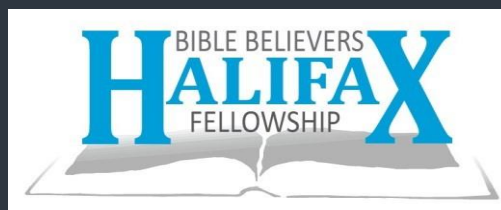


HALIFAX BIBLE BELIEVERS FELLOWSHIP



2020 – 2021 ANNUAL REPORT



Jesus Christ the same yesterday, and today, and forever (Heb 13 v 8)

Halifax Bible Believers Fellowship
(A Charitable Incorporated Organisation)

**Annual Report and Financial Statements
For the Year Ended 30 June 2021**

Charity Number: 1152719

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Halifax Bible Believers Fellowship
Charity Registration Number:	1152719
Registered / Operating Office:	Halifax Bible Believers Tabernacle Stead Street Halifax West Yorkshire HX1 5AN
Pastor/Chief Executive Officer:	Mr R M Tizora
Board of Trustees:	Mr R M Tizora Mr S G Murape Mr M F Zava Mr M Taruvinga Mr J Kinanvuidi Mr E M Tizora Mr T K Bero
Accountants:	Brulimar House, Jubilee Road, Middleton, Manchester, M24 2LX
Bankers:	Barclays Bank plc 39/47 Commercial Street Halifax West Yorkshire HX1 1BG

REPORT OF THE BOARD OF TRUSTEES

Introduction

The Board of Trustees of Halifax Bible Believers Fellowship CIO are delighted to present its Annual Report and Financial Statements for the year ended 30 June 2021. The Board has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting for Charities" issued in 2005 in preparing the annual report and financial statements for the charity. Halifax Bible Believers Fellowship (HBBF) became a registered Charitable Incorporated Organisation (CIO) with registered number 1152719 on the 4th of July 2013.

Aims and Objectives

The CIO's purposes and core objectives, as set out in the objects contained in the constitution and articles of association, are to:

- To advance the Christian faith for the benefit of the members and the public in accordance with the Bible.
- The advancement of the Gospel of Christ through preaching, teaching, listening of messages, broadcasting and evangelical outreaches.
- To advance the Christian religion in the United Kingdom for the benefit of the members and public through the holding of prayer meetings, sermons, Sunday School, conventions and distribution of literature to enlighten others about Christianity.
- Promoting social integration, religious tolerance, peace, love and harmony within the community.

We review our aims, objectives and achievements each year. This review looks at what we achieved and the outcomes of our work in the previous year. The review looks at the success of our main activities and the benefits they have brought to our members and the community. The review also helps us ensure our aim, objectives and activities remain aligned to our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, we consider how our planned activities will contribute to our aims and objectives.

Financial review

Our work is dependent on the dedication, commitment and generosity of our members, who are our principal donors. In the financial year ended 30 June 2021, we received £186,537 of voluntary income, primarily from our members. We also received £75,590 through other income such as grants and rebates. A total of £91,438 of our funds went towards building improvements and £34,320 went towards acquisition of various items of property, plant and equipment throughout the financial year.

In August 2021, we managed to host a dedication conference, which undoubtedly was the major highlight of 2021. We would like to give our soon coming Lord Jesus Christ, all the glory and honour for helping us to host a successful event.

We would like to express our sincere gratitude to all the members of HBBF for their tremendous contributions towards this event. We would also want to mention our special thanks to Pastor Tizora, the Ministers, Deacons, Trustees and all the members who tirelessly worked and devoted their all - financially, materially and physically to contribute to the work at the tabernacle. May the Lord richly bless you for all your efforts and sacrifices, which we are certain will be rewarded both in this world and in the world to come.

We sincerely believe those who attend our services and events benefit spiritually, emotionally and physically, which also in turn leads to better life outcomes, health and wellbeing. Through our sermons, Sunday school, fellowships and counselling services we have impacted numerous souls for the glory of God. We are very thankful to the members, who by His grace continued to support the ministry by their attendance and active participation. The Lord bless you for your labours of love.

Structure, governance and management

Governing Document

The organisation is a charitable incorporated organisation, registered on the 4th of July 2013, with registered number 1152719.

Appointment of the Board of Trustees

The trustees are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting. All the trustees, being eligible, offer themselves for re-election at the next Annual General Meeting in December 2022. The Pastor/CEO is an executive trustee, who is not elected but a permanent member of the Board of Trustees.

All member of the Trustee Board, apart from the Pastor/CEO give their time voluntarily and received no benefits from the CIO. The Pastor, who is also the Chair of the Board of Trustees, is employed by the CIO, and also plays the role of the Chief Executive Officer (CEO). The CEO is responsible for ensuring that the CIO delivers the services specified and that key performance indicators are met and also has the responsibility for the day-to-day operational management of the charity, its staff, members and other related responsibilities.

Risk Management

The Trustee Board has conducted a review of the major risks to which the CIO is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the CIO faces. Significant risks relating to meeting its day-to-day obligations due to funding constraints exist, and the Trustee Board is looking at ways of cutting costs. Internal control risks are minimised by the

implementation of procedures for authorisation of all financial transactions and key projects and costs. Procedures are in place to ensure compliance with health and safety of members and visitors to the church premises.

Accountants and Auditors

The Trustee Board has elected Gary Harris & Co Chartered Accountants as the CIO's Accountants and Independent Examiners. Due to our Income levels rising beyond the £25,000 threshold, we are required to appoint Auditors or independent examiners under the Charity Commission guidelines. Once Gary Harris & Co Chartered Accountants have completed their independent examination of these accounts their report will be incorporated in this Annual Report.

Trustees' responsibilities for the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the United Kingdom's Generally Accepted Accounting Practices and Charities Act, 2011. The Charities Commission and the applicable laws require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

Plans for Future Periods

The CIO plans continuing its ongoing charitable activities outlined above in the forthcoming years subject to satisfactory funds becoming available. We are also continually working on our building to maintain it to the required standards befitting a place of worship and to improve the usage and enjoyment by all members.

The Pastor/CEO and the Board of Trustees would like to express their sincere gratitude to all the members, donors, volunteers and other stakeholders for their invaluable contributions, support and commitment throughout the last financial year.

Statement of Comprehensive Income for the year ended 30 June 2021

	Notes	2021 £	2020 £
Incoming Resources			
<i>Voluntary Income</i>			
Donations & Grants - Unrestricted Funds	2	186,537	151,047
Donations & Grants - Restricted Funds	2	75,590	59,921
<i>Income from charitable activities</i>	3		
Total Incoming Resources		262,126	210,968
Resources Expended			
Costs of generating funds	4	-	-
Charitable activities	5	31,212	27,523
Governance Costs	6	83,312	43,587
Total Resources Expended		114,524	44,742
Operating Surplus		147,602	139,858
Finance Costs	7	7,893	8,954
Surplus before Tax		139,709	130,904
Taxation	8	-	-
Surplus for the year		139,709	130,904
Total Comprehensive Income for the Year		139,709	130,904

Statement of Financial Position as at 30 June 2021

	Notes	2021 £	2020 £
ASSETS			
Non-Current Assets			
Land & Buildings		397,737	312,550
Property, Plant & Equipment		80,596	57,845
Investments		-	-
Total Non-Current Assets		478,333	370,395
Current Assets			
Inventories		2,321	7,891
Sundry Debtors		20,310	29,500
Cash & Cash Equivalents		2,469	11,306
Current Liabilities			
Creditors: Amounts falling due within one year	-	18,717	- 8,450
Net Current Assets		6,383	40,247
TOTAL NET ASSETS		484,716	410,642
RESERVES & LONG-TERM LIABILITIES			
Reserves			
Unrestricted Reserves		195,023	170,187
Restricted Reserves		75,590	26,995
Total Reserves		270,613	197,182
Non-Current Liabilities			
Creditors: Amounts falling due after one year		214,104	213,460
TOTAL RESERVES & LONG-TERM LIABILITIES		484,716	410,642

Notes forming part of the Financial Statements for the year ended 30 June 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting for Charities 2005 as well as in accordance with Financial Reporting for Smaller Entities 2008.

(b) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. ii) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. ii) Donated services and facilities are included at the value to the charity where this can be quantified. iii) The value of services provided by volunteers has not been included in these accounts. iv) Incoming resources from charitable trading activity are accounted for when earned.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- iv) All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Property, Plant & Equipment Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Buildings are depreciated over 50 Years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2. Donations

	Unrestricted	Restricted	Total
Donations & Grants	£186,537	£75,590	£262,126

3. Income from charitable activities

Unrestricted	Restricted	Total
£0	£0	£0

4. Resources expended: Cost of generating funds

Unrestricted	Restricted	Total
£0	£0	£0

5. Resources expended: Charitable activities

	£
Ministerial Expenses	10,725
Member Support Services & Charitable Donations	20,487

6. Resources expended: Governance costs

	£
Food & Refreshments	4,923
Transport costs	1,172
Insurance	1,748
Mortgage	14,616
Professional & Legal Fees	1,939
Subscriptions & Memberships	0
Telephone & Internet & IT	4,499
Travelling & Accommodation	4,985
Utilities & Rates	7,408
Salaries and Wages	10,589
Repairs & Maintenance	2,697
Motor Vehicle Expenses	10,546
Pension	370

7. Trustee Remuneration & Related Party Transactions

In this financial year, the Pastor/CEO has earned a remuneration of £10,589. No other members of the Trustee Board received any remuneration during the year. No trustee or other person related to the CIO had any personal interest in any contract or transaction entered into by the charity during the year.

8. Taxation

As a CIO, Halifax Bible Believers Fellowship is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the CIO.

9. Tangible Fixed Assets

Land and Buildings

Balance at start	312,550
Depreciation	-6,251
Additions	91,438
Balance at end	397,737

Property, Plant and Equipment

Balance at start	57,845
Depreciation	-11,569
Additions	34,320
Balance at end	80,596

10. Creditors: amounts falling due within one year

	Unrestricted	Restricted	Total
Current Liabilities	£18,717	£0	£18,717

Approved by the Board of Trustees and signed on its behalf by:

R M Tizora

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R M Tizora
Pastor/CEO

S G Murape

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S G Murape
Trustee

T K Bero

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T K Bero
Trustee