THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S, MUCH HADHAM WITH ST THOMAS' PERRY GREEN IN THE DIOCESE OF ST ALBANS

England & Wales · Charity number 1152748

Details

Other names	MUCH HADHAM PCC
Status	Registered
Legal form	Previously excepted
Registered	2013-07-05
Register	View on the Charity Commission register

Contact

Address	The Rectory - Hightrees Station Road Much Hadham Hertfordshire SG10 6AX
Phone	01279842609
Email	muchhadhamrectory@gmail.com
Website	www.riverashchurches.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Much Hadham PCC promotes in the parish the whole mission of the Church of England: pastoral, evangelistic; social and ecumenical. We enable people to live out their Christian faith through worship and prayer, learning about the Gospel, the povision of pastoral care for people in lviing in the parish; missionary and outreach work and an open approach to baptisms, wedding and funerals.

Downloaded from opencharities.uk/ew/1152748

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,269	£100,215	-	-
2023-12-31	£104,230	£99,036	-	-
2022-12-31	£103,394	£94,757	-	-
2021-12-31	£82,372	£83,733	-	-
2020-12-31	£101,913	£104,604	-	-

Trustees

Name	Role	Appointed
Rev Ibitayo Olubowale Wale-Falope	Chair	2025-04-23
Edward Fielding		2020-09-23
Gillian Joy Hart		2026-05-07
James Hugh Alexander Williams		2019-04-24
Lesley Jane Titcomb		2013-07-04
Mark Stephen Crane		2019-05-21
Mark Stephens		2023-09-24
Michael Geoffrey Carver		2025-09-30
Nick Brent		2016-04-26
PAULINE MULLENDER		2025-09-30
William Alexander Hazell		2016-04-26

Downloaded from opencharities.uk/ew/1152748

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S, MUCH HAD

England & Wales - Charity number 1152748

Accounts

2024 Annual Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Priest-in-Charge and Churchwardens we are pleased to present the Annual Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas' Perry Green, for 2024.

Aim and Purposes

The Parochial Church Council (the PCC) has the responsibility of cooperating with the Rector or Priest-in-Charge in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016. The Rector or Priest-in-Charge and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector or Priest-in-Charge and lay Pastoral Visitors as required;
- Participating in the governance of St Andrew's CofE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and the Green Tye Mission Hall.

Achievements and Performance

Following the retirement of the Reverend Dr Stephen Bate as Rector in September 2023 discussions took place with the Diocese of St Albans about the recruitment of a replacement. After considerable discussion in March 2024 the PCCs of Much Hadham, Little Hadham and Albury agreed to the suspension of the benefice. In April 2024, the PCCs were pleased to agree to the appointment of the Reverend Ibitayo (Tayo) Wale-Falope as Interim Minister for the period from 15 April 2024 for one year (until April 14, 2025) to work in our benefice and in the neighbouring one comprising the parishes of Braughing, Furneaux & Stocking Pelham.

Discussions continued with the Diocese and at the end of 2024 it was agreed by the PCCs and the Diocese that an appointment of a Priest-in-Charge for a period of three years should be made to allow the benefice to demonstrate growth and financial sustainability. The PCCs therefore agreed to the further suspension of the benefice for three years and the Reverend Tayo Wale-Falope was duly appointed as Priest-in-Charge for our benefice for a period of three years with effect from 26th April 2025. The situation will be reviewed again in 2027.

The Usual Sunday Attendance at St Andrew's services is 52 which includes 5 children on average. In 2024 there were 3 baptisms, 2 weddings, 8 funerals in the Parish, 1 funeral at a crematorium and 5 interments of ashes.

During 2024 we continued our pattern of one service in the benefice on each Sunday, so some form of service was held at St Andrew's every three weeks. We are grateful to the Reverend June Knight, and a number of other visiting priests and lay leaders of worship for taking services during the period before Tayo's arrival. A good number of the congregation from St Andrew's travelled to Little Hadham and Albury in the intervening weeks to attend services. Attendance has gradually ticked up over the year in response to Tayo's enthusiasm and accessibility.

In the absence of a full-time priest it has not proved possible to hold services at St Thomas' during 2024. We hope that with Tayo's appointment to the Priest-in-Charge role within the benefice it may be possible to revise the pattern of worship to include occasional services there. Similarly, Messy Church has had to be suspended; we now hope that the provision for children and young people can be reviewed and enhanced.

We continued to enjoy a strong relationship with St Andrew's CE Primary School. As our interim Minister, Tayo led worship (assemblies) in the school a number of times. Special services took place in the church, including Harvest, Christmas, Easter and at the Leavers' Service at the end of the school year.

The three Prayer Chain members continue to support people in prayer although the number of requests for prayer is not as high as it once was. A small group also provides pastoral support in various forms where a particular need is identified, including through the provision of regular community lunches

Our Roman Catholic friends from Holy Cross are led by Fr Peter Harris. Holy Cross pays half of the running costs of St Andrew's, which is a most welcome contribution. The Joint Church Council includes clergy and representatives from the PCC and Catholic Advisory Committee who focus on the practical aspects of the sharing arragements. The Joint Activities Team plans and prepares for shared events such as Christmas and Easter events, Lent activities and shared children's events.

The Friends of Much Hadham Parish Church is a separate charity which raises money to preserve and beautify St Andrew's Church through grants to the PCC for various projects. Their generous support towards the upkeep of our beautiful 800 year-old building is greatly appreciated. During the year they contributed a significant sum towards preparatory work for repairs to the North Aisle Roof.

We would like to express our thanks to our Treasurer Lesley Titcomb, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. We would also like to thank the Churchwardens and congregations at St Cecilia's Little Hadham and St Mary's Albury for their collaboration over the past year. We are also grateful to Carol French, our Electoral Roll Officer for her support in preparing the Electoral Roll. We were very grateful for the service of our Director of Music Stephen Penton and our small choir. Stephen has recently left us due to an overseas posting and we are about to commence recruitment of a replacement.

We particularly appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean. Our enthusiastic team of ringers, led by Nick Hughes, continues to call us to worship regularly. Thank you to all those who have provided refreshments before and after our services. We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett, Gill Clinch and all those who distribute the magazine. Thank are also due to our benefice Administration Assistant Fiona Forth. A particular thank you is due to James Williams for taking on the role of Parish Safeguarding Officer. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue.

Finally, we wish to express our appreciation for the ministry of Tayo as our interim Minister in 2024. His enthusiasm and approachability have already led to a tick up in the numbers attending services. We are excited about the future as he takes up his role as our Priest-in-Charge and look forward to working with him and welcoming his family when they move into the Rectory over the summer.

Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which is its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). James Williams in our Parish Safeguarding Officer.

Fabric

During the year significant amounts were spent on repairs and maintenance at St Andrew's, including repairs to the organ, completion of the housing for the Good Friday cross and repairs to lighting and floodlighting as required.

The management committee of Green Tye Mission Hall continue to maintain and enhance the building on our behalf. We would like to thank the committee and especially John Donovan who takes bookings, maintains accounts and carries out caretaker duties on a voluntary basis.

Financial Review

The PCC Treasurer reports that 2024 proved to be a much better year from a financial perspective. This was due to the success of our appeal to the congregation and to those who live in the parish but who do not attend church regularly to help us with unrestricted donations which we can use to meet our Parish Share contributions. This will help us demonstrate to the Diocese that we are financially sustainable as a parish and that we should benefit from a full-time Clergy appointment to the Benefice. We saw numerous one-off donations as well as new regular givers and increases in giving from existing donors. The majority of these donations were eligible for Gift Aid. We also received legacies totalling £3,000. As a result, we were able to pay the full Parish Share requested of us for 2024 of £48,302, whilst still achieving a surplus of income over expenditure of £20,136 in the unrestricted fund and a surplus of £2,918 in the restricted and endowment funds. We are also seeing a welcome increase in plate giving and regular planned giving from the increased numbers attending services.

The investments held in our restricted and endowment funds showed an overall net gain of £1,699 in market value at 31 December 2024 compared to 31 December 2023. The combination of this and the overall surplus on income and expenditure means that our total funds stood at £200,988 at 31 December 2024, as against£176,235 at the end of 2023.

A donation of £2,930 towards the cost of maintaining St Andrew's churchyard and specific donations towards repairs, including the repair of the North Aisle Roof were received from the Friends of Much Hadham Parish Church. A donation of £1,000 towards the provision of community lunches was received from the John Laing Charitable Foundation and donations totalling £727 were received for the Bell Fund.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

The Archdiocese of Westminster in the Roman Catholic Church continues to pay half the running costs of St Andrew's reflecting its use by the congregation of Holy Cross and in accordance with our Sharing Agreement. The parishes of Little Hadham and Albury make contributions to the office administration costs, organists fees, minster's expenses etc.

During 2025, we intend to continue to improve our financial situation, particularly through getting as many as possible of those who are attending church regularly to give regularly, through continuing our efforts to get financial support from those who appreciate having a beautiful and active church in the parish, and through running a campaign to encourage people to remember us in their wills and leave us a legacy.

The Treasurer would like to express her thanks to Fiona Forth; to Gill Clinch and Shirley Howlett who collect the magazine subscriptions; to Martin Dillon, who acts as her contact point with Holy Cross, and to the Churchwardens for their assistance with payment administration. She would also particularly like to thank Penny Taylor and James Williams who were instrumental in securing a number of significant donations as part of our appeal to the wider village.

She would also like to express her particular thanks to James Steel, who took on the role of Independent Examiner for our accounts shortly before the last APCM and who got up to speed quickly and with great good humour, thus enabling us to meet all the necessary deadlines.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across several restricted and endowment funds, as well as the unrestricted reserve which stands at £72,999 at the end of 2024 (2023: £52,863), which represents well over 6 months' expenditure, due to the success of the appeal. The PCC tries to maintain unrestricted reserves at the level of 6 months' expenses but this has at times proved challenging.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens, Deanery Synod representatives and up to 9 members elected by those members of the congregation who are on the electoral roll of the Church. During the period in vacancy the PCC has been chaired by the Lay Vice-Chair, Lesley Titcomb. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. In addition, in 2024, Charlotte Lipscomb was co-opted to the PCC as one of the two co-optees permitted by the Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. In doing this

they must always have regard to the charitable objectives as set out above. New members receive initial training on the workings of the PCC and their responsibilities as charity Trustees.

The Churchwardens have a wide range of responsibilities which includes the upkeep of the fabric and the churchyards.

The full PCC met regularly during the year, either in in person or via Zoom and by email correspondence. Additional meetings were held as required to discuss the recruitment of an incumbent and associated matters.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and are part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission in England and Wales and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2024 until the date this report was approved are:

Ex Officio members:

- Priest-in-Charge: The Reverend Ibitayo Wale-Falope (from April 26, 2025)
- Church Wardens: Mr Mark Crane (Standing Committee Member) and Mr Nicholas Brent (Standing Committee member))
- Deanery Synod Representative: Mrs Suzanne Kennard

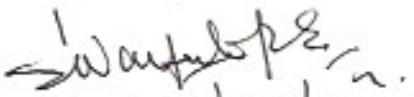
Elected members:

Mr Simon Scutts
Mr William Hazell
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Mr James Williams
Mr Edward Fielding
Mr Mark Stephens
Mrs Sheila Rowntree (resigned May 2024)

Mrs Charlotte Lipscomb was co-opted onto the PCC with effect from September 2024.

There is a vacancy for the role of PCC Secretary

Approved by the PCC at the PCC meeting held on Sunday 27 April 2025



Signed on its behalf by the Priest-in-Charge with effect from 26 April 2025, the Reverend Ibitayo Wale-Falope

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	81,910	10,907	-	92,818	64,039
Activities for generating funds	2(b)	17,737	4,314	-	22,052	30,370
Investments	2(c)	2,010	3,956	733	6,697	5,822
Income from church activities	2(d)	1,702	-	-	1,702	3,999
Total Income		103,359	19,177	733	123,269	104,230
EXPENDITURE						
Charitable giving	3 (a)	2,257	-	-	2,257	4,520
Other Church activities	3 (b)	80,966	16,259	733	97,958	97,516
Total Expenditure		83,223	16,259	733	100,215	99,036
NET INCOME or (NET EXPENDITURE)		**20,136**	**2,918**	**-**	**23,054**	**5,194**
Gains and losses on investments						
unrealised gains		-	95	1,604	1,699	100
unrealised losses			-	-	-	(1,985)
NET MOVEMENT IN FUNDS		20,136	3,013	1,604	24,753	3,309
Total funds brought forward at 1 January		52,863	23,553	99,819	176,235	172,926
Total funds carried forward at 31 December		72,999	26,566	101,423	200,988	176,235

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	67,037	65,337
		100,277	98,577
CURRENT ASSETS			
Debtors	6(a)	15,707	15,907
Cash deposits	6(b)	92,913	79,470
		108,620	95,377
LIABILITIES	7	(7,909)	(17,719)
NET CURRENT ASSETS		**100,711**	77,658
NET ASSETS		**200,988**	**176,235**
FUNDS	10		
Unrestricted		72,999	52,863
Restricted		26,566	23,553
Endowment		101,423	99,819
		200,988	**176,235**

Approved by the Parochial Church Council on: **27 April 2025**

Signed on its behalf by: Wesley Tucks

The notes on pages 3 to 12 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
		£	£	£	£	£
2(a) Voluntary income						
Planned giving		40,783	-	-	40,783	37,451
Income tax recoverable		12,848	-	-	12,848	10,496
Other giving		3,015	-	-	3,015	4,962
Collections at Services		5,010	-	-	5,010	4,626
Unrestricted donations		17,254	-	-	17,254	1,415
Donations for specific purposes	12.	-	1,982	-	1,982	3,835
Donations to Churchyard Fund		-	2,930	-	2,930	1,160
Donations to Bell Fund		-	727	-	727	94
Donation to Pastoral Cttee		-	1,000	-	1,000	-
Donations to the North Aisle Roof Fund		-	4,269	-	4,269	-
Legacies		3,000	-	-	3,000	-
		81,910	10,908	-	92,818	64,039
2(b) Activities for generating funds						
Magazine		3,784	-	-	3,784	2,848
Green Tye Mission Hall income		-	4,315	-	4,315	11,424
Holy Cross contribution to costs		8,330	-	-	8,330	7,386
Other parishes' contribution to costs		4,088	-	-	4,088	2,821
Refund of rectory utilities		637	-	-	637	-
Insurance claims		-	-	-	-	3,327
Grant towards VAT on repairs		453	-	-	453	886
Donations to Rector's gift		-	-	-	-	1,365
Social & Fellowship		445	-	-	445	87
Other sundry income		-	-	-	-	226
		17,737	4,315	-	22,052	30,370
2(c) Investments						
Dividends and Interest	9.	2,010	3,954	733	6,697	5,822
2(d) Income from church activities						
Fees	8	1,702	-	-	1,702	3,999
Total Income		**103,359**	**19,177**	**733**	**123,269**	**104,230**

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
3(a) Charitable giving					
To UK registered charities, for work in the UK and overseas	2,257	-	-	2,257	1,520
Church Activities					
Ministry					
- Diocesan Parish Share	48,302	-	-	48,302	44,000
- Minister's expenses	579	-	-	579	626
-Other clergy	537	-	-	537	-
- Parish Office	6,813	-	-	6,813	5,604
- Children's activities	500	-	-	500	-
- Subscriptions	383	-	-	383	199
Church - running expenses	9,461	1,153	-	10,614	12,705
- repairs & maintenance	5,509	1,981	-	7,490	15,286
- North Aisle Roof	166	4,269	-	4,435	-
- Bells	-	228	-	228	-
Upkeep - services	3,850	-	-	3,850	4,098
- churchyard	-	4,175	733	4,908	3,976
Green Tye Mission Hall - running costs	-	4,327	-	4,327	5,643
Rectory utilities during vacancy	757	-	-	757	-
Magazine	2,896	-	-	2,896	3,080
Sculpture project	363	-	-	363	-
Social events	189	-	-	189	346
Bank charges	265	-	-	265	285
Pastoral Committee	-	126	-	126	-
Prior year adjustment	226	-	-	226	-
Other miscellaneous costs	170	-	-	170	154
Rector's leaving gift	-	-	-	-	1,514
	80,966	16,259	733	97,958	97,516
Total Expenditure	**83,223**	**16,259**	**733**	**100,215**	**99,036**

4. PAYMENTS TO PCC MEMBERS

A total of £1,670 (2023: £576 to one PCC member) was paid to two PCC members (Ms L Titcomb £1,638 and Mr N Brent £32) refunding amounts paid out by them when incurring expenditure on behalf of the PCC.

In 2023, £573 was paid to the Reverend Dr Stephen Bate who as Rector was also Chair of the PCC until 26th September 2023 in repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC. During 2023, leaving gifts of £1,514 were made to the Rector on his retirement, of which £1,365 had been specifically donated by parishioners in Much Hadham, Little Hadham and Albury. The remaining £149 was contributed by the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2024	TOTAL FUNDS 2023
				£	£
Buildings	-	-	33,240	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2024	2023
Endowment:	£	£
Doll Fund – Charifund 3558 units	52,388	51,057
Chapman Trust – Charifund 672 units	9,894	9,643
CP Vincent – CBF Inv't Fund 43.03 units	995	973
	63,277	61,673
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,563	3,472
Randolph Bequest – CBF Inv't Fund 8.49 units	197	192
	3,760	3,664
TOTAL	**67,037**	**65,337**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2024	2023
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	483	468
Unrestricted:		
Owed by Holy Cross	2,222	2,922
Owed by other benefice churches	2,888	1,621
Income Tax recoverable	8,114	10,320
Prepayment of 2025 Parish Share	2,000	-
Other debtors	-	576
	15,224	15,439
	15,707	**15,907**

6(b) Cash Deposits	2024 £	2023 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	448	448
Doll Memorial Fund	2,912	2,912
Chapman	1,278	1,278
Restricted:		
Doll Memorial Fund	222	118
Green Tye Mission Hall	10,430	10,424
Randolph Bequest	310	310
St Andrew's Trust Fund	4,955	4,515
Bell Fund	4,695	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	889	-
Unrestricted	65,684	55,143
TOTAL	**92,913**	**79,470**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Unrestricted		
Accrued expenditure	5,351	15,273
Other creditors		
- magazine subscriptions received in advance	758	646
- planned giving received in advance	1,800	1,800
	7,909	**17,719**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2024	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,760	63,277	67,037
Debtors	6(a)	15,224	483	-	15,707
Cash	6(b)	65,684	22,324	4,906	92,913
Liabilities	7	(7,909)	-	-	(7,909)
TOTAL		**72,999**	**26,566**	**101,423**	**200,988**

8. ANALYSIS OF NET ASSETS BY FUND TYPE cont.

2023	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,664	61,673	65,337
Debtors	6(a)	15,439	468	-	15,907
Cash	6(b)	55,143	19,421	4,906	79,470
Liabilities	7	(17,719)	-	-	(17,719)
TOTAL		**52,863**	**23,553**	**99,819**	**176,235**

9. DIVIDENDS AND INTEREST BY FUND

	2024 £	2023 £
Endowment:		
Bacon/Bruty	9	7
Chapman	673	634
Vincent	51	45
	733	686
Restricted		
Doll – interest	100	79
- dividends	3,202	3,042
St Andrew's Trust	439	394
Green Tye Mission Hall	34	21
Randolph Bequest	22	19
Bell Fund	142	106
Pastoral Committee Fund	15	-
Organ Fund	-	1
	3,954	3,662
Unrestricted:		
Interest	2,010	1,474
	2,010	1,474
Total	**6,697**	**5,822**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

10. FUND BALANCES and RESERVES

	2024 £	2023 £
Endowment:		
Doll Memorial Fund	55,300	53,969
Bacon and Bruty	268	268
Chapman Trust	11,173	10,921
CP Vincent Fund	1,442	1,421
Green Tye Mission Hall	33,240	33,240
Restricted:		
Doll Memorial Fund	222	118
St Andrew's Trust Fund	8,518	7,988
Rev T Randolph Bequest	506	502
Green Tye Mission Hall – restricted fund	10,912	10,891
Bell Fund	4,696	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	890	-
North Aisle Roof Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	5,641	5,641
Rector's Parish Discretionary Fund	195	195
Unrestricted		
Accumulated surplus	67,163	47,027
TOTAL	**£ 200,988**	**£176,235**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

12. PURPOSE OF RESTRICTED FUNDS

Mrs WAM Doll Memorial Fund	to hold any surplus income from the Doll Endowment Fund not spent in a financial year
St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	for the maintenance of St Thomas' church.
Green Tye Mission Hall	funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church
Bell Fund	2017 – for gifts and grants given towards the work to repair the bells in St Andrew's Church and associated work on the tower..
Pastoral Committee Fund	2024 – a grant of £1,000 was received from the John Laing Charitable Trust to support the work of the Pastoral Committee in providing occasional lunches within the local community to combat loneliness and isolation.
North Aisle Roof Fund	2024 – for gifts and grants given specifically for work to repair and refurbish the roof of the north aisle of St Andrew's Church. The amounts received in 2024 were spent on preparatory work, leaving a nil balance at the year end.

In addition, donations totalling £1,981were made during 2024 for specific purposes, principally from the Friends of Much Hadham Parish Church, a separate charity. The purposes included the construction of a housing for the churchyard cross and repairs to the organ. The whole amount received was spent during 2024.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund consists of a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2024 (2023: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable. Qualifying expenditure over the past 10 years has been immaterial.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Steel.

J. STEEL

12 October 2025

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	81,910	10,907	-	92,818	64,039
Activities for generating funds	2(b)	17,737	4,314	-	22,052	30,370
Investments	2(c)	2,010	3,956	733	6,697	5,822
Income from church activities	2(d)	1,702	-	-	1,702	3,999
Total Income		103,359	19,177	733	123,269	104,230
EXPENDITURE						
Charitable giving	3 (a)	2,257	-	-	2,257	4,520
Other Church activities	3 (b)	80,966	16,259	733	97,958	97,516
Total Expenditure		83,223	16,259	733	100,215	99,036
NET INCOME or (NET EXPENDITURE)		**20,136**	**2,918**	**-**	**23,054**	**5,194**
Gains and losses on investments						
unrealised gains		-	95	1,604	1,699	100
unrealised losses			-	-	-	(1,985)
NET MOVEMENT IN FUNDS		20,136	3,013	1,604	24,753	3,309
Total funds brought forward at 1 January		52,863	23,553	99,819	176,235	172,926
Total funds carried forward at 31 December		72,999	26,566	101,423	200,988	176,235

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	67,037	65,337
		100,277	98,577
CURRENT ASSETS			
Debtors	6(a)	15,707	15,907
Cash deposits	6(b)	92,913	79,470
		108,620	95,377
LIABILITIES	7	(7,909)	(17,719)
NET CURRENT ASSETS		**100,711**	77,658
NET ASSETS		**200,988**	**176,235**
FUNDS	10		
Unrestricted		72,999	52,863
Restricted		26,566	23,553
Endowment		101,423	99,819
		200,988	**176,235**

Approved by the Parochial Church Council on: **27 April 2025**

Signed on its behalf by: Wesley Tucks

The notes on pages 3 to 12 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
		£	£	£	£	£
2(a) Voluntary income						
Planned giving		40,783	-	-	40,783	37,451
Income tax recoverable		12,848	-	-	12,848	10,496
Other giving		3,015	-	-	3,015	4,962
Collections at Services		5,010	-	-	5,010	4,626
Unrestricted donations		17,254	-	-	17,254	1,415
Donations for specific purposes	12.	-	1,982	-	1,982	3,835
Donations to Churchyard Fund		-	2,930	-	2,930	1,160
Donations to Bell Fund		-	727	-	727	94
Donation to Pastoral Cttee		-	1,000	-	1,000	-
Donations to the North Aisle Roof Fund		-	4,269	-	4,269	-
Legacies		3,000	-	-	3,000	-
		81,910	10,908	-	92,818	64,039
2(b) Activities for generating funds						
Magazine		3,784	-	-	3,784	2,848
Green Tye Mission Hall income		-	4,315	-	4,315	11,424
Holy Cross contribution to costs		8,330	-	-	8,330	7,386
Other parishes' contribution to costs		4,088	-	-	4,088	2,821
Refund of rectory utilities		637	-	-	637	-
Insurance claims		-	-	-	-	3,327
Grant towards VAT on repairs		453	-	-	453	886
Donations to Rector's gift		-	-	-	-	1,365
Social & Fellowship		445	-	-	445	87
Other sundry income		-	-	-	-	226
		17,737	4,315	-	22,052	30,370
2(c) Investments						
Dividends and Interest	9.	2,010	3,954	733	6,697	5,822
2(d) Income from church activities						
Fees	8	1,702	-	-	1,702	3,999
Total Income		**103,359**	**19,177**	**733**	**123,269**	**104,230**

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
3(a) Charitable giving					
To UK registered charities, for work in the UK and overseas	2,257	-	-	2,257	1,520
Church Activities					
Ministry					
- Diocesan Parish Share	48,302	-	-	48,302	44,000
- Minister's expenses	579	-	-	579	626
-Other clergy	537	-	-	537	-
- Parish Office	6,813	-	-	6,813	5,604
- Children's activities	500	-	-	500	-
- Subscriptions	383	-	-	383	199
Church - running expenses	9,461	1,153	-	10,614	12,705
- repairs & maintenance	5,509	1,981	-	7,490	15,286
- North Aisle Roof	166	4,269	-	4,435	-
- Bells	-	228	-	228	-
Upkeep - services	3,850	-	-	3,850	4,098
- churchyard	-	4,175	733	4,908	3,976
Green Tye Mission Hall - running costs	-	4,327	-	4,327	5,643
Rectory utilities during vacancy	757	-	-	757	-
Magazine	2,896	-	-	2,896	3,080
Sculpture project	363	-	-	363	-
Social events	189	-	-	189	346
Bank charges	265	-	-	265	285
Pastoral Committee	-	126	-	126	-
Prior year adjustment	226	-	-	226	-
Other miscellaneous costs	170	-	-	170	154
Rector's leaving gift	-	-	-	-	1,514
	80,966	16,259	733	97,958	97,516
Total Expenditure	**83,223**	**16,259**	**733**	**100,215**	**99,036**

4. PAYMENTS TO PCC MEMBERS

A total of £1,670 (2023: £576 to one PCC member) was paid to two PCC members (Ms L Titcomb £1,638 and Mr N Brent £32) refunding amounts paid out by them when incurring expenditure on behalf of the PCC.

In 2023, £573 was paid to the Reverend Dr Stephen Bate who as Rector was also Chair of the PCC until 26th September 2023 in repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC. During 2023, leaving gifts of £1,514 were made to the Rector on his retirement, of which £1,365 had been specifically donated by parishioners in Much Hadham, Little Hadham and Albury. The remaining £149 was contributed by the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2024	TOTAL FUNDS 2023
				£	£
Buildings	-	-	33,240	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2024	2023
Endowment:	£	£
Doll Fund – Charifund 3558 units	52,388	51,057
Chapman Trust – Charifund 672 units	9,894	9,643
CP Vincent – CBF Inv't Fund 43.03 units	995	973
	63,277	61,673
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,563	3,472
Randolph Bequest – CBF Inv't Fund 8.49 units	197	192
	3,760	3,664
TOTAL	**67,037**	**65,337**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2024	2023
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	483	468
Unrestricted:		
Owed by Holy Cross	2,222	2,922
Owed by other benefice churches	2,888	1,621
Income Tax recoverable	8,114	10,320
Prepayment of 2025 Parish Share	2,000	-
Other debtors	-	576
	15,224	15,439
	15,707	**15,907**

6(b) Cash Deposits	2024 £	2023 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	448	448
Doll Memorial Fund	2,912	2,912
Chapman	1,278	1,278
Restricted:		
Doll Memorial Fund	222	118
Green Tye Mission Hall	10,430	10,424
Randolph Bequest	310	310
St Andrew's Trust Fund	4,955	4,515
Bell Fund	4,695	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	889	-
Unrestricted	65,684	55,143
TOTAL	**92,913**	**79,470**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Unrestricted		
Accrued expenditure	5,351	15,273
Other creditors		
- magazine subscriptions received in advance	758	646
- planned giving received in advance	1,800	1,800
	7,909	**17,719**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2024	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,760	63,277	67,037
Debtors	6(a)	15,224	483	-	15,707
Cash	6(b)	65,684	22,324	4,906	92,913
Liabilities	7	(7,909)	-	-	(7,909)
TOTAL		**72,999**	**26,566**	**101,423**	**200,988**

8. ANALYSIS OF NET ASSETS BY FUND TYPE cont.

2023	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,664	61,673	65,337
Debtors	6(a)	15,439	468	-	15,907
Cash	6(b)	55,143	19,421	4,906	79,470
Liabilities	7	(17,719)	-	-	(17,719)
TOTAL		**52,863**	**23,553**	**99,819**	**176,235**

9. DIVIDENDS AND INTEREST BY FUND

	2024 £	2023 £
Endowment:		
Bacon/Bruty	9	7
Chapman	673	634
Vincent	51	45
	733	686
Restricted		
Doll – interest	100	79
- dividends	3,202	3,042
St Andrew's Trust	439	394
Green Tye Mission Hall	34	21
Randolph Bequest	22	19
Bell Fund	142	106
Pastoral Committee Fund	15	-
Organ Fund	-	1
	3,954	3,662
Unrestricted:		
Interest	2,010	1,474
	2,010	1,474
Total	**6,697**	**5,822**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

10. FUND BALANCES and RESERVES

	2024 £	2023 £
Endowment:		
Doll Memorial Fund	55,300	53,969
Bacon and Bruty	268	268
Chapman Trust	11,173	10,921
CP Vincent Fund	1,442	1,421
Green Tye Mission Hall	33,240	33,240
Restricted:		
Doll Memorial Fund	222	118
St Andrew's Trust Fund	8,518	7,988
Rev T Randolph Bequest	506	502
Green Tye Mission Hall – restricted fund	10,912	10,891
Bell Fund	4,696	4,054
Churchyard Fund	822	-
Pastoral Committee Fund	890	-
North Aisle Roof Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	5,641	5,641
Rector's Parish Discretionary Fund	195	195
Unrestricted		
Accumulated surplus	67,163	47,027
TOTAL	**£ 200,988**	**£176,235**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

12. PURPOSE OF RESTRICTED FUNDS

Mrs WAM Doll Memorial Fund	to hold any surplus income from the Doll Endowment Fund not spent in a financial year
St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	for the maintenance of St Thomas' church.
Green Tye Mission Hall	funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church
Bell Fund	2017 – for gifts and grants given towards the work to repair the bells in St Andrew's Church and associated work on the tower..
Pastoral Committee Fund	2024 – a grant of £1,000 was received from the John Laing Charitable Trust to support the work of the Pastoral Committee in providing occasional lunches within the local community to combat loneliness and isolation.
North Aisle Roof Fund	2024 – for gifts and grants given specifically for work to repair and refurbish the roof of the north aisle of St Andrew's Church. The amounts received in 2024 were spent on preparatory work, leaving a nil balance at the year end.

In addition, donations totalling £1,981were made during 2024 for specific purposes, principally from the Friends of Much Hadham Parish Church, a separate charity. The purposes included the construction of a housing for the churchyard cross and repairs to the organ. The whole amount received was spent during 2024.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund consists of a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2024 (2023: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable. Qualifying expenditure over the past 10 years has been immaterial.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Steel.

J. STEEL

12 October 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S, MUCH HAD

England & Wales - Charity number 1152748

Accounts

2023 Annual Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Churchwardens we are pleased to present the Annual Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas', Perry Green for 2023.

Aim and Purposes

St Andrew's Parochial Church Council (the PCC) has the responsibility of cooperating with the Rector in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016 and is part of the Ash & Quin Valleys Group Ministry. The Rector and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector and a commissioned team of Pastoral Visitors;
- Participating in the governance of St Andrew's CofE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and Green Tye Mission Hall.

Achievements and Performance

The Usual Sunday Attendance at St Andrew's services is 35 which includes 4 children on average. In 2023 there were 6 baptisms, 3 weddings, 9 funerals in the Parish, 2 funerals at a crematorium and 7 interments of ashes in the Garden of Remembrance.

In September 2023 the Reverend Dr Stephen Bate retired as Rector. Until that point, a pattern of weekly Holy Communion on Sundays had been maintained, with Communion for All the Church Family taking place on the first Sunday of the month. In addition, a monthly service of BCP Holy Communion was held at St Thomas' on the first Sunday of the month, until illness prevented Canon Michael McAdam from presiding.

On the Rector's retirement we moved to a pattern of one service in the benefice on each Sunday, so between September and December some form of service was held at St Andrew's every three weeks. We are grateful to Canon Michael McAdam, the Reverend June Knight, and a number of other visiting priests and lay leaders of worship for taking services during this period. A number of the congregation from St Andrew's travelled to Little Hadham and Albury in the intervening weeks and the Christmas Day service was held at Little Hadham.

Canon Michael McAdam led a reflection online via Zoom every day of Lent 2023 based on the three lectionary readings of Year A Common Worship. These took place at 9am each day with the exception of Sunday and lasted ten minutes. Between 25 and 45 people attended.

Messy Church continued to meet in St Andrew's Church on third Saturdays of the month until September and then ceased on the Rector's departure until alternative arrangements could be made.

Canon Michael McAdam continued to preside at St Thomas' and at special services at St Andrew's until his final illness and death in December 2023. We greatly valued Michael's ministry and his support for the Rector and he is much missed. We were also sorry to hear of the death of another much-loved previous incumbent, Canon Nigel Abbott, who had retired with his wife Elizabeth to Ely. Nigel's ashes are interred in our Garden of Remembrance. May they rest in peace and rise in glory.

We continued to enjoy a strong relationship with St Andrew's CE Primary School. The Rector led worship (assemblies) in the school every two weeks. Special services took place in the church, including Harvest, Christmas, Easter and at the Leavers' Service at the end of the school year. As part of the school's RE provision, the Rector was invited to speak with classes in the school and school groups have visited the church.

The three Prayer Chain members continue to support people in prayer although the number of requests for prayer is not as high as it once was. A small group also provides pastoral support in various forms where a particular need is identified.

Our Roman Catholic friends from Holy Cross are overseen by Fr Peter Harris. Holy Cross pays half of the running costs of St Andrew's, which is a most welcome contribution. The Joint Church Council includes clergy and representatives from the PCC and Catholic Advisory Committee who focus on the practical aspects of sharing. The Joint Activities Team plans and prepare for shared events such as Christmas and Easter events, Lent activities and shared children's events.

The Friends of Much Hadham Parish Church is a separate charity which raises money to preserve and beautify St Andrew's Church through grants to the PCC for various projects. Their generous support towards the upkeep of our beautiful 800 year old building is greatly appreciated.

We would like to express our thanks to our Treasurer Lesley Titcomb, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. We are also grateful to Carol French, our Electoral Roll Officer for her support in keeping the Roll up to date. We are grateful for our musical provision, led by our Director of Music Stephen Penton and our small choir.

We particularly appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean. Our enthusiastic team of ringers, led by Nick Hughes, continues to call us to worship regularly. Thank you to all those who have provided refreshments before and after our services, We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett and all

those who distribute the magazine. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue.

Finally, we wish to express our appreciation for the ministry of our Rector, Steve and his wife Val, who were with us for 7 years. They threw themselves with great enthusiasm into the life of the church and the wider parish and touched the lives not only of the congregation but also of people more remote from the church who found they needed it from time to time. Val took a leading role in their work with children and, between them, they set up Messy Church. They also re-stablished the Mother and Toddler group in the village and drew in other helpers and this continues to thrive. They had to cope with the pandemic, and its aftermath of slow recovery, which was burdensome. Steve's health had suffered from an attack of Covid and prolonged recovery so that it was no great surprise that that, coupled with the lure of family in Warwickshire, led to his decision to retire. We had a well attended retirement party for them in the village hall and wished them well on their way. We give thanks to God for their service to the Church, to all of us and to many others.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Claire Uwins is our Safeguarding Officer. Our Lead DBS Recruiter is Fiona Forth (this is part of her role as Church Administration Assistant) and Claire Uwins is the Deputy DBS Recruiter for our Benefice.

Fabric

During the year significant amounts were spent on repairs and maintenance at St Andrew's, including repairs to the organ, repairs to the chancel roof and the provision of steel housing in the churchyard to support the Good Friday cross. The repairs to the South Porch roof which were needed as a result of the theft of metal were completed. Repairs were needed to two of the needlepoint cushions in the chancel, which suffered water damage. Much of this work was funded by grants from the Friends, by claims on our insurance and by grants from the Listed Places of Worship scheme where VAT was incurred on eligible expenditure.

The management committee of Green Tye Mission Hall continue to maintain and enhance the building on our behalf. We would like to thank the committee and especially John Donovan who takes bookings, maintains accounts and carries out caretaker duties on a voluntary basis. Significant fundraising took place during 2023 to enable repairs to the roof.

Financial Review

The PCC Treasurer reports that 2023 proved a reasonable year from a financial perspective, albeit that the PCC was still not able to pay the full amount of Parish Share requested of it by the Diocese. We reported a small excess of expenditure over income of £1,333 in the unrestricted funds and a surplus of £6,527 in the restricted and endowment funds, largely due to the very successful fundraising efforts in respect of the Green Tye Mission Hall.

Income and expenditure were broadly in line with last year, with significant amounts spent on repairs and maintenance and a conscious decision on the part of the PCC to pay more Parish Share.

The investments held in our restricted and endowment funds showed a small overall net loss of £1,885 in market value at 31 December 2023 compared to 31 December 2022. The combination of this and

the overall surplus on income and expenditure means that our total funds stood at £176,235 as against£172,926 at the end of 2022.

A donation of £1,160 towards the cost of maintaining St Andrew's churchyard plus specific donations towards repairs were received from the Friends of Much Hadham Parish Church.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

The Roman Catholic church continues to pay half the running costs of St Andrew's reflecting its use by the congregation of Holy Cross and in accordance with our sharing agreement. The parishes of Little Hadham and Albury make contributions to the office administration costs. These are all important in ensuring that Much Hadham PCC can then use more resource to pay our Parish Share to the Diocese. In 2023 we paid £44,000 towards the amount requested of us, which was £4,000 more than in 2022. The PCC wanted to balance affordability and maintenance of reserves against the need to demonstrate our commitment to paying our share of the costs of an incumbent and other activities carried out at Diocesan level. Towards the end of the year we commenced fundraising appeals among the congregation and the wider parish, in order to try to pay significantly more towards our Parish Share in 2024 and to demonstrate the long term financial sustainability of the parish.

The Treasurer would like to express her thanks to Fiona Forth; to Gill Clinch and Shirley Howlett who collect the magazine subscriptions; to Martin Dillon, who acts as her contact point with Holy Cross, and to the Churchwardens for their assistance with payment administration.

She would also like to express her particular thanks and that of the PCC to Mike Cook FCA who for many years has acted as the independent inspector of the PCC's accounts in an entirely voluntary capacity. Mike took the decision to retire from the role in 2024 and alternative arrangements are being made for this year's inspection. The Treasurer will miss his wise counsel and common sense approach.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across several restricted and endowment funds, as well as the unrestricted reserve which stands at £52,863 at the end of 2023 (2022: £54,196), which represents slightly over 6 months' expenditure. The PCC tries to maintain unrestricted reserves at this level, but this can sometimes prove challenging and can lead to us not being able to pay our full Parish Share.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the Church. During the period of interregnum the PCC is chaired by the Lay Vice-Chair, Lesley Titcomb. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training on the workings of the PCC and their responsibilities as charity Trustees.

The Churchwardens have a wide range of responsibilities which includes the fabric. An increasing amount of responsibility for the fabric is being taken by the Fabric Team, for example implementing quinquennial inspection recommendations.

The full PCC met regularly during the year, either in in person or via Zoom and by email correspondence. Additional meetings were held around the time of the Rector's retirement to discuss the upcoming vacancy and make plans for the interregnum.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Revd Dr Stephen Bate (Chairman, Standing Committee member, Acting PCC Secretary) to 26th September 2023
- Church Wardens:
  Mr Mark Crane (Standing Committee Member)
  Mr Nicholas Brent (Standing Committee member, Fabric Committee Chairman)

Elected members:

Mrs Suzanne Kennard (Deanery Synod Representative)
Mr Simon Scutts, (Deanery Synod Representative)
Mr William Hazell
Mrs Sheila Rowntree
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Mr James Williams
Mr Ed Fielding

Mr Mark Stephens was co-opted onto the PCC with effect from October 2023.

There is a vacancy for the role of PCC Secretary

Approved by the PCC at the PCC meeting held on 12 May 2023.

Signed on their behalf by the Churchwardens, Nicholas Brent and Mark Crane.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	2022
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	58,950	5,089	-	64,039	63,147
Activities for generating funds	2(b)	17,581	12,789	-	30,370	31,038
Investments	2(c)	1,474	3,662	686	5,822	4,167
Income from church activities	2(d)	3,999	-	-	3,999	5,042
Total Income		82,004	21,540	686	104,230	103,394
EXPENDITURE						
Charitable giving	3 (a)	1,439	81	-	1,520	1,524
Other Church activities	3 (b)	81,898	14,977	641	97,516	93,233
Total Expenditure		83,337	15,058	641	99,036	94,757
NET INCOME or (NET EXPENDITURE)		**(1,333)**	**6,482**	**45**	**5,194**	**8,637**
Gains and losses on investments						
unrealised gains		-	16	84	100	-
unrealised losses			(84)	(1,901)	(1,985)	(3,586)
NET MOVEMENT IN FUNDS		(1,333)	6,414	(1,772)	3,309	5,051
Total funds brought forward at 1 January		54,196	17,139	101,591	172,926	167,875
Total funds carried forward at 31 December		**52,863**	**23,553**	**99,819**	**176,235**	**172,926**

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	65,337	67,222
		98,577	100,462
CURRENT ASSETS			
Debtors	6(a)	15,907	20,005
Cash deposits	6(b)	79,470	71,641
		95,377	91,646
LIABILITIES	7	(17,719)	(19,182)
NET CURRENT ASSETS		**77,658**	**72,464**
NET ASSETS		**176,235**	**172,926**
FUNDS	10		
Unrestricted		52,863	54,196
Restricted		23,553	17,139
Endowment		99,819	101,591
		176,235	**172,926**

by the Parochial Church Council on: **18 September 2024**

Signed on its behalf by: Lesley Titcomb **L J Titcomb**

The notes on pages 3 to 11 form part of these accounts

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	2022
		£	£	£	£	£
2(a) Voluntary income						
Planned giving		37,451	-	-	37,451	36,770
Income tax recoverable		10,496	-	-	10,496	10,642
Other giving		4,962	-	-	4,962	4,044
Collections at Services		4,626	-	-	4,626	5,103
Sundry donations		1,415	-	-	1,415	1,246
Donations for specific purposes	12.	-	3,754	-	3,754	838
Donations to Churchyard Fund		-	1,160	-	1,160	1,005
Donations to Bell Fund		-	94	-	94	-
Donations earmarked for charity		-	81	-	81	-
Donation from Diocese		-	-	-	-	2,559
Donations earmarked for charity		-	-	-	-	840
Legacy		-	-	-	-	100
		58,950	5,089	-	64,039	63,147
2(b) Activities for generating funds						
Magazine		2,848	-	-	2,848	3,496
Green Tye Mission Hall income		-	11,424	-	11,424	4,116
Holy Cross contribution to costs		7,386	-	-	7,386	7,892
Other parishes' contribution to costs		2,821	-	-	2,821	2,035
Insurance claims		3,327	-	-	3,327	12,903
Grant towards VAT on repairs		886	-	-	886	-
Donations to Rector's gift		-	1,365	-	1,365	-
800th Anniversary tea		-	-	-	-	534
Social events		87	-	-	87	62
Other sundry income		226	-	-	226	-
		17,581	12,789	-	30,370	31,038
2(c) Investments						
Dividends and Interest	9.	1,474	3,662	686	5,822	4,167
2(d) Income from church activities						
Fees	8	3,999	-	-	3,999	5,042
Total Income		**82,004**	**21,540**	**686**	**104,230**	**103,394**

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
3(a) Charitable giving					
To UK registered charities, for work in the UK and overseas	1,439	81	-	1,520	1,524
	1,439	81	-	1,520	1,524
Church Activities					
Ministry					
- Diocesan Parish Share	44,000	-	-	44,000	40,000
- Rector's travel	626	-	-	626	1,117
- Parish Office	5,604	-	-	5,604	5,085
- Children's activities	-	-	-	-	99
- Subscriptions	199	-	-	199	181
Church - running expenses	11,790	915	-	12,705	15,407
- repairs & maintenance	11,301	3,985	-	15,286	15,903
Upkeep - services	4,098	-	-	4,098	3,794
- churchyard	266	3,069	641	3,976	3,150
Green Tye Mission Hall -running costs	-	5,643	-	5,643	2,009
Magazine	3,080	-	-	3,080	3,245
Rector's leaving gift	149	1,365	-	1,514	-
Social events	346	-	-	346	149
Bank charges	285	-	-	285	449
Other miscellaneous costs	154	-	-	154	118
Fabric/building works					789
Quinquennnial inspection cost	-	-	-	-	1,296
Bell muffles	-	-	-	-	442
	81,898	14,977	641	97,516	93,233
Total Expenditure	**83,337**	**15,058**	**641**	**99,036**	**94,757**

4. PAYMENTS TO PCC MEMBERS

£572.66 (2022: £1,286) was paid to the Reverend Dr Stephen Bate who as Rector was also Chair of the PCC until 26th September 2023. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

During the year a leaving gifts of £1,514 were made to the Rector on his retirement, of which £1,365 had been specifically donated by parishioners in Much Hadham, Little Hadham and Albury. The remaining £149 was contributed by the PCC.

In addition, a total of £576.39 (2022: £45 to one PCC member) was paid to a PCC member (Ms L Titcomb) refunding amounts paid out by her when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2032	2022
				£	£
Buildings	-	-	33,240	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2023	2022
Endowment:	£	£
Doll Fund – Charifund 3558 units	51,057	52,727
Chapman Trust – Charifund 672 units	9,643	9,875
CP Vincent – CBF Inv't Fund 43.03 units	973	889
	61,673	63,491
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,472	3,556
Randolph Bequest – CBF Inv't Fund 8.49 units	192	175
	3,664	3,731
TOTAL	**65,337**	**67,222**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2023	2022
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	468	441
	468	441
Unrestricted:		
Owed by Holy Cross	2,922	551
Owed by other benefice churches	1,621	836
Income Tax recoverable	10,320	18,177
Other debtors	576	-
	15,439	19,564
	15,907	**20,005**

6(b) Cash Deposits	2023	2022
	£	£
Endowment:		
Bacon & Bruty	268	268
CP Vincent	448	402
Doll Memorial Fund	2,912	2,912
Chapman	1,278	1,278
Restricted:		
Doll Memorial Fund	118	-
Green Tye Mission Hall	10,424	4,651
Randolph Bequest	310	291
St Andrew's Trust Fund	4,515	4,121
Bell Fund	4,054	3,854
Organ Fund	-	50
Unrestricted	55,143	53,814
TOTAL	**79,470**	**71,641**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Unrestricted		
Accrued expenditure	15,273	16,954
Other creditors		
- 2024 magazine subscriptions in advance	646	428
- 2024 planned giving in advance	1,800	1,800
	17,719	**19,182**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2023	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL
		£	£	£	£
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,664	61,673	65,337
Debtors	6(a)	15,439	468	-	15,907
Cash	6(b)	55,143	19,421	4,906	79,470
Liabilities	7	(17,719)	-	-	(17,719)
TOTAL		**52,863**	**23,553**	**99,819**	**176,235**

8. ANALYSIS OF NET ASSETS BY FUND TYPE cont.

2022	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,731	63,491	67,222
Debtors	6(a)	19,564	441	-	20,005
Cash	6(b)	53,814	12,967	4,860	71,641
Liabilities	7	(19,182)	-	-	(19,182)
TOTAL		**54,196**	**17,139**	**101,591**	**172,926**

9. DIVIDENDS AND INTEREST BY FUND

	2023 £	2022 £
Endowment:		
Bacon/Bruty	7	2
Chapman	634	575
Vincent	45	32
	686	609
Restricted:		
Doll – interest	79	24
- dividends	3,042	2,953
St Andrew's Trust	394	248
Green Tye Mission Hall	21	1
Randolph Bequest	19	9
Bell Fund	106	23
Organ Fund	1	-
	3,662	3,258
Unrestricted:		
Interest	1,474	300
	1,474	300
Total	**5,822**	**4,167**

10. FUND BALANCES and RESERVES

	2023	2022
	£	£
Endowment:		
Doll Memorial Fund	53,969	55,639
Bacon and Bruty	268	268
Chapman Trust	10,921	11,153
CP Vincent Fund	1,421	1,291
Green Tye Mission Hall	33,240	33,240
Restricted:		
Doll Memorial Fund	118	
St Andrew's Trust Fund	7,988	7,677
Rev T Randolph Bequest	502	467
Green Tye Mission Hall – restricted fund	10,891	5,090
Bell Fund	4,054	3,855
Organ Fund	-	50
Churchyard Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	5,641	5,529
Rector's Parish Discretionary Fund	195	195
Unrestricted		
Accumulated surplus	47,027	48,472
TOTAL	**£ 176,235**	**£172,926**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2023, £1,160 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair the bells in St Andrew's Church and associated work on the tower.
Organ Fund	2022 – for gifts and grants given towards work to repair, clean or enhance the organ in St Andrew's Church. The fund's balance of £51 was spent during the year.

In addition, donations totalling £3,754 were made during 2023 for specific purposes, principally from the Friends of Much Hadham Parish Church, a separate charity. The purposes included repairs to the organ, repairs to the chancel roof and repairs to damaged needlepoint cushions. The whole amount received was spent during 2023.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2023 (2022: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Steel.

JAMES STEEL

28 September 2024

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Steel.

JAMES STEEL 28 September 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S, MUCH HAD

England & Wales - Charity number 1152748

Accounts

2022 Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Rector I am pleased to present the 2022 Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas', Perry Green.

Aim and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Revd Dr Stephen Bate, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016 and is part of the Ash & Quin Valleys Group Ministry. The Rector and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector and a commissioned team of Pastoral Visitors;
- Participating in the governance of St Andrew's CE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and Green Tye Mission Hall. The Friends of Much Hadham Parish Church is independent of the Church and provides significant financial support to maintain the fabric of St Andrew's Church.

Achievements and Performance

The Usual Sunday Attendance at St Andrew's services is thirty-two, (forty-one with St Thomas') which includes three children on average. In 2022 there were seven baptisms, six weddings, seven funerals in the Parish and four full funerals at a crematorium.

We have discontinued streaming of services and the familiar monthly pattern of services has now been re-established. The Communion for All the Church Family continues to take place

on the first Sunday of the month but we no longer have the capacity to provide Children's Church on the other Sundays. I am grateful to Val Bate who provides a monthly craft for younger children based on the scripture in the first Sunday service and also to Lesley and Andrew Ghijben who always provide the coffee and pastries before the service.

Messy Church has continued to meet in St Andrew's Church, where it will remain, on third Saturdays of the month. This is beginning to bear fruit after the disruption of the pandemic, with new unchurched families having started to attend together with some who attend our Sunday Services or the Catholic Sunday services.

We continue to make use of Zoom for our benefice-wide home group, attended by people across the three parishes and beyond from their homes and led by Peter Radley. Mark Stephens has been leading a series of Zoom morning prayer meetings on Wednesday mornings. These have attracted participants from both St Andrew's and from the Holy Cross Catholic congregation. During Lent, each morning Michael McAdam shared with us his Lenten Reflections 'This way, please' based on this year's (Year C) Lectionary readings. For eight weeks, on Monday evenings via Zoom, the Rector led the benefice Lent Course: The Bible Course which concluded after Easter.

In addition to weekly services at St Andrew's, the monthly Book of Common Prayer services of Holy Communion continue at St Thomas'. Michael McAdam continues to preside at these 8 am services and at special services such as Christmas Day and Easter Sunday. I greatly value Michael's support in our ministry and his friendship. I would like to say a particular thank you to Mark Stephens for his support and his midweek online ministry. I am also grateful to Diana Dillon who has led Taizé services now that we are back in church. Members of both Anglican and Roman Catholic congregations have come together during these simple reflective services.

The youth group (C19) returned to meeting in the church. All the girls in the group no longer attend but we have two very enthusiastic boys who always enjoy our once a month meetings on second Tuesdays. We are aiming to hold a social event to which the girls will be invited, such as going to a bowling alley together. Much Hadham Baby and Toddler Group, every Thursday in term-time, has helped us to meet many families not connected with the church. We have now begun to see Baby and Toddler Group families coming to Messy Church, some of them returning every month. Val and Steve lead the group assisted by Margaret Brent and others drawn from the wider community – including the WI.

We continue to enjoy a strong relationship with St Andrew's CE Primary School and the pattern of ministry in the school has been re-established. The Rector leads worship (assemblies) in the school every two weeks. Special services take place in the church, including Harvest, Christmas, Easter and at the Leavers' Service at the end of the school year. As part of the school's RE provision, the Rector has been invited to speak with classes in the school and school groups have visited the church.

The three Prayer Chain members continue to support people in prayer although the number of requests for prayer is not as high as it once was. The Rector has begun to take communion to people in their homes again and Diana Dillon will also be able to take home communions to those unable to attend church. The Rector used to take communion to the Anglican Residents at St Elizabeth's Centre but the residential provision at St Elizabeth's Centre ceased this year. Services to say farewell to the sisters were held both at St Andrew's and in the chapel at St Elizabeth's Centre. We were offered books from the sisters' library before they left and a selection of these books has been placed in the upper vestry. It is hoped that one or more people could organise and classify these to start a church library.

Our Roman Catholic friends from Holy Cross are overseen by Fr Peter Harris together with Fr Antonio Pineda of the Parish of Bishops Stortford. The Joint Church Council includes clergy and representatives from the PCC and Catholic Advisory Committee who focus on the practical aspects of sharing. The Joint Activities Team plans and prepare for shared events such as Christmas and Easter events, Lent activities and shared children's events. All our shared services and other events were back in church this year, including our Advent talk given by Sister Gemma Simmonds CJ.

We greatly appreciate the support of the Friends of Much Hadham Parish Church whose additional funding enables us to preserve and beautify St Andrew's Church.

I would like to express my gratitude to our Churchwardens, Nick Brent and Mark Crane, together with our Treasurer Lesley Titcomb, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. I am grateful to Carol French, our Electoral Roll Officer for her support in keeping the Roll up to date.

Fiona Forth, our Church Administration Assistant for the Benefice, continues to provide six hours of administrative support every week. We appreciate very much the cheerfulness and efficiency with which she fulfils this role.

We are grateful for our musical provision, led by our Director of Music Stephen Penton and our small choir. We would be pleased to hear from anyone who would like to be a chorister or could offer to play an instrument on first Sundays as part of a new first Sunday band.

We appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean. Our enthusiastic team of ringers, led by Nick Hughes, continues to call us to worship regularly. I would like to say thank you to all those who have provided refreshments before and after our services, We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett and all those who distribute the magazine. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Claire Uwins is our Safeguarding Officer. Our Lead DBS Recruiter is Fiona Forth (this is part of her role as Church Administration Assistant) and Claire Uwins is the Deputy DBS Recruiter for our Benefice. Claire liaises with Fiona to make sure that DBS certificates and safeguarding training are up to date.

Fabric

It is pleasing to see the exterior of St Andrew's Church porch restored now that the metal roof has finally been replaced. The insurance claim also included work to make good the interior of the porch and this is intended to be carried out in 2023. Quinquennial Inspections of both St

Andew's and St Thomas' took place in October 2022 and work will be needed following the recommendations of the church architect.

The management committee of Green Tye Mission Hall continue to maintain and enhance the building on our behalf. We would like to thank the committee and especially John Donovan who takes bookings, maintains accounts and carries out caretaker duties on a voluntary basis. It has been identified that significant work will be needed on the roof. Grants and other funding are being applied for.

Financial Review

The PCC Treasurer reports that 2022 was somewhat less challenging financially than 2021 and 2020, as activity picked up following the pandemic. More weekly services, weddings and funerals were held resulting in increases in plate collections and fee. We reported a surplus of income over expenditure in the unrestricted funds of £6,651 and £1,986 in the restricted funds. Both income and expenditure were substantially up on 2022, mainly due to the expenditure incurred on repairing the south porch roof, which was largely recouped from our insurers.
The investments held in our restricted and endowment funds showed a decrease in market value at 31 December 2022 as compared 31 December 2021. It is important to note that this is a paper loss only, calculated at a particular point in time. The combination of this and the surplus on income and expenditure means that our total funds stand at £172,926 as against £167,875 at the end of 2021.
During 2022, a donation of £1,005 was received from the Friends of Much Hadham Parish Church towards the cost of maintaining the churchyard and they continue to support us with repair, maintenance and enhancement of the building through, for example, donations to cover the excess on insurance claims.
The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.
The Roman Catholic church continues to pay half the running costs of St Andrew's reflecting its use by the congregation of Holy Cross and in accordance with our sharing agreement. The parishes of Little Hadham and Albury make contributions to the office administration costs. These are all important in ensuring that Much Hadham PCC can then use more resource to pay our Parish Share to the Diocese. In 2022 we paid £40,000 of the £51,916 requested of us. The PCC felt we could not pay more given the levels of income and expenditure we are facing and the need to rebuild our reserves a little. We are likely to continue to face similar challenges in 2023.
The Treasurer would like to express her thanks to Fiona Forth, who prepares the Gift Aid schedules; to Gill Clinch and Shirley Howlett who collect the magazine subscriptions; to Martin Dillon, who acts as her contact point with Holy Cross, and to the Churchwardens for their assistance with payment administration.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across several restricted and endowment funds, as well as the unrestricted reserve which stands at £54,196 at the end of 2022 (2021: £47,545), which represents slightly over 6 months' expenditure. The PCC tries to maintain unrestricted reserves at this level, but this can sometimes prove challenging and can lead to us not being able to pay our full Parish Share.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the Church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The Churchwarden has a wide range of responsibilities which includes the fabric. An increasing amount of responsibility for the fabric is being taken by the Fabric Team, for example implementing quinquennial inspection recommendations.

The full PCC met either in in person or via Zoom and by email correspondence.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2022 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Revd Dr Stephen Bate (Chairman, Standing Committee member, Acting PCC Secretary)
- Church Wardens:
  Mr Mark Crane (Standing Committee Member)
  Mr Nicholas Brent (Standing Committee member, Fabric Committee Chairman)

Elected members:

Mrs Suzanne Kennard (Deanery Synod Representative)
Mr Simon Scutts, (Deanery Synod Representative)
Mr William Hazell
Mrs Sheila Rowntree
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Ms Claire Uwins, until the APCM on 27 April 2022.
Mr James Williams
Mr Ed Fielding

Vacancy
Vacancy as of APCM on 27 April 2022

Notes:
Mrs Amy Duffy was Minutes Secretary (not a member of the PCC) until the APCM on 27 April 2022.

There is a vacancy for the role of PCC Secretary

Approved by the PCC at the PCC meeting held on 22 March 2023. Signed on their behalf by the Revd Dr Stephen Bate, Rector and Chairman

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	60,464	2,683	-	63,147	56,849
Activities for generating funds	2(b)	26,922	4,116	-	31,038	21,101
Investments	2(c)	300	281	3,586	4,167	3,358
Income from church activities	2(d)	5,042	-	-	5,042	4,222
Total Income		92,728	7,080	3,586	103,394	85,530
EXPENDITURE						
Charitable giving	3	684	840	-	1,524	2,312
Other Church activities	3	85,394	4,254	3,586	93,234	81,421
Total Expenditure		86,077	5,094	3,586	94,757	83,733
NET INCOME or (NET EXPENDITURE)		**6,651**	**1,986**	**-**	**8,637**	**1,797**
Gains and losses on investments						
unrealised gains		-				8,370
unrealised losses		-	(234)	(3,352)	(3,586)	-
NET MOVEMENT IN FUNDS		6,651	1,752	(3,352)	5,051	10,167
Total funds brought forward at 1 January		47,545	15,387	104,943	167,875	157,708
Total funds carried forward at 31 December		**54,196**	**17,139**	**101,591**	**172,926**	**167,875**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	67,222	70,807
		100,462	104,047
CURRENT ASSETS			
Debtors	6(a)	20,005	15,484
Cash deposits	6(b)	71,641	51,287
		91,646	66,771
LIABILITIES	7	(19,182)	(2,943)
NET CURRENT ASSETS		**72,464**	**63,828**
NET ASSETS		**172,926**	**167,875**
FUNDS	10		
Unrestricted		54,196	47,545
Restricted		17,139	15,387
Endowment		105,591	104,943
		172,926	**167,875**

by the Parochial Church Council on: **22nd March 2023**

Signed on its behalf by: **S. D. Bate**

The notes on pages 3 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all income streams are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	2021
		£	£	£	£	£
2(a) Voluntary income						
Planned giving		36,770	-	-	36,770	36,440
Income tax recoverable		10,642	-	-	10,642	9,844
Other giving		4,044	-	-	4,044	2,722
Collections at Services		5,103	-	-	5,103	2,783
Sundry donations		1,246	-	-	1,246	3,439
Legacy		100	-	-	100	-
Donation from Diocesan Board of Finance		2,559	-	-	2,559	-
Donations for specific purposes	12.	-	838	-	838	50
Donations to Churchyard Fund		-	1,005	-	1,005	600
Donations earmarked for charity		-	840	-	840	971
		60,464	2,683	-	63,147	56,849
2(b) Activities for generating funds						
Magazine		3,496	-	-	3,496	2,977
800th Anniversary tea		534	-	-	534	729
Green Tye Mission Hall income		-	4,116	-	4,116	2,270
Holy Cross contribution to costs		7,892	-	-	7,892	10,077
Other parishes' contribution to costs		2,035	-	-	2,035	2,382
Insurance claims		12,903	-	-	12,903	1,315
VAT reclaimed on repairs		-	-	-	-	1,285
Social events		62	-	-	62	-
Other sundry income		-	-	-	-	66
		26,922	4,116	-	31,038	21,101
2(c) Investments						
Dividends and Interest	9.	288	293	3,586	4,167	3,358
2(d) Income from church activities						
Fees	8	5,042	-	-	5,042	4,222
Total Income		**92,716**	**7,092**	**3,586**	**103,394**	**85.530**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
Church Activities					
Charitable giving					
- overseas	439	325	-	764	336
- UK	245	515	-	760	1,976
	684	840	-	1,524	2,312
Ministry					
- Diocesan Parish Share	40,000	-	-	40,000	42,000
- Rector's travel	1,117	-	-	1,117	766
- Parish Office	5,085	-	-	5,085	5,706
- Children's activities	99	-	-	99	-
- Subscriptions	181	-	-	181	163
Church - running expenses	13,615	-	1,792	15,407	10,455
- repairs & maintenance	15,751	-	152	15,903	6,900
- cleaning	-	-	-	-	72
Upkeep - services	3,794	-	-	3,794	3,540
- churchyard	494	1,014	1,642	3,150	4,770
Fabric/building works	-	789	-	789	527
Quinquennial inspection	1,296	-	-	1,296	
Social events	149	-	-	149	-
800th Anniversary Tea	-	-	-	-	837
Magazine	3,245	-	-	3,245	2,542
Green Tye Mission Hall					
-running costs	-	2,009	-	2,009	2,147
Bank charges	449	-	-	449	422
Bell muffles	-	442	-	442	-
Other	118	-	-	118	574
	85,393	4,254	3,586	93,233	81,421
Total Expenditure	**86,077**	**5,094**	**3,586**	**94,757**	**83,733**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

£1,286 (2021: £1,129) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £45 (2021: £182 to one PCC member) was paid to a PCC member (Ms L Titcomb) refunding amounts paid out by her when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2022	TOTAL FUNDS 2021
				£	£
Buildings	-	-	33,240	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2022	2021
Endowment:	£	£
Doll Fund – Charifund 3558 units	52,727	55,369
Chapman Trust – Charifund 672 units	9,875	10,458
CP Vincent – CBF Inv't Fund 43.03 units	889	1,014
	63,491	66,841
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,556	3,766
Randolph Bequest – CBF Inv't Fund 8.49 units	175	200
	3,731	3,966
TOTAL	**67,222**	**70,807**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2022	2021
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	441	414
	441	414
Unrestricted:		
Owed by Holy Cross	551	814
Owed by other benefice churches	836	1,182
Income Tax recoverable	18,177	13,074
	19,564	15,070
	20,005	**15,484**

6(b) Cash Deposits	2022 £	2021 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,912	2,913
Chapman	1,278	1,279
Restricted:		
Green Tye Mission Hall	4,651	2,568
Randolph Bequest	291	291
St Andrew's Trust Fund	4,121	3,874
Bell Fund	3,854	4,274
Organ Fund	50	-
Unrestricted	53,814	35,418
TOTAL	**71,641**	**51,287**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Unrestricted		
Accrued expenditure	16,954	2,399
Other creditors		
- 2023 magazine subscriptions in advance	428	544
- 2023 planned giving in advance	1,800	-
	19,182	**2,943**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2022	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,731	63,491	67,222
Debtors	6(a)	19,564	441	-	20,005
Cash	6(b)	53,814	12,967	4,860	71,641
Liabilities	7	(19,182)	-	-	(19,182)
TOTAL		**54,196**	**17,139**	**105,591**	**172,926**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2021	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,966	66,841	70,807
Debtors	6(a)	15,070	414	-	15,484
Cash	6(b)	35,418	11,007	4,862	51,287
Liabilities	7	(2,943)	-	-	(2,943)
TOTAL		**47,545**	**15,387**	**104,943**	**167,875**

9. DIVIDENDS AND INTEREST BY FUND

	2022 £	2021 £
Endowment:		
Doll – interest	24	1
- dividends	2,953	2,633
Bacon/Bruty	2	-
Chapman	575	498
Vincent	32	26
	3,586	3,158
Restricted:		
St Andrew's Trust	248	181
Green Tye Mission Hall	1	-
Randolph Bequest	9	5
Bell Fund	23	1
	293	187
Unrestricted:		
Interest	300	13
	300	13
Total	**4,167**	**3,358**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

10. FUND BALANCES and RESERVES

	2022 £	2021 £
Endowment:		
Doll Memorial Fund	55,639	58,282
Bacon and Bruty	268	268
Chapman Trust	11,153	11,736
CP Vincent Fund	1,291	1,416
Green Tye Mission Hall	33,240	33,240
Restricted:		
St Andrew's Trust Fund	7,677	7,640
Rev T Randolph Bequest	467	491
Green Tye Mission Hall – restricted fund	5,090	2,982
Bell Fund	3,855	4,274
Organ Fund	50	-
Churchyard Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	5,529	5,529
Rector's Parish Discretionary Fund	195	195
Unrestricted		
Accumulated surplus	48,472	41,822
TOTAL	**£ 172,926**	**£167,875**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2022, £1,005 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.
Organ Fund	2022 – for gifts and grants given towards work to repair, clean or enhance the organ in St Andrew's Church.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this fund represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. Nothing was distributed from this fund in 2022 (2021: £500).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2022 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Cook FCA April 2023

Wardens' report for Annual Parochial Church Meeting 26th April 2023.

During this last year the Wardens have put in hand, arranged, dealt with and/or overseen the following:

1. Regular fire alarm servicing
2. Updating fire risk assessments for both churches.
3. Commencing the preparation of a digital terrier list and instituting a central planning/events diary.
4. The spring clean
5. making arrangements for repairs to the trap door in the bell tower and limewashing of the tower stairs.
6. The repair of the porch roof; urgent repairs of leaks in the main roof; sending the apostle cushions for repair; Pat testing.
7. Organ repairs.
8. Preliminary discussion with a view to replacing the North Aisle roof.
9. The repair of the flood light in the churchyard at the East end.
10. The provision in the near future of a socket in the church yard to house the Easter cross during the Easter season and procuring Diocesan approval for that.
11. Liaising with the Friends of Much Hadham Parish Church about various payments for some of the items mentioned above not covered by insurance.
12. Further discussions with Rodney Munday concerning the sculpture of Saint Andrew and, with the Rector, taking steps to assemble a commissioning/steering group with a view to procuring the construction of the sculpture and its installation in the church yard.

Nick Brent and Mark Crane

Deanery Synod Report

Due to ongoing organizational issues and changes of the role of Rural Dean, the Deanery Synod has met infrequently.

Suzanne Kennard

APPENDIX
TOWER REPORT 2022

Covid-19 was still very much with us as we moved into 2022. Ringing continued with a requirement for facemasks until July.

As well as ringing for Sunday Services and Tuesday Practice nights. Ringers from the band also helped ring for Sunday morning services at Albury and at Little Hadham.

The bells were rung on Sunday 6 February for the 70th anniversary of the Queen's accession and on Saturday 4 June a quarter peal of Grandsire Doubles was rung as part of the Queen's Platinum Jubilee celebrations.

It was in October 2021 that the Central Council of Church Bell Ringers (CCCBR) published its part of Operation London Bridge - the official protocol for response to the death of Her late Majesty the Queen. It covered church bellringing activities for each day from when the Royal death is announced (Day 0) through to Day+10 when the state funeral was to take place. When sad news of the Queens death was announced on Thursday 8 September the ringers fully muffled the bells leaving the tenor open at backstroke ready at 12 noon the next day for an hour's ringing of alternating rounds and the tenor tolling.

The next ringing required was at 11.00am on Saturday 10 September following the Proclamation of the new monarch. Bells were rung open (without muffles) in celebration for an hour. From then, until after the funeral, the bells reverted to being fully muffled with the tenor open at backstroke.

Additional ringing at St Andrew's for HM Queen Elizabeth II with the bells fully muffled included both a full peal and a quarter peal of Grandsire Triples. The bells were rung on Sunday 18 September immediately following the service of Prayer and Reflection and the 8.00pm one minute's silence which commenced following eight chimes on the sanctus bell.

In the hour up to the funeral on Monday 19 September the ringers rang Rounds and Tenor Tolling alternating seven times, finishing with 96 tolls to mark HM Queen Elizabeth II's 96 years of age.

During the year a total six full peals were rung. This made St. Andrews the leading tower for peals in Hertfordshire. There were also six quarter peals.

The ringers have been continuing to write the Campanologist Chronicles articles for the Parish Magazine under the name 'Quasi', an abbreviation for Quasimodo the bellringing hunchback of Notre Dame. Below is extract from March 2023 article.

Have you ever looked down to the back of the church at the ringers with their ropes flying all around and speaking in a strange bell-ringing language and thought: "I could never do that!"?
Then it might surprise you to hear that since ringing returned after the COVID-19 lockdown, roughly 20 members of the community have learned to ring at St Andrew's church. Perhaps most noteworthy is that six of these rookies are under 18.
Some have wanted to add to their involvement in the life of the church, some are curious and some simply want to try a new (and fairly physical!) activity.
Trainees have joined us after hearing about ringing at community events, from friends and family or through a visit by one of the local Scouts groups.
We've also had people return to ringing after decades away from the ropes.
The sound of the bells that you can hear in church and around the village, in fact, takes a lot of practice, commitment and a dedicated training programme for those starting out for the first time. ***Quasi***

Nick Hughes April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S, MUCH HAD

England & Wales - Charity number 1152748

Accounts

2021 Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Rector I am pleased to present the 2021 Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas', Perry Green.

Aim and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Revd Dr Stephen Bate, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016 and is part of the Ash & Quin Valleys Group Ministry. The Rector and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector and a commissioned team of Pastoral Visitors;
- Participating in the governance of St Andrew's CE Primary School, delivering worship in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and Green Tye Mission Hall. The Friends of Much Hadham Parish Church is independent of the Church and provides significant financial support to maintain the fabric of St Andrew's Church.

Achievements and Performance

The year 2021 saw us continuing to apply our experience of new ways of being a church online and meeting together physically but with varying degrees of restriction. During the times when we have worshipped in church, we have continued to stream services, via Zoom, for those unable to attend. This will continue to be made available to our whole Benefice. Building on his experience of leading Morning Prayer, Mark Stephens now leads online Morning Prayer at 9 am every Wednesday. Both members of our own congregation and those from Holy Cross

have engaged with this regularly. There will also be occasions when Catholic Morning Prayer is led by lay members of Holy Cross. In 2021 there were six baptisms, five weddings, five funerals in the Parish and seven full funerals at a crematorium. There were also five burials of ashes.

During Lent, in addition to our services in church, other Lent events took place online. Each morning Michael McAdam shared with us his Lenten Reflections 'This way, please' based on this year's Lectionary readings. In the evenings, The Prayer Course was led by the Rector and concluded after Easter. Some of those who joined in with The Prayer Course continued to meet together and we now have an online Benefice-wide home group meeting every two weeks. On Good Friday, we adapted by meeting in the churchyard, where we were able to sing together. Easter was particularly joyful as we returned into the Church. We were able to observe Remembrance in the usual way, with a large gathering at the War Memorial. In December, we continued to adapt as infection rates increased, our Crib Service, 'The Big Nativity' being held as a walk-through event.

In addition to weekly services at St Andrew's, the monthly Book of Common Prayer services of Holy Communion continue at St Thomas'. Michael McAdam continues to preside at these 8 am services and at special services such as Christmas Day and Easter Sunday. I greatly value Michael's support in our ministry and his friendship. I would like to say a particular thank you to Mark Stephens for his support on fourth Sundays and his midweek online ministry.

The youth group continued to meet either online or in the church when permitted. Messy Church has been held online or in the church, continuing to meet in the church until we are able to return to the hall at St Andrew's School. Children's Church has not yet resumed due to the small number of children present since we returned to Sunday services in church. Although not a church group, Steve and Val have been leading Much Hadham Baby and Toddler Group since September, which has enabled us to meet young families not connected with the church.

Earlier in the year, it was still not possible to visit the school. The Rector continued to lead worship, with the Headteacher, every two weeks using Teams, In the early part of the autumn term, worship was held in-person outdoors, followed by a return to Teams. We were finally able to hold the school's Harvest service in church but had to cancel the school's Christmas Service.

The three Prayer Chain members continue to support people in prayer. Home communions have not taken place and it has still not been possible to visit St Elizabeth's Centre and give communion to the Anglican residents. In 2022, it should become possible to visit those unable to attend church in person and share in Communion with them

Our Roman Catholic friends from Holy Cross are overseen by Fr Peter Harris together with Fr Antonio Pineda of the Parish of Bishops Stortford. The Joint Church Council now focuses on its role of liaison between the two congregations. The Joint Activities Team now meets to plan and prepare for shared events.

We greatly appreciate the support of the Friends of Much Hadham Parish Church whose additional funding enables us to preserve and beautify St Andrew's Church.

We were finally able to hold our 800th anniversary celebrations on 18 September 2021. I would like to say a particular thank you to those who organised the afternoon tea: Suzanne Kennard and her ecumenical team of Catriona Dodsworth, Lesley Titcomb, Carmel Naughton, Carrie Ricketts, Claire Uwins and Olivia Vandyk. We were especially grateful to the Bishop of London,

Sarah Mullalley, who joined us to deliver the sermon in the service and plant the mulberry tree in the churchyard. We were also very pleased that the Roman Catholic Bishop of Westminster, Paul McAleenan, was able to participate in the service and give the blessing.

I would like to express my gratitude to our Churchwarden, Mark Crane, together with our Treasurer Lesley, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. I am grateful to Carol French, our Electoral Roll Officer for her support in keeping the Roll up to date. Also, I very much appreciate the support of Amy Duffy as Minutes Secretary.

Fiona Forth, our Church Administration Assistant for the Benefice, continues to provide six hours of administrative support every week. I have very much appreciated the way in which Fiona continued to adapt to changing circumstances.

We are grateful for our musical provision, led by our Director of Music Stephen Penton. During the periods when we were unable to sing, we were blessed with members of the congregation who sang for us – thank you very much to Diana Dillon, Emma Howells, Stephen Penton and Lesley Titcomb. Stephen is currently looking to restart both the choir and First Sunday band. We would be pleased to hear from anyone who would like to be a chorister or could offer to play an instrument on first Sundays.

We appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean – including those who have carried out fogging after our services. Our enthusiastic team of ringers, led by Nick Hughes, has continued to call us to worship when permitted and it is good to see younger people learning to ring. I would like to say thank you to all those who have, once again, been providing refreshments after our services, and also before our first Sunday services beginning with the Christingle service. We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Barry Brett, Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett and all those who distribute the magazine. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue. Finally – a big thank you to everyone for supporting me and encouraging me during a further unusual year.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Claire Uwins is .our Safeguarding Officer. Our Lead DBS Recruiter is Fiona Forth (this is part of her role as Church Administration Assistant) and Claire Uwins is the Deputy DBS Recruiter for our Benefice. Claire is liaising with Fiona to make sure that DBS certificates and safeguarding training are up to date.

Fabric

Despite having a roof alarm system, metal thieves were able to remove the copper from the porch roof. Thankfully, we are fully insured for the replacement of the roof. Without an alarm, we would only have been able to claim £7,500. The gates at St Thomas' which were damaged

in a car accident have now been replaced. While Greem Tye Mission Hall was closed, work to renovate the floor was carried out.

Financial Review

The PCC Treasurer reports that following a second challenging year dealing with the impact of the pandemic in 2021 total income exceeded total expenditure across the restricted and unrestricted funds. We report a surplus of income over expenditure of £1,542 in the unrestricted funds and £255 in the restricted funds. Both overall income and expenditure were substantially down compared to 2020, because of the substantial levels of repairs and maintenance carried out in 2020, which were not repeated in 2021.

The investments held in our restricted and endowment funds increased in value, showing a net unrealised gain in market value compare to 31 December 2020 of £8,370 (2020: net loss of £12,878). This means that our total funds stand at £167,875 as against £157,708 at the end of 2020. It is important to note that the gain on investments is a paper gain only, calculated at a particular point in time.

In 2021, total incoming resources in our unrestricted fund were £78,294 of which £55,228 (2020:£59,854) came from planned giving, plate collections, other giving and donations and the associated Gift Aid. Planned giving showed a small decrease over 2020. Plate collections at services fell from £3,661 in 2020 to £2,783, partly because of the limited number of services held in the early part of the year, but also reflecting a general shift to planned giving. However, the percentage of giving received through regular standing orders with associated Gift Aid remains very high. We hope to improve our income from these sources during 2022 through a giving campaign.

During 2021, a donation of £600 was received from the Friends of Much Hadham Parish Church towards the cost of maintaining the churchyard.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

Holy Cross continues to pay half the running costs of St Andrew's and the parishes of Little Hadham and Albury make contributions to the office administration costs. These contributions are key to ensuring that St Andrew's PCC can then use more resource to pay our Parish Share to the Diocese. In 2021, we paid £42,000 of the £52,386 requested of us; we could not pay more given the reduced levels of income we are receiving and the operating expenditure we need to incur. We are likely to face similar challenges in regard to 2022, unless we can increase our income, particularly given the increases in fuel and other costs.

The Treasurer would like to express her thanks to Fiona Forth who prepares the Gift Aid schedules, to Gill Clinch and Shirley Howlett who collect the magazine money and to Martin Dillon who acts as her contact point with the congregation of Holy Cross.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across a several restricted and endowment funds, as well as the unrestricted reserve which stands at £47,545 at the end of 2021 (2020: £46,003), which represents approximately 6 months'

expenditure. The PCC prefers its unrestricted reserves not to fall below 6 months' worth of expenditure but recognises that maintaining this level is challenging. Maintaining an appropriate level of reserves is key in determining how much of the Parish Share requested of us we are able to pay.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the Church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The Churchwarden has a wide range of responsibilities which includes the fabric. An increasing amount of responsibility for the fabric is being taken by the Fabric Team, for example implementing quinquennial inspection recommendations.

The full PCC met either in in person or via Zoom and by email correspondence.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Revd Dr Stephen Bate (Chairman, Standing Committee member, Acting PCC Secretary)
- Church Wardens:
  Mr Mark Crane (Standing Committee Member)
  Vacancy

Elected members:

Mrs Suzanne Kennard (Deanery Synod Representative)
Mr Simon Scutts, (Deanery Synod Representative)
Mr Nicholas Brent (Standing Committee member, Fabric Committee Chairman)
Mr William Hazell

Mrs Sheila Rowntree
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Ms Claire Uwins
Mr James Williams
Mr Ed Fielding

Notes:
Mrs Amy Duffy is Minutes Secretary and is not a member of the PCC.

There is a vacancy for the role of PCC Secretary

Approved by the PCC at the PCC meeting held on 23 March 2022. Signed on their behalf by the Revd Dr Stephen Bate, Rector and Chairman

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	2020
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	55,228	1,621	-	56,849	73,689
Activities for generating funds	2(b)	18,831	2,270	-	21,101	23,715
Investments	2(c)	13	187	3,158	3,358	3,188
Income from church activities	2(d)	4,222	-	-	4,222	1,805
Total Income		78,294	4,078	3,158	85,530	102,397
EXPENDITURE						
Charitable giving	3	1,341	971	-	2,312	1,336
Other Church activities	3	75,411	2,852	3,158	81,421	103,752
Total Expenditure		76,752	3,823	3,158	83,733	105,088
NET INCOME or (NET EXPENDITURE)		**1,542**	**255**	-	**1,797**	**(2,691)**
Gains and losses on investments						
unrealised gains		-	470	7,900	8,370	68
unrealised losses		-				(12,884)
NET MOVEMENT IN FUNDS		1,542	725	7,900	10,167	(15,507)
Total funds brought forward at 1 January		46,003	14,662	97,043	157,708	173,215
Total funds carried forward at 31 December		**47,545**	**15,387**	**104,943**	**167,875**	**157,708**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	70,807	62,438
		104,047	95,678
CURRENT ASSETS			
Debtors	6(a)	15,484	13,557
Cash deposits	6(b)	51,287	64,202
		66,771	77,759
LIABILITIES	7	(2,943)	(15,729)
NET CURRENT ASSETS		**63,828**	**62,030**
NET ASSETS		**167,875**	**157,708**
FUNDS	10		
Unrestricted		47,545	46,003
Restricted		15,387	14,662
Endowment		104,943	97,043
		167,875	**157,708**

by the Parochial Church Council on: **23 March 2022**

Signed on its behalf by:

Lesley Titcomb

The notes on pages 3 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and benefieed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	2020
		£	£	£	£	£
2(a) Voluntary income						
Planned giving		36,440	-	-	36,440	38,226
Income tax recoverable		9,844	-	-	9,844	10,958
Other giving		2,722	-	-	2,722	1,444
Collections at Services		2,783	-	-	2,783	3,661
Sundry donations		3,439	-	-	3,439	5,565
Legacy		-	-	-	-	2,500
Donations for specific purposes	12.	-	50	-	50	9,210
Donations to Churchyard Fund		-	600	-	600	1,365
Donations earmarked for charity		-	971	-	971	760
		55,228	1,621	-	56,849	73,689
2(b) Activities for generating funds						
Magazine		2,977	-	-	2,977	3,524
800th Anniversary tea		729	-	-	729	-
Green Tye Mission Hall income		-	2,270	-	2,270	1,802
Holy Cross contribution to costs		10,077	-	-	10,077	9,458
Other parishes' contribution to costs		2,382	-	-	2,382	2,260
Insurance claims		1,315	-	-	1,315	5,762
VAT reclaimed on repairs		1,285	-	-	1,285	809
Other sundry income		66	-	-	66	100
		18,831	2,270	-	21.101	23,715
2(c) Investments						
Dividends and Interest	9.	13	187	3,158	3,358	3,188
2(d) Income from church activities						
Fees	8	4,222	-	-	4,222	1,805
Total Income		**78,294**	**4,078**	**3,158**	**85,530**	**102,397**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	FUNDS 2020 £
Church Activities					
Charitable giving					
- Overseeas	336	-	-	336	-
- UK Charities	1,005	971	-	1,976	1,336
	1,341	971	-	2,312	1,336
Ministry					
- Diocesan Parish Share	42,000	-	-	42,000	39,900
- Rector's travel	766	-	-	766	654
- Parish Office	5,706	-	-	5,706	5,470
- Children's activities	-	-	-	-	104
- Subscriptions	163	-	-	163	177
Church - running expenses	9,055	-	1,400	10,455	10,931
- repairs & maintenance	6,092	100	708	6,900	22,025
- cleaning	72	-	-	72	77
Upkeep - services	3,540	-	-	3,540	3,773
- churchyard	3,115	605	1,050	4,770	3,480
Fabric/building works	527	-	-	527	448
Roof alarm	-	-	-	-	5,754
New carpet at nave altar	-	-	-	-	5,115
800th Anniversary Tea	837	-	-	837	-
Magazine	2,542	-	-	2,542	2,819
Green Tye Mission Hall					
-running costs	-	2,147	-	2,147	2,037
Bank charges	422	-	-	422	315
Write off of unrecovered tax	-	-	-	-	285
Other	574	-	-	574	388
	75,411	2,852	3,158	81,421	103,752
Total Expenditure	**76,752**	**3,823**	**3,158**	**83,733**	**105,088**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

£1,129 (2020: £907) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £182 (2020: total of £582 to two members) was paid to a PCC member (Mr N Brent) refunding amounts paid out by him when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2021	TOTAL FUNDS 2020
				£	£
Buildings	-	-	33,240	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2021	2020
Endowment:	£	£
Doll Fund – Charifund 3558 units	55,369	48,836
Chapman Trust – Charifund 672 units	10,458	9,224
CP Vincent – CBF Inv't Fund 43.03 units	1,014	882
	66,841	58,942
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,766	3,322
Randolph Bequest – CBF Inv't Fund 8.49 units	200	174
	3,966	3,496
TOTAL	**70,807**	**62,438**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2021	2020
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	414	402
	414	402
Unrestricted:		
Owed by Holy Cross	814	937
Owed by other benefice churches	1,182	1,260
Income Tax recoverable	13,074	10,958
	15,070	13,155
	15,484	**13,557**

6(b) Cash Deposits	2021 £	2020 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,913	2,912
Chapman	1,279	1,279
Restricted:		
Green Tye Mission Hall	2,568	2,458
Randolph Bequest	291	291
St Andrew's Trust Fund	3,874	3,693
Bell Fund	4,274	4,322
Unrestricted	35,418	48,577
TOTAL	**51,287**	**64,202**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Unrestricted		
Accrued expenditure	2,399	15,729
Other creditors – advance payment of 2022 magazine fees	544	-
	2,943	**15,729**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2021	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,966	66,841	70,807
Debtors	6(a)	15,070	414	-	15,484
Cash	6(b)	35,418	11,007	4,862	51,287
Liabilities	7	(2,943)	-	-	(2,943)
TOTAL		**47,545**	**15,387**	**104,943**	**167,875**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2020	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,496	58,942	62,438
Debtors	6(a)	13,155	402	-	13,577
Cash	6(b)	48,577	10,764	4,861	64,202
Liabilities	7	(15,729)	-	-	(15,729)
TOTAL		**46,003**	**14,662**	**97,043**	**157,708**

9. DIVIDENDS AND INTEREST BY FUND

	2021 £	2020 £
Endowment:		
Doll – interest	1	8
- dividends	2,633	2,385
Bacon/Bruty	-	1
Chapman	498	456
Vincent	26	27
	3,158	2,877
Restricted:		
St Andrew's Trust	181	175
Green Tye Mission Hall	-	2
Randolph Bequest	5	6
Bell Fund	1	12
	187	195
Unrestricted:		
Interest	13	116
	13	116
Total	**3,358**	**3,188**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

10. FUND BALANCES and RESERVES

	2021 £	2020 £
Endowment:		
Doll Memorial Fund	58,282	51,748
Bacon and Bruty	268	268
Chapman Trust	11,736	10,502
CP Vincent Fund	1,416	1,284
Green Tye Mission Hall	33,240	33,240
Restricted:		
St Andrew's Trust Fund	7,640	7,015
Rev T Randolph Bequest	491	465
Green Tye Mission Hall – restricted fund	2,982	2,859
Bell Fund	4,274	4,322
Churchyard Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	5,529	6,055
Rector's Parish Discretionary Fund	195	695
Unrestricted		
Accumulated surplus	41,822	39,255
TOTAL	**£ 167,875**	**£157,708**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2021, £600 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this reserve represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. £500 was distributed from this fund in 2021 (2020: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manor House
High Street
Much Hadham
SG10 6DA

23 March 2022

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	2020
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	55,228	1,621	-	56,849	73,689
Activities for generating funds	2(b)	18,831	2,270	-	21,101	23,715
Investments	2(c)	13	187	3,158	3,358	3,188
Income from church activities	2(d)	4,222	-	-	4,222	1,805
Total Income		78,294	4,078	3,158	85,530	102,397
EXPENDITURE						
Charitable giving	3	1,341	971	-	2,312	1,336
Other Church activities	3	75,411	2,852	3,158	81,421	103,752
Total Expenditure		76,752	3,823	3,158	83,733	105,088
NET INCOME or (NET EXPENDITURE)		**1,542**	**255**	-	**1,797**	**(2,691)**
Gains and losses on investments						
unrealised gains		-	470	7,900	8,370	68
unrealised losses		-				(12,884)
NET MOVEMENT IN FUNDS		1,542	725	7,900	10,167	(15,507)
Total funds brought forward at 1 January		46,003	14,662	97,043	157,708	173,215
Total funds carried forward at 31 December		**47,545**	**15,387**	**104,943**	**167,875**	**157,708**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	70,807	62,438
		104,047	95,678
CURRENT ASSETS			
Debtors	6(a)	15,484	13,557
Cash deposits	6(b)	51,287	64,202
		66,771	77,759
LIABILITIES	7	(2,943)	(15,729)
NET CURRENT ASSETS		**63,828**	**62,030**
NET ASSETS		**167,875**	**157,708**
FUNDS	10		
Unrestricted		47,545	46,003
Restricted		15,387	14,662
Endowment		104,943	97,043
		167,875	**157,708**

by the Parochial Church Council on: **23 March 2022**

Signed on its behalf by:

Lesley Titcomb

The notes on pages 3 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and benefieed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES to the FINANCIAL STATEMENTS cont.

c. Income – all are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.
- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	2020
		£	£	£	£	£
2(a) Voluntary income						
Planned giving		36,440	-	-	36,440	38,226
Income tax recoverable		9,844	-	-	9,844	10,958
Other giving		2,722	-	-	2,722	1,444
Collections at Services		2,783	-	-	2,783	3,661
Sundry donations		3,439	-	-	3,439	5,565
Legacy		-	-	-	-	2,500
Donations for specific purposes	12.	-	50	-	50	9,210
Donations to Churchyard Fund		-	600	-	600	1,365
Donations earmarked for charity		-	971	-	971	760
		55,228	1,621	-	56,849	73,689
2(b) Activities for generating funds						
Magazine		2,977	-	-	2,977	3,524
800th Anniversary tea		729	-	-	729	-
Green Tye Mission Hall income		-	2,270	-	2,270	1,802
Holy Cross contribution to costs		10,077	-	-	10,077	9,458
Other parishes' contribution to costs		2,382	-	-	2,382	2,260
Insurance claims		1,315	-	-	1,315	5,762
VAT reclaimed on repairs		1,285	-	-	1,285	809
Other sundry income		66	-	-	66	100
		18,831	2,270	-	21.101	23,715
2(c) Investments						
Dividends and Interest	9.	13	187	3,158	3,358	3,188
2(d) Income from church activities						
Fees	8	4,222	-	-	4,222	1,805
Total Income		**78,294**	**4,078**	**3,158**	**85,530**	**102,397**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	FUNDS 2020 £
Church Activities					
Charitable giving					
- Overseeas	336	-	-	336	-
- UK Charities	1,005	971	-	1,976	1,336
	1,341	971	-	2,312	1,336
Ministry					
- Diocesan Parish Share	42,000	-	-	42,000	39,900
- Rector's travel	766	-	-	766	654
- Parish Office	5,706	-	-	5,706	5,470
- Children's activities	-	-	-	-	104
- Subscriptions	163	-	-	163	177
Church - running expenses	9,055	-	1,400	10,455	10,931
- repairs & maintenance	6,092	100	708	6,900	22,025
- cleaning	72	-	-	72	77
Upkeep - services	3,540	-	-	3,540	3,773
- churchyard	3,115	605	1,050	4,770	3,480
Fabric/building works	527	-	-	527	448
Roof alarm	-	-	-	-	5,754
New carpet at nave altar	-	-	-	-	5,115
800th Anniversary Tea	837	-	-	837	-
Magazine	2,542	-	-	2,542	2,819
Green Tye Mission Hall					
-running costs	-	2,147	-	2,147	2,037
Bank charges	422	-	-	422	315
Write off of unrecovered tax	-	-	-	-	285
Other	574	-	-	574	388
	75,411	2,852	3,158	81,421	103,752
Total Expenditure	**76,752**	**3,823**	**3,158**	**83,733**	**105,088**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM

NOTES TO THE FINANCIAL STATEMENTS

4. PAYMENTS TO PCC MEMBERS

£1,129 (2020: £907) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £182 (2020: total of £582 to two members) was paid to a PCC member (Mr N Brent) refunding amounts paid out by him when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2021	TOTAL FUNDS 2020
				£	£
Buildings	-	-	33,240	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2021	2020
Endowment:	£	£
Doll Fund – Charifund 3558 units	55,369	48,836
Chapman Trust – Charifund 672 units	10,458	9,224
CP Vincent – CBF Inv't Fund 43.03 units	1,014	882
	66,841	58,942
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,766	3,322
Randolph Bequest – CBF Inv't Fund 8.49 units	200	174
	3,966	3,496
TOTAL	**70,807**	**62,438**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors

	2021	2020
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	414	402
	414	402
Unrestricted:		
Owed by Holy Cross	814	937
Owed by other benefice churches	1,182	1,260
Income Tax recoverable	13,074	10,958
	15,070	13,155
	15,484	**13,557**

6(b) Cash Deposits	2021 £	2020 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,913	2,912
Chapman	1,279	1,279
Restricted:		
Green Tye Mission Hall	2,568	2,458
Randolph Bequest	291	291
St Andrew's Trust Fund	3,874	3,693
Bell Fund	4,274	4,322
Unrestricted	35,418	48,577
TOTAL	**51,287**	**64,202**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Unrestricted		
Accrued expenditure	2,399	15,729
Other creditors – advance payment of 2022 magazine fees	544	-
	2,943	**15,729**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2021	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,966	66,841	70,807
Debtors	6(a)	15,070	414	-	15,484
Cash	6(b)	35,418	11,007	4,862	51,287
Liabilities	7	(2,943)	-	-	(2,943)
TOTAL		**47,545**	**15,387**	**104,943**	**167,875**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

2020	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,496	58,942	62,438
Debtors	6(a)	13,155	402	-	13,577
Cash	6(b)	48,577	10,764	4,861	64,202
Liabilities	7	(15,729)	-	-	(15,729)
TOTAL		**46,003**	**14,662**	**97,043**	**157,708**

9. DIVIDENDS AND INTEREST BY FUND

	2021 £	2020 £
Endowment:		
Doll – interest	1	8
- dividends	2,633	2,385
Bacon/Bruty	-	1
Chapman	498	456
Vincent	26	27
	3,158	2,877
Restricted:		
St Andrew's Trust	181	175
Green Tye Mission Hall	-	2
Randolph Bequest	5	6
Bell Fund	1	12
	187	195
Unrestricted:		
Interest	13	116
	13	116
Total	**3,358**	**3,188**

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

10. FUND BALANCES and RESERVES

	2021 £	2020 £
Endowment:		
Doll Memorial Fund	58,282	51,748
Bacon and Bruty	268	268
Chapman Trust	11,736	10,502
CP Vincent Fund	1,416	1,284
Green Tye Mission Hall	33,240	33,240
Restricted:		
St Andrew's Trust Fund	7,640	7,015
Rev T Randolph Bequest	491	465
Green Tye Mission Hall – restricted fund	2,982	2,859
Bell Fund	4,274	4,322
Churchyard Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	5,529	6,055
Rector's Parish Discretionary Fund	195	695
Unrestricted		
Accumulated surplus	41,822	39,255
TOTAL	**£ 167,875**	**£157,708**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM
NOTES TO THE FINANCIAL STATEMENTS

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 2021, £600 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this reserve represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. £500 was distributed from this fund in 2021 (2020: £nil).
Fabric -	this designated but unrestricted fund represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manor House
High Street
Much Hadham
SG10 6DA

23 March 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S, MUCH HAD

England & Wales - Charity number 1152748

Accounts

2020 Report and Accounts for the Parochial Church Council of St Andrew's Church, Much Hadham with St Thomas', Perry Green

As Rector I am pleased to present the 2020 Report and Accounts for the Parochial Church Council of St Andrew's, Much Hadham with St Thomas', Perry Green.

Aim and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Revd Dr Stephen Bate, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St Andrew's Church, Much Hadham and St Thomas' Church, Perry Green and to become part of our Church community, within the context of the Benefice of Albury, Little Hadham and Much Hadham. This Benefice was formed on 1 October 2016 and is part of the Ash & Quin Valleys Group Ministry. The Rector and the PCC maintain an overview of worship throughout the parish and identify new initiatives to ensure that the Church is welcoming to all who live within our parish, particularly young families and those who are new to the Christian faith. We put our faith into practice through our worship in church and events outside the church. These include prayer, the study of scripture, music, the sacraments and outreach activities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We make a particular effort to enable people of all ages to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish through the Rector and a commissioned team of Pastoral Visitors;
- Participating in the governance of St Andrew's CE Primary School, delivering assemblies in the school and welcoming the school into church for special services and other events.
- Having an open and welcoming approach in respect of the occasional offices (baptisms, weddings and funerals) so as to encourage members of the wider community to participate in the life of the Church.

To facilitate these activities, it is important that we maintain the fabric of St Andrew's Church, St Thomas' Church and Green Tye Mission Hall. The Friends of Much Hadham Parish Church is independent of the Church and provides significant financial support to maintain the fabric of St Andrew's Church.

Achievements and Performance

At the beginning of 2020 none of us could have imagined the way that Covid-19 would change the way that we went about fulfilling our purpose of living God's love. With the sudden closure of churches in March, we took our first steps into online worship, first from the Rectory and later on, from the church. Members of our congregation have joined in using their laptops, tablets etc., or by phone. As part of the wider village initiative 'Staying Connected' – organised by Claire Uwins and her team - our online services began with daily morning prayer at 10 am.

The ability to speak with each other and see each other enabled those who gathered together not only to worship but to support one another. We were able to continue throughout the entire week thanks to Mark Stephens being so willing to try new things and exercise his Lay Leader of Worship ministry by leading the service on Fridays (Steve's day off). Normally we would report on the Usual Sunday Attendance but in this unusual year, this figure was not required for the Church of England's Statistics for Mission which we submit at the end of each calendar year. Instead, there was a new focus on 'Church at Home' services, i.e. services streamed over the Internet. In 2020 there were three baptisms, one wedding, four funerals in the Parish (mostly graveside services) and three full funerals at a crematorium. On returning to worship in church, we have been subject to many restrictions, including a severe limit on the capacity of the church. Singing is such an integral part of our worship which we have missed greatly. However, I am grateful to Stephen, our Director of Music and the team of cantors he has arranged to sing for us. Some of our larger events, which many villagers joined, could not take place. Remembrance could not be observed in the usual way this year but people were encouraged to visit the war memorial throughout the day. We would have held our third carol service in The Bull but instead, church members and people throughout the village and wider Benefice were encouraged to take part in 'Carols on the Doorstep'. On Christmas Eve our popular Crib Service 'The Big Nativity' became the Online Big Nativity but on Christmas Day we were able to worship in church albeit with a limited number of households present. As door-to-door Christian Aid collections could not take place this year, money was raised through an online quiz with participants not limited to the village but as far away as The Lake District.

In addition to weekly services at St Andrew's, the monthly Book of Common Prayer services of Holy Communion continue at St Thomas'. Canon Michael McAdam continues to preside at these 8 am services and at special services such as Christmas Day. I greatly value Michael's support in our ministry and his friendship. I would like to say a particular thank you to Mark Stephens for his support on fourth Sundays and his new online ministry which developed after the initial lockdown. Mark now leads a weekly service of Online Morning Prayer via Zoom. This online gathering is attended by people from across the whole Benefice, and we intend to continue to offer online Midweek Morning Prayer in the longer term

Despite being unable to visit the school, our relationship with St Andrew's CE Primary School has developed in new ways. The Rector visits virtually for assemblies (now known as Worship) every two weeks. Worship takes place using Teams and is shared between the Head Teacher, Mrs Dimond, and The Rector. Special services could not take place in the church, but video recordings from in church have been shared online and services for Harvest, Christmas, Easter and at the end of the school year have all gone online.

The Pastoral Team has played a particularly important role this year. Pastoral Team members have helped the congregation to stay connected through phone calls. Members of the Team have been phoning specific groups of people from the congregation regularly, as agreed with the Rector. The three Prayer Chain members continue to support people in prayer. Home communions have not taken place since the March lockdown and it has not been possible to visit St Elizabeth's Centre and give communion to the Anglican residents. We look forward to a time when we can visit those unable to attend church in person and share in Communion with them

Our Roman Catholic friends from Holy Cross are overseen by Fr Peter Harris together with Fr Antonio Pineda of the Parish of Bishops Stortford. The Joint Church Council has continued to meet every few months online. Although we could not hold a large joint Christmas Carol service, the Journey to Bethlehem joint children's activities were able to continue. During the period when the church remained closed for worship, permission was given to open for individual

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Claire Uwins is our Safeguarding Officer. Our Lead DBS Recruiter is Fiona Forth (this is part of her role as Church Administration Assistant) and Claire Uwins is the Deputy DBS Recruiter for our Benefice.

Fabric

Work has been carried out on the church heating so that a complete failure of the heating can be avoided in future. If any heater fails, only the section of the church including that heater will not be heated, and all other areas will continue to be heated. A roof alarm has been installed which includes a video monitoring system. Without a roof alarm, our insurance cover would have been very limited. In the event that a metal theft still occurred, the church would be covered for the full cost of repairs by our insurers. The worn and damaged carpets have now been replaced. The recent redecoration, together with the new blue carpets have refreshed the inside of the church and we are now ready for the St Andrew's 800th anniversary celebrations, whenever they take place. Green Tye Mission Hall has been closed since March 2020.

Financial Review

The PCC Treasurer reports that in 2020 total expenditure exceeded total income across all funds, with an excess of expenditure over income of £2,645 in the unrestricted funds and £46 in the restricted funds. Both overall income and expenditure were substantially up compared to 2019 due to substantial levels of repairs and maintenance, some of which was funded by special donations.

The investments held in our restricted and endowment funds generally decreased in value, showing a net unrealised loss in market value over 2019 of £12,816 (2019: net gain of £10,166). This means that our total funds stand at £157,708, as against £173,215 at the end of 2019.

It is important to understand that the loss in the value of the investments is a paper gain only for the purpose of the year end accounts. Should we seek to sell those investments now, their value would have recovered somewhat, in line with the general trend in the market.

In 2020, total incoming resources in our unrestricted fund were £86,188 of which £59,854 (2019: £66,487) came from planned giving, plate collections, other giving and donations and the associated Gift Aid. Planned giving showed an increase over 2019, reflecting a shift from giving via the plate because of the pandemic. Plate collections at services fell from £8,320 in 2019 to £3,661 in 2020 because of the limited number of services held. Text giving and the purchase of a Sum Up terminal for contactless giving have been introduced and are proving useful. However, the percentage of giving received through regular standing orders with associated Gift Aid remains very high.

During 2020, donations were received from the Friends of Much Hadham Parish Church of £5,115 for a new carpet and £1,365 for the Churchyard Fund. A gift of £2,494 came from the Beds and Herts Historic Churches Trust and one of £1,000 from the Diocese of St Albans towards the cost of installing the roof alarm. In addition, a gift of £600 from two members of the congregations of St Andrew's and Holy Cross was received specifically towards the heating repairs.

prayer. I would like to express my gratitude to Nick Brent for organising an ecumenical team to supervise the Sunday afternoon openings for individual prayer, and in completing the risk assessment that was needed.

We greatly appreciate the support of the Friends of Much Hadham Parish Church whose additional funding enables us to preserve and beautify St Andrew's Church. We had been looking forward to collaborating on special events to mark the 800th anniversary of the church in September 2020 but were unable to hold the celebrations in 2020. We arranged a new date of 18 September 2021 in the hope that restrictions on the capacity of the church will be removed. The PCC is due to make a decision about whether to proceed in May 2021.

I would like to express my gratitude to our Churchwarden, Mark Crane, together with our Treasurer Lesley, all PCC members and many more from St Andrew's and St Thomas' who enable the ministry of our church to continue. I am grateful to Carol French, our Electoral Roll Officer for her support in keeping the Roll up to date. Also, I very much appreciate the support of Amy Duffy as Minutes Secretary.

Fiona Forth, our Church Administration Assistant for the Benefice, continues to provide six hours of administrative support every week. For much of 2020, Fiona has been working at home on tasks which can be carried out there. One of these was the preparation of an electronic terrier for the Parish which was carried out together with Mark Crane. We keep in touch by phone, text and email and I have appreciated the way in which she has adapted to this way of working for the time being.

We are grateful for our musical provision: our Director of Music Stephen Penton, the Choir, and the First Sunday Church Band led by Sandra McAdam. During the lockdown Sandra expressed her wish to step down from leading the Band. Sandra has a special ability to bring out the best in whichever combination of instruments are available, and has always been ready to try new songs. I would like express a particular thank you to Sandra for her many years of enriching our sung worship with the Band. When the usual sequence of services resumes, and the Band returns, a new leader will be needed. If any musicians are interested, they are very welcome to speak with me.

We appreciate the work of all those who carry out the essential but often unseen tasks behind the scenes. This includes those who beautify the church by arranging flowers for regular services and festivals and the ecumenical team who keep the church clean – which now includes fogging after each service. Our enthusiastic team of ringers, led by Nick Hughes, has continued to call us to worship when permitted and it is good to see younger people learning to ring. I would like to say thank you to all those who had been providing refreshments after our services and before family services until March 2020. I look forward to the time when we can, once again, gather socially in church. We are also thankful to all those - paid or voluntary - who maintain the church and churchyard, especially Barry Brett, Chris Copper and Tom Walker. Also, we would like to thank Penny Taylor, our Parish Magazine editor, together with Shirley Howlett and all those who distribute the magazine. Whatever part the people of our church and village play, we are grateful for everyone who enables the ministry of St Andrew's and St Thomas' to continue. Finally – a big thank you to everyone for supporting me and encouraging me during this difficult year.

The PCC is very grateful to all those who have given so generously, for whatever purpose and in whatever amount.

Holy Cross continues to pay half the running costs of St Andrew's and the parishes of Little Hadham and Albury make contributions to the office administration costs. These contributions are key to ensuring that St Andrew's PCC can then use more resource to pay our Parish Share to the Diocese. In 2020, we only paid £39,900 of the £55,538 requested of us; we could not pay more given the level of expenditure we faced in relation to repairs and maintenance without eating further into our already depleted reserves. We are likely to face similar challenges in regard to 2021, unless we can substantially increase our income. The PCC is considering a stewardship campaign at some point over the next year but felt that it was not appropriate to pursue this during the period of the pandemic.

The Treasurer would like to express her thanks to Fiona Forth who prepares the Gift Aid schedules, to Gill Clinch and Shirley Howlett who collect the magazine money and to Martin Dillon who acts as her contact point with the congregation of Holy Cross.

Reserves Policy

The accumulated reserves have been built up over a number of years and are spread across a several restricted and endowment funds, as well as the unrestricted reserve which stood at £46,003 (2019 £48,648), which represents approximately 6 months' expenditure. The PCC prefers its unrestricted reserves not to fall below 6 months' worth of expenditure but recognises that maintaining this level is challenging. Maintaining an appropriate level of reserves is key in determining how much of the Parish Share requested of us we are able to pay.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the Church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The Churchwardens have a wide range of responsibilities which has included the fabric. An increasing amount of responsibility for the fabric being taken by the Fabric Team, for example implementing quinquennial inspection recommendations.

The full PCC met in person before March 2020 and continued to meet during the year via Zoom and by email correspondence.

Administrative Information

St Andrew's Church is situated in Much Hadham and St Thomas's Church is situated in Perry Green, both in Hertfordshire and part of the Diocese of St Albans, within the Church of England. The correspondence address is The Rectory, High Trees, Station Road, Much Hadham, Herts, SG10 6AX.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is registered with the Charity Commission and our registered charity number is 1152748.

PCC members who have served at any time from 1st January 2020 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Revd Dr Stephen Bate (Chairman, Standing Committee member, Acting PCC Secretary)
- Church Wardens:
  Mr Mark Crane (Standing Committee Member)
  Vacancy
  Mrs Marigold Hodge (until the 2020 Annual Parish Meeting on 23 September)
  Mrs Judith Waples (until the 2020 Annual Parish Meeting on 23 September)

Elected members:

Mrs Suzanne Kennard (Deanery Synod Representative)
Mr Simon Scutts, (Deanery Synod Representative)
Mr Nicholas Brent (Standing Committee member, Fabric Committee Chairman)
Mr William Hazell
Mr Dan Collins
Ms Lesley Titcomb CBE, (Treasurer, Vice Chair, Standing Committee Member)
Ms Claire Uwins
Mr James Williams
Mr Ed Fielding
Mrs Charlotte Lipscomb (until February 2020)

Notes:

Mrs Amy Duffy is Minutes Secretary and is not a member of the PCC.

There is a vacancy for the role of PCC Secretary

Approved by the PCC by email on 17 April 2021 and to be noted at the next PCC meeting. Signed on their behalf by the Revd Dr Stephen Bate, Rector and Chairman

Stephen Bate 26/5/21

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	2019
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	62,354	11,335	-	73,689	70,469
Activities for generating funds	2(b)	21,913	1,802	-	23,715	15,703
Investments	2(c)	116	2,588	484	3,188	4,003
Income from church activities	2(d)	1,805	-	-	1,805	1,958
Total Income		86,188	15,725	484	102,397	92,133
EXPENDITURE						
Charitable giving	3	576	760	-	1,336	2,373
Other Church activities	3	88,257	15,011	484	103,752	92,649
Total Expenditure		88,833	15,771	484	105,088	95,022
NET INCOME or (NET EXPENDITURE)		(2,645)	(46)	-	(2,691)	(2,899)
Gains and losses on investments						
unrealised gains		-	11	57	68	10,166
unrealise losses		-	(697)	(12,187)	(12,884)	-
NET MOVEMENT IN FUNDS		(2,645)	(732)	(12,130)	(15,507)	7,277
Total funds brought forward at 1 January		48,648	15,394	109,173	173,215	165,938
Total funds carried forward at 31 December		**46,003**	**14,662**	**97,043**	**157,708**	**173,215**

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	62,438	75,254
		95,678	108.494
CURRENT ASSETS			
Debtors	6(a)	13,557	13,480
Cash deposits	6(b)	64,202	56,037
		77,759	69,517
LIABILITIES	7	(15,729)	(4,796)
NET CURRENT ASSETS		**62,030**	**64,721**
NET ASSETS		**157,708**	**173,215**
FUNDS	10		
Unrestricted		46,003	48,648
Restricted		14,662	15,394
Endowment		97,043	109.173
		157,708	**173,215**

Approved by the Parochial Church Council on: **10 March 2021**

Signed on its behalf by:

The notes on pages 3 to 11 form part of these accounts

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

c. Income – all are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.

- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
2(a) Voluntary income						
Planned giving		38,226	-	-	38,226	35,891
Income tax recoverable		10,958	-	-	10,958	11,938
Other giving		1,444	-	-	1,444	2,741
Collections at Services		3,661	-	-	3,661	8,320
Sundry donations		5,565	-	-	5,565	5,597
Legacy		2.500	-	-	2,500	2,000
Donations for specific purposes	12.	-	9,210	-	9,210	-
Bell Fund Appeal		-	-	-	-	720
Donations to Churchyard Fund		-	1,365	-	1,365	1,304
Donations earmarked for charity		-	760	-	760	1,458
Donations to Fabric fund		-	-	-	-	500
		62,354	11,335	-	73,689	70,469
2(b) Activities for generating funds						
Magazine		3,524	-	-	3,524	3,331
Social events		-	-	-	-	54
Green Tye Mission Hall income		-	1,802	-	1,802	2,744
Holy Cross contribution to costs		9,458	-	-	9,458	7,263
Other parishes' contribution to costs		2,260	-	-	2,260	2,309
Insurance claim		5,762	-	-	5,762	-
VAT reclaimed		809	-	-	809	-
Other sundry income		100	-	-	100	2
		21,913	1,802	-	23,715	15,703
2(c) Investments						
Dividends and Interest	9.	116	2,588	484	3,188	4,003
2(d) Income from church activities						
Fees	8	1,805	-	-	1,805	1,958
Total Income		**86,188**	**15,725**	**484**	**102,397**	**92,133**

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	FUNDS 2019 £
Church Activities					
Charitable giving					
- UK Charities	576	760	-	1,336	2,373
	576	760	-	1,336	2,373
Ministry					
- Diocesan Parish Share	39,900	-	-	39,900	50,600
- Rector's travel	654	-	-	654	1,144
- Parish Office	5,470	-	-	5,470	4,722
- Children's activities	104	-	-	104	202
- Subscriptions	177	-	-	177	135
Church - running expenses	9,541	1,390	-	10,931	13,588
- repairs & maintenance	20,730	1,295	-	22,025	5,262
- cleaning	77	-	-	77	-
Upkeep - services	3,773	-	-	3,773	4,525
- churchyard	1,317	1,679	484	3,480	4,822
Fabric/building works	448	-	-	448	-
Roof alarm	2,259	3,495	-	5,754	-
New carpet at nave altar	-	5,115	-	5,115	-
Bells/Tower work					926
Magazine	2,819	-	-	2,819	2,259
Social events	-	-	-	-	109
Green Tye Mission Hall					
-running costs	-	2,037	-	2,037	2,788
Costs of raising funds	-	-	-	-	72
Bank charges	315	-	-	315	304
Write off of unrecovered tax	285	-	-	285	383
Other	388	-	-	388	808
	88,257	15,011	484	103,752	92,649
Total Expenditure	**88,833**	**15,771**	**484**	**105,088**	**95,022**

4. PAYMENTS TO PCC MEMBERS

£971 (2019: £1,878) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £582 (2019: £677) was paid to two PCC members (Mrs J Waples: £391 and Ms L Titcomb: £191) refunding amounts paid out by them when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2020	2019
				£	£
Buildings	-	-	33,240	33,240	33,240
	-	-	**33,240**	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2020	2019
Endowment:	£	£
Doll Fund – Charifund 3558 units	48,836	59,087
Chapman Trust – Charifund 672 units	9,224	11,160
CP Vincent – CBF Inv't Fund 43.03 units	882	825
	58,942	71,072
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,322	4,019
Randolph Bequest – CBF Inv't Fund 8.49 units	174	163
	3,496	4,182
TOTAL	**62,438**	**75,254**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors	2020	2019
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	402	393
	402	393
Unrestricted:		
Owed by Holy Cross	937	-
Owed by other benefice churches	1,260	1,109
Income Tax recoverable	10,958	11,978
	13,155	13,087
	13,557	**13,480**

6(b) Cash Deposits	2020 £	2019 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,912	2,912
Chapman	1,279	1,279
	4,861	4,861
Restricted:		
Green Tye Mission Hall	2,458	2,699
Randolph Bequest	291	291
St Andrew's Trust Fund	3,693	3,518
Bell Fund	4,322	4,311
	10,764	10,819
Unrestricted	48,577	40,357
TOTAL	**64,202**	**56,037**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Unrestricted		
Accrued expenditure	15,729	3,551
Other creditors	-	1,245
		4,796
	15,729	**4,796**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2020	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,496	58,942	62,438
Debtors	6(a)	13,155	402	-	13,577
Cash	6(b)	48,577	10,764	4,861	64,202
Liabilities	7	(15,729)	-	-	(15,729)
TOTAL		**46,003**	**14,662**	**97,043**	**157,708**

2019	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	4,182	71,072	75,254
Debtors	6(a)	13,087	393	-	13,480
Cash	6(b)	40,357	10,819	4,861	56,037
Liabilities	7	(4,796)	-	-	(4,796)
TOTAL		**48,648**	**15,394**	**109,173**	**173,215**

9. DIVIDENDS AND INTEREST BY FUND

	2020 £	2019 £
Endowment:		
Bacon/Bruty	1	1
Chapman	456	568
Vincent	27	27
	484	596
Restricted:		
Doll – interest	8	13
- dividends	2,385	2,953
St Andrew's Trust	175	218
Green Tye Mission Hall	2	3
Palmer and other charities	-	1
Randolph Bequest	6	7
Bell Fund	12	39
Churchyard fund	-	7
	2,588	3,241
Unrestricted:		
Interest	116	166
	116	166
Total	**3,188**	**4,003**

10. FUND BALANCES and RESERVES

	2020 £	2019 £
Endowment:		
Doll Memorial Fund	51,748	62,000
Bacon and Bruty	268	268
Chapman Trust	10,502	12,438
CP Vincent Fund	1,284	1,227
Green Tye Mission Hall	33,240	33,240
Restricted:		
St Andrew's Trust Fund	7,015	7,538
Rev T Randolph Bequest	465	454
Green Tye Mission Hall – restricted fund	2,859	3,092
Bell Fund	4,322	4,310
Churchyard Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	6,055	6,502
Rector's Parish Discretionary Fund	695	695
Unrestricted		
Accumulated surplus	39,255	41,451
TOTAL	**£157,708**	**£173,215**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Fabric Fund	- for gifts given specifically for the fabric of St Andrew's Church.
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 202 £1,365 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.

In addition, during 2020 one-off donations totalling £9,210 were received for specific purposes. £5,115 was received from the Friends of Much Hadham Parish Church to pay for a new carpet, £600 was received towards heating repairs and £3,495 was received towards the cost of installing a roof alarm. £2,495 of this came from the Beds and Herts Historic Churches Trust and £1,000 from the Diocese of St Albans.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this reserve represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. There was £ from this fund in 2020 (2019: £nil).
Fabric -	this reserve represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Cook.

9th April 2021

Manor House
High Street
Much Hadham
SG10 6DA

PAROCHIAL CHURCH COUNCIL OF MUCH HADHAM (Registered Charity No. 1152748)

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	2019
INCOME AND ENDOWMENTS FROM:						
	Note	£	£	£	£	£
Voluntary income	2(a)	62,354	11,335	-	73,689	70,469
Activities for generating funds	2(b)	21,913	1,802	-	23,715	15,703
Investments	2(c)	116	2,588	484	3,188	4,003
Income from church activities	2(d)	1,805	-	-	1,805	1,958
Total Income		86,188	15,725	484	102,397	92,133
EXPENDITURE						
Charitable giving	3	576	760	-	1,336	2,373
Other Church activities	3	88,257	15,011	484	103,752	92,649
Total Expenditure		88,833	15,771	484	105,088	95,022
NET INCOME or (NET EXPENDITURE)		(2,645)	(46)	-	(2,691)	(2,899)
Gains and losses on investments						
unrealised gains		-	11	57	68	10,166
unrealise losses		-	(697)	(12,187)	(12,884)	-
NET MOVEMENT IN FUNDS		(2,645)	(732)	(12,130)	(15,507)	7,277
Total funds brought forward at 1 January		48,648	15,394	109,173	173,215	165,938
Total funds carried forward at 31 December		**46,003**	**14,662**	**97,043**	**157,708**	**173,215**

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible- Buildings	5(a)	33,240	33,240
Investments	5(b)	62,438	75,254
		95,678	108.494
CURRENT ASSETS			
Debtors	6(a)	13,557	13,480
Cash deposits	6(b)	64,202	56,037
		77,759	69,517
LIABILITIES	7	(15,729)	(4,796)
NET CURRENT ASSETS		**62,030**	**64,721**
NET ASSETS		**157,708**	**173,215**
FUNDS	10		
Unrestricted		46,003	48,648
Restricted		14,662	15,394
Endowment		97,043	109.173
		157,708	**173,215**

Approved by the Parochial Church Council on: **10 March 2021**

Signed on its behalf by:

The notes on pages 3 to 11 form part of these accounts

NOTES to the FINANCIAL STATEMENTS

1 Accounting Policies

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) (taking advantage of the concessions available to smaller charities), the Charities Act 1993 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historic cost convention except for the valuation of investment assets whose valuation basis is detailed in note 1a. below.

a. Fixed assets

Consecrated land and buildings and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s. 96(2) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are generally of an historic nature, so valuation is impractical. They are not therefore recognised on the balance sheet. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Freehold land and buildings

- The basis for inclusion in the balance sheet is at a valuation made in 1997.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years or a shorter period appropriate to the asset (office equipment is depreciated over 3 years).

Investments

- Investments are stated at market value.

b. Funds

Endowment funds are funds in which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose for which the endowment was established. *Restricted funds* represent either the income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. *Designated funds* are sums set aside out of general funds for specific designated purposes and can be transferred back to unrestricted funds at any time.

The accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

c. Income – all are accounted for gross

- Planned giving, collections and donations are recognised when received.
- Tax and other refunds are recognised at the same time as the income to which they relate.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- The income from the sharing agreement with Holy Cross is recognised when due.
- The contribution from other churches in the benefice towards the office costs etc are recognised when due.
- Dividends and interest are accounted for when receivable. Where the PCC has not invested separately for each fund, interest is apportioned to individual funds on an average balance basis.

- All other income is generally recognised when it is receivable.

d. Expenditure

- Grants and donations are accounted for when formally approved for payment by the PCC.
- A portion of the annual Parish Share is paid monthly, the remainder when cash flow permits, and is included in the expenditure for the year to which it relates.
- All other expenditure is generally recognised when it is incurred.

e. Debtors

- Amounts owing to the PCC are shown as debtors less any provision for amounts that may prove uncollectable.

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF TOTAL INCOME

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
2(a) Voluntary income						
Planned giving		38,226	-	-	38,226	35,891
Income tax recoverable		10,958	-	-	10,958	11,938
Other giving		1,444	-	-	1,444	2,741
Collections at Services		3,661	-	-	3,661	8,320
Sundry donations		5,565	-	-	5,565	5,597
Legacy		2.500	-	-	2,500	2,000
Donations for specific purposes	12.	-	9,210	-	9,210	-
Bell Fund Appeal		-	-	-	-	720
Donations to Churchyard Fund		-	1,365	-	1,365	1,304
Donations earmarked for charity		-	760	-	760	1,458
Donations to Fabric fund		-	-	-	-	500
		62,354	11,335	-	73,689	70,469
2(b) Activities for generating funds						
Magazine		3,524	-	-	3,524	3,331
Social events		-	-	-	-	54
Green Tye Mission Hall income		-	1,802	-	1,802	2,744
Holy Cross contribution to costs		9,458	-	-	9,458	7,263
Other parishes' contribution to costs		2,260	-	-	2,260	2,309
Insurance claim		5,762	-	-	5,762	-
VAT reclaimed		809	-	-	809	-
Other sundry income		100	-	-	100	2
		21,913	1,802	-	23,715	15,703
2(c) Investments						
Dividends and Interest	9.	116	2,588	484	3,188	4,003
2(d) Income from church activities						
Fees	8	1,805	-	-	1,805	1,958
Total Income		**86,188**	**15,725**	**484**	**102,397**	**92,133**

3. ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	FUNDS 2019 £
Church Activities					
Charitable giving					
- UK Charities	576	760	-	1,336	2,373
	576	760	-	1,336	2,373
Ministry					
- Diocesan Parish Share	39,900	-	-	39,900	50,600
- Rector's travel	654	-	-	654	1,144
- Parish Office	5,470	-	-	5,470	4,722
- Children's activities	104	-	-	104	202
- Subscriptions	177	-	-	177	135
Church - running expenses	9,541	1,390	-	10,931	13,588
- repairs & maintenance	20,730	1,295	-	22,025	5,262
- cleaning	77	-	-	77	-
Upkeep - services	3,773	-	-	3,773	4,525
- churchyard	1,317	1,679	484	3,480	4,822
Fabric/building works	448	-	-	448	-
Roof alarm	2,259	3,495	-	5,754	-
New carpet at nave altar	-	5,115	-	5,115	-
Bells/Tower work					926
Magazine	2,819	-	-	2,819	2,259
Social events	-	-	-	-	109
Green Tye Mission Hall					
-running costs	-	2,037	-	2,037	2,788
Costs of raising funds	-	-	-	-	72
Bank charges	315	-	-	315	304
Write off of unrecovered tax	285	-	-	285	383
Other	388	-	-	388	808
	88,257	15,011	484	103,752	92,649
Total Expenditure	**88,833**	**15,771**	**484**	**105,088**	**95,022**

4. PAYMENTS TO PCC MEMBERS

£971 (2019: £1,878) was paid to the Reverend Dr Stephen Bate who as Rector is also Chairman of the PCC. This represented repayment of expenses incurred in carrying out his duties as Rector or incurred by him on behalf of the PCC.

In addition, a total of £582 (2019: £677) was paid to two PCC members (Mrs J Waples: £391 and Ms L Titcomb: £191) refunding amounts paid out by them when incurring expenditure on behalf of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Unrestricted	Restricted	Endowment	TOTAL FUNDS 2020	2019
				£	£
Buildings	-	-	33,240	33,240	33,240
	-	-	**33,240**	**33,240**	**33,240**

Buildings represent the Green Tye Mission Hall, which was last valued on 8 December 1997.

5(b) Investments

	2020	2019
Endowment:	£	£
Doll Fund – Charifund 3558 units	48,836	59,087
Chapman Trust – Charifund 672 units	9,224	11,160
CP Vincent – CBF Inv't Fund 43.03 units	882	825
	58,942	71,072
Restricted:		
St Andrew's Trust Fund – Charifund 242 units	3,322	4,019
Randolph Bequest – CBF Inv't Fund 8.49 units	174	163
	3,496	4,182
TOTAL	**62,438**	**75,254**

6. CURRENT ASSETS FOR USE BY THE PCC

6(a) Debtors	2020	2019
	£	£
Restricted:		
Prepayments - insurance Green Tye Mission Hall	402	393
	402	393
Unrestricted:		
Owed by Holy Cross	937	-
Owed by other benefice churches	1,260	1,109
Income Tax recoverable	10,958	11,978
	13,155	13,087
	13,557	**13,480**

6(b) Cash Deposits	2020 £	2019 £
Endowment:		
Bacon & Bruty	268	268
CP Vincent	402	402
Doll Memorial Fund	2,912	2,912
Chapman	1,279	1,279
	4,861	4,861
Restricted:		
Green Tye Mission Hall	2,458	2,699
Randolph Bequest	291	291
St Andrew's Trust Fund	3,693	3,518
Bell Fund	4,322	4,311
	10,764	10,819
Unrestricted	48,577	40,357
TOTAL	**64,202**	**56,037**

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Unrestricted		
Accrued expenditure	15,729	3,551
Other creditors	-	1,245
		4,796
	15,729	**4,796**

8. ANALYSIS OF NET ASSETS BY FUND TYPE

2020	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	3,496	58,942	62,438
Debtors	6(a)	13,155	402	-	13,577
Cash	6(b)	48,577	10,764	4,861	64,202
Liabilities	7	(15,729)	-	-	(15,729)
TOTAL		**46,003**	**14,662**	**97,043**	**157,708**

2019	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets - Buildings	5(a)	-	-	33,240	33,240
Investments	5(b)	-	4,182	71,072	75,254
Debtors	6(a)	13,087	393	-	13,480
Cash	6(b)	40,357	10,819	4,861	56,037
Liabilities	7	(4,796)	-	-	(4,796)
TOTAL		**48,648**	**15,394**	**109,173**	**173,215**

9. DIVIDENDS AND INTEREST BY FUND

	2020 £	2019 £
Endowment:		
Bacon/Bruty	1	1
Chapman	456	568
Vincent	27	27
	484	596
Restricted:		
Doll – interest	8	13
- dividends	2,385	2,953
St Andrew's Trust	175	218
Green Tye Mission Hall	2	3
Palmer and other charities	-	1
Randolph Bequest	6	7
Bell Fund	12	39
Churchyard fund	-	7
	2,588	3,241
Unrestricted:		
Interest	116	166
	116	166
Total	**3,188**	**4,003**

10. FUND BALANCES and RESERVES

	2020 £	2019 £
Endowment:		
Doll Memorial Fund	51,748	62,000
Bacon and Bruty	268	268
Chapman Trust	10,502	12,438
CP Vincent Fund	1,284	1,227
Green Tye Mission Hall	33,240	33,240
Restricted:		
St Andrew's Trust Fund	7,015	7,538
Rev T Randolph Bequest	465	454
Green Tye Mission Hall – restricted fund	2,859	3,092
Bell Fund	4,322	4,310
Churchyard Fund	-	-
Unrestricted, but designated for particular purposes:		
Fabric reserve	6,055	6,502
Rector's Parish Discretionary Fund	695	695
Unrestricted		
Accumulated surplus	39,255	41,451
TOTAL	**£157,708**	**£173,215**

11. PURPOSE OF ENDOWMENT FUNDS

Mrs WAM Doll Memorial Fund	1968 - upkeep of St Thomas' churchyard.
	1981 - extension granted to include upkeep and repair of St Thomas' Church.
	2002 - extension granted to include running of St Thomas' Church.
Bacon Trust and Bruty Legacy	pre-1970 - upkeep of St Andrew's churchyard.
Chapman Trust	1981 - upkeep of St Andrew's churchyard and upkeep of specified graves in St Andrew's churchyard.
C P Vincent Fund	1961 - upkeep of St Thomas' churchyard and upkeep of specified graves in St Thomas' churchyard.
Green Tye Mission Hall	ownership and operation of the Mission Hall at Green Tye

12. PURPOSE OF RESTRICTED FUNDS

St Andrew's Trust Fund	1929 - for beautifying St Andrew's in any way outside the regular responsibilities of the PCC.
Rev T Randolph Bequest	- for the maintenance of St Thomas' church.
Green Tye Mission Hall	- funds raised through the operation of the Mission Hall which are used specifically for its upkeep
Fabric Fund	- for gifts given specifically for the fabric of St Andrew's Church.
Churchyard Fund	2013 - for gifts and grants given specifically for the maintenance of St Andrew's churchyard. Since 2015, the PCC has received regular contributions to this fund from the Friends of Much Hadham Parish Church. During 202 £1,365 was received for this Fund and spent from it, leaving a nil balance at the year end.
Bell Fund	2017 – for gifts and grants given towards the work to repair and rehang the bells in St Andrew's Church in 2019 and associated work on the tower.

In addition, during 2020 one-off donations totalling £9,210 were received for specific purposes. £5,115 was received from the Friends of Much Hadham Parish Church to pay for a new carpet, £600 was received towards heating repairs and £3,495 was received towards the cost of installing a roof alarm. £2,495 of this came from the Beds and Herts Historic Churches Trust and £1,000 from the Diocese of St Albans.

13. UNRESTRICTED FUNDS DESIGNATED FOR PARTICULAR PURPOSES

Rector's Parish Discretionary -	this reserve represents a donation from Much Hadham Parish Council in 2014 towards the relief of instances of poverty in the parish. The PCC decided at the time that this amount should be made available to the Rector to use at his discretion, should he become aware of need in the parish. There was £ from this fund in 2020 (2019: £nil).
Fabric -	this reserve represents money set aside in previous years in the expectation that it would be needed for work on the fabric of the church buildings.

14. SHARING AGREEMENT: ST ANDREW'S AND HOLY CROSS

A formal sharing agreement was established in 1984 under the Sharing of Church Buildings Act 1969 for the sharing of St Andrew's Church between the Church of England and the Roman Catholic Church.

The sharing agreement includes:

- sharing of the running costs of St Andrew's 50/50 between the PCC and Holy Cross,
- sharing the fabric costs of St Andrew's 60/40 between the PCC and Holy Cross.

If the sharing agreement is terminated any time within 10 years of Holy Cross contributing towards the fabric costs a proportion of such costs is repayable.

Independent examiner's report to the members of the Parochial Church Council (the PCC) of the Parish Church of St Andrew Much Hadham with St Thomas' Perry Green, in the Diocese of St Albans (Registered Charity No. 1152748)

I report on the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The members of the PCC, who are the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Cook.

9th April 2021

Manor House
High Street
Much Hadham
SG10 6DA