

Companies House No: 08399742

Charity Commission No: 1152738

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# **CHRIST GOSPEL ASSEMBLY**

*Report and Financial Statements*

*For the Year ended December 31, 2021*

**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>Contents</b>	<b>Page</b>
Legal and Administrative Information	3
Report of the Trustees	4
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	13
Notes to the Accounts	15

**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

***Officers and Professional Advisers***

**Trustees**

Pastor O.E. OGUNNIYI  
Larry BANKOLE Appointed April 18, 2021  
Teresa BRENCHLEY

**Registered Office Address**

The Lighthouse  
164 Dock Road  
Tilbury  
Essex  
RM18 7BS

**Bankers**

Barclays Bank  
Grays  
Essex

**Accountants & Independent Examiner**

Adekunle Fawunmi  
Fabek Associates and Co Ltd  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR

Companies House No: 08399742  
Charity Commission No: 1152738

**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**Trustees Annual Report**

The Trustees, for the purposes of the Charities Act 2011 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 December, 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL OBJECTIVES & ACHIEVEMENTS**

The company's principal activity during the year continued to be propagation and activities of Christian Religion.

Some of the activities and achievements of the charity in the year 2021 include the following –

- We introduced intensive Biblical foundational class for members and community.
- We organized mental health awareness trainings for all members, families, friends and the community.
- We donated and gave out Christmas hampers to families within the community during the Christmas period.
- We held CGA women conference - Theme "Total Women".
- We held Saturday breakfast forum for the women.
- Mother's day celebration for the church members.
- Father's day celebration for the members – Outing at Inish Restaurant
- We organised and held a 3 days end of the year fasting and prayer programme to pray for the community and the nation at Pleshey village hall Chelmsford.
- We held Christmas party for all the members and the community.

As a result of a very low interest the savings account was yielding, the trustees of the charity took a decision in 2020 to invest in buy-to-let properties. Subsequently, two (2) houses were purchased in Hartlepool and Middlesbrough, England as investment properties. The income from these investment properties are to be restricted and channelled towards the charity's building fund.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community
- b) Ability to generate enough funds to successfully complete the identified projects for the charity



The Charity produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. The Charity has considered the impact of COVID-19 on their finances and objectives and developed strategies, which specify how it will deliver the key programmes of work effectively and efficiently. The strategy also identifies targets and performance indicators.

## **RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

## **GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31<sup>st</sup> December 2021, the Board had a membership of three people acting as trustees.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 2011 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

## **EXAMINER**

In line with the provision exemption in the Charities Act 2011 as amended, the trust continued with the appointment of Mr Adekunle Fawunmi an examiner, which will review the accounts for the year ended December 31, 2021.

**Teresa BRENCHLEY**  
**Chair of the Trustees**  
**27/04/2022**





**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**Independent Examiner's Report to the Trustees of Christ Gospel Assembly.**

We report on the accounts of the Trust for the year ended December 31, 2021, which are set out on Pages 9 to 21.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements

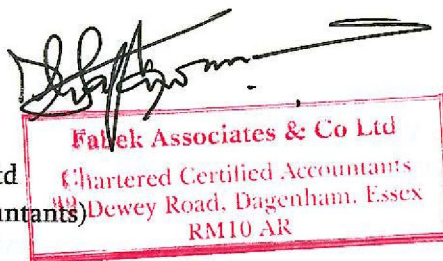
- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Signed this 27<sup>th</sup> April 2022*

Adekunle Fawunmi  
Fabek Associates and Co Ltd  
(Certified Chartered Accountants)  
32 Dewey Road  
Dagenham  
Essex  
RM10 8AR



**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2021**

	Notes	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	3	68,163	2,115	70,278	65,921
Investments	4	-	17,224	17,224	-
Total income	A	68,163	19,339	87,502	65,921
Expenditure on:					
Charitable activities	5	30,919	13,535	44,454	40,011
Total expenditure	B	30,919	13,535	44,454	40,011
Net income for the year		37,244	5,804	43,048	25,910
Net income after transfers	A-B	37,244	5,804	43,048	25,910
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets		-	20,636	20,636	-
Net movement in funds		37,244	26,440	63,684	25,910
Reconciliation of funds:-					
Total funds brought forward		66,255	90,664	156,919	131,009
Total funds carried forward		103,499	117,104	220,603	156,919

All activities derive from continuing operations.



**CHRIST GOSPEL ASSEMBLY - Analysis of prior year total funds.**

	Notes	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	3	60,621	5,300	65,921
Total income	A	<u>60,621</u>	<u>5,300</u>	<u>65,921</u>
Expenditure on:				
Charitable activities	5	40,011	-	40,011
Total expenditure	B	<u>40,011</u>	<u>-</u>	<u>40,011</u>
Net income for the year	A-B	20,610	5,300	25,910
Net income after transfers		<u>20,610</u>	<u>5,300</u>	<u>25,910</u>
Net movement in funds		<u>20,610</u>	<u>5,300</u>	<u>25,910</u>
Reconciliation of funds:-				
Total funds brought forward		45,645	85,364	131,009
Total funds carried forward		<u>66,255</u>	<u>90,664</u>	<u>156,919</u>

All activities derive from continuing operations.

**CHRIST GOSPEL ASSEMBLY - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	63,684	25,910
Resources applied on functional fixed assets	-	(85,889)
Resources applied on Intangible assets	-	(731)
<b>Net resources available to fund charitable activities</b>	<b><u>63,684</u></b>	<b><u>(60,710)</u></b>

# **Movements in revenue and capital funds for the year ended 31 December 2021**

## **Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	66,255	5,300	71,555	45,645
Recognised gains and losses before transfers	37,244	5,804	43,048	25,910
	103,499	11,104	114,603	71,555

Closing revenue funds	103,499	11,104	114,603	71,555
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	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Fixed asset funds			
At 1 January	85,364	85,364	85,364
At 31 December	85,364	85,364	85,364

	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Revaluation Reserve Fund			
At 1 January	-	-	-
Net gains on revaluation of fixed assets	20,636	20,636	-
At 31 December	20,636	20,636	-

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	103,499	11,104	114,603	71,555
Fixed asset funds	-	85,364	85,364	85,364
Revaluation reserve fund	-	20,636	20,636	-
Total funds	103,499	117,104	220,603	156,919

# **CHRIST GOSPEL ASSEMBLY**

**Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	70,278	65,921
Investment income		
Income from investments, other than interest receivable	17,218	-
Interest receivable	6	-
Gross income in the year before exceptional items	<u>87,502</u>	<u>65,921</u>
Gross income in the year including exceptional items	<u>87,502</u>	<u>65,921</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	42,405	38,399
Depreciation and amortisation	1,149	762
Governance costs	900	850
Realised losses on disposals of social investments which are programme rela	-	-
Total expenditure in the year	<u>44,454</u>	<u>40,011</u>
Net income before tax in the financial year	43,048	25,910
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>43,048</u>	<u>25,910</u>
Retained surplus for the financial year	<u>43,048</u>	<u>25,910</u>
All activities derive from continuing operations		

**CHRIST GOSPEL ASSEMBLY - Balance Sheet as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	6	548	731
Tangible assets	7	109,603	89,933
<b>Total fixed assets</b>		<u>110,151</u>	<u>90,664</u>
<b>Current assets</b>			
Cash at bank and in hand		110,452	68,032
<b>Creditors: amounts falling due within one year</b>	8	<u>-</u>	<u>(1,777)</u>
<b>Net current assets</b>		<u>110,452</u>	<u>66,255</u>
<b>The total net assets of the charity</b>		<u><b>220,603</b></u>	<u><b>156,919</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted Revenue Funds	9	11,104	5,300
Restricted Fixed Asset Funds	9	85,364	85,364
Restricted Revaluation Reserve	9	<u>20,636</u>	<u>-</u>
		117,104	90,664
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	30	103,499	66,255
		103,499	66,255
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u><b>220,603</b></u>	<u><b>156,919</b></u>

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Teresa BRENCHLEY**  
Trustee

Approved by the board of trustees on 27<sup>th</sup> April 2022



**CHRIST GOSPEL ASSEMBLY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Gospel Assembly meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going Concern**

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably.

The charity invested in dwelling properties in 2020 and these have been classified as investment properties. The income from which is held in a restricted funds to build up funds for the purchase of the charity's building.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will

be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 50 years
Fixtures and Fittings	- 10 years
Office Equipment	- 10 years
Motor Vehicle	- 5 years



Investment assets are valued annually and therefore not subjected to annual depreciation.

#### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

#### **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

### **2.0 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Gift aid claim	9,618	-	9,618	12,220
Building fund	-	2,115	2,115	5,330
Tithes, offerings, thanksgiving	47,762	-	47,762	38,490
Covid-19 Job retention grant	7,817	-	7,817	9,881
Womens Fund	2,966	-	2,966	
<b>Total Donations, Grants and Legacies</b>	<b>68,163</b>	<b>2,115</b>	<b>70,278</b>	<b>65,921</b>

Of the prior year funds, £5,300 relates to Restricted Funds.

4. Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Property Rental Income	-	17,218	17,218	-
Bank Interest Receivable	-	6	6	-
<b>Total investment income</b>	<b>-</b>	<b>17,224</b>	<b>17,224</b>	<b>-</b>

5. Expenditure on charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Direct Spending</i>				
Gross wages and salaries - charitable activities	11,375	-	11,375	14,000
Employers' NI - Charitable activities	534	-	534	720
Defined benefit pension costs - charitable activities	1,109	-	1,109	1,120
Temporary Staff - Charitable Activities	-	-	-	100
Travel and Subsistence - Charitable Activities	-	-	-	186
Christmas gifts	-	-	-	200
Charitable welfare activities	1,000	-	1,000	3,203
Victorious women	1,200	-	1,200	125
Outdoor Park Meeting Expenses	-	-	-	250
<b>Total direct spending</b>	<b>15,218</b>	<b>-</b>	<b>15,218</b>	<b>19,904</b>

## Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Current Year</i>				
<i>Premises Expenses</i>				
Rent payable under operating leases	10,200	11,300	21,500	12,947
Light heat and power	1,137	-	1,137	430
Repairs	-	1,800	1,800	-
Council tax	-	195	195	-
<i>Administrative overheads</i>				
Telephone, fax and internet	593	-	593	463
Stationery and printing	78	-	78	75
Equipment expenses	-	-	-	96
Software licences and expenses	144	-	144	1,428
Liability and contents insurance	974	-	974	421
Sundry expenses	9	-	9	450
Equipment, repairs, expenses and maintenance	-	-	-	1,500
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	-	-	-	140
Legal fees	55	-	55	545
Consultancy fees	462	-	462	-
Management fees	-	240	240	-
<i>Financial costs</i>				
Depreciation & Amortisation in total for the	1,149	-	1,149	762
Total support costs - Current Year	14,801	13,535	28,336	19,257

## Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Current Year</i>				
Independent Examiner's fees	900	-	900	850
Total Governance costs	900	-	900	850



Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	15,218	-	15,218	19,904
Total support costs	14,801	13,535	28,336	19,257
Total Governance costs	900	-	900	850
Total charitable expenditure	30,919	13,535	44,454	40,011

All the expenditure in the prior year was unrestricted.

**Staff costs and emoluments**

*Salary costs*

	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	11,375	14,100
Employer's National Insurance for all staff	534	720
Employer's contribution to defined benefit pension schemes	1,109	1,120
<b>Total salaries, wages and related costs</b>	<b>13,018</b>	<b>15,940</b>

The average number of part time staff employed in the year was

1

6. Intangible Fixed Assets

Goodwill:

*Cost*

At 1 January 2021

Additions

At 31 December 2021

*Amortisation*

Provided during the year

At 31 December 2021

Net book value

2021  
£

2020  
£

731

-

-

731

731

731

183

-

183

-

548

731

7. Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 January 2021	85,364	9,657	-	95,021
Surplus on revaluation	20,636	-	-	20,636
At 31 December 2021	106,000	9,657	-	115,657
Depreciation				
At 1 January 2021	-	5,088	-	5,088
Charge for the year	-	966	-	966
At 31 December 2021	-	6,054	-	6,054
Net book value				
At 31 December 2021	106,000	3,603	-	109,603
At 31 December 2020	85,364	4,569	-	89,933

Land and Buildings (£85, 364), relate to Historical cost of investment properties. The surplus on revaluation is as a result of comparing the historical cost with mid position on Zoopla house prices as at 31/12/2021.

8. Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	-	1,777

9. Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Intangible Assets	548	-	-	548
Tangible Fixed Assets	3,603	-	106,000	109,603
Current Assets	99,348		11,104	110,452
	103,499	-	117,104	220,603
At 1 January 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Intangible Assets	731	-	-	731
Tangible Fixed Assets	4,569	-	85,364	89,933
Current Assets	62,732	-	5,300	68,032
Current Liabilities	(1,777)	-	-	(1,777)
	66,255	-	90,664	156,919

