

## **2023 Annual Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green**

As Churchwardens we are pleased to present the Annual Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas', Perry Green for 2023.

### **Aim and Purposes**

St Andrew's Parochial Church Council (the PCC) has the responsibility of cooperating with the Rector in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016 and is part of the Ash & Quin Valleys Group Ministry. The Rector and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector and a commissioned team of Pastoral Visitors;
- Participating in the governance of St Andrew's CofE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and Green Tye Mission Hall.

### **Achievements and Performance**

The Usual Sunday Attendance at St Andrew's services is 35 which includes 4 children on average. In 2023 there were 6 baptisms, 3 weddings, 9 funerals in the Parish, 2 funerals at a crematorium and 7 interments of ashes in the Garden of Remembrance.

In September 2023 the Reverend Dr Stephen Bate retired as Rector. Until that point, a pattern of weekly Holy Communion on Sundays had been maintained, with Communion for All the Church Family taking place on the first Sunday of the month. In addition, a monthly service of BCP Holy Communion was held at St Thomas' on the first Sunday of the month, until illness prevented Canon Michael McAdam from presiding.

On the Rector's retirement we moved to a pattern of one service in the benefice on each Sunday, so between September and December some form of service was held at St Andrew's every three weeks. We are grateful to Canon Michael McAdam, the Reverend June Knight, and a number of other visiting priests and lay leaders of worship for taking services during this period. A number of the congregation from St Andrew's travelled to Little Hadham and Albury in the intervening weeks and the Christmas Day service was held at Little Hadham.

Canon Michael McAdam led a reflection online via Zoom every day of Lent 2023 based on the three lectionary readings of Year A Common Worship. These took place at 9am each day with the exception of Sunday and lasted ten minutes. Between 25 and 45 people attended.

Messy Church continued to meet in St Andrew's Church on third Saturdays of the month until September and then ceased on the Rector's departure until alternative arrangements could be made.

Canon Michael McAdam continued to preside at St Thomas' and at special services at St Andrew's until his final illness and death in December 2023. We greatly valued Michael's ministry and his support for the Rector and he is much missed. We were also sorry to hear of the death of another much-loved previous incumbent, Canon Nigel Abbott, who had retired with his wife Elizabeth to Ely. Nigel's ashes are interred in our Garden of Remembrance. May they rest in peace and rise in glory.

We continued to enjoy a strong relationship with St Andrew's CE Primary School. The Rector led worship (assemblies) in the school every two weeks. Special services took place in the church, including Harvest, Christmas, Easter and at the Leavers' Service at the end of the school year. As part of the school's RE provision, the Rector was invited to speak with classes in the school and school groups have visited the church.

The three Prayer Chain members continue to support people in prayer although the number of requests for prayer is not as high as it once was. A small group also provides pastoral support in various forms where a particular need is identified.

Our Roman Catholic friends from Holy Cross are overseen by Fr Peter Harris. Holy Cross pays half of the running costs of St Andrew's, which is a most welcome contribution. The Joint Church Council includes clergy and representatives from the PCC and Catholic Advisory Committee who focus on the practical aspects of sharing. The Joint Activities Team plans and prepare for shared events such as Christmas and Easter events, Lent activities and shared children's events.

The Friends of Much Hadham Parish Church is a separate charity which raises money to preserve and beautify St Andrew's Church through grants to the PCC for various projects. Their generous support towards the upkeep of our beautiful 800 year old building is greatly appreciated.

We would like to express our thanks to our Treasurer Lesley Titcomb, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. We are also grateful to Carol French, our Electoral Roll Officer for her support in keeping the Roll up to date. We are grateful for our musical provision, led by our Director of Music Stephen Penton and our small choir.

We particularly appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean. Our enthusiastic team of ringers, led by Nick Hughes, continues to call us to worship regularly. Thank you to all those who have provided refreshments before and after our services, We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett and all

those who distribute the magazine. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue.

Finally, we wish to express our appreciation for the ministry of our Rector, Steve and his wife Val, who were with us for 7 years. They threw themselves with great enthusiasm into the life of the church and the wider parish and touched the lives not only of the congregation but also of people more remote from the church who found they needed it from time to time. Val took a leading role in their work with children and, between them, they set up Messy Church. They also re-established the Mother and Toddler group in the village and drew in other helpers and this continues to thrive. They had to cope with the pandemic, and its aftermath of slow recovery, which was burdensome. Steve's health had suffered from an attack of Covid and prolonged recovery so that it was no great surprise that that, coupled with the lure of family in Warwickshire, led to his decision to retire. We had a well attended retirement party for them in the village hall and wished them well on their way. We give thanks to God for their service to the Church, to all of us and to many others.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Claire Uwins is our Safeguarding Officer. Our Lead DBS Recruiter is Fiona Forth (this is part of her role as Church Administration Assistant) and Claire Uwins is the Deputy DBS Recruiter for our Benefice.

### **Fabric**

During the year significant amounts were spent on repairs and maintenance at St Andrew's, including repairs to the organ, repairs to the chancel roof and the provision of steel housing in the churchyard to support the Good Friday cross. The repairs to the South Porch roof which were needed as a result of the theft of metal were completed. Repairs were needed to two of the needlepoint cushions in the chancel, which suffered water damage. Much of this work was funded by grants from the Friends, by claims on our insurance and by grants from the Listed Places of Worship scheme where VAT was incurred on eligible expenditure.

The management committee of Green Tye Mission Hall continue to maintain and enhance the building on our behalf. We would like to thank the committee and especially John Donovan who takes bookings, maintains accounts and carries out caretaker duties on a voluntary basis. Significant fundraising took place during 2023 to enable repairs to the roof.

### **Financial Review**

The PCC Treasurer reports that 2023 proved a reasonable year from a financial perspective, albeit that the PCC was still not able to pay the full amount of Parish Share requested of it by the Diocese. We reported a small excess of expenditure over income of £1,333 in the unrestricted funds and a surplus of £6,527 in the restricted and endowment funds, largely due to the very successful fundraising efforts in respect of the Green Tye Mission Hall.

Income and expenditure were broadly in line with last year, with significant amounts spent on repairs and maintenance and a conscious decision on the part of the PCC to pay more Parish Share.

The investments held in our restricted and endowment funds showed a small overall net loss of £1,885 in market value at 31 December 2023 compared to 31 December 2022. The combination of this and

the overall surplus on income and expenditure means that our total funds stood at £176,235 as against £172,926 at the end of 2022.

A donation of £1,160 towards the cost of maintaining St Andrew's churchyard plus specific donations towards repairs were received from the Friends of Much Hadham Parish Church.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

The Roman Catholic church continues to pay half the running costs of St Andrew's reflecting its use by the congregation of Holy Cross and in accordance with our sharing agreement. The parishes of Little Hadham and Albury make contributions to the office administration costs. These are all important in ensuring that Much Hadham PCC can then use more resource to pay our Parish Share to the Diocese. In 2023 we paid £44,000 towards the amount requested of us, which was £4,000 more than in 2022. The PCC wanted to balance affordability and maintenance of reserves against the need to demonstrate our commitment to paying our share of the costs of an incumbent and other activities carried out at Diocesan level. Towards the end of the year we commenced fundraising appeals among the congregation and the wider parish, in order to try to pay significantly more towards our Parish Share in 2024 and to demonstrate the long term financial sustainability of the parish.

The Treasurer would like to express her thanks to Fiona Forth; to Gill Clinch and Shirley Howlett who collect the magazine subscriptions; to Martin Dillon, who acts as her contact point with Holy Cross, and to the Churchwardens for their assistance with payment administration.

She would also like to express her particular thanks and that of the PCC to Mike Cook FCA who for many years has acted as the independent inspector of the PCC's accounts in an entirely voluntary capacity. Mike took the decision to retire from the role in 2024 and alternative arrangements are being made for this year's inspection. The Treasurer will miss his wise counsel and common sense approach.

### **Reserves Policy**

The accumulated reserves have been built up over a number of years and are spread across several restricted and endowment funds, as well as the unrestricted reserve which stands at £52,863 at the end of 2023 (2022: £54,196), which represents slightly over 6 months' expenditure. The PCC tries to maintain unrestricted reserves at this level, but this can sometimes prove challenging and can lead to us not being able to pay our full Parish Share.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the Church. During the period of interregnum the PCC is chaired by the Lay Vice-Chair, Lesley Titcomb. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training on the workings of the PCC and their responsibilities as charity Trustees.

The Churchwardens have a wide range of responsibilities which includes the fabric. An increasing amount of responsibility for the fabric is being taken by the Fabric Team, for example implementing quinquennial inspection recommendations.

The full PCC met regularly during the year, either in person or via Zoom and by email correspondence. Additional meetings were held around the time of the Rector's retirement to discuss the upcoming vacancy and make plans for the interregnum.

#### **Administrative Information**

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

#### **Ex Officio members:**

- Incumbent: The Revd Dr Stephen Bate (Chairman, Standing Committee member, Acting PCC Secretary) to 26<sup>th</sup> September 2023
- Church Wardens:  
Mr Mark Crane (Standing Committee Member)  
Mr Nicholas Brent (Standing Committee member, Fabric Committee Chairman)

#### **Elected members:**

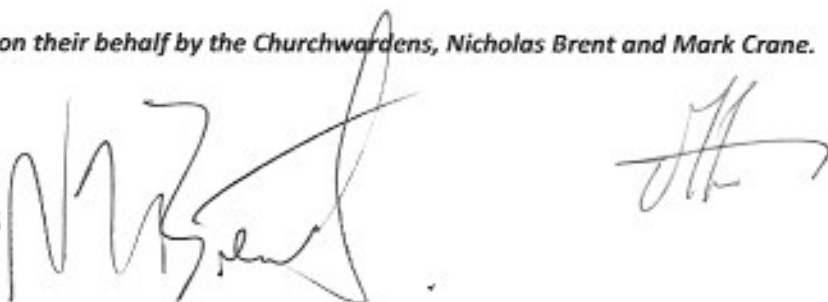
Mrs Suzanne Kennard (Deanery Synod Representative)  
Mr Simon Scutts, (Deanery Synod Representative)  
Mr William Hazell  
Mrs Sheila Rowntree  
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)  
Mr James Williams  
Mr Ed Fielding

Mr Mark Stephens was co-opted onto the PCC with effect from October 2023.

There is a vacancy for the role of PCC Secretary

***Approved by the PCC at the PCC meeting held on 12 May 2023.***

***Signed on their behalf by the Churchwardens, Nicholas Brent and Mark Crane.***

The block contains two handwritten signatures. The signature on the left is larger and more complex, appearing to be 'N. Brent'. The signature on the right is smaller and more stylized, appearing to be 'M. Crane'.

**PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)**  
**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	FUNDS 2022
<b>INCOME AND ENDOWMENTS FROM:</b>						
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Voluntary income	2(a)	58,950	5,089	-	64,039	63,147
Activities for generating funds	2(b)	17,581	12,789	-	30,370	31,038
Investments	2(c)	1,474	3,662	686	5,822	4,167
Income from church activities	2(d)	<u>3,999</u>	<u>-</u>	<u>-</u>	<u>3,999</u>	<u>5,042</u>
<b>Total Income</b>		<u>82,004</u>	<u>21,540</u>	<u>686</u>	<u>104,230</u>	<u>103,394</u>
<b>EXPENDITURE</b>						
Charitable giving	3 (a)	1,439	81	-	1,520	1,524
Other Church activities	3 (b)	<u>81,898</u>	<u>14,977</u>	<u>641</u>	<u>97,516</u>	<u>93,233</u>
<b>Total Expenditure</b>		<u>83,337</u>	<u>15,058</u>	<u>641</u>	<u>99,036</u>	<u>94,757</u>
<b>NET INCOME or (NET EXPENDITURE)</b>		<b>(1,333)</b>	<b>6,482</b>	<b>45</b>	<b>5,194</b>	<b>8,637</b>
<b>Gains and losses on investments</b>						
unrealised gains		-	16	84	100	-
unrealised losses			<u>(84)</u>	<u>(1,901)</u>	<u>(1,985)</u>	<u>(3,586)</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,333)</b>	<b>6,414</b>	<b>(1,772)</b>	<b>3,309</b>	<b>5,051</b>
Total funds brought forward at 1 January		<u>54,196</u>	<u>17,139</u>	<u>101,591</u>	<u>172,926</u>	<u>167,875</u>
<b>Total funds carried forward at 31 December</b>		<u><b>52,863</b></u>	<u><b>23,553</b></u>	<u><b>99,819</b></u>	<u><b>176,235</b></u>	<u><b>172,926</b></u>



**PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	<u>65,337</u>	<u>67,222</u>
		<u>98,577</u>	<u>100,462</u>
<b>CURRENT ASSETS</b>			
Debtors	6(a)	15,907	20,005
Cash deposits	6(b)	<u>79,470</u>	<u>71,641</u>
		95,377	91,646
<b>LIABILITIES</b>	7	<u>(17,719)</u>	<u>(19,182)</u>
<b>NET CURRENT ASSETS</b>		<u>77,658</u>	<u>72,464</u>
<b>NET ASSETS</b>		<u>176,235</u>	<u>172,926</u>
<b>FUNDS</b>	10		
Unrestricted		52,863	54,196
Restricted		23,553	17,139
Endowment		<u>99,819</u>	<u>101,591</u>
		<u>176,235</u>	<u>172,926</u>

by the Parochial Church Council on:

18 September 2024

Signed on its behalf by:

*Lesley Titcomb*

L J Titcomb

The notes on pages 3 to 11 form part of these accounts

# PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

## NOTES to the FINANCIAL STATEMENTS

### 1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

#### a. Fixed assets

##### *Consecrated land and buildings and movable church furnishings*

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

##### *Freehold land and buildings*

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

##### *Other fixtures, fittings and office equipment*

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

##### *Investments*

- Investments are stated at market value.

#### b. Funds

*Endowment funds* are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.



**NOTES to the FINANCIAL STATEMENTS cont.**

**c. Income** – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

**d. Expenditure**

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

**e. Debtors**

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

**PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**

**2. ANALYSIS OF TOTAL INCOME**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>TOTAL 2023 £</b>	<b>FUNDS 2022 £</b>
<b>2(a) Voluntary income</b>						
Planned giving		37,451	-	-	37,451	36,770
Income tax recoverable		10,496	-	-	10,496	10,642
Other giving		4,962	-	-	4,962	4,044
Collections at Services		4,626	-	-	4,626	5,103
Sundry donations		1,415	-	-	1,415	1,246
Donations for specific purposes	12.	-	3,754	-	3,754	838
Donations to Churchyard Fund		-	1,160	-	1,160	1,005
Donations to Bell Fund		-	94	-	94	-
Donations earmarked for charity		-	81	-	81	-
Donation from Diocese		-	-	-	-	2,559
Donations earmarked for charity		-	-	-	-	840
Legacy		-	-	-	-	100
		<u>58,950</u>	<u>5,089</u>	<u>-</u>	<u>64,039</u>	<u>63,147</u>
<b>2(b) Activities for generating funds</b>						
Magazine		2,848	-	-	2,848	3,496
Green Tye Mission Hall income		-	11,424	-	11,424	4,116
Holy Cross contribution to costs		7,386	-	-	7,386	7,892
Other parishes' contribution to costs		2,821	-	-	2,821	2,035
Insurance claims		3,327	-	-	3,327	12,903
Grant towards VAT on repairs		886	-	-	886	-
Donations to Rector's gift		-	1,365	-	1,365	-
800 <sup>th</sup> Anniversary tea		-	-	-	-	534
Social events		87	-	-	87	62
Other sundry income		226	-	-	226	-
		<u>17,581</u>	<u>12,789</u>	<u>-</u>	<u>30,370</u>	<u>31,038</u>
<b>2(c) Investments</b>						
Dividends and Interest	9.	1,474	3,662	686	5,822	4,167
<b>2(d) Income from church activities</b>						
Fees	8	<u>3,999</u>	<u>-</u>	<u>-</u>	<u>3,999</u>	<u>5,042</u>
<b>Total Income</b>		<u><b>82,004</b></u>	<u><b>21,540</b></u>	<u><b>686</b></u>	<u><b>104,230</b></u>	<u><b>103,394</b></u>

# PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

## NOTES TO THE FINANCIAL STATEMENTS

### 3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
<b>3(a) Charitable giving</b>					
To UK registered charities, for work in the UK and overseas	1,439	81	-	1,520	1,524
	1,439	81	-	1,520	1,524
<b>Church Activities</b>					
Ministry					
- Diocesan Parish Share	44,000	-	-	44,000	40,000
- Rector's travel	626	-	-	626	1,117
- Parish Office	5,604	-	-	5,604	5,085
- Children's activities	-	-	-	-	99
- Subscriptions	199	-	-	199	181
Church - running expenses	11,790	915	-	12,705	15,407
- repairs & maintenance	11,301	3,985	-	15,286	15,903
Upkeep - services	4,098	-	-	4,098	3,794
- churchyard	266	3,069	641	3,976	3,150
Green Tye Mission Hall					
-running costs	-	5,643	-	5,643	2,009
Magazine	3,080	-	-	3,080	3,245
Rector's leaving gift	149	1,365	-	1,514	-
Social events	346	-	-	346	149
Bank charges	285	-	-	285	449
Other miscellaneous costs	154	-	-	154	118
Fabric/building works					789
Quinquennial inspection cost	-	-	-	-	1,296
Bell muffles	-	-	-	-	442
	81,898	14,977	641	97,516	93,233
<b>Total Expenditure</b>	<b>83,337</b>	<b>15,058</b>	<b>641</b>	<b>99,036</b>	<b>94,757</b>

# PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

## NOTES TO THE FINANCIAL STATEMENTS

### 4. PAYMENTS TO PCC MEMBERS

£572.66 (2022: £1,286) was paid to the Reverend Dr Stephen Bate who as Rector was also Chair of the PCC until 26<sup>th</sup> September 2023. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

During the year a leaving gifts of £1,514 were made to the Rector on his retirement, of which £1,365 had been specifically donated by parishioners in Much Hadham, Little Hadham and Albury. The remaining £149 was contributed by the PCC.

In addition, a total of £576.39 (2022: £45 to one PCC member) was paid to a PCC member (Ms L Titcomb ) refunding amounts paid out by her when incurring expenditure on behalf of the PCC.

### 5. FIXED ASSETS FOR USE BY THE PCC

#### 5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
				2032	2022
				£	£
Buildings	-	-	33,240	<u>33,240</u>	<u>33,240</u>

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

#### 5(b) Investments

	2023	2022
<i>Endowment:</i>	£	£
Doll Fund – Charifund 3558 units	51,057	52,727
Chapman Trust – Charifund 672 units	9,643	9,875
CP Vincent – CBF Inv't Fund 43.03 units	<u>973</u>	<u>889</u>
	61,673	63,491
<i>Restricted:</i>		
St Andrew's Trust Fund – Charifund 242 units	3,472	3,556
Randolph Bequest – CBF Inv't Fund 8.49 units	<u>192</u>	<u>175</u>
	3,664	3,731
<b>TOTAL</b>	<b><u>65,337</u></b>	<b><u>67,222</u></b>

### 6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors	2023	2022
	£	£
<i>Restricted:</i>		
Prepayments - insurance Green Tye Mission Hall	<u>468</u>	<u>441</u>
	468	441
<i>Unrestricted:</i>		
Owed by Holy Cross	2,922	551
Owed by other benefice churches	1,621	836
Income Tax recoverable	10,320	<u>18,177</u>
Other debtors	<u>576</u>	<u>-</u>
	<u>15,439</u>	<u>19,564</u>
	<b><u>15,907</u></b>	<b><u>20,005</u></b>

**PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**

<b>6(b) Cash Deposits</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<i>Endowment:</i>		
Bacon & Bruty	268	268
CP Vincent	448	402
Doll Memorial Fund	2,912	2,912
Chapman	1,278	1,278
<i>Restricted:</i>		
Doll Memorial Fund	118	-
Green Tye Mission Hall	10,424	4,651
Randolph Bequest	310	291
St Andrew's Trust Fund	4,515	4,121
Bell Fund	4,054	3,854
Organ Fund	-	50
<i>Unrestricted</i>	<u>55,143</u>	<u>53,814</u>
<b>TOTAL</b>	<b><u>79,470</u></b>	<b><u>71,641</u></b>

**7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<i>Unrestricted</i>		
Accrued expenditure	15,273	16,954
Other creditors		
- 2024 magazine subscriptions in advance	646	428
- 2024 planned giving in advance	<u>1,800</u>	<u>1,800</u>
	<b><u>17,719</u></b>	<b><u>19,182</u></b>

**8. ANALYSIS OF NET ASSETS BY FUND TYPE**

<b>2023</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>TOTAL £</b>
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,664	61,673	65,337
Debtors	6(a)	15,439	468	-	15,907
Cash	6(b)	55,143	19,421	4,906	79,470
Liabilities	7	<u>(17,719)</u>	<u>-</u>	<u>-</u>	<u>(17,719)</u>
<b>TOTAL</b>		<b><u>52,863</u></b>	<b><u>23,553</u></b>	<b><u>99,819</u></b>	<b><u>176,235</u></b>

**PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**

**8. ANALYSIS OF NET ASSETS BY FUND TYPE cont.**

2022	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,731	63,491	67,222
Debtors	6(a)	19,564	441	-	20,005
Cash	6(b)	53,814	12,967	4,860	71,641
Liabilities	7	<u>(19,182)</u>	<u>-</u>	<u>-</u>	<u>(19,182)</u>
<b>TOTAL</b>		<b><u>54,196</u></b>	<b><u>17,139</u></b>	<b><u>101,591</u></b>	<b><u>172,926</u></b>

**9. DIVIDENDS AND INTEREST BY FUND**

	2023 £	2022 £
<i>Endowment:</i>		
Bacon/Bruty	7	2
Chapman	634	575
Vincent	<u>45</u>	<u>32</u>
	<u>686</u>	<u>609</u>
<i>Restricted:</i>		
Doll – interest	79	24
- dividends	3,042	2,953
St Andrew's Trust	394	248
Green Tye Mission Hall	21	1
Randolph Bequest	19	9
Bell Fund	106	23
Organ Fund	<u>1</u>	<u>-</u>
	<u>3,662</u>	<u>3,258</u>
<i>Unrestricted:</i>		
Interest	<u>1,474</u>	<u>300</u>
	<u>1,474</u>	<u>300</u>
<b>Total</b>	<b><u>5,822</u></b>	<b><u>4,167</u></b>



# PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

## NOTES TO THE FINANCIAL STATEMENTS

### 10. FUND BALANCES and RESERVES

	2023 £	2022 £
<i>Endowment:</i>		
Doll Memorial Fund	53,969	55,639
Bacon and Bruty	268	268
Chapman Trust	10,921	11,153
CP Vincent Fund	1,421	1,291
Green Tye Mission Hall	33,240	33,240
<i>Restricted:</i>		
Doll Memorial Fund	118	
St Andrew's Trust Fund	7,988	7,677
Rev T Randolph Bequest	502	467
Green Tye Mission Hall – restricted fund	10,891	5,090
Bell Fund	4,054	3,855
Organ Fund	-	50
Churchyard Fund	-	-
<i>Unrestricted, but designated for particular purposes:</i>		
Fabric reserve	5,641	5,529
Rector's Parish Discretionary Fund	195	195
<i>Unrestricted</i>		
Accumulated surplus	<u>47,027</u>	<u>48,472</u>
<b>TOTAL</b>	<b><u>£ 176,235</u></b>	<b><u>£172,926</u></b>

### 11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard. 1981 - extension granted to include upkeep and repair of St Thomas' Church. 2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

# PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

## NOTES TO THE FINANCIAL STATEMENTS

### 12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2023, £1,160 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 - for gifts and grants given towards the work to repair the bells in St Andrew's Church and associated work on the tower.
Organ Fund	2022 - for gifts and grants given towards work to repair, clean or enhance the organ in St Andrew's Church. The fund's balance of £51 was spent during the year.

In addition, donations totalling £3,754 were made during 2023 for specific purposes, principally from the Friends of Much Hadham Parish Church, a separate charity. The purposes included repairs to the organ, repairs to the chancel roof and repairs to damaged needlepoint cushions. The whole amount received was spent during 2023.

### 13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2023 (2022: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

### 14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

**Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)**

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 1 to 11.

**Respective responsibilities of trustees and examiner**

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JAMES STEEL

28 September 2024

**Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)**

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- Examine the accounts under section 145 of the 2011 Act
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- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

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- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*J. Steel*

JAMES STEEL

28 September 2024