards burial fees         | 7,699                           | -                             | <b>7,699</b>             | 8,179                    |
| Interest received                         | 2,583                           | 305                           | <b>2,888</b>             | 546                      |
| <b>TOTAL INCOME</b>                       | <b>154,527</b>                  | <b>54,847</b>                 | <b>209,374</b>           | 171,955                  |

### 5. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds 2024<br>£ | Restricted<br>Funds 2024<br>£ | Total<br>Funds 2024<br>£ | Total<br>Funds 2023<br>£ |
|---------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Charitable activity | <u>148,563</u>                  | <u>46,244</u>                 | <u><b>194,807</b></u>    | <u><b>184,471</b></u>    |

### 6. Expenditure on charitable activities by activity type

|                                                                                 | Activities<br>undertaken<br>directly 2024<br>£ | Total<br>Funds 2024<br>£ | Total<br>Funds 2023<br>£ |
|---------------------------------------------------------------------------------|------------------------------------------------|--------------------------|--------------------------|
| Provision of synagogue facilities for religious and communal use - unrestricted | 148,563                                        | <b>148,563</b>           | 132,760                  |
| Supporting the needy - restricted                                               | <u>46,244</u>                                  | <u><b>46,244</b></u>     | <u>51,711</u>            |

### 7. Analysis of charitable grants

|                        | Unrestricted<br>Funds 2024<br>£ | Restricted<br>Funds 2024<br>£ | Total<br>Funds 2024<br>£ | Total<br>Funds 2023<br>£ |
|------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Grants to institutions | 14,504                          | 18,840                        | <b>33,344</b>            | 29,860                   |
| Grants to individuals  | -                               | 27,404                        | <b>27,404</b>            | 31,621                   |
| Total grants           | <u>14,504</u>                   | <u>46,244</u>                 | <u><b>60,748</b></u>     | <u>61,481</u>            |

### 8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

### 9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

|                      | 2024          | 2023          |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Total employee costs | <u>78,462</u> | <u>75,697</u> |

The average head count of employees during the year was 4 (2023: 4). The average number of employees during the year is analysed as follows:

|                           | 2024     | 2023     |
|---------------------------|----------|----------|
|                           | No.      | No.      |
| Number of Synagogue staff | <u>4</u> | <u>4</u> |

No employee received remuneration of more than £60,000 during the year (2023: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

### 11. Debtors

|               | 2024          | 2023          |
|---------------|---------------|---------------|
|               | £             | £             |
| Other debtors |               |               |
| Restricted    | 9,626         | 19,258        |
| Unrestricted  | <u>9,541</u>  | <u>9,905</u>  |
| Total         | <u>19,167</u> | <u>29,163</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2024          | 2023          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Other Creditors |               |               |
| Restricted      | 8,166         | 17,285        |
| Unrestricted    | <u>13,583</u> | <u>19,436</u> |
| Total           | <u>21,749</u> | <u>36,721</u> |

### 13. Analysis of fund movements in the year

#### Unrestricted funds

|               | Balance<br>b/fwd | 2024<br>Income | 2024<br>Expenditure | Balance<br>c/fwd |
|---------------|------------------|----------------|---------------------|------------------|
|               | £                | £              | £                   | £                |
| General Funds | <u>75,160</u>    | <u>154,527</u> | <u>(156,032)</u>    | <u>73,655</u>    |
| Total Funds   | <u>75,160</u>    | <u>154,527</u> | <u>(156,032)</u>    | <u>73,655</u>    |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

### 14. Analysis of net assets between funds

|                            | Unrestricted<br>Funds 2024 | Restricted<br>Funds 2024 | Total<br>Funds 2024   | Total<br>Funds 2023 |
|----------------------------|----------------------------|--------------------------|-----------------------|---------------------|
|                            |                            | £                        | £                     | £                   |
| Current assets             | 87,238                     | 38,210                   | <b>125,448</b>        | 133,322             |
| Creditors less than 1 year | (13,583)                   | (8,166)                  | <b>(21,749)</b>       | (36,721)            |
| <b>Net assets</b>          | <u>73,655</u>              | <u>30,044</u>            | <u><b>103,699</b></u> | <u>96,601</u>       |

**NORTH HENDON SYNAGOGUE**

England & Wales - Charity number 1152757

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# Accounts

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**NORTH HENDON SYNAGOGUE**  
**Unaudited Financial Statements**  
**31 August 2023**

**JOSEPH KAHAN ASSOCIATES LLP**

Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

# **NORTH HENDON SYNAGOGUE**

## **Financial Statements**

**Year ended 31 August 2023**

|                                               | <b>Page</b> |
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| Independent examiner's report to the trustees | <b>5</b>    |
| Statement of financial activities             | <b>6</b>    |
| Statement of financial position               | <b>7</b>    |
| Notes to the financial statements             | <b>8</b>    |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report**

**Year ended 31 August 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

### **Reference and administrative details**

|                                    |                                     |                           |
|------------------------------------|-------------------------------------|---------------------------|
| <b>Registered charity name</b>     | NORTH HENDON SYNAGOGUE              |                           |
| <b>Charity registration number</b> | 1152757                             |                           |
| <b>Principal office</b>            | Holders Hill Road<br>London NW4 1JP |                           |
| <b>The trustees</b>                | Mr E D S Glyn                       | Retired 21 March 2024     |
|                                    | Mr B Bergman                        | Retired 21 March 2024     |
|                                    | Mr A B Balkin                       | Resigned 18 December 2023 |
|                                    | Mr D Z Rabinowitz                   |                           |
|                                    | Mr H L Keller                       | Appointed 28 January 2024 |
|                                    | Mr J A Gershlick                    | Appointed 21 March 2024   |
|                                    | Mr J E Weisrose                     | Appointed 21 March 2024   |
| <b>Charity Secretary</b>           | A H Ehreich                         |                           |
| <b>Independent examiner</b>        | J Joseph FCA MCMI                   |                           |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2023**

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Trustees manage the Synagogue building and its contents ('The Shul'), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning, cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed.

### **TRUSTEES**

The Trustees who served during the period were:

Mr E D S Glyn  
Mr B Bergman  
Mr A B Balkin  
Mr D Z Rabinowitz

### **TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
- \* Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2023**

### **Objectives and activities**

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Dayan D Cohn, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website [www.northhendon.co.uk](http://www.northhendon.co.uk).

### **Financial review**

Aggregated charitable income is £163,230 (2022 £166,973). Other income is £8,725 (2022 £8,378). Total resources expended during the year were £192,221 (2022 £187,956) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

### **RISK FACTORS**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

### **Plans for future periods**

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2023**

### **INDEPENDENT EXAMINER**

J Joseph FCA MCMI, of Joseph Kahan Associates LLP, Chartered Accountants has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on 15 April 2024 and signed on behalf of the board of trustees by:



Mr B Bergman  
Treasurer

# **NORTH HENDON SYNAGOGUE**

## **Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE**

**Year ended 31 August 2023**

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2023.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCMI

Independent Examiner

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London, NW11 7PE

*10th June*... 2024

# NORTH HENDON SYNAGOGUE

## Statement of Financial Activities

Year ended 31 August 2023

|                                                           |       | Unrestricted<br>funds | 2023<br>Restricted<br>funds | Total<br>Funds  | 2022<br>Total<br>Funds |
|-----------------------------------------------------------|-------|-----------------------|-----------------------------|-----------------|------------------------|
|                                                           | Note  | £                     | £                           | £               | £                      |
| <b>Income</b>                                             |       |                       |                             |                 |                        |
| Donations and legacies                                    | 4     | 126,850               | 36,380                      | 163,230         | 166,973                |
| Other income                                              | 4     | 8,587                 | 138                         | 8,725           | 8,378                  |
| <b>Total income</b>                                       |       | <u>135,437</u>        | <u>36,518</u>               | <u>171,955</u>  | <u>175,351</u>         |
| <b>Expenditure</b>                                        |       |                       |                             |                 |                        |
| Expenditure on charitable activities                      | 5,6,7 | 132,760               | 51,711                      | 184,471         | 179,927                |
| Other expenditure                                         |       | 7,750                 | -                           | 7,750           | 8,029                  |
| <b>Total expenditure</b>                                  |       | <u>140,510</u>        | <u>51,711</u>               | <u>192,221</u>  | <u>187,956</u>         |
| <b>Net income/(expenditure) and net movement in funds</b> |       | <u>(5,073)</u>        | <u>(15,193)</u>             | <u>(20,266)</u> | <u>(12,605)</u>        |
| <b>Reconciliation of funds</b>                            |       |                       |                             |                 |                        |
| Funds brought forward                                     | 13    | 80,233                | 36,634                      | 116,867         | 129,472                |
| <b>Total funds carried forward</b>                        | 13    | <u>75,160</u>         | <u>21,441</u>               | <u>96,601</u>   | <u>116,867</u>         |

The statement of financial activities includes all gains and losses recognised in the year  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# NORTH HENDON SYNAGOGUE

## Statement of Financial Position

As at 31 August 2023

|                                                             |      | 2023               | 2022             |             |             |
|-------------------------------------------------------------|------|--------------------|------------------|-------------|-------------|
|                                                             |      | Unrestricted funds | Restricted funds | Total funds | Total funds |
|                                                             | Note | £                  | £                | £           | £           |
| <b>Current Assets</b>                                       |      |                    |                  |             |             |
| Debtors                                                     | 11   | 9,905              | 19,258           | 29,163      | 28,555      |
| Cash at bank and in hand                                    |      | 84,691             | 19,468           | 104,159     | 114,184     |
| <hr/>                                                       |      |                    |                  |             |             |
| <b>Total current assets</b>                                 |      | 94,596             | 38,726           | 133,322     | 142,739     |
| <b>Less: Creditors: amounts falling due within one year</b> | 12   | 19,436             | 17,285           | 36,721      | 25,872      |
| <hr/>                                                       |      |                    |                  |             |             |
| <b>Net current assets</b>                                   |      | 75,160             | 21,441           | 96,601      | 116,867     |
| <hr/>                                                       |      |                    |                  |             |             |
| <b>Total assets less current liabilities</b>                | 14   | 75,160             | 21,441           | 96,601      | 116,867     |
| <hr/>                                                       |      |                    |                  |             |             |
| <b>Funds of the charity</b>                                 |      |                    |                  |             |             |
| <b>Unrestricted funds</b>                                   |      |                    |                  |             |             |
| General funds                                               | 13   | 75,160             | -                | 75,160      | 80,233      |
| <b>Restricted funds</b>                                     |      | -                  | 21,441           | 21,441      | 36,634      |
| <hr/>                                                       |      |                    |                  |             |             |
| <b>Total charity funds</b>                                  | 14   | 75,160             | 21,441           | 96,601      | 116,867     |

These financial statements were approved by the board of trustees and authorised for issue on the 15. April 2024 and are signed on behalf of the board by:



Mr B Bergman  
Treasurer

The notes on pages 8 to 12 form part of these financial statements.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements**

**Year ended 31 August 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is Holders Hill Road, London, NW4 1JP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **The synagogue building and its contents.**

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue operating.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2023**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 4. Donations and legacies

|                                           | Unrestricted<br>Funds 2023<br>£ | Restricted<br>Funds 2023<br>£ | Total<br>Funds 2023<br>£ | Total<br>Funds 2022<br>£ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Donations</b>                          |                                 |                               |                          |                          |
| Donations - membership and seating        | 61,123                          | -                             | <b>61,123</b>            | 59,660                   |
| Donations - offerings and donations       | 13,191                          | 36,380                        | <b>49,571</b>            | 35,294                   |
| Donations - Yom Kippur and other appeals  | 8,868                           | -                             | <b>8,868</b>             | 20,665                   |
| Donations - sponsorship and sundry income | 21,838                          | -                             | <b>21,838</b>            | 24,932                   |
| Donations - commissions received          | 758                             | -                             | <b>758</b>               | 701                      |
| Donations - other                         | 21,072                          | -                             | <b>21,072</b>            | 25,721                   |
| <b>TOTAL DONATIONS RECEIVED</b>           | <b>126,850</b>                  | <b>36,380</b>                 | <b>163,230</b>           | <b>166,973</b>           |
| Contributions towards burial fees         | 8,179                           | -                             | <b>8,179</b>             | 8,359                    |
| Interest received                         | 408                             | 138                           | <b>546</b>               | 19                       |
| <b>TOTAL INCOME</b>                       | <b>135,437</b>                  | <b>36,518</b>                 | <b>171,955</b>           | <b>175,351</b>           |

### 5. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds 2023<br>£ | Restricted<br>Funds 2023<br>£ | Total<br>Funds 2023<br>£ | Total<br>Funds 2022<br>£ |
|---------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Charitable activity | <u>132,760</u>                  | <u>51,711</u>                 | <u><b>184,471</b></u>    | <u><b>179,927</b></u>    |

### 6. Expenditure on charitable activities by activity type

|                                                                  | Activities<br>undertaken<br>directly 2023<br>£ | Total<br>Funds 2023<br>£ | Total<br>Funds 2022<br>£ |
|------------------------------------------------------------------|------------------------------------------------|--------------------------|--------------------------|
| Provision of synagogue facilities for religious and communal use | 132,760                                        | <b>132,760</b>           | 151,415                  |
| Supporting the needy                                             | <u>51,711</u>                                  | <u><b>51,711</b></u>     | <u>28,512</u>            |

### 7. Analysis of charitable grants

|                        | Unrestricted<br>Funds 2023<br>£ | Restricted<br>Funds 2023<br>£ | Total<br>Funds 2023<br>£ | Total<br>Funds 2022<br>£ |
|------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Grants to institutions | 9,770                           | 20,090                        | <b>29,860</b>            | 29,372*                  |
| Grants to individuals  | -                               | 31,621                        | <b>31,621</b>            | 8,212                    |
| Total grants           | <u>9,770</u>                    | <u>51,711</u>                 | <u><b>61,481</b></u>     | <u>37,584</u>            |

\*This is a restatement of the number contained in Note 7 of the 2022 accounts. That number omitted the contribution from Unrestricted Funds.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

### 9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

|                      | 2023          | 2022          |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Total employee costs | <u>75,697</u> | <u>82,233</u> |

The average head count of employees during the year was 4 (2022: 4). The average number of employees during the year is analysed as follows:

|                           | 2023     | 2022     |
|---------------------------|----------|----------|
|                           | No.      | No.      |
| Number of Synagogue staff | <u>4</u> | <u>4</u> |

No employee received remuneration of more than £60,000 during the year (2022: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

### 11. Debtors

|               | 2023          | 2022          |
|---------------|---------------|---------------|
|               | £             | £             |
| Other debtors |               |               |
| Restricted    | 19,258        | 10,074        |
| Unrestricted  | <u>9,905</u>  | <u>18,481</u> |
| Total         | <u>29,163</u> | <u>28,555</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2023          | 2022          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Other Creditors |               |               |
| Restricted      | 17,285        | -             |
| Unrestricted    | <u>19,436</u> | <u>25,872</u> |
| Total           | <u>36,721</u> | <u>25,872</u> |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 13. Analysis of fund movements in the year

#### Unrestricted funds

|               | Balance<br>b/fwd | 2023        |                  | Balance<br>c/fwd |
|---------------|------------------|-------------|------------------|------------------|
|               | £                | Income<br>£ | Expenditure<br>£ | £                |
| General Funds | 80,233           | 135,437     | (140,510)        | 75,160           |
| Total Funds   | 80,233           | 135,437     | (140,510)        | 75,160           |

### 14. Analysis of net assets between funds

|                            | Unrestricted<br>Funds 2023 | Restricted<br>Funds 2023 | Total Funds<br>2023 | Total Funds<br>2022 |
|----------------------------|----------------------------|--------------------------|---------------------|---------------------|
|                            | £                          | £                        | £                   | £                   |
| Current assets             | 94,596                     | 38,726                   | 133,322             | 142,739             |
| Creditors less than 1 year | (19,436)                   | (17,285)                 | (36,721)            | (25,872)            |
| <b>Net assets</b>          | <u>75,160</u>              | <u>21,441</u>            | <u>96,601</u>       | <u>116,867</u>      |

**NORTH HENDON SYNAGOGUE**

England & Wales - Charity number 1152757

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# Accounts

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**NORTH HENDON SYNAGOGUE**  
**Unaudited Financial Statements**  
**31 August 2022**

**JOSEPH KAHAN ASSOCIATES LLP**

Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

# **NORTH HENDON SYNAGOGUE**

## **Financial Statements**

**Year ended 31 August 2022**

|                                               | <b>Page</b> |
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| Trustees' annual report                       | <b>1</b>    |
| Independent examiner's report to the trustees | <b>5</b>    |
| Statement of financial activities             | <b>6</b>    |
| Statement of financial position               | <b>7</b>    |
| Notes to the financial statements             | <b>8</b>    |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report**

**Year ended 31 August 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

### **Reference and administrative details**

|                             |                                                                     |                        |  |
|-----------------------------|---------------------------------------------------------------------|------------------------|--|
| Registered charity name     | NORTH HENDON SYNAGOGUE                                              |                        |  |
| Charity registration number | 1152757                                                             |                        |  |
| Principal office            | Holders Hill Road<br>London NW4 1JP                                 |                        |  |
| The trustees                | Mr E D S Glyn<br>Mr B Bergman<br>Mr A B Balkin<br>Mr D Z Rabinowitz | Appointed 28 June 2022 |  |
| Charity Secretary           | A H Ehreich                                                         |                        |  |
| Independent examiner        | J Joseph FCA MCMI                                                   |                        |  |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2022**

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Trustees manage the Synagogue building and its contents, (The Shul), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed

### **TRUSTEES**

The Trustees who served during the period were:

Mr E D S Glyn  
Mr B Bergman  
Mr A B Balkin  
Mr D Z Rabinowitz

### **TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
- \* Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2022**

### **Objectives and activities**

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Rabbi D Cohn, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website [www.northhendon.co.uk](http://www.northhendon.co.uk).

### **Financial review**

Aggregated charitable income is £166,973 (2021 £139,669). Other income is £8,378 (2021 £10,545). Total resources expended during the year were £187,956 (2021 £156,532) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

### **RISK FACTORS**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

### **Plans for future periods**

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

# NORTH HENDON SYNAGOGUE

## Trustees' Annual Report *(continued)*

Year ended 31 August 2022

### INDEPENDENT EXAMINER

J Joseph FCA MCMI, of Joseph Kahan Associates LLP, Chartered Accountants has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on 28 March 2023 and signed on behalf of the board of trustees by:



Mr B. Bergman  
Treasurer and trustee

# **NORTH HENDON SYNAGOGUE**

## **Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE**

**Year ended 31 August 2022**

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2022.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

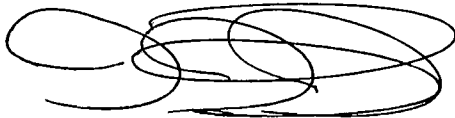
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records, or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCMI

Independent Examiner

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London, NW11 7PE

28th March 2023

# NORTH HENDON SYNAGOGUE

## Statement of Financial Activities

Year ended 31 August 2022

|                                                           |       | Unrestricted<br>funds<br>£ | 2022<br>Restricted<br>funds<br>£ | Total<br>Funds<br>£    | 2021<br>Total<br>Funds<br>£ |
|-----------------------------------------------------------|-------|----------------------------|----------------------------------|------------------------|-----------------------------|
|                                                           | Note  |                            |                                  |                        |                             |
| <b>Income</b>                                             |       |                            |                                  |                        |                             |
| Donations and legacies                                    | 4     | 144,715                    | 22,258                           | <b>166,973</b>         | 139,669                     |
| Other income                                              | 4     | 8,374                      | 4                                | <b>8,378</b>           | 10,545                      |
| <b>Total income</b>                                       |       | <u>153,089</u>             | <u>22,262</u>                    | <u><b>175,351</b></u>  | <u>150,214</u>              |
| <b>Expenditure</b>                                        |       |                            |                                  |                        |                             |
| Expenditure on charitable activities                      | 5,6,7 | 151,415                    | 28,512                           | <b>179,927</b>         | 152,974                     |
| Other expenditure                                         |       | 8,029                      | -                                | <b>8,029</b>           | 3,558                       |
| <b>Total expenditure</b>                                  |       | <u>159,444</u>             | <u>28,512</u>                    | <u><b>187,956</b></u>  | <u>156,532</u>              |
| <b>Net income/(expenditure) and net movement in funds</b> |       | <u>(6,355)</u>             | <u>(6,250)</u>                   | <u><b>(12,605)</b></u> | <u>(6,318)</u>              |
| <b>Reconciliation of funds</b>                            |       |                            |                                  |                        |                             |
| Funds brought forward                                     | 13    | 86,588                     | 42,884                           | <b>129,472</b>         | 135,790                     |
| <b>Total funds carried forward</b>                        | 13    | <u>80,233</u>              | <u>36,634</u>                    | <u><b>116,867</b></u>  | <u>129,472</u>              |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# NORTH HENDON SYNAGOGUE

## Statement of Financial Position

As at 31 August 2022

|                                                             |      | Unrestricted<br>funds<br>£ | 2022<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2021<br>Total funds<br>£ |
|-------------------------------------------------------------|------|----------------------------|----------------------------------|------------------|--------------------------|
|                                                             | Note |                            |                                  |                  |                          |
| <b>Current Assets</b>                                       |      |                            |                                  |                  |                          |
| Debtors                                                     | 11   | 18,481                     | 10,074                           | <b>28,555</b>    | 52,851                   |
| Cash at bank and in hand                                    |      | 87,624                     | 26,560                           | <b>114,184</b>   | 112,970                  |
| <b>Total current assets</b>                                 |      | 106,105                    | 36,634                           | <b>142,739</b>   | 165,821                  |
| <b>Less: Creditors: amounts falling due within one year</b> | 12   | 25,872                     | -                                | <b>25,872</b>    | 36,349                   |
| <b>Net current assets</b>                                   |      | 80,233                     | 36,634                           | <b>116,867</b>   | 129,472                  |
| <b>Total assets less current liabilities</b>                | 14   | 80,233                     | 36,634                           | <b>116,867</b>   | 129,472                  |
| <b>Funds of the charity</b>                                 |      |                            |                                  |                  |                          |
| <b>Unrestricted funds</b>                                   |      |                            |                                  |                  |                          |
| General funds                                               | 13   | 80,233                     | -                                | <b>80,233</b>    | 86,588                   |
| <b>Restricted funds</b>                                     |      | -                          | 36,634                           | <b>36,634</b>    | 42,884                   |
| <b>Total charity funds</b>                                  | 14   | 80,233                     | 36,634                           | <b>116,867</b>   | 129,472                  |

These financial statements were approved by the board of trustees and authorised for issue on the ~~28 March~~ 2023 and are signed on behalf of the board by:



Mr B. Bergman  
Treasurer and trustee

The notes on pages 8 to 12 form part of these financial statements.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements**

**Year ended 31 August 2022**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is Holders Hill Road, London, NW4 1JP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **The synagogue building and its contents.**

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue operating.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes. restricted income funds or endowment funds.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2022**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 4. Donations and legacies

|                                           | Unrestricted<br>Funds 2022<br>£ | Restricted<br>Funds 2022<br>£ | Total<br>Funds 2022<br>£ | Total<br>Funds 2021<br>£ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Donations</b>                          |                                 |                               |                          |                          |
| Donations - membership and seating        | 59,660                          | -                             | <b>59,660</b>            | 55,840                   |
| Donations - offerings and donations       | 13,036                          | 22,258                        | <b>35,294</b>            | 40,313                   |
| Donations - Yom Kippur and other appeals  | 20,665                          | -                             | <b>20,665</b>            | 9,835                    |
| Donations - sponsorship and sundry income | 24,932                          | -                             | <b>24,932</b>            | 16,485                   |
| Donations - commissions received          | 701                             | -                             | <b>701</b>               | 1,018                    |
| Donations - other                         | 25,721                          | -                             | <b>25,721</b>            | 16,178                   |
| <b>TOTAL DONATIONS RECEIVED</b>           | <b>144,715</b>                  | <b>22,258</b>                 | <b>166,973</b>           | <b>139,669</b>           |
| Government furlough claims                | -                               | -                             | -                        | 1,680                    |
| Contributions towards burial fees         | 8,359                           | -                             | <b>8,359</b>             | 8,846                    |
| Interest received                         | 15                              | 4                             | <b>19</b>                | 19                       |
| <b>TOTAL INCOME</b>                       | <b>153,089</b>                  | <b>22,262</b>                 | <b>175,351</b>           | <b>150,214</b>           |

### 5. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds 2022<br>£ | Restricted<br>Funds 2022<br>£ | Total<br>Funds 2022<br>£ | Total<br>Funds 2021<br>£ |
|---------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Charitable activity | <u>151,415</u>                  | <u>28,512</u>                 | <u><b>179,927</b></u>    | <u><b>152,974</b></u>    |

### 6. Expenditure on charitable activities by activity type

|                                                                  | Activities<br>undertaken<br>directly 2022<br>£ | Total<br>Funds 2022<br>£ | Total<br>Funds 2021<br>£ |
|------------------------------------------------------------------|------------------------------------------------|--------------------------|--------------------------|
| Provision of synagogue facilities for religious and communal use | 151,415                                        | <b>151,415</b>           | 135,638                  |
| Supporting the needy                                             | <u>28,512</u>                                  | <u><b>28,512</b></u>     | <u>17,336</u>            |

### 7. Analysis of charitable grants

|                               | 2022<br>£            | 2021<br>£     |
|-------------------------------|----------------------|---------------|
| <b>Grants to institutions</b> |                      |               |
| Grants to institutions        | <b>20,300</b>        | 9,300         |
| <b>Grants to individuals</b>  |                      |               |
| Grants to individuals         | <u><b>8,212</b></u>  | <u>8,036</u>  |
| Total grants                  | <u><b>28,512</b></u> | <u>17,336</u> |

### 8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

|                      | 2022<br>£     | 2021<br>£     |
|----------------------|---------------|---------------|
| Total employee costs | <u>82,233</u> | <u>78,746</u> |

The average head count of employees during the year was 4 (2021: 4). The average number of employees during the year is analysed as follows:

|                           | 2022<br>No. | 2021<br>No. |
|---------------------------|-------------|-------------|
| Number of Synagogue staff | <u>4</u>    | <u>4</u>    |

No employee received remuneration of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

### 11. Debtors

|               | 2022<br>£     | 2021<br>£     |
|---------------|---------------|---------------|
| Other debtors |               |               |
| Restricted    | 10,074        | 22,637        |
| Unrestricted  | <u>18,481</u> | <u>30,214</u> |
| Total         | <u>28,555</u> | <u>52,851</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2022<br>£     | 2021<br>£     |
|-----------------|---------------|---------------|
| Other Creditors |               |               |
| Restricted      | -             | 9,626         |
| Unrestricted    | <u>25,872</u> | <u>26,723</u> |
| Total           | <u>25,872</u> | <u>36,349</u> |

### 13. Analysis of fund movements in the year

#### Unrestricted funds

|               | Balance<br>b/fwd<br>£ | 2022<br>Income<br>£ | 2022<br>Expenditure<br>£ | Balance<br>c/fwd<br>£ |
|---------------|-----------------------|---------------------|--------------------------|-----------------------|
| General Funds | <u>86,588</u>         | <u>153,089</u>      | <u>(159,444)</u>         | <u>80,233</u>         |
| Total Funds   | <u>86,588</u>         | <u>153,089</u>      | <u>(159,444)</u>         | <u>80,233</u>         |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 14. Analysis of net assets between funds

|                            | Unrestricted<br>Funds 2022 | Restricted<br>Funds 2022<br>£ | <b>Total Funds<br/>2022<br/>£</b> | Total Funds<br>2021<br>£ |
|----------------------------|----------------------------|-------------------------------|-----------------------------------|--------------------------|
| Current assets             | 106,105                    | 36,634                        | <b>142,739</b>                    | 165,281                  |
| Creditors less than 1 year | (25,872)                   | -                             | <b>(25,872)</b>                   | (36,349)                 |
| <b>Net assets</b>          | <u>80,233</u>              | <u>36,634</u>                 | <u><b>116,867</b></u>             | <u>129,472</u>           |

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# Accounts

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**NORTH HENDON SYNAGOGUE**  
**Unaudited Financial Statements**  
**31 August 2021**

**JOSEPH KAHAN ASSOCIATES LLP**

Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

# **NORTH HENDON SYNAGOGUE**

## **Financial Statements**

**Year ended 31 August 2021**

|                                               | <b>Page</b> |
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| Trustees' annual report                       | <b>1</b>    |
| Independent examiner's report to the trustees | <b>5</b>    |
| Statement of financial activities             | <b>6</b>    |
| Statement of financial position               | <b>7</b>    |
| Notes to the financial statements             | <b>8</b>    |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report**

**Year ended 31 August 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

### **Reference and administrative details**

|                                    |                                                    |
|------------------------------------|----------------------------------------------------|
| <b>Registered charity name</b>     | NORTH HENDON SYNAGOGUE                             |
| <b>Charity registration number</b> | 1152757                                            |
| <b>Principal office</b>            | 32 Tenterden Drive<br>London NW4 1ED               |
| <b>The trustees</b>                | Mr E D S Glyn<br>Mr B Bergman<br>Mr D Z Rabinowitz |
| <b>Charity Secretary</b>           | A H Ehreich                                        |
| <b>Independent examiner</b>        | J Joseph FCA MCMI                                  |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2021**

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Trustees manage the Synagogue building and its contents, (The Shul), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed.

### **TRUSTEES**

The Trustees who served during the period were:

Mr D A Segal (Deceased)  
Mr E D S Glyn  
Mr B Bergman  
Mr D Z Rabinowitz

### **TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
  - \* Observe the methods and principles in the Charities SORP;
  - \* Make judgements and estimates that are reasonable and prudent;
  - \* State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
  - \* Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2021**

### **Objectives and activities**

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Rabbi D Cohn, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website [www.northhendon.co.uk](http://www.northhendon.co.uk).

### **Financial review**

Aggregated charitable income is £139,669 (2020 £200,316). Other income is £10,545 (2020 £20,142). Total resources expended during the year were £156,532 (2020 £163,189) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

### **RISK FACTORS**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

### **Plans for future periods**

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

# NORTH HENDON SYNAGOGUE

## Trustees' Annual Report *(continued)*

Year ended 31 August 2021

### INDEPENDENT EXAMINER

J Joseph FCA MCMI, of Joseph Kahan Associates LLP, Chartered Accountants has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on *15 June* 2022 and signed on behalf of the board of trustees by:



Mr B. Bergman  
Trustee

# **NORTH HENDON SYNAGOGUE**

## **Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE**

**Year ended 31 August 2021**

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2021.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

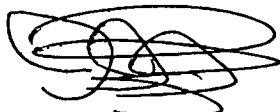
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCMl

Independent Examiner

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London, NW11 7PE

15-06-2022

# NORTH HENDON SYNAGOGUE

## Statement of Financial Activities

Year ended 31 August 2021

|                                                           |       | Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | Total funds<br>£      | 2020<br>Total funds<br>£ |
|-----------------------------------------------------------|-------|----------------------------|----------------------------------|-----------------------|--------------------------|
|                                                           | Note  |                            |                                  |                       |                          |
| <b>Income</b>                                             |       |                            |                                  |                       |                          |
| Donations and legacies                                    | 4     | 113,102                    | 26,567                           | <b>139,669</b>        | 200,316                  |
| Other income                                              | 4     | 10,542                     | 3                                | <b>10,545</b>         | 20,142                   |
| <b>Total income</b>                                       |       | <u>123,644</u>             | <u>26,570</u>                    | <u><b>150,214</b></u> | <u>220,458</u>           |
| <b>Expenditure</b>                                        |       |                            |                                  |                       |                          |
| Expenditure on charitable activities                      | 5,6,7 | 135,638                    | 17,336                           | <b>152,974</b>        | 146,194                  |
| Other expenditure                                         |       | 3,558                      | -                                | <b>3,558</b>          | 16,995                   |
| <b>Total expenditure</b>                                  |       | <u>139,196</u>             | <u>17,336</u>                    | <u><b>156,532</b></u> | <u>163,189</u>           |
| <b>Net income/(expenditure) and net movement in funds</b> |       | <u>(15,552)</u>            | <u>9,234</u>                     | <u><b>(6,318)</b></u> | <u>57,269</u>            |
| <b>Reconciliation of funds</b>                            |       |                            |                                  |                       |                          |
| Funds brought forward                                     | 13    | 102,140                    | 33,650                           | <b>135,790</b>        | 78,520                   |
| <b>Total funds carried forward</b>                        | 13    | <u>86,588</u>              | <u>42,884</u>                    | <u><b>129,472</b></u> | <u>135,789</u>           |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# NORTH HENDON SYNAGOGUE

## Statement of Financial Position

31 August 2021

|                                                             |      | Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2020<br>Total funds<br>£ |
|-------------------------------------------------------------|------|----------------------------|----------------------------------|------------------|--------------------------|
|                                                             | Note |                            |                                  |                  |                          |
| <b>Current Assets</b>                                       |      |                            |                                  |                  |                          |
| Debtors                                                     | 11   | 30,214                     | 22,637                           | <b>52,851</b>    | 72,252                   |
| Cash at bank and in hand                                    |      | <u>83,097</u>              | <u>29,873</u>                    | <b>112,970</b>   | <u>129,223</u>           |
| <b>Total current assets</b>                                 |      | 113,311                    | 52,510                           | <b>165,821</b>   | 201,475                  |
| <b>Less: Creditors: amounts falling due within one year</b> | 12   | <u>26,723</u>              | <u>9,626</u>                     | <b>36,349</b>    | <u>65,686</u>            |
| <b>Net current assets</b>                                   |      | <u>86,588</u>              | <u>42,884</u>                    | <b>129,472</b>   | <u>135,789</u>           |
| <b>Total assets less current liabilities</b>                | 14   | <u>86,588</u>              | <u>42,884</u>                    | <b>129,472</b>   | <u>135,789</u>           |
| <b>Funds of the charity</b>                                 |      |                            |                                  |                  |                          |
| <b>Unrestricted funds</b>                                   |      |                            |                                  |                  |                          |
| General funds                                               | 13   | 86,588                     | -                                | <b>86,588</b>    | 102,140                  |
| <b>Restricted funds</b>                                     |      | <u>-</u>                   | <u>42,884</u>                    | <b>42,884</b>    | <u>33,649</u>            |
| <b>Total charity funds</b>                                  | 14   | <u>86,588</u>              | <u>42,884</u>                    | <b>129,472</b>   | <u>135,789</u>           |

These financial statements were approved by the board of trustees and authorised for issue on the 15. JUNE 2022 and are signed on behalf of the board by:



Mr B. Bergman  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements**

**Year ended 31 August 2021**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is 32 Tenterden Drive, London NW4 1ED.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **The synagogue building and its contents**

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2021**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

**Year ended 31 August 2021**

### 4. Donations and legacies

|                                           | Unrestricted<br>Funds 2021<br>£ | Restricted<br>Funds 2021<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Donations</b>                          |                                 |                               |                          |                          |
| Donations - membership and seating        | 55,840                          | -                             | <b>55,840</b>            | 56,068                   |
| Donations - offerings and donations       | 13,746                          | 26,567                        | <b>40,313</b>            | 101,926                  |
| Donations - Yom Kippur and other appeals  | 9,835                           | -                             | <b>9,835</b>             | 9,288                    |
| Donations - sponsorship and sundry income | 16,485                          | -                             | <b>16,485</b>            | 14,610                   |
| Donations - commissions received          | 1,018                           | -                             | <b>1,018</b>             | 442                      |
| Donations - other                         | 16,178                          | -                             | <b>16,178</b>            | 17,982                   |
| <b>TOTAL DONATIONS RECEIVED</b>           | <b>113,102</b>                  | <b>26,567</b>                 | <b>139,669</b>           | <b>200,316</b>           |
| Government furlough claims                | 1,680                           | -                             | <b>1,680</b>             | 2,838                    |
| Contributions towards burial fees         | 8,846                           | -                             | <b>8,846</b>             | 17,172                   |
| Interest received                         | 16                              | 3                             | <b>19</b>                | 132                      |
| <b>TOTAL INCOME</b>                       | <b>123,644</b>                  | <b>26,570</b>                 | <b>150,214</b>           | <b>220,458</b>           |

### 5. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds 2021<br>£ | Restricted<br>Funds 2021<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|---------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Charitable activity | <u>135,638</u>                  | <u>17,336</u>                 | <u><b>152,974</b></u>    | <u>146,194</u>           |

### 6. Expenditure on charitable activities by activity type

|                                                                  | Activities<br>undertaken<br>directly 2021<br>£ | Total funds<br>2021<br>£ | Total fund<br>2020<br>£ |
|------------------------------------------------------------------|------------------------------------------------|--------------------------|-------------------------|
| Provision of synagogue facilities for religious and communal use | 135,638                                        | <b>136,638</b>           | 121,259                 |
| Supporting the needy                                             | <u>17,336</u>                                  | <u><b>17,336</b></u>     | <u>24,935</u>           |

### 7. Analysis of charitable grants

|                               | 2021<br>£            | 2020<br>£     |
|-------------------------------|----------------------|---------------|
| <b>Grants to institutions</b> |                      |               |
| Grants to institutions        | <b>8,300</b>         | 7,500         |
| <b>Grants to individuals</b>  |                      |               |
| Grants to individuals         | <u><b>8,036</b></u>  | <u>17,435</u> |
| <b>Total grants</b>           | <u><b>17,336</b></u> | <u>24,935</u> |

### 8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

### 9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

|                      | 2021<br>£     | 2020<br>£     |
|----------------------|---------------|---------------|
| Total employee costs | <u>78,746</u> | <u>66,653</u> |

The average head count of employees during the year was 4 (2020: 4). The average number of employees during the year is analysed as follows:

|                           | 2021<br>No. | 2020<br>No. |
|---------------------------|-------------|-------------|
| Number of Synagogue staff | <u>4</u>    | <u>4</u>    |

No employee received remuneration of more than £60,000 during the year (2020: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

### 11. Debtors

|               | 2021<br>£     | 2020<br>£     |
|---------------|---------------|---------------|
| Other debtors |               |               |
| Restricted    | <u>22,637</u> | <u>29,927</u> |
| Unrestricted  | <u>30,214</u> | <u>42,325</u> |
| Total         | <u>52,851</u> | <u>72,252</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2021<br>£     | 2020<br>£     |
|-----------------|---------------|---------------|
| Other Creditors |               |               |
| Restricted      | <u>9,626</u>  | <u>9,626</u>  |
| Unrestricted    | <u>26,723</u> | <u>56,060</u> |
| Total           | <u>36,349</u> | <u>65,686</u> |

### 13. Analysis of fund movements in the year

#### Unrestricted funds

|               | Balance<br>b/fwd<br>£ | 2021<br>Income<br>£ | 2021<br>Expenditure<br>£ | Balance<br>c/fwd<br>£ |
|---------------|-----------------------|---------------------|--------------------------|-----------------------|
| General Funds | <u>102,140</u>        | <u>123,644</u>      | <u>(139,196)</u>         | <u>86,588</u>         |
| Total Funds   | <u>102,140</u>        | <u>123,644</u>      | <u>(139,196)</u>         | <u>86,588</u>         |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

### 14. Analysis of net assets between funds

|                            | Unrestricted<br>Funds 2021 | Restricted<br>Funds 2021<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|----------------------------|----------------------------|-------------------------------|--------------------------|--------------------------|
| Current assets             | 113,311                    | 52,510                        | 165,821                  | 201,475                  |
| Creditors less than 1 year | (26,723)                   | (9,626)                       | (36,349)                 | (65,686)                 |
| <b>Net assets</b>          | <u>86,588</u>              | <u>42,884</u>                 | <u>129,472</u>           | <u>135,789</u>           |

**NORTH HENDON SYNAGOGUE**

England & Wales - Charity number 1152757

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# Accounts

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CHARITY REGISTRATION NUMBER: 1152757

**NORTH HENDON SYNAGOGUE**  
**Unaudited Financial Statements**  
**31 August 2020**

**JOSEPH KAHAN ASSOCIATES LLP**

Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

# **NORTH HENDON SYNAGOGUE**

## **Financial Statements**

**Year ended 31 August 2020**

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# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report**

**Year ended 31 August 2020**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

### **Reference and administrative details**

|                                    |                                                    |
|------------------------------------|----------------------------------------------------|
| <b>Registered charity name</b>     | NORTH HENDON SYNAGOGUE                             |
| <b>Charity registration number</b> | 1152757                                            |
| <b>Principal office</b>            | 32 Tenterden Drive<br>London NW4 1ED               |
| <b>The trustees</b>                | Mr E D S Glyn<br>Mr B Bergman<br>Mr D Z Rabinowitz |
| <b>Charity Secretary</b>           | A H Ehreich                                        |
| <b>Independent examiner</b>        | J Joseph FCA MCMI                                  |

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2020**

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by its Constitution.

The day-to-day affairs of the Charity are administered by a Board of Management which is elected by the Synagogue membership, and which meets monthly or as required to ensure the smooth operation of the Synagogue.

The Trustees manage the Synagogue building and its contents, (The Shul), which were provided by previous members of the community. The Shul which continues to be used for daily religious services and learning cannot be valued.

None of the Trustees have any beneficial interest in the Charity. The Trustees will provide suitable training and induction procedures for new Trustees who may be appointed.

### **TRUSTEES**

The Trustees who served during the period were:

Mr D A Segal (Deceased)  
Mr E D S Glyn  
Mr B Bergman  
Mr D Z Rabinowitz

### **TRUSTEES' RESPONSIBILITIES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the Charities SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed subject to any material departure disclosed and explained in the Financial Statements;
- \* Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2020**

### **Objectives and activities**

The object of the Charity and its principal activity is to advance and promote the Orthodox Jewish Religion and in particular to maintain The Shul and to provide facilities for prayer, religious worship and religious study.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Prayer services are held daily with enhanced services on Sabbaths and Festivals.

Regular lectures are given by the Synagogue's religious leader, Rabbi D Cohn, members of the Synagogue and also by guest speakers.

In addition to the regular functions and activities the Charity has also held services and activities for children.

The many and varied activities of the Synagogue can be seen on its website [www.northhendon.co.uk](http://www.northhendon.co.uk).

### **Financial review**

Aggregated charitable income is £200,316 (2019 £186,441). Other income is £20,142 (2019 £5,058). Total resources expended during the year were £163,189, (2019 £171,517) as set out in the Statement of Financial Activities to these Financial Statements.

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

### **RISK FACTORS**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to those risks.

### **Plans for future periods**

The Trustees will continue to provide religious leadership, prayer services and religious learning to enhance the religious knowledge of its members and the Community.

# **NORTH HENDON SYNAGOGUE**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2020**

### **INDEPENDENT EXAMINER**

J Joseph FCA MCMI, of Joseph Kahan Associates LLP, Chartered Accountants has been re-appointed as independent examiner for the ensuing year

The trustees' annual report was approved on <sup>28</sup>28 December 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'B. Bergman', with a long horizontal stroke extending to the right.

Mr B. Bergman  
Trustee

# **NORTH HENDON SYNAGOGUE**

## **Independent Examiner's Report to the Trustees of NORTH HENDON SYNAGOGUE**

**Year ended 31 August 2020**

I report to the trustees on my examination of the financial statements of NORTH HENDON SYNAGOGUE ('the charity') for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Joseph FCA MCM

Independent Examiner

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London, NW11 7PE

28 December 2021

# NORTH HENDON SYNAGOGUE

## Statement of Financial Activities

Year ended 31 August 2020

|                                                           |       | Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | Total funds<br>£      | 2019<br>Total funds<br>£ |
|-----------------------------------------------------------|-------|----------------------------|----------------------------------|-----------------------|--------------------------|
|                                                           | Note  |                            |                                  |                       |                          |
| <b>Income</b>                                             |       |                            |                                  |                       |                          |
| Donations and legacies                                    | 4     | 179,453                    | 20,863                           | <b>200,316</b>        | 186,441                  |
| Other income                                              | 4     | 20,114                     | 28                               | <b>20,142</b>         | 5,058                    |
| <b>Total income</b>                                       |       | <u>199,567</u>             | <u>20,891</u>                    | <u><b>220,458</b></u> | <u>191,499</u>           |
| <b>Expenditure</b>                                        |       |                            |                                  |                       |                          |
| Expenditure on charitable activities                      | 5,6,7 | 121,206                    | 24,935                           | <b>146,141</b>        | 165,306                  |
| Other expenditure                                         |       | 17,048                     | -                                | <b>17,048</b>         | 6,211                    |
| <b>Total expenditure</b>                                  |       | <u>138,254</u>             | <u>24,935</u>                    | <u><b>163,189</b></u> | <u>171,517</u>           |
| <b>Net income/(expenditure) and net movement in funds</b> |       | <u>61,313</u>              | <u>(4,044)</u>                   | <u><b>57,269</b></u>  | <u>19,982</u>            |
| <b>Reconciliation of funds</b>                            |       |                            |                                  |                       |                          |
| Funds brought forward                                     | 13    | 40,827                     | 37,693                           | <b>78,520</b>         | 58,538                   |
| <b>Total funds carried forward</b>                        | 13    | <u>102,140</u>             | <u>33,649</u>                    | <u><b>135,789</b></u> | <u>78,520</u>            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# NORTH HENDON SYNAGOGUE

## Statement of Financial Position

31 August 2020

|                                                             |      | Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2019<br>Total funds<br>£ |
|-------------------------------------------------------------|------|----------------------------|----------------------------------|------------------|--------------------------|
|                                                             | Note |                            |                                  |                  |                          |
| <b>Current Assets</b>                                       |      |                            |                                  |                  |                          |
| Debtors                                                     | 11   | 42,325                     | 29,927                           | <b>72,252</b>    | 58,031                   |
| Cash at bank and in hand                                    |      | 115,875                    | 13,348                           | <b>129,223</b>   | 63,693                   |
| <b>Total current assets</b>                                 |      | 158,200                    | 43,275                           | <b>201,475</b>   | 121,724                  |
| <b>Less: Creditors: amounts falling due within one year</b> | 12   | 56,060                     | 9,626                            | <b>65,686</b>    | 43,204                   |
| <b>Net current assets</b>                                   |      | 102,140                    | 33,649                           | <b>135,789</b>   | 78,520                   |
| <b>Total assets less current liabilities</b>                | 14   | 102,140                    | 33,649                           | <b>135,789</b>   | 78,520                   |
| <b>Funds of the charity</b>                                 |      |                            |                                  |                  |                          |
| <b>Unrestricted funds</b>                                   |      |                            |                                  |                  |                          |
| General funds                                               | 13   | 102,140                    | -                                | <b>102,140</b>   | 40,827                   |
| <b>Restricted funds</b>                                     |      | -                          | 33,649                           | <b>33,649</b>    | 37,693                   |
| <b>Total charity funds</b>                                  | 14   | 102,140                    | 33,649                           | <b>135,789</b>   | 78,520                   |

These financial statements were approved by the board of trustees and authorised for issue on the 28. December 2021 and are signed on behalf of the board by:



Mr B. Bergman  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements**

**Year ended 31 August 2020**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and a CIO, Charitable Incorporated Organisation. The address of the principal office is 32 Tenterden Drive, London NW4 1ED.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **The synagogue building and its contents**

The Charity holds the Synagogue Building and its contents for its members and the community. It is considered a Heritage Asset specifically for the objects of the Charity. The Synagogue building and its contents were acquired many years ago and it is difficult to attribute its cost or value.

Newly acquired heritage assets would be capitalised and included at cost including any incidental expenses of acquisition. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **NORTH HENDON SYNAGOGUE**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2020**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

### 4. Donations and legacies

|                                           | Unrestricted<br>Funds 2020<br>£ | Restricted<br>Funds 2020<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|-------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <b>Donations</b>                          |                                 |                               |                          |                          |
| Donations - membership and seating        | 56,068                          | -                             | <b>56,068</b>            | 56,460                   |
| Donations - offerings and donations       | 81,063                          | 20,863                        | <b>101,926</b>           | 88,544                   |
| Donations - Yom Kippur and other appeals  | 9,288                           | -                             | <b>9,288</b>             | 9,347                    |
| Donations - sponsorship and sundry income | 14,610                          | -                             | <b>14,610</b>            | 12,374                   |
| Donations - commissions received          | 442                             | -                             | <b>442</b>               | 515                      |
| Donations - other                         | 17,982                          | -                             | <b>17,982</b>            | 19,201                   |
| <b>TOTAL DONATIONS RECEIVED</b>           | <b>179,453</b>                  | <b>20,863</b>                 | <b>200,316</b>           | <b>186,441</b>           |
| Government furlough claims                | 2,838                           | -                             | <b>2,838</b>             | -                        |
| Contributions towards burial fees         | 17,172                          | -                             | <b>17,172</b>            | 5,058                    |
| Interest received                         | 104                             | 28                            | <b>132</b>               | -                        |
| <b>TOTAL INCOME</b>                       | <b>199,567</b>                  | <b>20,891</b>                 | <b>220,458</b>           | <b>191,499</b>           |

### 5. Expenditure on charitable activities by fund type

|                                                                                        | Unrestricted<br>Funds 2020<br>£ | Restricted<br>Funds 2020<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|----------------------------------------------------------------------------------------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Charitable activity - provision of synagogue facilities for religious and communal Use | <u>121,206</u>                  | <u>24,935</u>                 | <u><b>146,141</b></u>    | <u>165,306</u>           |

### 6. Expenditure on charitable activities by activity type

|                                                                                        | Activities<br>undertaken<br>directly 2020<br>£ | Total funds<br>2020<br>£ | Total fund<br>2019<br>£ |
|----------------------------------------------------------------------------------------|------------------------------------------------|--------------------------|-------------------------|
| Charitable activity - provision of synagogue facilities for religious and communal use | <u>146,141</u>                                 | <u><b>146,141</b></u>    | <u>165,306</u>          |

### 7. Analysis of charitable grants

|                               | 2020<br>£            | 2019<br>£     |
|-------------------------------|----------------------|---------------|
| <b>Grants to institutions</b> |                      |               |
| Grants to institutions        | <b>7,500</b>         | 8,800         |
| <b>Grants to individuals</b>  |                      |               |
| Grants to individuals         | <b>17,435</b>        | 17,027        |
| <b>Total grants</b>           | <u><b>24,935</b></u> | <u>25,827</u> |

### 8. Independent examination fees

No fees were levied by the independent examiner, who conducts his services on a voluntary basis, both in the current and previous year.

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

**Year ended 31 August 2020**

### 9. Staff costs

The total employee costs including National Insurance contributions for the reporting period are as follows:

|                      | 2020          | 2019          |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Total employee costs | <u>66,653</u> | <u>71,174</u> |

The average head count of employees during the year was 4 (2019: 4). The average number of employees during the year is analysed as follows:

|                           | 2020     | 2019     |
|---------------------------|----------|----------|
|                           | No.      | No.      |
| Number of Synagogue staff | <u>4</u> | <u>4</u> |

No employee received remuneration of more than £60,000 during the year (2019: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the synagogue were received by the Trustees.

### 11. Debtors

|               | 2020          | 2019          |
|---------------|---------------|---------------|
|               | £             | £             |
| Other debtors | <u>72,252</u> | <u>58,031</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2020          | 2019          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Other creditors | <u>65,686</u> | <u>43,204</u> |
|                 | <u>65,686</u> | <u>43,204</u> |

### 13. Analysis of fund movements in the year

#### Unrestricted funds

|               |                       | 2020           |                  |                       |
|---------------|-----------------------|----------------|------------------|-----------------------|
|               | Balance<br>b/fwd<br>£ | Income<br>£    | Expenditure<br>£ | Balance<br>c/fwd<br>£ |
| General Funds | <u>40,827</u>         | <u>199,567</u> | <u>(138,254)</u> | <u>102,140</u>        |
| Total Funds   | <u>40,827</u>         | <u>199,567</u> | <u>(138,254)</u> | <u>102,140</u>        |

# NORTH HENDON SYNAGOGUE

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

### 14. Analysis of net assets between funds

|                            | Unrestricted<br>Funds 2020 | Restricted<br>Funds 2020 | <b>Total Funds<br/>2020</b> | Total Funds<br>2019 |
|----------------------------|----------------------------|--------------------------|-----------------------------|---------------------|
|                            |                            | £                        | £                           | £                   |
| Current assets             | 158,200                    | 43,275                   | <b>201,475</b>              | 121,724             |
| Creditors less than 1 year | (56,060)                   | (9,626)                  | <b>(65,686)</b>             | (43,204)            |
| <b>Net assets</b>          | <u>102,140</u>             | <u>33,649</u>            | <u><b>135,789</b></u>       | <u>78,520</u>       |