

2024 Annual Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Priest-in-Charge and Churchwardens we are pleased to present the Annual Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas' Perry Green, for 2024.

Aim and Purposes

The Parochial Church Council (the PCC) has the responsibility of cooperating with the Rector or Priest-in-Charge in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016. The Rector or Priest-in-Charge and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector or Priest-in-Charge and lay Pastoral Visitors as required;
- Participating in the governance of St Andrew's CofE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and the Green Tye Mission Hall.

Achievements and Performance

Following the retirement of the Reverend Dr Stephen Bate as Rector in September 2023 discussions took place with the Diocese of St Albans about the recruitment of a replacement. After considerable discussion in March 2024 the PCCs of Much Hadham, Little Hadham and Albury agreed to the suspension of the benefice. In April 2024, the PCCs were pleased to agree to the appointment of the Reverend Ibitayo (Tayo) Wale-Falope as Interim Minister for the period from 15 April 2024 for one year (until April 14, 2025) to work in our benefice and in the neighbouring one comprising the parishes of Braughing, Furneaux & Stocking Pelham.

Discussions continued with the Diocese and at the end of 2024 it was agreed by the PCCs and the Diocese that an appointment of a Priest-in-Charge for a period of three years should be made to allow the benefice to demonstrate growth and financial sustainability. The PCCs therefore agreed to the further suspension of the benefice for three years and the Reverend Tayo Wale-Falope was duly appointed as Priest-in-Charge for our benefice for a period of three years with effect from 26th April 2025. The situation will be reviewed again in 2027.

The Usual Sunday Attendance at St Andrew's services is 52 which includes 5 children on average. In 2024 there were 3 baptisms, 2 weddings, 8 funerals in the Parish, 1 funeral at a crematorium and 5 interments of ashes.

During 2024 we continued our pattern of one service in the benefice on each Sunday, so some form of service was held at St Andrew's every three weeks. We are grateful to the Reverend June Knight, and a number of other visiting priests and lay leaders of worship for taking services during the period before Tayo's arrival. A good number of the congregation from St Andrew's travelled to Little Hadham and Albury in the intervening weeks to attend services. Attendance has gradually ticked up over the year in response to Tayo's enthusiasm and accessibility.

In the absence of a full-time priest it has not proved possible to hold services at St Thomas' during 2024. We hope that with Tayo's appointment to the Priest-in-Charge role within the benefice it may be possible to revise the pattern of worship to include occasional services there. Similarly, Messy Church has had to be suspended; we now hope that the provision for children and young people can be reviewed and enhanced.

We continued to enjoy a strong relationship with St Andrew's CE Primary School. As our interim Minister, Tayo led worship (assemblies) in the school a number of times. Special services took place in the church, including Harvest, Christmas, Easter and at the Leavers' Service at the end of the school year.

The three Prayer Chain members continue to support people in prayer although the number of requests for prayer is not as high as it once was. A small group also provides pastoral support in various forms where a particular need is identified, including through the provision of regular community lunches.

Our Roman Catholic friends from Holy Cross are led by Fr Peter Harris. Holy Cross pays half of the running costs of St Andrew's, which is a most welcome contribution. The Joint Church Council includes clergy and representatives from the PCC and Catholic Advisory Committee who focus on the practical aspects of the sharing arrangements. The Joint Activities Team plans and prepares for shared events such as Christmas and Easter events, Lent activities and shared children's events.

The Friends of Much Hadham Parish Church is a separate charity which raises money to preserve and beautify St Andrew's Church through grants to the PCC for various projects. Their generous support towards the upkeep of our beautiful 800 year-old building is greatly appreciated. During the year they contributed a significant sum towards preparatory work for repairs to the North Aisle Roof.

We would like to express our thanks to our Treasurer Lesley Titcomb, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. We would also like to thank the Churchwardens and congregations at St Cecilia's Little Hadham and St Mary's Albury for their collaboration over the past year. We are also grateful to Carol French, our Electoral Roll Officer for her support in preparing the Electoral Roll. We were very grateful for the service of our Director of Music Stephen Penton and our small choir. Stephen has recently left us due to an overseas posting and we are about to commence recruitment of a replacement.

We particularly appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean. Our enthusiastic team of ringers, led by Nick Hughes, continues to call us to worship regularly. Thank you to all those who have provided refreshments before and after our services. We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett, Gill Clinch and all those who distribute the magazine. Thank are also due to our benefice Administration Assistant Fiona Forth. A particular thank you is due to James Williams for taking on the role of Parish Safeguarding Officer. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue.

Finally, we wish to express our appreciation for the ministry of Tayo as our interim Minister in 2024. His enthusiasm and approachability have already led to a tick up in the numbers attending services. We are excited about the future as he takes up his role as our Priest-in-Charge and look forward to working with him and welcoming his family when they move into the Rectory over the summer.

Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which is its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). James Williams in our Parish Safeguarding Officer.

Fabric

During the year significant amounts were spent on repairs and maintenance at St Andrew's, including repairs to the organ, completion of the housing for the Good Friday cross and repairs to lighting and floodlighting as required.

The management committee of Green Tye Mission Hall continue to maintain and enhance the building on our behalf. We would like to thank the committee and especially John Donovan who takes bookings, maintains accounts and carries out caretaker duties on a voluntary basis.

Financial Review

The PCC Treasurer reports that 2024 proved to be a much better year from a financial perspective. This was due to the success of our appeal to the congregation and to those who live in the parish but who do not attend church regularly to help us with unrestricted donations which we can use to meet our Parish Share contributions. This will help us demonstrate to the Diocese that we are financially sustainable as a parish and that we should benefit from a full-time Clergy appointment to the Benefice. We saw numerous one-off donations as well as new regular givers and increases in giving from existing donors. The majority of these donations were eligible for Gift Aid. We also received legacies totalling £3,000. As a result, we were able to pay the full Parish Share requested of us for 2024 of £48,302, whilst still achieving a surplus of income over expenditure of £20,136 in the unrestricted fund and a surplus of £2,918 in the restricted and endowment funds. We are also seeing a welcome increase in plate giving and regular planned giving from the increased numbers attending services.

The investments held in our restricted and endowment funds showed an overall net gain of £1,699 in market value at 31 December 2024 compared to 31 December 2023. The combination of this and the overall surplus on income and expenditure means that our total funds stood at £200,988 at 31 December 2024, as against £176,235 at the end of 2023.

A donation of £2,930 towards the cost of maintaining St Andrew's churchyard and specific donations towards repairs, including the repair of the North Aisle Roof were received from the Friends of Much Hadham Parish Church. A donation of £1,000 towards the provision of community lunches was received from the John Laing Charitable Foundation and donations totalling £727 were received for the Bell Fund.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

The Archdiocese of Westminster in the Roman Catholic Church continues to pay half the running costs of St Andrew's reflecting its use by the congregation of Holy Cross and in accordance with our Sharing Agreement. The parishes of Little Hadham and Albury make contributions to the office administration costs, organists fees, minister's expenses etc.

During 2025, we intend to continue to improve our financial situation, particularly through getting as many as possible of those who are attending church regularly to give regularly, through continuing our efforts to get financial support from those who appreciate having a beautiful and active church in the parish, and through running a campaign to encourage people to remember us in their wills and leave us a legacy.

The Treasurer would like to express her thanks to Fiona Forth; to Gill Clinch and Shirley Howlett who collect the magazine subscriptions; to Martin Dillon, who acts as her contact point with Holy Cross, and to the Churchwardens for their assistance with payment administration. She would also particularly like to thank Penny Taylor and James Williams who were instrumental in securing a number of significant donations as part of our appeal to the wider village.

She would also like to express her particular thanks to James Steel, who took on the role of Independent Examiner for our accounts shortly before the last APCM and who got up to speed quickly and with great good humour, thus enabling us to meet all the necessary deadlines.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across several restricted and endowment funds, as well as the unrestricted reserve which stands at £72,999 at the end of 2024 (2023: £52,863), which represents well over 6 months' expenditure, due to the success of the appeal. The PCC tries to maintain unrestricted reserves at the level of 6 months' expenses but this has at times proved challenging.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens, Deanery Synod representatives and up to 9 members elected by those members of the congregation who are on the electoral roll of the Church. During the period in vacancy the PCC has been chaired by the Lay Vice-Chair, Lesley Titcomb. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. In addition, in 2024, Charlotte Lipscomb was co-opted to the PCC as one of the two co-optees permitted by the Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. In doing this

they must always have regard to the charitable objectives as set out above. New members receive initial training on the workings of the PCC and their responsibilities as charity Trustees.

The Churchwardens have a wide range of responsibilities which includes the upkeep of the fabric and the churchyards.

The full PCC met regularly during the year, either in person or via Zoom and by email correspondence. Additional meetings were held as required to discuss the recruitment of an incumbent and associated matters.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and are part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission in England and Wales and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2024 until the date this report was approved are:

Ex Officio members:

- Priest-in-Charge: The Reverend Ibitayo Wale-Falope (from April 26, 2025)
- Church Wardens: Mr Mark Crane (Standing Committee Member) and Mr Nicholas Brent (Standing Committee member)
- Deanery Synod Representative: Mrs Suzanne Kennard

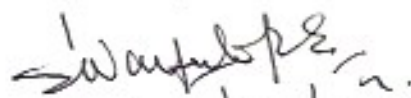
Elected members:

Mr Simon Scutts
Mr William Hazell
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Mr James Williams
Mr Edward Fielding
Mr Mark Stephens
Mrs Sheila Rowntree (resigned May 2024)

Mrs Charlotte Upscomb was co-opted onto the PCC with effect from September 2024.

There is a vacancy for the role of PCC Secretary

Approved by the PCC at the PCC meeting held on Sunday 27 April 2025



Signed on its behalf by the Priest-in-Charge with effect from 26 April 2025, the Reverend Ibitayo Wale-Falope

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	FUNDS 2023
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	81,910	10,907	-	92,818	64,039
Activities for generating funds	2(b)	17,737	4,314	-	22,052	30,370
Investments	2(c)	2,010	3,956	733	6,697	5,822
Income from church activities	2(d)	1,702	-	-	1,702	3,999
Total Income		<u>103,359</u>	<u>19,177</u>	<u>733</u>	<u>123,269</u>	<u>104,230</u>
EXPENDITURE						
Charitable giving	3 (a)	2,257	-	-	2,257	4,520
Other Church activities	3 (b)	80,966	16,259	733	97,958	97,516
Total Expenditure		<u>83,223</u>	<u>16,259</u>	<u>733</u>	<u>100,215</u>	<u>99,036</u>
NET INCOME or (NET EXPENDITURE)		20,136	2,918	-	23,054	5,194
Gains and losses on investments						
unrealised gains		-	95	1,604	1,699	100
unrealised losses			-	-	-	(1,985)
NET MOVEMENT IN FUNDS		20,136	3,013	1,604	24,753	3,309
Total funds brought forward at 1 January		<u>52,863</u>	<u>23,553</u>	<u>99,819</u>	<u>176,235</u>	<u>172,926</u>
Total funds carried forward at 31 December		<u>72,999</u>	<u>26,566</u>	<u>101,423</u>	<u>200,988</u>	<u>176,235</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	<u>67,037</u>	<u>65,337</u>
		<u>100,277</u>	<u>98,577</u>
CURRENT ASSETS			
Debtors	6(a)	15,707	15,907
Cash deposits	6(b)	<u>92,913</u>	<u>79,470</u>
		108,620	95,377
LIABILITIES	7	<u>(7,909)</u>	<u>(17,719)</u>
NET CURRENT ASSETS		<u>100,711</u>	<u>77,658</u>
NET ASSETS		<u>200,988</u>	<u>176,235</u>
FUNDS			
	10		
Unrestricted		72,999	52,863
Restricted		26,566	23,553
Endowment		<u>101,423</u>	<u>99,819</u>
		<u>200,988</u>	<u>176,235</u>

Approved by the Parochial Church Council on: 27 April 2025

Signed on its behalf by:

Lesley Tuck

The notes on pages 3 to 12 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
2(a) Voluntary income						
Planned giving		40,783	-	-	40,783	37,451
Income tax recoverable		12,848	-	-	12,848	10,496
Other giving		3,015	-	-	3,015	4,962
Collections at Services		5,010	-	-	5,010	4,626
Unrestricted donations		17,254	-	-	17,254	1,415
Donations for specific purposes	12.	-	1,982	-	1,982	3,835
Donations to Churchyard Fund		-	2,930	-	2,930	1,160
Donations to Bell Fund		-	727	-	727	94
Donation to Pastoral Cttee		-	1,000	-	1,000	-
Donations to the North Aisle Roof Fund		-	4,269	-	4,269	-
Legacies		<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
		81,910	10,908	-	92,818	64,039
2(b) Activities for generating funds						
Magazine		3,784	-	-	3,784	2,848
Green Tye Mission Hall income		-	4,315	-	4,315	11,424
Holy Cross contribution to costs		8,330	-	-	8,330	7,386
Other parishes' contribution to costs		4,088	-	-	4,088	2,821
Refund of rectory utilities		637	-	-	637	-
Insurance claims		-	-	-	-	3,327
Grant towards VAT on repairs		453	-	-	453	886
Donations to Rector's gift		-	-	-	-	1,365
Social & Fellowship		445	-	-	445	87
Other sundry income		-	-	-	-	226
		<u>17,737</u>	<u>4,315</u>	<u>-</u>	<u>22,052</u>	<u>30,370</u>
2(c) Investments						
Dividends and Interest	9.	2,010	3,954	733	6,697	5,822
2(d) Income from church activities						
Fees	8	<u>1,702</u>	<u>-</u>	<u>-</u>	<u>1,702</u>	<u>3,999</u>
Total Income		<u>103,359</u>	<u>19,177</u>	<u>733</u>	<u>123,269</u>	<u>104,230</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
3(a) Charitable giving					
To UK registered charities, for work in the UK and overseas	<u>2,257</u>	-	-	<u>2,257</u>	<u>1,520</u>
Church Activities					
Ministry					
- Diocesan Parish Share	48,302	-	-	48,302	44,000
- Minister's expenses	579	-	-	579	626
- Other clergy	537	-	-	537	-
- Parish Office	6,813	-	-	6,813	5,604
- Children's activities	500	-	-	500	-
- Subscriptions	383	-	-	383	199
Church - running expenses	9,461	1,153	-	10,614	12,705
- repairs & maintenance	5,509	1,981	-	7,490	15,286
- North Aisle Roof	166	4,269	-	4,435	-
- Bells	-	228	-	228	-
Upkeep - services	3,850	-	-	3,850	4,098
- churchyard	-	4,175	733	4,908	3,976
Green Tye Mission Hall					
- running costs	-	4,327	-	4,327	5,643
Rectory utilities during vacancy	757	-	-	757	-
Magazine	2,896	-	-	2,896	3,080
Sculpture project	363	-	-	363	-
Social events	189	-	-	189	346
Bank charges	265	-	-	265	285
Pastoral Committee	-	126	-	126	-
Prior year adjustment	226	-	-	226	-
Other miscellaneous costs	170	-	-	170	154
Rector's leaving gift	-	-	-	-	1,514
	<u>80,966</u>	<u>16,259</u>	<u>733</u>	<u>97,958</u>	<u>97,516</u>
Total Expenditure	<u>83,223</u>	<u>16,259</u>	<u>733</u>	<u>100,215</u>	<u>99,036</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

A total of £1,670 (2023: £576 to one PCC member) was paid to two PCC members (Ms L. Titcomb £1,638 and Mr N Brent £32) refunding amounts paid out by them when incurring expenditure on behalf of the PCC.

In 2023, £573 was paid to the Reverend Dr Stephen Bate who as Rector was also Chair of the PCC until 26th September 2023 in repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC. During 2023, leaving gifts of £1,514 were made to the Rector on his retirement, of which £1,365 had been specifically donated by parishioners in Much Hadham, Little Hadham and Albury. The remaining £149 was contributed by the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
				2024	2023
				£	£
Buildings	-	-	33,240	<u>33,240</u>	<u>33,240</u>

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2024	2023
	£	£
<i>Endowment:</i>		
Doll Fund – Charifund 3558 units	52,388	51,057
Chapman Trust – Charifund 672 units	9,894	9,643
CP Vincent – CBF Inv't Fund 43.03 units	<u>995</u>	<u>973</u>
	63,277	61,673
<i>Restricted:</i>		
St Andrew's Trust Fund – Charifund 242 units	3,563	3,472
Randolph Bequest – CBF Inv't Fund 8.49 units	<u>197</u>	<u>192</u>
	3,760	3,664
TOTAL	<u>67,037</u>	<u>65,337</u>

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2024	2023
	£	£
<i>Restricted:</i>		
Prepayments - insurance Green Tye Mission Hall	<u>483</u>	<u>468</u>
<i>Unrestricted:</i>		
Owed by Holy Cross	2,222	2,922
Owed by other benefice churches	2,888	1,621
Income Tax recoverable	8,114	10,320
Prepayment of 2025 Parish Share	2,000	-
Other debtors	<u>-</u>	<u>576</u>
	<u>15,224</u>	<u>15,439</u>
	<u>15,707</u>	<u>15,907</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

6(b) Cash Deposits	2024	2023
	£	£
<i>Endowment:</i>		
Bacon & Bruty	268	268
CP Vincent	448	448
Doll Memorial Fund	2,912	2,912
Chapman	1,278	1,278
<i>Restricted:</i>		
Doll Memorial Fund	222	118
Green Tye Mission Hall	10,430	10,424
Randolph Bequest	310	310
St Andrew's Trust Fund	4,955	4,515
Bell Fund	4,695	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	889	-
<i>Unrestricted</i>	<u>65,684</u>	<u>55,143</u>
TOTAL	<u>92,913</u>	<u>79,470</u>

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
<i>Unrestricted</i>		
Accrued expenditure	5,351	15,273
Other creditors		
- magazine subscriptions received in advance	758	646
- planned giving received in advance	<u>1,800</u>	<u>1,800</u>
	<u>7,909</u>	<u>17,719</u>

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2024	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,760	63,277	67,037
Debtors	6(a)	15,224	483	-	15,707
Cash	6(b)	65,684	22,324	4,906	92,913
Liabilities	7	<u>(7,909)</u>	-	-	<u>(7,909)</u>
TOTAL		<u>72,999</u>	<u>26,566</u>	<u>101,423</u>	<u>200,988</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

8. ANALYSIS OF NET ASSETS BY FUND TYPE cont.

2023	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,664	61,673	65,337
Debtors	6(a)	15,439	468	-	15,907
Cash	6(b)	55,143	19,421	4,906	79,470
Liabilities	7	<u>(17,719)</u>	<u>-</u>	<u>-</u>	<u>(17,719)</u>
TOTAL		<u>52,863</u>	<u>23,553</u>	<u>99,819</u>	<u>176,235</u>

9. DIVIDENDS AND INTEREST BY FUND

	2024 £	2023 £
<i>Endowment:</i>		
Bacon/Bruty	9	7
Chapman	673	634
Vincent	<u>51</u>	<u>45</u>
	<u>733</u>	<u>686</u>
<i>Restricted</i>		
Doll – interest	100	79
- dividends	3,202	3,042
St Andrew's Trust	439	394
Green Tye Mission Hall	34	21
Randolph Bequest	22	19
Bell Fund	142	106
Pastoral Committee Fund	15	-
Organ Fund	<u>-</u>	<u>1</u>
	<u>3,954</u>	<u>3,662</u>
<i>Unrestricted:</i>		
Interest	<u>2,010</u>	<u>1,474</u>
	<u>2,010</u>	<u>1,474</u>
Total	<u>6,697</u>	<u>5,822</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM **NOTES TO THE FINANCIAL STATEMENTS**

10. FUND BALANCES and RESERVES

	2024	2023
	£	£
<i>Endowment:</i>		
Doll Memorial Fund	55,300	53,969
Bacon and Bruty	268	268
Chapman Trust	11,173	10,921
CP Vincent Fund	1,442	1,421
Green Tye Mission Hall	33,240	33,240
<i>Restricted:</i>		
Doll Memorial Fund	222	118
St Andrew's Trust Fund	8,518	7,988
Rev T Randolph Bequest	506	502
Green Tye Mission Hall – restricted fund	10,912	10,891
Bell Fund	4,696	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	890	-
North Aisle Roof Fund	-	-
<i>Unrestricted, but designated for particular purposes:</i>		
Fabric reserve	5,641	5,641
Rector's Parish Discretionary Fund	195	195
<i>Unrestricted</i>		
Accumulated surplus	<u>67,163</u>	<u>47,027</u>
TOTAL	<u>£ 200,988</u>	<u>£176,235</u>

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard. 1981 - extension granted to include upkeep and repair of St Thomas' Church. 2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

12. PURPOSE OF RESTRICTED FUNDS

Mrs WAM Doll Memorial Fund	to hold any surplus income from the Doll Endowment Fund not spent in a financial year
St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	for the maintenance of St Thomas' church.
Green Tye Mission Hall	funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church
Bell Fund	2017 - for gifts and grants given towards the work to repair the bells in St Andrew's Church and associated work on the tower..
Pastoral Committee Fund	2024 - a grant of £1,000 was received from the John Laing Charitable Trust to support the work of the Pastoral Committee in providing occasional lunches within the local community to combat loneliness and isolation.
North Aisle Roof Fund	2024 - for gifts and grants given specifically for work to repair and refurbish the roof of the north aisle of St Andrew's Church. The amounts received in 2024 were spent on preparatory work, leaving a nil balance at the year end.

In addition, donations totalling £1,981 were made during 2024 for specific purposes, principally from the Friends of Much Hadham Parish Church, a separate charity. The purposes included the construction of a housing for the churchyard cross and repairs to the organ. The whole amount received was spent during 2024.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund consists of a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2024 (2023: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable. Qualifying expenditure over the past 10 years has been immaterial.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Steel

J. STEEL

12 October 2025

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	FUNDS 2023
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	81,910	10,907	-	92,818	64,039
Activities for generating funds	2(b)	17,737	4,314	-	22,052	30,370
Investments	2(c)	2,010	3,956	733	6,697	5,822
Income from church activities	2(d)	1,702	-	-	1,702	3,999
Total Income		<u>103,359</u>	<u>19,177</u>	<u>733</u>	<u>123,269</u>	<u>104,230</u>
EXPENDITURE						
Charitable giving	3 (a)	2,257	-	-	2,257	4,520
Other Church activities	3 (b)	80,966	16,259	733	97,958	97,516
Total Expenditure		<u>83,223</u>	<u>16,259</u>	<u>733</u>	<u>100,215</u>	<u>99,036</u>
NET INCOME or (NET EXPENDITURE)		20,136	2,918	-	23,054	5,194
Gains and losses on investments						
unrealised gains		-	95	1,604	1,699	100
unrealised losses			-	-	-	(1,985)
NET MOVEMENT IN FUNDS		20,136	3,013	1,604	24,753	3,309
Total funds brought forward at 1 January		<u>52,863</u>	<u>23,553</u>	<u>99,819</u>	<u>176,235</u>	<u>172,926</u>
Total funds carried forward at 31 December		<u>72,999</u>	<u>26,566</u>	<u>101,423</u>	<u>200,988</u>	<u>176,235</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	<u>67,037</u>	<u>65,337</u>
		<u>100,277</u>	<u>98,577</u>
CURRENT ASSETS			
Debtors	6(a)	15,707	15,907
Cash deposits	6(b)	<u>92,913</u>	<u>79,470</u>
		108,620	95,377
LIABILITIES	7	<u>(7,909)</u>	<u>(17,719)</u>
NET CURRENT ASSETS		<u>100,711</u>	<u>77,658</u>
NET ASSETS		<u>200,988</u>	<u>176,235</u>
FUNDS			
	10		
Unrestricted		72,999	52,863
Restricted		26,566	23,553
Endowment		<u>101,423</u>	<u>99,819</u>
		<u>200,988</u>	<u>176,235</u>

Approved by the Parochial Church Council on: 27 April 2025

Signed on its behalf by:

Lesley Tuck

The notes on pages 3 to 12 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
2(a) Voluntary income						
Planned giving		40,783	-	-	40,783	37,451
Income tax recoverable		12,848	-	-	12,848	10,496
Other giving		3,015	-	-	3,015	4,962
Collections at Services		5,010	-	-	5,010	4,626
Unrestricted donations		17,254	-	-	17,254	1,415
Donations for specific purposes	12.	-	1,982	-	1,982	3,835
Donations to Churchyard Fund		-	2,930	-	2,930	1,160
Donations to Bell Fund		-	727	-	727	94
Donation to Pastoral Cttee		-	1,000	-	1,000	-
Donations to the North Aisle Roof Fund		-	4,269	-	4,269	-
Legacies		<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
		81,910	10,908	-	92,818	64,039
2(b) Activities for generating funds						
Magazine		3,784	-	-	3,784	2,848
Green Tye Mission Hall income		-	4,315	-	4,315	11,424
Holy Cross contribution to costs		8,330	-	-	8,330	7,386
Other parishes' contribution to costs		4,088	-	-	4,088	2,821
Refund of rectory utilities		637	-	-	637	-
Insurance claims		-	-	-	-	3,327
Grant towards VAT on repairs		453	-	-	453	886
Donations to Rector's gift		-	-	-	-	1,365
Social & Fellowship		445	-	-	445	87
Other sundry income		-	-	-	-	226
		<u>17,737</u>	<u>4,315</u>	<u>-</u>	<u>22,052</u>	<u>30,370</u>
2(c) Investments						
Dividends and Interest	9.	2,010	3,954	733	6,697	5,822
2(d) Income from church activities						
Fees	8	<u>1,702</u>	<u>-</u>	<u>-</u>	<u>1,702</u>	<u>3,999</u>
Total Income		<u>103,359</u>	<u>19,177</u>	<u>733</u>	<u>123,269</u>	<u>104,230</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
3(a) Charitable giving					
To UK registered charities, for work in the UK and overseas	<u>2,257</u>	-	-	<u>2,257</u>	<u>1,520</u>
Church Activities					
Ministry					
- Diocesan Parish Share	48,302	-	-	48,302	44,000
- Minister's expenses	579	-	-	579	626
- Other clergy	537	-	-	537	-
- Parish Office	6,813	-	-	6,813	5,604
- Children's activities	500	-	-	500	-
- Subscriptions	383	-	-	383	199
Church - running expenses	9,461	1,153	-	10,614	12,705
- repairs & maintenance	5,509	1,981	-	7,490	15,286
- North Aisle Roof	166	4,269	-	4,435	-
- Bells	-	228	-	228	-
Upkeep - services	3,850	-	-	3,850	4,098
- churchyard	-	4,175	733	4,908	3,976
Green Tye Mission Hall					
- running costs	-	4,327	-	4,327	5,643
Rectory utilities during vacancy	757	-	-	757	-
Magazine	2,896	-	-	2,896	3,080
Sculpture project	363	-	-	363	-
Social events	189	-	-	189	346
Bank charges	265	-	-	265	285
Pastoral Committee	-	126	-	126	-
Prior year adjustment	226	-	-	226	-
Other miscellaneous costs	170	-	-	170	154
Rector's leaving gift	-	-	-	-	1,514
	<u>80,966</u>	<u>16,259</u>	<u>733</u>	<u>97,958</u>	<u>97,516</u>
Total Expenditure	<u>83,223</u>	<u>16,259</u>	<u>733</u>	<u>100,215</u>	<u>99,036</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

A total of £1,670 (2023: £576 to one PCC member) was paid to two PCC members (Ms L. Titcomb £1,638 and Mr N Brent £32) refunding amounts paid out by them when incurring expenditure on behalf of the PCC.

In 2023, £573 was paid to the Reverend Dr Stephen Bate who as Rector was also Chair of the PCC until 26th September 2023 in repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC. During 2023, leaving gifts of £1,514 were made to the Rector on his retirement, of which £1,365 had been specifically donated by parishioners in Much Hadham, Little Hadham and Albury. The remaining £149 was contributed by the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
				2024	2023
				£	£
Buildings	-	-	33,240	<u>33,240</u>	<u>33,240</u>

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2024	2023
	£	£
<i>Endowment:</i>		
Doll Fund – Charifund 3558 units	52,388	51,057
Chapman Trust – Charifund 672 units	9,894	9,643
CP Vincent – CBF Inv't Fund 43.03 units	<u>995</u>	<u>973</u>
	63,277	61,673
<i>Restricted:</i>		
St Andrew's Trust Fund – Charifund 242 units	3,563	3,472
Randolph Bequest – CBF Inv't Fund 8.49 units	<u>197</u>	<u>192</u>
	3,760	3,664
TOTAL	<u>67,037</u>	<u>65,337</u>

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2024	2023
	£	£
<i>Restricted:</i>		
Prepayments - insurance Green Tye Mission Hall	<u>483</u>	<u>468</u>
<i>Unrestricted:</i>		
Owed by Holy Cross	2,222	2,922
Owed by other benefice churches	2,888	1,621
Income Tax recoverable	8,114	10,320
Prepayment of 2025 Parish Share	2,000	-
Other debtors	<u>-</u>	<u>576</u>
	<u>15,224</u>	<u>15,439</u>
	<u>15,707</u>	<u>15,907</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

6(b) Cash Deposits	2024	2023
	£	£
<i>Endowment:</i>		
Bacon & Bruty	268	268
CP Vincent	448	448
Doll Memorial Fund	2,912	2,912
Chapman	1,278	1,278
<i>Restricted:</i>		
Doll Memorial Fund	222	118
Green Tye Mission Hall	10,430	10,424
Randolph Bequest	310	310
St Andrew's Trust Fund	4,955	4,515
Bell Fund	4,695	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	889	-
<i>Unrestricted</i>	<u>65,684</u>	<u>55,143</u>
TOTAL	<u>92,913</u>	<u>79,470</u>

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
<i>Unrestricted</i>		
Accrued expenditure	5,351	15,273
Other creditors		
- magazine subscriptions received in advance	758	646
- planned giving received in advance	<u>1,800</u>	<u>1,800</u>
	<u>7,909</u>	<u>17,719</u>

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2024	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,760	63,277	67,037
Debtors	6(a)	15,224	483	-	15,707
Cash	6(b)	65,684	22,324	4,906	92,913
Liabilities	7	<u>(7,909)</u>	-	-	<u>(7,909)</u>
TOTAL		<u>72,999</u>	<u>26,566</u>	<u>101,423</u>	<u>200,988</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

8. ANALYSIS OF NET ASSETS BY FUND TYPE cont.

2023	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,664	61,673	65,337
Debtors	6(a)	15,439	468	-	15,907
Cash	6(b)	55,143	19,421	4,906	79,470
Liabilities	7	<u>(17,719)</u>	<u>-</u>	<u>-</u>	<u>(17,719)</u>
TOTAL		<u>52,863</u>	<u>23,553</u>	<u>99,819</u>	<u>176,235</u>

9. DIVIDENDS AND INTEREST BY FUND

	2024 £	2023 £
<i>Endowment:</i>		
Bacon/Bruty	9	7
Chapman	673	634
Vincent	<u>51</u>	<u>45</u>
	<u>733</u>	<u>686</u>
<i>Restricted</i>		
Doll – interest	100	79
- dividends	3,202	3,042
St Andrew's Trust	439	394
Green Tye Mission Hall	34	21
Randolph Bequest	22	19
Bell Fund	142	106
Pastoral Committee Fund	15	-
Organ Fund	<u>-</u>	<u>1</u>
	<u>3,954</u>	<u>3,662</u>
<i>Unrestricted:</i>		
Interest	<u>2,010</u>	<u>1,474</u>
	<u>2,010</u>	<u>1,474</u>
Total	<u>6,697</u>	<u>5,822</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM **NOTES TO THE FINANCIAL STATEMENTS**

10. FUND BALANCES and RESERVES

	2024 £	2023 £
<i>Endowment:</i>		
Doll Memorial Fund	55,300	53,969
Bacon and Bruty	268	268
Chapman Trust	11,173	10,921
CP Vincent Fund	1,442	1,421
Green Tye Mission Hall	33,240	33,240
<i>Restricted:</i>		
Doll Memorial Fund	222	118
St Andrew's Trust Fund	8,518	7,988
Rev T Randolph Bequest	506	502
Green Tye Mission Hall – restricted fund	10,912	10,891
Bell Fund	4,696	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	890	-
North Aisle Roof Fund	-	-
<i>Unrestricted, but designated for particular purposes:</i>		
Fabric reserve	5,641	5,641
Rector's Parish Discretionary Fund	195	195
<i>Unrestricted</i>		
Accumulated surplus	<u>67,163</u>	<u>47,027</u>
TOTAL	<u>£ 200,988</u>	<u>£176,235</u>

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard. 1981 - extension granted to include upkeep and repair of St Thomas' Church. 2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

12. PURPOSE OF RESTRICTED FUNDS

Mrs WAM Doll Memorial Fund	to hold any surplus income from the Doll Endowment Fund not spent in a financial year
St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	for the maintenance of St Thomas' church.
Green Tye Mission Hall	funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church
Bell Fund	2017 - for gifts and grants given towards the work to repair the bells in St Andrew's Church and associated work on the tower..
Pastoral Committee Fund	2024 - a grant of £1,000 was received from the John Laing Charitable Trust to support the work of the Pastoral Committee in providing occasional lunches within the local community to combat loneliness and isolation.
North Aisle Roof Fund	2024 - for gifts and grants given specifically for work to repair and refurbish the roof of the north aisle of St Andrew's Church. The amounts received in 2024 were spent on preparatory work, leaving a nil balance at the year end.

In addition, donations totalling £1,981 were made during 2024 for specific purposes, principally from the Friends of Much Hadham Parish Church, a separate charity. The purposes included the construction of a housing for the churchyard cross and repairs to the organ. The whole amount received was spent during 2024.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund consists of a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2024 (2023: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable. Qualifying expenditure over the past 10 years has been immaterial.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Steel
J. STEEL
12 October 2025