

2021 Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Rector I am pleased to present the 2021 Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas', Perry Green.

Aim and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Revd Dr Stephen Bate, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016 and is part of the Ash & Quin Valleys Group Ministry. The Rector and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector and a commissioned team of Pastoral Visitors;
- Participating in the governance of St Andrew's CE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and Green Tye Mission Hall. The Friends of Much Hadham Parish Church is independent of the Church and provides significant financial support to maintain the fabric of St Andrew's Church.

Achievements and Performance

The year 2021 saw us continuing to apply our experience of new ways of being a church online and meeting together physically but with varying degrees of restriction. During the times when we have worshipped in church, we have continued to stream services, via Zoom, for those unable to attend. This will continue to be made available to our whole Benefice. Building on his experience of leading Morning Prayer, Mark Stephens now leads online Morning Prayer at 9 am every Wednesday. Both members of our own congregation and those from Holy Cross

have engaged with this regularly. There will also be occasions when Catholic Morning Prayer is led by lay members of Holy Cross. In 2021 there were six baptisms, five weddings, five funerals in the Parish and seven full funerals at a crematorium. There were also five burials of ashes.

During Lent, in addition to our services in church, other Lent events took place online. Each morning Michael McAdam shared with us his Lenten Reflections 'This way, please' based on this year's Lectionary readings. In the evenings, The Prayer Course was led by the Rector and concluded after Easter. Some of those who joined in with The Prayer Course continued to meet together and we now have an online Benefice-wide home group meeting every two weeks. On Good Friday, we adapted by meeting in the churchyard, where we were able to sing together. Easter was particularly joyful as we returned into the Church. We were able to observe Remembrance in the usual way, with a large gathering at the War Memorial. In December, we continued to adapt as infection rates increased, our Crib Service, 'The Big Nativity' being held as a walk-through event.

In addition to weekly services at St Andrew's, the monthly Book of Common Prayer services of Holy Communion continue at St Thomas'. Michael McAdam continues to preside at these 8 am services and at special services such as Christmas Day and Easter Sunday. I greatly value Michael's support in our ministry and his friendship. I would like to say a particular thank you to Mark Stephens for his support on fourth Sundays and his midweek online ministry.

The youth group continued to meet either online or in the church when permitted. Messy Church has been held online or in the church, continuing to meet in the church until we are able to return to the hall at St Andrew's School. Children's Church has not yet resumed due to the small number of children present since we returned to Sunday services in church. Although not a church group, Steve and Val have been leading Much Hadham Baby and Toddler Group since September, which has enabled us to meet young families not connected with the church.

Earlier in the year, it was still not possible to visit the school. The Rector continued to lead worship, with the Headteacher, every two weeks using Teams. In the early part of the autumn term, worship was held in-person outdoors, followed by a return to Teams. We were finally able to hold the school's Harvest service in church but had to cancel the school's Christmas Service.

The three Prayer Chain members continue to support people in prayer. Home communions have not taken place and it has still not been possible to visit St Elizabeth's Centre and give communion to the Anglican residents. In 2022, it should become possible to visit those unable to attend church in person and share in Communion with them

Our Roman Catholic friends from Holy Cross are overseen by Fr Peter Harris together with Fr Antonio Pineda of the Parish of Bishops Stortford. The Joint Church Council now focuses on its role of liaison between the two congregations. The Joint Activities Team now meets to plan and prepare for shared events.

We greatly appreciate the support of the Friends of Much Hadham Parish Church whose additional funding enables us to preserve and beautify St Andrew's Church.

We were finally able to hold our 800th anniversary celebrations on 18 September 2021. I would like to say a particular thank you to those who organised the afternoon tea: Suzanne Kennard and her ecumenical team of Catriona Dodsworth, Lesley Titcomb, Carmel Naughton, Carrie Ricketts, Claire Uwins and Olivia Vandyk. We were especially grateful to the Bishop of London,

Sarah Mullalley, who joined us to deliver the sermon in the service and plant the mulberry tree in the churchyard. We were also very pleased that the Roman Catholic Bishop of Westminster, Paul McAleenan, was able to participate in the service and give the blessing.

I would like to express my gratitude to our Churchwarden, Mark Crane, together with our Treasurer Lesley, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. I am grateful to Carol French, our Electoral Roll Officer for her support in keeping the Roll up to date. Also, I very much appreciate the support of Amy Duffy as Minutes Secretary.

Fiona Forth, our Church Administration Assistant for the Benefice, continues to provide six hours of administrative support every week. I have very much appreciated the way in which Fiona continued to adapt to changing circumstances.

We are grateful for our musical provision, led by our Director of Music Stephen Penton. During the periods when we were unable to sing, we were blessed with members of the congregation who sang for us – thank you very much to Diana Dillon, Emma Howells, Stephen Penton and Lesley Titcomb. Stephen is currently looking to restart both the choir and First Sunday band. We would be pleased to hear from anyone who would like to be a chorister or could offer to play an instrument on first Sundays.

We appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean – including those who have carried out fogging after our services. Our enthusiastic team of ringers, led by Nick Hughes, has continued to call us to worship when permitted and it is good to see younger people learning to ring. I would like to say thank you to all those who have, once again, been providing refreshments after our services, and also before our first Sunday services beginning with the Christingle service. We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Barry Brett, Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett and all those who distribute the magazine. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue. Finally – a big thank you to everyone for supporting me and encouraging me during a further unusual year.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Claire Uwins is our Safeguarding Officer. Our Lead DBS Recruiter is Fiona Forth (this is part of her role as Church Administration Assistant) and Claire Uwins is the Deputy DBS Recruiter for our Benefice. Claire is liaising with Fiona to make sure that DBS certificates and safeguarding training are up to date.

Fabric

Despite having a roof alarm system, metal thieves were able to remove the copper from the porch roof. Thankfully, we are fully insured for the replacement of the roof. Without an alarm, we would only have been able to claim £7,500. The gates at St Thomas' which were damaged

in a car accident have now been replaced. While Greem Tye Mission Hall was closed, work to renovate the floor was carried out.

Financial Review

The PCC Treasurer reports that following a second challenging year dealing with the impact of the pandemic in 2021 total income exceeded total expenditure across the restricted and unrestricted funds. We report a surplus of income over expenditure of £1,542 in the unrestricted funds and £255 in the restricted funds. Both overall income and expenditure were substantially down compared to 2020, because of the substantial levels of repairs and maintenance carried out in 2020, which were not repeated in 2021.

The investments held in our restricted and endowment funds increased in value, showing a net unrealised gain in market value compare to 31 December 2020 of £8,370 (2020: net loss of £12,878). This means that our total funds stand at £167,875 as against £157,708 at the end of 2020. It is important to note that the gain on investments is a paper gain only, calculated at a particular point in time.

In 2021, total incoming resources in our unrestricted fund were £78,294 of which £55,228 (2020:£59,854) came from planned giving, plate collections, other giving and donations and the associated Gift Aid. Planned giving showed a small decrease over 2020. Plate collections at services fell from £3,661 in 2020 to £2,783, partly because of the limited number of services held in the early part of the year, but also reflecting a general shift to planned giving. However, the percentage of giving received through regular standing orders with associated Gift Aid remains very high. We hope to improve our income from these sources during 2022 through a giving campaign.

During 2021, a donation of £600 was received from the Friends of Much Hadham Parish Church towards the cost of maintaining the churchyard.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

Holy Cross continues to pay half the running costs of St Andrew's and the parishes of Little Hadham and Albury make contributions to the office administration costs. These contributions are key to ensuring that St Andrew's PCC can then use more resource to pay our Parish Share to the Diocese. In 2021, we paid £42,000 of the £52,386 requested of us; we could not pay more given the reduced levels of income we are receiving and the operating expenditure we need to incur. We are likely to face similar challenges in regard to 2022, unless we can increase our income, particularly given the increases in fuel and other costs.

The Treasurer would like to express her thanks to Fiona Forth who prepares the Gift Aid schedules, to Gill Clinch and Shirley Howlett who collect the magazine money and to Martin Dillon who acts as her contact point with the congregation of Holy Cross.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across a several restricted and endowment funds, as well as the unrestricted reserve which stands at £47,545 at the end of 2021 (2020: £46,003), which represents approximately 6 months'

expenditure. The PCC prefers its unrestricted reserves not to fall below 6 months' worth of expenditure but recognises that maintaining this level is challenging. Maintaining an appropriate level of reserves is key in determining how much of the Parish Share requested of us we are able to pay.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the Church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The Churchwarden has a wide range of responsibilities which includes the fabric. An increasing amount of responsibility for the fabric is being taken by the Fabric Team, for example implementing quinquennial inspection recommendations.

The full PCC met either in person or via Zoom and by email correspondence.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Revd Dr Stephen Bate (Chairman, Standing Committee member, Acting PCC Secretary)
- Church Wardens:
Mr Mark Crane (Standing Committee Member)
Vacancy

Elected members:

Mrs Suzanne Kennard (Deanery Synod Representative)
Mr Simon Scutts, (Deanery Synod Representative)
Mr Nicholas Brent (Standing Committee member, Fabric Committee Chairman)
Mr William Hazell

Mrs Sheila Rowntree
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Ms Claire Uwins
Mr James Williams
Mr Ed Fielding

Notes:

Mrs Amy Duffy is Minutes Secretary and is not a member of the PCC.

There is a vacancy for the role of PCC Secretary

*Approved by the PCC at the PCC meeting held on 23 March 2022. Signed on their behalf by
the Revd Dr Stephen Bate, Rector and Chairman*

Two handwritten signatures in dark ink. The first signature is a cursive 'S Bate' and the second is a cursive 'DRT'.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2021	FUNDS 2020
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	55,228	1,621	-	56,849	73,689
Activities for generating funds	2(b)	18,831	2,270	-	21,101	23,715
Investments	2(c)	13	187	3,158	3,358	3,188
Income from church activities	2(d)	<u>4,222</u>	<u>-</u>	<u>-</u>	<u>4,222</u>	<u>1,805</u>
Total Income		<u>78,294</u>	<u>4,078</u>	<u>3,158</u>	<u>85,530</u>	<u>102,397</u>
EXPENDITURE						
Charitable giving	3	1,341	971	-	2,312	1,336
Other Church activities	3	<u>75,411</u>	<u>2,852</u>	<u>3,158</u>	<u>81,421</u>	<u>103,752</u>
Total Expenditure		<u>76,752</u>	<u>3,823</u>	<u>3,158</u>	<u>83,733</u>	<u>105,088</u>
NET INCOME or (NET EXPENDITURE)		1,542	255	-	1,797	(2,691)
Gains and losses on investments						
unrealised gains		-	470	7,900	8,370	68
unrealised losses		<u>-</u>				<u>(12,884)</u>
NET MOVEMENT IN FUNDS		1,542	725	7,900	10,167	(15,507)
Total funds brought forward at 1 January		<u>46,003</u>	<u>14,662</u>	<u>97,043</u>	<u>157,708</u>	<u>173,215</u>
Total funds carried forward at 31 December		<u>47,545</u>	<u>15,387</u>	<u>104,943</u>	<u>167,875</u>	<u>157,708</u>

[Signature]

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	<u>70,807</u>	<u>62,438</u>
		<u>104,047</u>	<u>95,678</u>
CURRENT ASSETS			
Debtors	6(a)	15,484	13,557
Cash deposits	6(b)	<u>51,287</u>	<u>64,202</u>
		66,771	77,759
LIABILITIES	7	<u>(2,943)</u>	<u>(15,729)</u>
NET CURRENT ASSETS		<u>63,828</u>	<u>62,030</u>
NET ASSETS		<u>167,875</u>	<u>157,708</u>
FUNDS			
	10		
Unrestricted		47,545	46,003
Restricted		15,387	14,662
Endowment		<u>104,943</u>	<u>97,043</u>
		<u>167,875</u>	<u>157,708</u>

by the Parochial Church Council on:

23 March 2022

Signed on its behalf by:

Lesley Titcomb

The notes on pages 3 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.

- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	FUNDS 2020 £
2(a) Voluntary income						
Planned giving		36,440	-	-	36,440	38,226
Income tax recoverable		9,844	-	-	9,844	10,958
Other giving		2,722	-	-	2,722	1,444
Collections at Services		2,783	-	-	2,783	3,661
Sundry donations		3,439	-	-	3,439	5,565
Legacy		-	-	-	-	2,500
Donations for specific purposes	12.	-	50	-	50	9,210
Donations to Churchyard Fund		-	600	-	600	1,365
Donations earmarked for charity		-	971	-	971	760
		<u>55,228</u>	<u>1,621</u>	<u>-</u>	<u>56,849</u>	<u>73,689</u>
2(b) Activities for generating funds						
Magazine		2,977	-	-	2,977	3,524
800 th Anniversary tea		729	-	-	729	-
Green Tye Mission Hall income		-	2,270	-	2,270	1,802
Holy Cross contribution to costs		10,077	-	-	10,077	9,458
Other parishes' contribution to costs		2,382	-	-	2,382	2,260
Insurance claims		1,315	-	-	1,315	5,762
VAT reclaimed on repairs		1,285	-	-	1,285	809
Other sundry income		66	-	-	66	100
		<u>18,831</u>	<u>2,270</u>	<u>-</u>	<u>21,101</u>	<u>23,715</u>
2(c) Investments						
Dividends and Interest	9.	13	187	3,158	3,358	3,188
2(d) Income from church activities						
Fees	8	<u>4,222</u>	<u>-</u>	<u>-</u>	<u>4,222</u>	<u>1,805</u>
Total Income		<u>78,294</u>	<u>4,078</u>	<u>3,158</u>	<u>85,530</u>	<u>102,397</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	FUNDS 2020 £
Church Activities					
Charitable giving					
- Overseas	336	-	-	336	-
- UK Charities	1,005	971	-	1,976	1,336
	<u>1,341</u>	<u>971</u>	<u>-</u>	<u>2,312</u>	<u>1,336</u>
Ministry					
- Diocesan Parish Share	42,000	-	-	42,000	39,900
- Rector's travel	766	-	-	766	654
- Parish Office	5,706	-	-	5,706	5,470
- Children's activities	-	-	-	-	104
- Subscriptions	163	-	-	163	177
Church - running expenses	9,055	-	1,400	10,455	10,931
- repairs & maintenance	6,092	100	708	6,900	22,025
- cleaning	72	-	-	72	77
Upkeep - services	3,540	-	-	3,540	3,773
- churchyard	3,115	605	1,050	4,770	3,480
Fabric/building works	527	-	-	527	448
Roof alarm	-	-	-	-	5,754
New carpet at nave altar	-	-	-	-	5,115
800 th Anniversary Tea	837	-	-	837	-
Magazine	2,542	-	-	2,542	2,819
Green Tye Mission Hall					
-running costs	-	2,147	-	2,147	2,037
Bank charges	422	-	-	422	315
Write off of unrecovered tax	-	-	-	-	285
Other	<u>574</u>	<u>-</u>	<u>-</u>	<u>574</u>	<u>388</u>
	<u>75,411</u>	<u>2,852</u>	<u>3,158</u>	<u>81,421</u>	<u>103,752</u>
Total Expenditure	<u>76,752</u>	<u>3,823</u>	<u>3,158</u>	<u>83,733</u>	<u>105,088</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

£1,129 (2020: £907) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £182 (2020: total of £582 to two members) was paid to a PCC member (Mr N Brent) refunding amounts paid out by him when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
				2021	2020
				£	£
Buildings	<u>-</u>	<u>-</u>	<u>33,240</u>	<u>33,240</u>	<u>33,240</u>

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2021	2020
<i>Endowment:</i>	£	£
Doll Fund – Charifund 3558 units	55,369	48,836
Chapman Trust – Charifund 672 units	10,458	9,224
CP Vincent – CBF Inv't Fund 43.03 units	<u>1,014</u>	<u>882</u>
	66,841	58,942
<i>Restricted:</i>		
St Andrew's Trust Fund – Charifund 242 units	3,766	3,322
Randolph Bequest – CBF Inv't Fund 8.49 units	<u>200</u>	<u>174</u>
	3,966	3,496
TOTAL	<u>70,807</u>	<u>62,438</u>

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2021	2020
	£	£
<i>Restricted:</i>		
Prepayments - insurance Green Tye Mission Hall	<u>414</u>	<u>402</u>
	414	402
<i>Unrestricted:</i>		
Owed by Holy Cross	814	937
Owed by other benefice churches	1,182	1,260
Income Tax recoverable	<u>13,074</u>	<u>10,958</u>
	<u>15,070</u>	<u>13,155</u>
	<u>15,484</u>	<u>13,557</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM **NOTES TO THE FINANCIAL STATEMENTS**

6(b) Cash Deposits	2021	2020
	£	£
<i>Endowment:</i>		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,913	2,912
Chapman	1,279	1,279
<i>Restricted:</i>		
Green Tye Mission Hall	2,568	2,458
Randolph Bequest	291	291
St Andrew's Trust Fund	3,874	3,693
Bell Fund	4,274	4,322
<i>Unrestricted</i>	<u>35,418</u>	<u>48,577</u>
TOTAL	<u>51,287</u>	<u>64,202</u>

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
<i>Unrestricted</i>		
Accrued expenditure	2,399	15,729
Other creditors – advance payment of 2022 magazine fees	<u>544</u>	<u>-</u>
	<u>2,943</u>	<u>15,729</u>

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2021	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,966	66,841	70,807
Debtors	6(a)	15,070	414	-	15,484
Cash	6(b)	35,418	11,007	4,862	51,287
Liabilities	7	(2,943)	-	-	(2,943)
TOTAL		<u>47,545</u>	<u>15,387</u>	<u>104,943</u>	<u>167,875</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2020	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,496	58,942	62,438
Debtors	6(a)	13,155	402	-	13,577
Cash	6(b)	48,577	10,764	4,861	64,202
Liabilities	7	(15,729)	-	-	(15,729)
TOTAL		46,003	14,662	97,043	157,708

9. DIVIDENDS AND INTEREST BY FUND

	2021 £	2020 £
<i>Endowment:</i>		
Doll – interest	1	8
- dividends	2,633	2,385
Bacon/Bruty	-	1
Chapman	498	456
Vincent	<u>26</u>	<u>27</u>
	<u>3,158</u>	<u>2,877</u>
<i>Restricted:</i>		
St Andrew's Trust	181	175
Green Tye Mission Hall	-	2
Randolph Bequest	5	6
Bell Fund	<u>1</u>	<u>12</u>
	<u>187</u>	<u>195</u>
<i>Unrestricted:</i>		
Interest	<u>13</u>	<u>116</u>
	<u>13</u>	<u>116</u>
Total	<u>3,358</u>	<u>3,188</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM **NOTES TO THE FINANCIAL STATEMENTS**

10. FUND BALANCES and RESERVES

	2021 £	2020 £
<i>Endowment:</i>		
Doll Memorial Fund	58,282	51,748
Bacon and Bruty	268	268
Chapman Trust	11,736	10,502
CP Vincent Fund	1,416	1,284
Green Tye Mission Hall	33,240	33,240
<i>Restricted:</i>		
St Andrew's Trust Fund	7,640	7,015
Rev T Randolph Bequest	491	465
Green Tye Mission Hall – restricted fund	2,982	2,859
Bell Fund	4,274	4,322
Churchyard Fund	-	-
<i>Unrestricted, but designated for particular purposes:</i>		
Fabric reserve	5,529	6,055
Rector's Parish Discretionary Fund	195	695
<i>Unrestricted</i>		
Accumulated surplus	<u>41,822</u>	<u>39,255</u>
TOTAL	<u>£ 167,875</u>	<u>£157,708</u>

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard. 1981 - extension granted to include upkeep and repair of St Thomas' Church. 2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2021, £600 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this reserve represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. £500 was distributed from this fund in 2021 (2020: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Manor House
High Street
Much Hadham
SG10 6DA

 2022

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2021	FUNDS 2020
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	55,228	1,621	-	56,849	73,689
Activities for generating funds	2(b)	18,831	2,270	-	21,101	23,715
Investments	2(c)	13	187	3,158	3,358	3,188
Income from church activities	2(d)	<u>4,222</u>	<u>-</u>	<u>-</u>	<u>4,222</u>	<u>1,805</u>
Total Income		<u>78,294</u>	<u>4,078</u>	<u>3,158</u>	<u>85,530</u>	<u>102,397</u>
EXPENDITURE						
Charitable giving	3	1,341	971	-	2,312	1,336
Other Church activities	3	<u>75,411</u>	<u>2,852</u>	<u>3,158</u>	<u>81,421</u>	<u>103,752</u>
Total Expenditure		<u>76,752</u>	<u>3,823</u>	<u>3,158</u>	<u>83,733</u>	<u>105,088</u>
NET INCOME or (NET EXPENDITURE)		1,542	255	-	1,797	(2,691)
Gains and losses on investments						
unrealised gains		-	470	7,900	8,370	68
unrealised losses		<u>-</u>				<u>(12,884)</u>
NET MOVEMENT IN FUNDS		1,542	725	7,900	10,167	(15,507)
Total funds brought forward at 1 January		<u>46,003</u>	<u>14,662</u>	<u>97,043</u>	<u>157,708</u>	<u>173,215</u>
Total funds carried forward at 31 December		<u>47,545</u>	<u>15,387</u>	<u>104,943</u>	<u>167,875</u>	<u>157,708</u>

[Signature]

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	<u>70,807</u>	<u>62,438</u>
		<u>104,047</u>	<u>95,678</u>
CURRENT ASSETS			
Debtors	6(a)	15,484	13,557
Cash deposits	6(b)	<u>51,287</u>	<u>64,202</u>
		66,771	77,759
LIABILITIES	7	<u>(2,943)</u>	<u>(15,729)</u>
NET CURRENT ASSETS		<u>63,828</u>	<u>62,030</u>
NET ASSETS		<u>167,875</u>	<u>157,708</u>
FUNDS	10		
Unrestricted		47,545	46,003
Restricted		15,387	14,662
Endowment		<u>104,943</u>	<u>97,043</u>
		<u>167,875</u>	<u>157,708</u>

by the Parochial Church Council on:

23 March 2022

Signed on its behalf by:

Lesley Titcomb

The notes on pages 3 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.

- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	FUNDS 2020 £
2(a) Voluntary income						
Planned giving		36,440	-	-	36,440	38,226
Income tax recoverable		9,844	-	-	9,844	10,958
Other giving		2,722	-	-	2,722	1,444
Collections at Services		2,783	-	-	2,783	3,661
Sundry donations		3,439	-	-	3,439	5,565
Legacy		-	-	-	-	2,500
Donations for specific purposes	12.	-	50	-	50	9,210
Donations to Churchyard Fund		-	600	-	600	1,365
Donations earmarked for charity		-	971	-	971	760
		<u>55,228</u>	<u>1,621</u>	<u>-</u>	<u>56,849</u>	<u>73,689</u>
2(b) Activities for generating funds						
Magazine		2,977	-	-	2,977	3,524
800 th Anniversary tea		729	-	-	729	-
Green Tye Mission Hall income		-	2,270	-	2,270	1,802
Holy Cross contribution to costs		10,077	-	-	10,077	9,458
Other parishes' contribution to costs		2,382	-	-	2,382	2,260
Insurance claims		1,315	-	-	1,315	5,762
VAT reclaimed on repairs		1,285	-	-	1,285	809
Other sundry income		66	-	-	66	100
		<u>18,831</u>	<u>2,270</u>	<u>-</u>	<u>21,101</u>	<u>23,715</u>
2(c) Investments						
Dividends and Interest	9.	13	187	3,158	3,358	3,188
2(d) Income from church activities						
Fees	8	<u>4,222</u>	<u>-</u>	<u>-</u>	<u>4,222</u>	<u>1,805</u>
Total Income		<u>78,294</u>	<u>4,078</u>	<u>3,158</u>	<u>85,530</u>	<u>102,397</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	FUNDS 2020 £
Church Activities					
Charitable giving					
- Overseas	336	-	-	336	-
- UK Charities	1,005	971	-	1,976	1,336
	<u>1,341</u>	<u>971</u>	<u>-</u>	<u>2,312</u>	<u>1,336</u>
Ministry					
- Diocesan Parish Share	42,000	-	-	42,000	39,900
- Rector's travel	766	-	-	766	654
- Parish Office	5,706	-	-	5,706	5,470
- Children's activities	-	-	-	-	104
- Subscriptions	163	-	-	163	177
Church - running expenses	9,055	-	1,400	10,455	10,931
- repairs & maintenance	6,092	100	708	6,900	22,025
- cleaning	72	-	-	72	77
Upkeep - services	3,540	-	-	3,540	3,773
- churchyard	3,115	605	1,050	4,770	3,480
Fabric/building works	527	-	-	527	448
Roof alarm	-	-	-	-	5,754
New carpet at nave altar	-	-	-	-	5,115
800 th Anniversary Tea	837	-	-	837	-
Magazine	2,542	-	-	2,542	2,819
Green Tye Mission Hall					
-running costs	-	2,147	-	2,147	2,037
Bank charges	422	-	-	422	315
Write off of unrecovered tax	-	-	-	-	285
Other	<u>574</u>	<u>-</u>	<u>-</u>	<u>574</u>	<u>388</u>
	<u>75,411</u>	<u>2,852</u>	<u>3,158</u>	<u>81,421</u>	<u>103,752</u>
Total Expenditure	<u>76,752</u>	<u>3,823</u>	<u>3,158</u>	<u>83,733</u>	<u>105,088</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

£1,129 (2020: £907) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £182 (2020: total of £582 to two members) was paid to a PCC member (Mr N Brent) refunding amounts paid out by him when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
				2021	2020
				£	£
Buildings	<u>-</u>	<u>-</u>	<u>33,240</u>	<u>33,240</u>	<u>33,240</u>

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2021	2020
<i>Endowment:</i>	£	£
Doll Fund – Charifund 3558 units	55,369	48,836
Chapman Trust – Charifund 672 units	10,458	9,224
CP Vincent – CBF Inv't Fund 43.03 units	<u>1,014</u>	<u>882</u>
	66,841	58,942
<i>Restricted:</i>		
St Andrew's Trust Fund – Charifund 242 units	3,766	3,322
Randolph Bequest – CBF Inv't Fund 8.49 units	<u>200</u>	<u>174</u>
	3,966	3,496
TOTAL	<u>70,807</u>	<u>62,438</u>

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2021	2020
	£	£
<i>Restricted:</i>		
Prepayments - insurance Green Tye Mission Hall	<u>414</u>	<u>402</u>
	414	402
<i>Unrestricted:</i>		
Owed by Holy Cross	814	937
Owed by other benefice churches	1,182	1,260
Income Tax recoverable	<u>13,074</u>	<u>10,958</u>
	<u>15,070</u>	<u>13,155</u>
	<u>15,484</u>	<u>13,557</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM **NOTES TO THE FINANCIAL STATEMENTS**

6(b) Cash Deposits	2021	2020
	£	£
<i>Endowment:</i>		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,913	2,912
Chapman	1,279	1,279
<i>Restricted:</i>		
Green Tye Mission Hall	2,568	2,458
Randolph Bequest	291	291
St Andrew's Trust Fund	3,874	3,693
Bell Fund	4,274	4,322
<i>Unrestricted</i>	<u>35,418</u>	<u>48,577</u>
TOTAL	<u>51,287</u>	<u>64,202</u>

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
<i>Unrestricted</i>		
Accrued expenditure	2,399	15,729
Other creditors – advance payment of 2022 magazine fees	<u>544</u>	<u>-</u>
	<u>2,943</u>	<u>15,729</u>

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2021	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,966	66,841	70,807
Debtors	6(a)	15,070	414	-	15,484
Cash	6(b)	35,418	11,007	4,862	51,287
Liabilities	7	(2,943)	-	-	(2,943)
TOTAL		<u>47,545</u>	<u>15,387</u>	<u>104,943</u>	<u>167,875</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2020	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,496	58,942	62,438
Debtors	6(a)	13,155	402	-	13,577
Cash	6(b)	48,577	10,764	4,861	64,202
Liabilities	7	<u>(15,729)</u>	-	-	<u>(15,729)</u>
TOTAL		<u>46,003</u>	<u>14,662</u>	<u>97,043</u>	<u>157,708</u>

9. DIVIDENDS AND INTEREST BY FUND

	2021 £	2020 £
<i>Endowment:</i>		
Doll – interest	1	8
- dividends	2,633	2,385
Bacon/Bruty	-	1
Chapman	498	456
Vincent	<u>26</u>	<u>27</u>
	<u>3,158</u>	<u>2,877</u>
<i>Restricted:</i>		
St Andrew's Trust	181	175
Green Tye Mission Hall	-	2
Randolph Bequest	5	6
Bell Fund	<u>1</u>	<u>12</u>
	<u>187</u>	<u>195</u>
<i>Unrestricted:</i>		
Interest	<u>13</u>	<u>116</u>
	<u>13</u>	<u>116</u>
Total	<u>3,358</u>	<u>3,188</u>

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM **NOTES TO THE FINANCIAL STATEMENTS**

10. FUND BALANCES and RESERVES

	2021 £	2020 £
<i>Endowment:</i>		
Doll Memorial Fund	58,282	51,748
Bacon and Bruty	268	268
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<i>Restricted:</i>		
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Rev T Randolph Bequest	491	465
Green Tye Mission Hall – restricted fund	2,982	2,859
Bell Fund	4,274	4,322
Churchyard Fund	-	-
<i>Unrestricted, but designated for particular purposes:</i>		
Fabric reserve	5,529	6,055
Rector's Parish Discretionary Fund	195	695
<i>Unrestricted</i>		
Accumulated surplus	<u>41,822</u>	<u>39,255</u>
TOTAL	<u>£ 167,875</u>	<u>£157,708</u>

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard. 1981 - extension granted to include upkeep and repair of St Thomas' Church. 2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2021, £600 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this reserve represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. £500 was distributed from this fund in 2021 (2020: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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 2022