

Companies House No: 08399742

Charity Commission No: 1152738

# **CHRIST GOSPEL ASSEMBLY**

*Report and Financial Statements*

*For the Year ended December 31, 2022*

CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Contents	Page
Legal and Administrative Information	3
Report of the Trustees	4
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	14
Cash Flow Statement	16
Notes to the Accounts	17

CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022

LEGAL AND ADMINISTRATIVE INFORMATION

*Officers and Professional Advisers*

**Trustees**

Pastor O.E. OGUNNIYI  
Larry BANKOLE  
Teresa BRENCHLEY

**Registered Office Address**

The Lighthouse  
164 Dock Road  
Tilbury  
Essex  
RM18 7BS

**Bankers**

Barclays Bank  
Grays  
Essex

**Accountants & Independent Examiner**

Adekunle Fawunmi  
Fabek Associates and Co Ltd  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR

Companies House No: 08399742  
Charity Commission No: 1152738

**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Trustees Annual Report**

The Trustees, for the purposes of the Charities Act 2011 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 December, 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL OBJECTIVES & ACHIEVEMENTS**

The company's principal activity during the year continued to be propagation and activities of Christian Religion.

Some of the activities and achievements of the charity in the year 2022 include the following –

1. We organized 3 Separate breakfast forums for empowering women in the church and the community in Jan, June & Sept 2022
2. We donated prisons with Bibles and Christian literatures.
3. We re- structured Children Sunday School room with new teaching materials
4. We open and set up Church Administrative Office
5. The church organized Health Check and Wellbeing Day- for all members, families, friends and the community.
6. The church organized 2 separate prayer retreats- June & Dec 2022
7. Investing in People – Relevant ministerial training- 3 Circles Evangelism Training
8. We held seminar on Life Insurance Policy for the church members
9. Continue to give out Christmas Hampers to families within the community during the Christmas period.
10. Mother's Day celebration for the Church Members. - Outing at Karven Kitchen Restaurant
11. Father's Day celebration for the members
12. We donated to the Red Cross For assisting Ukraine Refugees
13. We supported and donated to Lancashire Sports Reach charity Organisation.
14. The church organized family outing and Barbecue party.
15. The church donated to an NGO Charity Organization in Nigeria feeding 30 families
16. We donated and gave out Christmas Hampers to families within the community during the Christmas period.
17. We held Christmas party for all the members and the community
18. Redecorated the altar back ground and painting the church

## **OUR PLANS FOR THE FUTURE CONTINUING FROM JAN 2023**

- One to One Evangelism Outreach: -Church Growth
- Launching New Fellowship Centre.
- Organize and stage 7 Sundays of Jehoshaphat Praise.
- Youth and Children Day Celebration.
- Organise Residential Prayer Retreats - June and Dec 2023
- Incorporate Healthy lifestyle Seminar-for all members, families, friends and the community
- Investing in People -Relevant ministerial training funding support/improvement Support
- To continue breakfast forum for women in the church and the community
- Mother's Day celebration for the Church Members and the community
- Father's Day celebration for the members and the community
- Continue to give out Christmas Hampers to the families within the community.
- Appointment of Deacon /Deaconess and Ministerial Ordination
- Continue with other charitable works as the need arises.

## **RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community
- b) Ability to generate enough funds to successfully complete the identified projects for the charity

The Charity produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. The Charity has considered the impact of COVID-19 on their finances and objectives and developed strategies, which specify how it will deliver the key programmes of work effectively and efficiently. The strategy also identifies targets and performance indicators.

## **RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

## **GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31<sup>st</sup> December 2022, the Board had a membership of three people acting as trustees.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.



All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 2011 as amended. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from Budget, and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

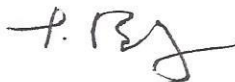
### **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself / herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

### **EXAMINER**

In line with the provision exemption in the Charities Act 2011 as amended, the trust continued with the appointment of Mr Adekunle Fawunmi an examiner, which will review the accounts for the year ended December 31, 2022.

Teresa BRENCHLEY  
Chair of the Trustees  
15/03/2023



**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Independent Examiner's Report to the Trustees of Christ Gospel Assembly.**

We report on the accounts of the Trust for the year ended December 31, 2022, which are set out on Pages 10 to 24.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



*Signed this 15<sup>th</sup> March 2023*

A handwritten signature in black ink, appearing to read 'Adekunle Fawunmi', with a long horizontal flourish extending to the right.

Adekunle Fawunmi  
Fabek Associates and Co Ltd  
(Certified Chartered Accountants)  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2022

					Restated
	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	3	75,036	11,430	86,466	70,278
Investments	4	10,395	4,312	14,707	17,224
Total income	A	85,431	15,742	101,173	87,502
Expenditure on:					
Charitable activities	5	35,300	8,019	43,319	44,454
Total expenditure	B	35,300	8,019	43,319	44,454
Net gains on investments		-	(1,000)	(1,000)	20,636
Net income for the year	A-B+C	50,131	6,723	56,854	63,684
Reconciliation of funds:-					
Total funds brought forward		103,499	117,104	220,603	156,919
Total funds carried forward		153,630	125,642	279,272	220,603

All activities derive from continuing operations.

**CHRIST GOSPEL ASSEMBLY - Analysis of prior year total funds as Restated**

	Notes	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	3	64,978	5,300	70,278
Investments		17,224	-	17,224
Total income	A	82,202	5,300	87,502
Charitable activities	5	44,454	-	44,454
Total expenditure	B	44,454	-	44,454
Net gains on investments	C		20,636	20,636
Net income for the year	A-B+C	37,748	25,936	63,684
Reconciliation of funds:-				
Total funds brought forward		65,751	91,168	156,919
Total funds carried forward		103,499	117,104	220,603

All activities derive from continuing operations.

**Statement of Total Recognised Gains and Losses for the year ended 31 December 2022**

	2022 £	Restated 2021 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	57,854	43,048
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b>57,854</b>	<b>43,048</b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Unrealised gains on investments	(1,000)	20,636
<b>Net Movement in funds before taxation</b>	<b>56,854</b>	<b>63,684</b>
Taxation arising in the year	-	-
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b>56,854</b>	<b>63,684</b>

**CHRIST GOSPEL ASSEMBLY - Resources applied in the year ended 31 December 2022**  
towards fixed assets for Charity use:-

	2022	Restated 2021
	£	£
Funds generated in the year as detailed in the SOFA	56,854	63,684
Resources applied on functional fixed assets	(7,545)	-
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>49,309</b>	<b>63,684</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**Movements in revenue and capital funds for the year ended 31 December 2022**

Revenue accumulated funds	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Restated Last year Total Funds 2021 £
Accumulated funds brought forward	103,499	31,740	135,239	71,555
Recognised gains and losses before transfers	50,131	6,723	56,854	63,684
	153,630	38,463	192,093	135,239
Closing revenue funds	153,630	40,278	193,908	135,239
Fixed asset funds		Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January		85,364	85,364	85,364
At 31 December		85,364	85,364	85,364
Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	153,630	40,278	193,908	135,239
Fixed asset funds	-	85,364	85,364	85,364
Total funds	153,630	125,642	279,272	220,603



**CHRIST GOSPEL ASSEMBLY**

**Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	86,466	70,278
Investment income		
Income from investments, other than interest receivable	14,685	17,218
Interest receivable	22	6
Gross income in the year before exceptional items	<u>101,173</u>	<u>87,502</u>
Gross income in the year including exceptional items	<u>101,173</u>	<u>87,502</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	40,893	42,405
Depreciation and amortisation	1,526	1,149
Governance costs	900	900
Net (Gains) / Losses on Investments	1,000	(20,636)
Total expenditure in the year	<u>44,319</u>	<u>23,818</u>
Net income before tax in the financial year	56,854	63,684
Net income after tax in the financial year	<u>56,854</u>	<u>63,684</u>
Retained surplus for the financial year	<u>56,854</u>	<u>63,684</u>
All activities derive from continuing operations		

**CHRIST GOSPEL ASSEMBLY - Balance Sheet as at 31 December 2022**

	Notes	2022 £	Restated 2021 £
<b>Fixed assets</b>			
Intangible assets	6	365	548
Tangible assets	7	9,805	3,603
Investments held as fixed assets	8	105,000	106,000
<b>Total fixed assets</b>		<u>115,170</u>	<u>110,151</u>
<b>Current assets</b>			
Cash at bank and in hand		165,452	110,452
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,350)</u>	<u>-</u>
<b>Net current assets</b>		<u>164,102</u>	<u>110,452</u>
<b>The total net assets of the charity</b>		<u>279,272</u>	<u>220,603</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted Revenue Funds	10	40,278	31,740
Restricted Fixed Asset Funds	10	85,364	85,364
		125,642	117,104
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	10	153,630	103,499
		153,630	103,499
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u>279,272</u>	<u>220,603</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Teresa BRENCHLEY**

Trustee

Approved by the board of trustees on 15<sup>th</sup> March 2023

CHRIST GOSPEL ASSEMBLY

Cash Flow Statement for the year ended 31 December 2022

		2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	A	47,838	25,196
<b><i>Cash flows from investing activities</i></b>			
Interest received		22	6
Other investment income, including rents from investments		14,685	17,218
Purchase of property, plant and equipment		(7,545)	-
Net cash provided by investing activities	B	7,162	17,224
Overall cash provided by all activities	A+B	55,000	42,420
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 December 2022		55,000	42,420
Cash and cash equivalents at 1 January 2022		110,452	68,032
Cash at bank and in hand less overdrafts at 31 December		165,452	110,452
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income as shown in the Statement of Financial Activities		58,669	63,684
<b><i>Adjustments for :-</i></b>			
Depreciation charges		1,343	966
Amortisation charges		183	183
Write downs of investments		-	-
Net unrealised losses on investment assets		1,000	(20,636)
Dividends, interest and rents from investments		(14,707)	(17,224)
Increase / (Decrease) in creditors, excluding loans		1,350	(1,777)
Net cash provided by operating activities	A	47,838	25,196



**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

---

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Gospel Assembly meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going Concern**

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably.

The charity invested in dwelling properties in 2020 and these have been classified as investment properties. The income from which is held in a restricted funds to build up funds for the purchase of the charity's building.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total

direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 50 years
Fixtures and Fittings	- 10 years
Office Equipment	- 10 years
Motor Vehicle	- 5 years

Investment assets are valued annually and therefore not subjected to annual depreciation.

### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

### **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

## **2.0 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



3. Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts from individuals				
Gift aid claim	12,494	-	12,494	9,618
Building fund	-	3,885	3,885	2,115
Tithes, offerings, thanksgiving	57,753	-	57,753	47,762
Vows and Pledges	4,414	-	4,414	-
Covid-19 Job retention grant	-	-	-	7,817
Womens Fund	375	-	375	2,966
Donated Assets	-	7,545	7,545	-
<b>Total Donations, Grants and Legacies</b>	<b>75,036</b>	<b>11,430</b>	<b>86,466</b>	<b>70,278</b>

Of the prior year funds, £2,115 relates to Restricted Funds.

4. Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Property Rental Income	10,395	4,290	14,685	17,218
Bank Interest Receivable	-	22	22	6
<b>Total investment income</b>	<b>10,395</b>	<b>4,312</b>	<b>14,707</b>	<b>17,224</b>

5. Expenditure on charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Direct Spending</i>				
Gross wages and salaries - charitable activities	4,276	-	4,276	11,375
Employers' NI - Charitable activities	-	-	-	534
Defined benefit pension costs - charitable activities	263	-	263	1,109
Charitable welfare activities	-	-	-	1,000
Victorious women	-	-	-	1,200
Charitable project costs	-	7,642	7,642	-
<b>Total direct spending</b>	<b>4,539</b>	<b>7,642</b>	<b>12,181</b>	<b>15,218</b>



## Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Current Year</i>				
<i>Premises Expenses</i>				
Rent payable under operating leases	24,160	-	24,160	21,500
Light heat and power	1,503	-	1,503	1,137
Premises repairs, renewals and maintenance	960	-	960	-
Property insurance	293	-	293	-
Repairs	-	-	-	1,800
Council tax	-	-	-	195
<i>Administrative overheads</i>				
Telephone, fax and internet	545	-	545	593
Stationery and printing	-	-	-	78
Equipment expenses	79	-	79	-
Software licences and expenses	-	-	-	144
Liability and contents insurance	522	-	522	974
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	450	-	450	-
Legal fees	-	-	-	55
Consultancy fees	-	-	-	462
Management fees	-	-	-	240
Other legal and professional	200	-	200	-
<i>Financial costs</i>				
Depreciation & Amortisation in total for the	1,149	377	1,526	1,149
Total support costs - Current Year	29,861	377	30,238	28,336
<b>Other Expenditure - Governance costs</b>				

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Current Year</i>				
Independent Examiner's fees	900	-	900	900
Total Governance costs	900	-	900	900

Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	4,539	7,642	12,181	15,218
Total support costs	29,861	377	30,238	28,336
Total Governance costs	900	-	900	900
Total charitable expenditure	35,300	8,019	43,319	44,454

**Staff costs and emoluments**

*Salary costs*

	2022 £	2021 £
6. Gross Salaries excluding trustees and key management personnel	4,276	11,375
Employer's National Insurance for all staff	-	534
Employer's contribution to defined benefit pension schemes	263	1,109

**Total salaries, wages and related costs**

<b>4,539</b>	<b>13,018</b>
--------------	---------------

The average number of part time staff employed in the year was

1	1
---	---

6. Intangible Fixed Assets

2022 £	2021 £
-----------	-----------

*Cost*

At 1 January 2022

731	731
-----	-----

At 31 December 2022

731	731
-----	-----

*Amortisation*

At 1 January 2022

183	-
-----	---

Provided during the year

183	183
-----	-----

At 31 December 2022

366	183
-----	-----

Net book value

365	548
-----	-----

7. Tangible fixed assets Restated

<i>Current Year</i>	Plant & Machinery £
Cost	
At 1 January 2022	9,657
Additions	7,545
At 31 December 2022	<u>17,202</u>
Depreciation	
At 1 January 2022	6,054
Charge for the year	1,343
At 31 December 2022	<u>7,397</u>
Net book value	
At 31 December 2022	<u>9,805</u>
At 31 December 2021	<u>3,603</u>

8. Investments held as fixed assets

	Investment in properties £
<b>Carrying values of investments</b>	
At 1 January 2022	106,000
Revaluation at 31 December 2022	(1,000)
<b>At 31 December 2022</b>	<u>105,000</u>

Land and Buildings (£85, 364), relate to Historical cost of investment properties. The surplus on revaluation is as a result of comparing the historical cost with lower range on Zoopla house prices as at 31/12/2022.

	2022 £	2021 £
9. Creditors: amounts falling due within one year		
Other creditors	<u>1,350</u>	<u>-</u>

10. Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Intangible Assets	365	-	-	365
Tangible Fixed Assets	(75,559)	-	85,364	9,805
Investments at valuation:-				
<i>Fixed asset investments</i>	105,000	-	-	105,000
Current Assets	125,174		40,278	165,452
Current Liabilities	(1,350)	-	-	(1,350)
	<u>153,630</u>	<u>-</u>	<u>125,642</u>	<u>279,272</u>
At 1 January 2022 Restated	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Intangible Assets	548	-	-	548
Tangible Fixed Assets	(81,761)	-	85,364	3,603
Investments at valuation:-				
Fixed asset investments	106,000	-	-	106,000
Current Assets	78,712	-	31,740	110,452
	<u>103,499</u>	<u>-</u>	<u>117,104</u>	<u>220,603</u>

11. Related Party Transactions': None in both 2021 and 2022.