

Companies House No: 08399742

Charity Commission No: 1152738

# **CHRIST GOSPEL ASSEMBLY**

*Report and Financial Statements*

*For the Year ended December 31, 2023*

**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

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CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

**LEGAL AND ADMINISTRATIVE INFORMATION**

*Officers and Professional Advisers*

**Trustees**

Pastor O.E. OGUNNIYI  
Larry BANKOLE  
Teresa BRENCHLEY

**Registered Office Address**

The Lighthouse  
164 Dock Road  
Tilbury  
Essex  
RM18 7BS

**Bankers**

Barclays Bank  
Grays  
Essex

**Accountants & Independent Examiner**

Adekunle Fawunmi  
Fabek Associates and Co Ltd  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR

Companies House No: 08399742  
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**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**Trustees Annual Report**

The Trustees, for the purposes of the Charities Act 2011 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 December, 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL OBJECTIVES & ACHIEVEMENTS**

The company's principal activity during the year continued to be:

- To advance the Christian faith in such parts of the United Kingdom and the world.
- To promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling, prayers, and support in such parts of the United Kingdom and the world.

**Summary of activities**

- Organized One to One Evangelism Outreach.
- Organized and staged 7 Sundays of Jehoshaphat Praise and Worship for public / community spiritual upliftment from 22nd Jan to 5th March 2023.
- Healthy lifestyle Seminar-for all members, families, friends and the community-Theme: How to beat the disease on 14th May 2023.
- Mother's Day celebration for the Church Members and the community
- Father's Day celebration for the members and the community.
- We held Barbecue Summer outing for Church families, friends and community, and incorporated Youth and Children Day Celebration with a bouncing castle at Pilgrim Hall Brentwood on the 8th of July 2023.
- We organized 2 Separate night vigil for spiritual empowerment for women in the church, the community and internationally on 11th March & 30th Sept 2023.
- ORGANISED 2 separate PRAYER RETREATS for the church and other denomination that needed it on 8th- 11th June & 7th - 10th Dec 2023
- Investing in People: Relevant ministerial training funding support; Funding musical instrumental training for interested youths & children.
- Christmas Hampers to the families within the community.
- We organized Special prayers day for the children- 23rd Sept 2023
- We carried out Water Baptism by immersion for members and new convert - 3rd Sept 2023
- Ministerial Ordination and Appointment of Deacon /Deaconess ceremony held on the 5th Nov 2023.
- Christmas Carol and party for members and community on the 17th Dec 2023

## **RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community
- b) Ability to generate enough funds to successfully complete the identified projects for the charity

The Charity produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan.

## **RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

## **GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31<sup>st</sup> December 2023, the Board had a membership of three people acting as trustees.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 2011 as amended. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from Budget, and
- Delegation of authority and segregation of duties.



## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself / herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

## **EXAMINER**

In line with the provision exemption in the Charities Act 2011 as amended, the trust continued with the appointment of Mr Adekunle Fawunmi an examiner, which will review the accounts for the year ended December 31, 2023.

  
**Teresa BRENCHLEY**  
Chair of the Trustees  
28/04/2024

**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**Independent Examiner's Report to the Trustees of Christ Gospel Assembly.**

We report on the accounts of the Trust for the year ended December 31, 2023, which are set out on Pages 9 to 24.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Signed this April 28, 2024*

A handwritten signature in black ink, appearing to read 'Adekunle Fawunmi', with a checkmark at the end.

Adekunle Fawunmi  
Fabek Associates and Co Ltd  
(Certified Chartered Accountants)  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR



**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2023**

	Notes	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	3	66,954	2,660	69,614	86,466
Investments	4	15,477	807	16,284	14,707
Total income	A	82,431	3,467	85,898	101,173
Expenditure on:					
Charitable activities	5	62,198	-	62,198	43,319
Total expenditure	B	62,198	-	62,198	43,319
Net gains on investments	C	-	7,000	7,000	(1,000)
Net income for the year	A-B+C	20,233	10,467	30,700	56,854
Transfers between funds		-	-	-	1,815
Net income after transfers		20,233	10,467	30,700	58,669
Reconciliation of funds:-					
Total funds brought forward		153,630	125,642	279,272	220,603
Total funds carried forward		173,863	136,109	309,972	279,272

All activities derive from continuing operations.

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	3	75,036	11,430	86,466
Investments	4	10,395	4,312	14,707
Total income	A	<u>85,431</u>	<u>15,742</u>	<u>101,173</u>
Expenditure on:				
Charitable activities	5	35,300	8,019	43,319
Total expenditure	B	<u>35,300</u>	<u>8,019</u>	<u>43,319</u>
Net gains on investments	C	-	(1,000)	(1,000)
Net income for the year	A-B+C	<u>50,131</u>	<u>6,723</u>	<u>56,854</u>
Transfers between funds		-	1,815	1,815
Reconciliation of funds:-				
Total funds brought forward		103,499	117,104	220,603
Total funds carried forward		<u>153,630</u>	<u>125,642</u>	<u>279,272</u>

All activities derive from continuing operations.

**CHRIST GOSPEL ASSEMBLY - Resources applied in the year ended 31 December 2022  
towards fixed assets for Charity use:-**

	Restated	
	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	56,854	63,684
Resources applied on functional fixed assets	(7,545)	-
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b><u>49,309</u></b>	<b><u>63,684</u></b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<b>Restated</b> Last year Total Funds 2021 £
Accumulated funds brought forward	103,499	31,740	135,239	71,555
Recognised gains and losses before transfers	50,131	6,723	56,854	63,684
	153,630	38,463	192,093	135,239
Closing revenue funds	153,630	40,278	193,908	135,239
Fixed asset funds		Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January		85,364	85,364	85,364
At 31 December		85,364	85,364	85,364
Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	153,630	40,278	193,908	135,239
Fixed asset funds	-	85,364	85,364	85,364
Total funds	153,630	125,642	279,272	220,603

### CHRIST GOSPEL ASSEMBLY - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	<b>2023</b> £	<b>2022</b> £
Funds generated in the year as detailed in the SOFA	30,700	58,669
Resources applied on functional fixed assets	(429)	(7,545)
<b>Net resources available to fund charitable activities</b>	<b>30,271</b>	<b>51,124</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

## Movements in revenue and capital funds for the year ended 31 December 2023

### Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	153,630	40,278	193,908	135,239
Recognised gains and losses before transfers	20,233	10,467	30,700	56,854
	173,863	50,745	224,608	192,093
(From)/To unrestricted revenue funds	-	-	-	1,815
Closing revenue funds	173,863	50,745	224,608	193,908

### Fixed asset funds

	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	85,364	85,364	85,364
At 31 December	85,364	85,364	85,364

### Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	173,863	50,745	224,608	193,908
Revenue designated funds	-	-	-	-
Fixed asset funds	-	85,364	85,364	85,364
Revaluation reserve fund	-	-	-	-
Total funds	173,863	136,109	309,972	279,272



**CHRIST GOSPEL ASSEMBLY****Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<i>Income</i>		
Income from operations	69,614	86,466
Income from investments, other than interest receivable	15,477	14,685
Interest receivable	807	22
Gross income in the year before exceptional items	<u>85,898</u>	<u>101,173</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	59,672	40,893
Depreciation and amortisation	1,526	1,526
Fundraising costs	-	-
Governance costs	1,000	900
Net (Gains) / Losses on Investments	(7,000)	1,000
Total expenditure in the year	<u>55,198</u>	<u>44,319</u>
Net income before tax in the financial year	30,700	56,854
Net (Gains) / Losses on Investments		
Net income after tax in the financial year	<u>30,700</u>	<u>56,854</u>
Retained surplus for the financial year	<u>30,700</u>	<u>56,854</u>
All activities derive from continuing operations		

**CHRIST GOSPEL ASSEMBLY - Balance Sheet as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	6	182	365
Tangible assets	7	8,891	9,805
Investments held as fixed assets	8	112,000	105,000
<b>Total fixed assets</b>		<u>121,073</u>	<u>115,170</u>
<b>Current assets</b>			
Debtors	9	1,062	-
Cash at bank and in hand		189,599	165,452
<b>Total current assets</b>		<u>190,661</u>	<u>165,452</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,762)</u>	<u>(1,350)</u>
<b>Net current assets</b>		188,899	164,102
<b>The total net assets of the charity</b>		<u><b>309,972</b></u>	<u><b>279,272</b></u>

**The total net assets of the charity are funded by the funds of the charity, as follows:-**

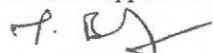
<b>Restricted funds</b>			
Restricted Revenue Funds	11	50,745	40,278
Restricted Fixed Asset Funds	11	85,364	136,109
<b>Unrestricted Revenue Funds</b>	11	<u>173,863</u>	<u>153,630</u>
		173,863	153,630
<b>Total charity funds</b>		<u><b>309,972</b></u>	<u><b>279,272</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Teresa BRENCHLEY**

Trustee

Approved by the board of trustees on 28 April 2024

**CHRIST GOSPEL ASSEMBLY**

**Cash Flow Statement for the year ended 31 December 2023**

		2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	A	<u>8,292</u>	<u>47,838</u>
<b><i>Cash flows from investing activities</i></b>			
Interest received		807	22
Other investment income, including rents from investments		15,477	14,685
Purchase of property, plant and equipment		(429)	(7,545)
<b>Net cash provided by investing activities</b>	<b>B</b>	<u><b>15,855</b></u>	<u><b>7,162</b></u>
<b><i>Cash flows from financing activities</i></b>			
<b>Net cash provided by financing activities</b>	<b>C</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Overall cash provided by all activities</b>	<b>A+B</b>	<u><b>24,147</b></u>	<u><b>55,000</b></u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 December 2023		24,147	55,000
Cash and cash equivalents at 1 January 2023		165,452	110,452
<b>Cash at bank and in hand less overdrafts at 31 December</b>		<u><b>189,599</b></u>	<u><b>165,452</b></u>
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income as shown in the Statement of Financial Activities		30,700	58,669
<b><i>Adjustments for :-</i></b>			
Depreciation charges		1,343	1,343
Amortisation charges		183	183
Net unrealised losses on investment assets		(7,000)	1,000
Dividends, interest and rents from investments		(16,284)	(14,707)
Decrease in debtors		(1,062)	-
Increase / (Decrease) in creditors, excluding loans		412	1,350
<b>Net cash provided by operating activities</b>	<b>A</b>	<u><b>8,292</b></u>	<u><b>47,838</b></u>

**CHRIST GOSPEL ASSEMBLY**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Gospel Assembly meets the definition of public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going Concern**

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably.

The charity invested in dwelling properties in 2020 and these have been classified as investment properties. The income from which is held in a restricted funds to build up funds for the purchase of the charity's building.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total



direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 50 years
Fixtures and Fittings	- 10 years
Office Equipment	- 10 years
Motor Vehicle	- 5 years

Investment assets are valued annually and therefore not subjected to annual depreciation.

## **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

## **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

## **2.0 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 3. Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Gift aid claim	15,497	-	15,497	12,494
Building fund	-	2,660	2,660	3,885
Tithes, offerings, thanksgiving	49,199	-	49,199	57,753
Vows and Pledges	-	-	-	4,414
Others	2,990	-	2,990	375
Total donations and gifts from individuals	66,879	2,660	69,539	78,921

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior year	75,036	3,885	78,921

#### Donated Assets

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donated Assets	-	-	-	7,545
Total Donated Assets	-	-	-	7,545

	Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Current year				
Total Donations, Grants and Legacies	66,954	2,660	69,614	86,466



4. Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Property Rental Income	15,477	-	15,477	14,685
Bank Interest Receivable	-	807	807	22
Total investment income	15,477	807	16,284	14,707

5. Expenditure on charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Direct Spending</i>				
Gross wages and salaries - charitable activities	14,533	-	14,533	4,276
Defined benefit pension costs - charitable activities	937	-	937	263
Victorious women	929	-	929	-
Music training	210	-	210	-
Charitable project costs	7,692	-	7,692	7,642
Travels	2,165	-	2,165	-
Total direct spending	26,466	-	26,466	12,181

**Support costs for charitable activities**

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current Year</i>				
<i>Premises Expenses</i>				
Rent payable under operating leases	27,200	-	27,200	24,160
Light heat and power	1,729	-	1,729	1,503
Premises repairs, renewals and maintenance	2,905	-	2,905	960
<i>Administrative overheads</i>				
Telephone, fax and internet	590	-	590	545
Equipment expenses	132	-	132	79
Liability and contents insurance	-	-	-	522



***Professional fees paid to advisors other than the auditor or examiner***

Accountancy fees other than examination or audit fees	650	-	650	450
Other legal and professional	-	-	-	200
Depreciation & Amortisation in total for the	1,526	-	1,526	1,526
Total support costs - Current Year	34,732	-	34,732	30,238

**Other Expenditure - Governance costs**

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	1,000	-	1,000	900
Total Governance costs	1,000	-	1,000	900

**Total Charitable expenditure**

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	26,466	-	26,466	12,181
Total support costs	34,732	-	34,732	30,238
Total Governance costs	1,000	-	1,000	900
Total charitable expenditure	62,198	-	62,198	43,319

All the expenditure in the prior year was unrestricted.

***Salary costs***

	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	14,533	4,276
Employer's National Insurance for all staff	-	-
Employer's contribution to defined benefit pension schemes	937	263
<b>Total salaries, wages and related costs</b>	<b>15,470</b>	<b>4,539</b>

The average number of part time staff employed in the year was

1 1

The average number of full time staff employed in the year was

1 -

6.	Intangible Fixed Assets	2023 £	2022 £
	<i>Cost</i>		
	At 1 January 2023	731	731
	At 31 December 2023	<u>731</u>	<u>731</u>
	<i>Amortisation</i>		
	At 1 January 2023	366	183
	At 31 December 2023	<u>549</u>	<u>366</u>
	Net book value	<u>182</u>	<u>365</u>
7.	Tangible fixed assets		
	<i>Current Year</i>	Plant & Machinery £	
	Cost		
	At 1 January 2023	17,202	
	Additions	429	
	At 31 December 2023	<u>17,631</u>	
	Depreciation		
	At 1 January 2023	7,397	
	Charge for the year	1,343	
	At 31 December 2023	<u>8,740</u>	
	Net book value		
	At 31 December 2023	<u>8,891</u>	
	At 31 December 2022	<u>9,805</u>	

8. **Investments held as fixed assets**

	<b>Investment in properties</b>
	<b>£</b>
<b>Carrying values of investments</b>	
At 1 January 2022	<b>106,000</b>
Revaluation at 31 December 2022	<b>(1,000)</b>
<b>At 31 December 2022</b>	<b><u>105,000</u></b>

Land and Buildings (£85,364), relate to Historical cost of investment properties. The surplus on revaluation is as a result of comparing the historical cost with lower range on Zoopla house prices as at 31/12/2023.

9. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	1,062	-
	<b><u>1,062</u></b>	<b><u>-</u></b>

10. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
PAYE, NIC VAT and other taxes	112	-
Other creditors	1,650	1,350
	<b><u>1,762</u></b>	<b><u>1,350</u></b>

11.	At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
	Intangible Assets	182	-	-	182
	Tangible Fixed Assets	(76,473)	-	85,364	8,891
	Investments at valuation:-				
	<i>Fixed asset investments</i>	112,000	-	-	112,000
	Current Assets	139,916		50,745	190,661
	Current Liabilities	(1,762)	-	-	(1,762)
		<u>173,863</u>	<u>-</u>	<u>136,109</u>	<u>309,972</u>
	At 1 January 2022 Restated	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
	Investments at valuation:-				
	Fixed asset investments	105,000	-	-	105,000
	Current Assets	125,174	-	40,278	165,452
	Current Liabilities	(1,350)	-	-	(1,350)
		<u>153,630</u>	<u>-</u>	<u>125,642</u>	<u>279,272</u>

12. Related Party Transactions': None in both 2023 and 2022.

13. Post Balance Sheet Event: None to declare for both 2023 and 2022.