

REGISTERED COMPANY NUMBER: 08524556 (England and Wales)
REGISTERED CHARITY NUMBER: 1152703

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
WEST SUSSEX MUSIC TRUST

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

WEST SUSSEX MUSIC TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 26

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In accordance with its Articles of Association, West Sussex Music Trust exists to:

- advance education for the public benefit particularly, but not exclusively, in relation to the music, arts and performing arts;
- advance the arts and culture for the benefit of the public particularly, but not exclusively, by promoting and facilitating access to performances of music and other art forms;
- provide for the recreation of children, young people and adults for the benefit of the public by providing equipment, facilities and services to them in the interest of social welfare with the object of improving their conditions of life;
- advance the health and wellbeing of children, young people and adults for the benefit of the public;
- promote social inclusion for the public benefit by assisting those people who are socially excluded from society, or parts of society.

The Trust provides music education to children and young people and supports 283 schools through an offer of whole-class first access programmes, ensemble opportunities, instrumental and vocal tuition, singing projects, CPD for teachers, instrument loan and large-scale inclusive music events. Additionally, the Trust provides a comprehensive range of ensemble, tuition and support activities at its Saturday and evening music centres.

The Trust extends its reach by leading the West Sussex Music Education Hub; working strategically with Hub partners to raise participation and improve access to high-quality inclusive music-making, especially to disadvantaged and harder to reach young people. The work of the Hub is supported by the Department for Education's national music education hub grant which is managed by the Trust.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Bursaries and Grants

There is a charge for some of the services provided by the Trust but there is a bursary fund for parents/carers in receipt of certain state benefits. The bursary fund uses the DfE's national hub grant to provide up to 100% subsidy for group lessons, instrument hire and music centre membership for pupils that receive benefits-related Free School Meals or are Children in Care.

Families in financial need that do not meet the 100% subsidy criteria may qualify for a 50% subsidy for families in receipt of other state benefits. Students are also signposted to external grants and funds designed to help children access tuition. Schools are encouraged to use their Pupil Premium funding to support pupils' music education outside the classroom. The Trust actively encourages families to consider paying monthly to spread the financial pressure.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year 2022-23 the Trust implemented new strategies to kickstart increased access to children and young people in musical activities and further developed existing programmes of activity:

1. Tomorrow's Orchestra Programme (TOP). In January our innovative three-term music centre programme of free group lessons and free instrument hire, with ensemble membership, for beginners started its second cohort of 107 TOP23 members at Chichester, Horsham, and Worthing music centres. The 43 TOP22 graduates who started the previous year progressed onto regular music centre ensembles and into small group or individual lessons.
2. New music centre initiatives such as TOP, Drum Lab and Young Voices as well as focused promotion, have helped raise the number of music centre members by 90% from the previous year.
3. 69 students from West Sussex Youth Orchestra and West Sussex Youth Wind Orchestra embarked on our first overseas cultural tour since 2018.
4. A free term of whole-class instrumental learning (WCET) for all Year 4 pupils in Bognor Regis and Littlehampton primary schools - areas of lower engagement from schools - resulted in 15 out of 19 new schools taking up the offer as well as 20 out of 24 schools in Crawley which was piloted the year before. Across the whole county WCET engagement matched pre-pandemic levels of engagement, with 106 schools hosting 284 programmes, and previous pupil numbers were exceeded with 7,521 accessing these free lessons.
5. Successful applications to the County Council's Holiday Activities and Food (HAF) funding enabled the implementation of a programme of free music holiday activities in Bognor Regis, Crawley, and Littlehampton for students in receipt of benefit-related free school meals. 225 holiday activity places were filled during December, April, and August. The success of these courses has enabled further funds to be secured for 2023-24.
6. Instrumental and vocal tuition pupil numbers have increased by 19% from the previous year through improved recruitment programmes and increased efficiency of scheduling.
7. Our comprehensive CPD programme for school-based and visiting music teachers during the year culminated in two music education conferences: the Sussex Secondary Music Conference, which was organised in collaboration with Create Music and University of Sussex in June, and the West Sussex Music Education Conference in July.
8. The Trust financially supported 10 Big Sing massed choir events during the year which were organised by school localities. 59 schools and 1997 pupils benefitted from participation in a Big Sing.
9. The Youth Advisory Board was formed for students aged between 14 - 18 years (up to 25 for SEND) to have their voice heard on strategic decision making around provision.
10. During the year the 643 students received financial support in order to access music lessons or attend music centre.

In November 2022, the West Sussex Music office relocated to a commercial premises in Horsham following a year's temporary stay at the instrument storage facility at Petworth. This move back to Horsham has enabled the support functions to reconvene following a year of remote working. During the autumn of 2022 an agreement with St. Joseph's CE Junior School in Chichester was agreed to provide a new venue for our Chichester Music Centre.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Financial review

Financial position

The Trust has two main sources of income, traded income through the provision of music tuition direct to families and schools and the Department for Education (DfE) national music education hub grant, administered by Arts Council England.

During the year ending 31 August 2023, total income was £1,793,121. Total expenditure was £1,863,474 generating an overall deficit of £70,353 after accounting for depreciation of £62,296 and an impairment provision of £21,000.

At 31 August 2023 the net book value of fixed assets was £421,388 of which £398,904 was the instrument assets. The assets were used exclusively for providing tuition and associated support services to pupils and schools in West Sussex.

The balance of unrestricted funds at the year end is £989,292

Restricted funds amount to £4,199 at the year end and a more detailed analysis of these funds are provided in note 17. These relate to funds received for specific purposes that cannot be used for the general objects of the Charity.

Reserves policy

The process of holding reserves is an essential part of good financial management practice. Trustees are however, required to justify their legal power to hold reserves.

The Trustees of West Sussex Music Trust have determined that there is a need to secure the organisation's viability beyond the immediate future in order to provide reliable music services and funding over the longer term and to be able to absorb downturns in income.

A formula to determine the level of reserves includes:

- costs of staff redundancies
- contractual relationships e.g. leases
- working capital requirements
- any outstanding net liabilities
- financing planned investments

The level of reserves required is reviewed bi-annually or as necessary to take into account the above formula. Responsibility for approving the annual assessment lies with the Trustees. The Chief Executive and Head of Finance should report to the Trustees every year and make such recommendations for adjusting the reserves as appropriate.

To establish the value of reserves available to Trustees known as "free reserves", monies held for specific purposes including restricted funds and designated by the Trustees for particular projects and any monies not available for other uses must first be deducted.

The policy of the Trust is to keep an operating free reserve with a minimum balance to reflect the above formula after deductions. At this balance, trustees are confident that they have scope to take action to mitigate emerging risks and invest in sustainable income generation.

This is supported through full cost recovery budgeting, accurate forecasting, and careful treasury management. Any remaining free reserves not required under the reserves policy are available to develop the work of the charity, to meet its charitable objectives.

Designated Funds

Total reserves includes a number of designated funds with transfers being made in the year to provide for the relocation of the charity and potential purchase of a building which would become the West Sussex Music headquarters.

The trustees also decided to set aside the instrument assets in to a separate designated fund to enable the accounts to present a more transparent view of the operational activities of the Trust. Depreciation charges and any impairment provisions are now charged directly to this fund.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Financial review

Going concern

The current liquidity that the Trust has available to fulfil its obligations and to finance its ongoing operations provides the basis for the trustees' conclusion that there is not a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern.

Principal risks and uncertainties

The trustees have a risk management strategy which comprises of a quarterly review of the risks the charity may face and a review of all procedural policies. The trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The innovations taken during 2022-23 to kickstart new opportunities for children and young people are being further embedded in our programme of activity for 2023-24. This will include the following developments:

1. We will expand the free 1Term2Learn whole-class instrumental lesson offer to more Year 4 classes in areas of historically low school engagement. This will be offered to 90 schools across 11 localities and to all special schools across the county.
2. Chichester Music Centre will re-establish its Saturday sessions and expand its activities to young musicians and a new satellite music centre will open at Bognor Regis in the spring term.
3. We will open a new contemporary music centre in Worthing, through our collaboration with Northbrook College, to offer rock band and music production sessions.
4. A new cohort of the Tomorrow's Orchestra Programme (TOP24) will be recruited for a January start.
5. Orchestras Inc., our accessible ensemble, will start twice-termly rehearsals at one of our music centres, building on the weekly sessions happening in special schools.
6. A new and comprehensive schools singing strategy will enable all schools from Key Stage 1 to Key Stage 3 to access a massed singing event for their students.
7. New partnerships with internationally known organisations: Glyndebourne, London Philharmonic Orchestra, and The Benedetti Foundation will result in new creative projects for children and young people and for schools

Changes in the government's future funding for music hubs will mean that from 1 September 2024, the number of music hubs across England will reduce from 118 to 43. Arts Council England (ACE) has initiated a new competitive process, inviting organisations to apply for the role of being a music hub lead organisation from September 2024 onwards.

Locally, the Department for Education (DfE) has decided to fund a single Sussex Music Hub, consolidating the existing two music education hubs led by West Sussex Music (WSM) and Create Music (CM). Both WSM and CM have enjoyed a strong collaborative partnership over many years, and we will submit a joint bid, as a consortium, to lead the Sussex Music Hub.

West Sussex Music Trust and Brighton Dome & Festival Ltd (on behalf of Create Music) will enter into a formal consortium agreement to lead the Sussex Music Hub. WSM and CM will continue to operate as independent organisations with their own management and governance boards and deliver work under their own names in their local areas but there will be a single Hub Board for Sussex that will agree the hub's strategic approach to supporting the National Plan for Music Education use of the music hub grant across Sussex.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

West Sussex Music Trust (trading as "West Sussex Music") is a company limited by guarantee with charitable status; it incorporated on 10 May 2013 and registered with the Charity Commission on 3 July 2013.

For over 60 years West Sussex Music (originally known as "West Sussex Music Support Service" and later as "West Sussex Music Service"), was a department within West Sussex County Council. On 1 November 2013, with the full support of West Sussex County Council, music services transferred out of local authority control to the Trust. All teaching staff and managers TUPE transferred to West Sussex Music and ownership of the instrument stock transferred to the Trust.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

- Mrs E M Evans (Chair)
- Mrs C E Golden
- Dr C Guillaumier
- Mr T M Riches (retired 21.04.23)
- Dr D Skipp (appointed 13.01.23)
- Mrs G Stainer

Recruitment of Trustees

The Board of Trustees is responsible for appointing trustees, up to a maximum of nine. New trustees are recruited by recommendation and by utilising the knowledge of existing trustees who have a wide network of contacts in the voluntary and business communities of West Sussex. Potential trustees meet with the Chief Executive, and at least one other trustee, to find out more about the responsibilities of role. If both sides feel they wish to proceed, the potential trustee is invited to attend a trustees' meeting as an observer. Following that meeting a decision is made whether to invite the individual to become a trustee.

Induction of Trustees

All new trustees join an induction programme designed to familiarise them with the strategy, management and day-to-day activities of West Sussex Music.

Term of office

The term of office for all trustees shall be no more than three years. Retirement takes effect at the conclusion of the meeting nearest to the trustee's election anniversary. A trustee shall be eligible for re-election by the trustees, for up to one further term of up to three years. After a trustee has left the Board, they shall be eligible for election only after three years have elapsed since they stepped down as trustee.

At the trustees' meeting on 13 January 2023 the following trustee retired following their first term of office:

- Margaret Evans

At the trustee's meeting on 13 January 2023 the following trustee was re-elected for a second term of office:

- Margaret Evans

At the trustee's meeting on 21 April 2023 the following trustee retired following their second term of office

- Tim Riches

Following this final term of office, the trustees voted to co-opt Tim Riches for a 12 month period as a non voting member of the board and finance committee.

The trustees are responsible for adopting the business plan and annual budget, ensuring that the charitable objects are met and that the business is compliant. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The management and governance structure of the Trust consists of the Board of Trustees and the Senior Leadership Team. The Board of Trustees meet during the year on a quarterly basis. The Chief Executive and Head of Finance also attend by invitation.

The Senior Leadership Team consists of:

- James Underwood [Chief Executive]
- Lee Hume [Head of Finance] from 2 May 2023
- Louise Pickett [Head of Operations]
- Alison Sutton [Assistant Head]
- Paul Smyth [Assistant Head] - since 01.09.22

The senior leadership team runs the Trust, implementing the policies set by the Board of Trustees and reporting back to them. Budget responsibility has been delegated by trustees to the senior leadership team. The senior leadership team is supported by the business management team with responsibilities for specific areas of core delivery.

Pay and benefits

The Remuneration Committee exists to advise the Board to which it is accountable. Its purpose is to review remuneration practice within the Trust to ensure staff are well motivated at appropriate cost and good practice is employed. The Board has ultimate power to decide annual salary remuneration for the Chief Executive. The Remuneration Committee is responsible for recommending enhanced benefits, including pensions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08524556 (England and Wales)

Registered Charity number

1152703

Registered office

Herbert Shiner School
South Grove
Petworth
GU28 0EE

Trustees

Ms E M Evans
Dr C Guillaumier
T M Riches (resigned 21/4/2023)
Ms G Stainer
Ms C E Golden
Dr D G Skipp (appointed 13/1/2023)

Company Secretary

J G Underwood

Senior Statutory Auditor

Shona Wardrop C.A.

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

CEO

James Underwood

Bankers

Flagstone

1st Floor, Clareville House

26-27 Oxendon Street

London

SW1Y 4EL

Virgin Money Plc

154-158 Kensington High Street

Kensington

London

W8 7RL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of West Sussex Music Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9.2.24 and signed on the board's behalf by:



Ms E M Evans - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WEST SUSSEX MUSIC TRUST

Opinion

We have audited the financial statements of West Sussex Music Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WEST SUSSEX MUSIC TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WEST SUSSEX MUSIC TRUST

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level. We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- * We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- * We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale
- * We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud

The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also:

- * discussed and reviewed the charity's business model and forward planning to assess going concern
- * communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- * reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- * Carried out substantive testing on income and expenditure
- * Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WEST SUSSEX MUSIC TRUST**

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date: 9 | 2 | 24

WEST SUSSEX MUSIC TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Instrument fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	1,083,935	-	-	1,083,935	1,143,386
Charitable activities	5					
Charitable Activities		705,240	-	-	705,240	473,089
Investment income	4	3,721	-	-	3,721	1,160
Other income		225	-	-	225	100
Total		<u>1,793,121</u>	<u>-</u>	<u>-</u>	<u>1,793,121</u>	<u>1,617,735</u>
EXPENDITURE ON						
Charitable activities	6					
Charitable Activities		<u>1,780,135</u>	<u>74,674</u>	<u>8,665</u>	<u>1,863,474</u>	<u>1,524,710</u>
NET						
INCOME/(EXPENDITURE)		12,986	(74,674)	(8,665)	(70,353)	93,025
Transfers between funds	17	<u>(473,578)</u>	<u>473,578</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(460,592)</u>	<u>398,904</u>	<u>(8,665)</u>	<u>(70,353)</u>	<u>93,025</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,050,980</u>	<u>-</u>	<u>12,864</u>	<u>1,063,844</u>	<u>970,819</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>590,388</u></u>	<u><u>398,904</u></u>	<u><u>4,199</u></u>	<u><u>993,491</u></u>	<u><u>1,063,844</u></u>

The notes form part of these financial statements

WEST SUSSEX MUSIC TRUST (REGISTERED NUMBER: 08524556)**BALANCE SHEET**
31 AUGUST 2023

	Notes	Unrestricted funds £	Instrument fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	14	22,484	398,904	-	421,388	494,998
CURRENT ASSETS						
Debtors	15	49,044	-	-	49,044	44,274
Cash at bank		578,511	-	4,199	582,710	722,498
		<u>627,555</u>	<u>-</u>	<u>4,199</u>	<u>631,754</u>	<u>766,772</u>
CREDITORS						
Amounts falling due within one year	16	(59,651)	-	-	(59,651)	(197,926)
NET CURRENT ASSETS		<u>567,904</u>	<u>-</u>	<u>4,199</u>	<u>572,103</u>	<u>568,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		590,388	398,904	4,199	993,491	1,063,844
NET ASSETS		<u>590,388</u>	<u>398,904</u>	<u>4,199</u>	<u>993,491</u>	<u>1,063,844</u>
FUNDS	17					
Unrestricted funds					989,292	1,050,980
Restricted funds					4,199	12,864
TOTAL FUNDS					<u>993,491</u>	<u>1,063,844</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9.2.24 and were signed on its behalf by:


E M Evans - Trustee

The notes form part of these financial statements

WEST SUSSEX MUSIC TRUST**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(154,823)	245,112
Net cash (used in)/provided by operating activities		(154,823)	245,112
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,725)	(11,713)
Sale of tangible fixed assets		3,039	2,950
Impairment of tangible fixed assets		21,000	-
Interest received		3,721	1,160
Net cash provided by/(used in) investing activities		15,035	(7,603)
Change in cash and cash equivalents in the reporting period		(139,788)	237,509
Cash and cash equivalents at the beginning of the reporting period		722,498	484,989
Cash and cash equivalents at the end of the reporting period		582,710	722,498

The notes form part of these financial statements

WEST SUSSEX MUSIC TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(70,353)	93,025
Adjustments for:		
Depreciation charges	62,296	60,197
Interest received	(3,721)	(1,160)
Increase in debtors	(4,770)	(16,443)
(Decrease)/increase in creditors	(138,275)	109,493
Net cash (used in)/provided by operations	<u>(154,823)</u>	<u>245,112</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22 £	Cash flow £	At 31/8/23 £
Net cash			
Cash at bank	722,498	(139,788)	582,710
	<u>722,498</u>	<u>(139,788)</u>	<u>582,710</u>
Total	<u>722,498</u>	<u>(139,788)</u>	<u>582,710</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £1.

The charity is a public benefit entity as defined by FRS102.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered all relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the annual report and accounts.

Income

Donations and grants are recognised as income resources when there is evidence of entitlement of gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities is recognised in the period to which the lesson relates. Where invoiced in advance the appropriate amounts are therefore treated as deferred income.

Investment income is recognised on receipt into the bank account.

Expenditure

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis. It includes music teachers' remuneration, travel and room hire costs, inclusive of any irrecoverable VAT.

Governance costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration, legal and constitutional matters.

Support costs include staff costs incurred to support governance, together with the cost of general management including office costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Instruments	- Straight line over 20 years
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Capitalisation policy

Instruments are only treated as a capital asset if they individually cost more than £1,000 and are otherwise treated as replacements. Other items, such as fixtures and fittings, or IT equipment are capitalised if the cost is over £500 per item.

Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimate in order to determine the extent of the impairment loss.

Recoverable amount is the higher of the fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside for a specific purpose as agreed by the board and funds can be undesignated at their request.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Retirement benefits to employees of the trust are provided by the Local Government Pension Scheme ('LGPS') which is a defined benefit scheme and assets are held separately from those of the trust.

The LGPS is a funded defined benefit scheme, however it was agreed on transfer that this is to be dealt with on a pass through basis, meaning that County Council underwrite any pension liabilities and therefore this has been accounted for as a defined contribution scheme.

The trust also operates a People's Pension scheme which is a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

WEST SUSSEX MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, short term liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts. Bank overdrafts are shown within borrowings and current liabilities.

Financial instruments

The trust has only financial assets and liabilities of a kind that qualify as basic financial instruments in line with Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues". Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the trust's accounting policies the trustees are required to make judgements, estimated, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	8,169	7,318
Grants	1,075,766	1,136,068
	<u>1,083,935</u>	<u>1,143,386</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England	1,059,948	967,732
Arts Council England Culture Recovery Fund	-	160,753
Hertfordshire Music Service	-	1,500
West Sussex County Council	15,818	6,083
	<u>1,075,766</u>	<u>1,136,068</u>

WEST SUSSEX MUSIC TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	3,721	1,160

5. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable Activities	2022 Total activities
	£	£
Music education	705,240	473,089

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable Activities	794,855	132,685	935,934	1,863,474

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	497,679	616,273
Event Costs	58,753	8,377
Instrument Costs	33,564	65,199
Music Purchase	-	4,762
Professional Fees: Music	86,905	87,907
Room Hire	31,678	32,983
Safeguarding & Risk Assessment	931	6,893
Teaching Resources	8,665	414
Holiday Activities	2,006	-
Depreciation	53,674	53,590
Impairment losses	21,000	-
	794,855	876,398

WEST SUSSEX MUSIC TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**8. GRANTS PAYABLE**

	2023 £	2022 £
Charitable Activities	132,685	47,253

9. SUPPORT COSTS

2023 Allocation of costs	Staff costs £	Depreciation £	Other costs £	Total costs £
Music Education				
Activities undertaken directly	687,439	74,674	349,560	1,111,673
Support costs (excluding governance)	528,504	8,623	142,293	679,421
Total	1,215,943	83,298	491,854	1,791,094
Governance costs	53,769	-	18,610	72,380
Total resources expended	1,269,712	83,298	510,464	1,863,474

Other direct costs includes the grants awarded of £132,685.

Other governance costs are made up as follows;

Senior Management time allocated	53,769
Audit and accountancy fees	7,379
Bank charges and processing	4,800
Recruitment costs	6,432
	<u>72,380</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	62,296	60,197
Auditors remuneration - audit fees	6,500	6,500
Auditors remuneration - non audit fees	2,500	2,500

WEST SUSSEX MUSIC TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,113,917	913,935
Social security costs	78,138	63,968
Other pension costs	77,658	65,716
	<u>1,269,713</u>	<u>1,043,619</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Central (including administration)	22	19
Delivery staff	41	45
	<u>63</u>	<u>64</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
	<u>1</u>	<u>2</u>

The total remuneration paid to Key Management Personnel during the year was £280,905 (2022; £232,157).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Instrument fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,143,135	-	251	1,143,386
Charitable activities				
Charitable Activities	473,089	-	-	473,089
Investment income	1,160	-	-	1,160
Other income	100	-	-	100
Total	<u>1,617,484</u>	<u>-</u>	<u>251</u>	<u>1,617,735</u>

WEST SUSSEX MUSIC TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Instrument fund £	Restricted funds £	Total funds £
EXPENDITURE ON				
Charitable activities				
Charitable Activities	1,504,608	-	20,102	1,524,710
NET INCOME/(EXPENDITURE)	112,876	-	(19,851)	93,025
RECONCILIATION OF FUNDS				
Total funds brought forward	938,104	-	32,715	970,819
TOTAL FUNDS CARRIED FORWARD	1,050,980	-	12,864	1,063,844

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Instruments £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2022	15,705	1,073,490	11,380	91,721	1,192,296
Additions	-	-	9,232	3,493	12,725
Disposals	-	(7,599)	-	-	(7,599)
Impairments	-	(21,000)	-	-	(21,000)
At 31 August 2023	15,705	1,044,891	20,612	95,214	1,176,422
DEPRECIATION					
At 1 September 2022	15,705	596,873	9,816	74,904	697,298
Charge for year	-	53,674	3,037	5,585	62,296
Eliminated on disposal	-	(4,560)	-	-	(4,560)
At 31 August 2023	15,705	645,987	12,853	80,489	755,034
NET BOOK VALUE					
At 31 August 2023	-	398,904	7,759	14,725	421,388
At 31 August 2022	-	476,617	1,564	16,817	494,998

WEST SUSSEX MUSIC TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	18,677	46,516
Provision For Bad Debt	(5,630)	(23,393)
Other debtors	5,875	435
Prepayments and accrued income	30,122	20,716
	<u>49,044</u>	<u>44,274</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	17,631	28,071
Social security and other taxes	23,039	17,068
Other creditors	9,561	6,892
Accruals and deferred income	9,420	145,895
	<u>59,651</u>	<u>197,926</u>

17. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	850,980	12,986	(506,854)	357,112
Future Building Fund	200,000	-	33,276	233,276
Designated Instrument fund	-	(74,674)	473,578	398,904
	<u>1,050,980</u>	<u>(61,688)</u>	<u>-</u>	<u>989,292</u>
Restricted funds				
Music Centres	7,852	(6,833)	-	1,019
West Dene Fund	2,750	-	-	2,750
Worthing Lions Tour	430	-	-	430
Music for All	1,832	(1,832)	-	-
	<u>12,864</u>	<u>(8,665)</u>	<u>-</u>	<u>4,199</u>
TOTAL FUNDS	<u>1,063,844</u>	<u>(70,353)</u>	<u>-</u>	<u>993,491</u>

WEST SUSSEX MUSIC TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,793,121	(1,780,135)	12,986
Designated Instrument fund	-	(74,674)	(74,674)
	<u>1,793,121</u>	<u>(1,854,809)</u>	<u>(61,688)</u>
Restricted funds			
Music Centres	-	(6,833)	(6,833)
Music for All	-	(1,832)	(1,832)
	<u>-</u>	<u>(8,665)</u>	<u>(8,665)</u>
TOTAL FUNDS	<u>1,793,121</u>	<u>(1,863,474)</u>	<u>(70,353)</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	938,104	112,876	(200,000)	850,980
Future Building Fund	-	-	200,000	200,000
	<u>938,104</u>	<u>112,876</u>	<u>-</u>	<u>1,050,980</u>
Restricted funds				
Music Centres	13,954	(6,102)	-	7,852
Horsham Council	507	(507)	-	-
Instrument Fund	384	(384)	-	-
Accessible Orchestra	11,829	(11,829)	-	-
West Dene Fund	2,750	-	-	2,750
Worthing Lions Tour	1,000	(570)	-	430
Music for All	2,291	(459)	-	1,832
	<u>32,715</u>	<u>(19,851)</u>	<u>-</u>	<u>12,864</u>
TOTAL FUNDS	<u>970,819</u>	<u>93,025</u>	<u>-</u>	<u>1,063,844</u>

WEST SUSSEX MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,617,484	(1,504,608)	112,876
Restricted funds			
Music Centres	-	(6,102)	(6,102)
Horsham Council	-	(507)	(507)
Instrument Fund	-	(384)	(384)
Accessible Orchestra	250	(12,079)	(11,829)
Worthing Lions Tour	-	(570)	(570)
Music for All	1	(460)	(459)
	<u>251</u>	<u>(20,102)</u>	<u>(19,851)</u>
TOTAL FUNDS	<u>1,617,735</u>	<u>(1,524,710)</u>	<u>93,025</u>

The purposes of the restricted funds are as follows:

The Music Centres' Income is restricted for the purpose of assisting five Music Centres, being Worthing, Horsham, Haywards Heath, Chichester and Crawley.

The Horsham Council grant is restricted for the purpose of the Horsham Year of Culture.

The Instrument fund is restricted to either the purchase of new instruments or the refurbishment of existing instruments from the disposal proceeds of existing instruments.

The Accessible Orchestra Fund is restricted to the teaching and providing of orchestras for all children.

The West Dene Fund is restricted for the 'Crawley Sings' event.

The Worthing Lions Tour donation is restricted for use on the Music Centres Tour.

The Music for All income is restricted to grants for specific pupils to participate in music lessons.

18. EMPLOYEE BENEFIT OBLIGATIONS

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, it was agreed on transfer that this is to be dealt with on a 'pass through' basis, meaning that County Council underwrite any pension liabilities and therefore this has been accounted for as a defined contribution scheme. The agreed employer contribution rate was 22.7% to March 2022 and 21.7% of pensionable pay thereafter. The total employer contributions made for the year ended 31 August 2023 was £24,449 (2022: £27,904).

Other pension schemes

The trust operates a definite contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund. The charge for the year for employers contributions was £53,209 (2022: £37,812).

WEST SUSSEX MUSIC TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.