

**New Covenant Church Streatham****Income & Expenditure Statement For Period Ended 04 January 2021**

	<b>Unrestricted Funds 2020 £</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
<b>Income</b>			
Donations & Members Contribution	<b>0</b>	<b>0</b>	<b>0</b>
Other Income	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditure</b>			
Raising Fund	<b>0</b>	<b>0</b>	<b>0</b>
Charitable Activities	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Surplus/Deficit	<b>0</b>	<b>0</b>	<b>0</b>
Net Surplus/Deficit Brought Forward	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Surplus Carried Forward</b>	<b>0</b>	<b>0</b>	<b>0</b>

**New Covenant Church Streatham**  
**Balance Sheet For the Year Ended 31 December 2020**

	Unrestricted Funds 2020	Total Funds 2020
	£	£
<b>Fixed Assets</b>		
Tangible assets	0	0
Other Fixed Asstes	0	0
<b>Current Assets</b>		
Cash at Bank and in Hand	0	0
<b>Creditors : Amounts Falling due within one year</b>	0	0
<b>Net Current assets</b>	<u>0</u>	<u>0</u>
<b>Total Net Assets</b>	<u>0</u>	<u>0</u>
<b>Represented by:</b>		
Reserve	0	0
Income and Expenditure Account	0	0
<b>Accumulated funds</b>	<u>0</u>	<u>0</u>

## **Report of the Trustees for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1152708

Principal address  
21 - 29 Pendennis Road  
Streatham  
London  
SW16 2SS

Trustees  
Olubunmi Oseni  
Victoria Olumbe  
Susanah Odunaiya

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Decisions are made by a simple majority vote by trustees who set the strategic direction of the Charity.

Trustees have delegated the Authority for the Day to Day operational management of the charity to the leadership team consisting of the Lead Pastor and two other Pastors who are members of the Pastoral team.

#### **Recruitment and appointment of new trustees**

Trustees are selected based on their knowledge and expertise and the contributions they will make to the governance of the organisation.

Trustees are provided with copies of the charity commission guidelines upon registration. Training and additional information are also been provided and are on-going to keep trustees updated on any new legislations or charity rules.

## **Organisational structure**

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session and they are presented with a copy of the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in order to empower the new trustees.

New Covenant Church Streatham is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry their effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Streatham consists of a leadership team of three Pastors, few Elders and Youth Leaders. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team,

Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism,

Finance and Building Committee.

New Covenant Church Streatham is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed

and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lecture, public celebration of religious festivals,

producing and distributing literature on the Christian Faith to enlighten others about the the Christian Religion.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.