

## **TRUSTEES' REPORT FOR THE YEAR ENDED APRIL 30, 2023**

### **House of Prayers and Dominion Chapel UK Limited**

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The trustees are pleased to present their report for the year ending April 30, 2023 for the charity, **House Prayer and Dominion Chapel UK Limited** with charity number **1152697**.

The Trustees of the charity are:

- |   |                    |
|---|--------------------|
| 1 | LAWRENCE K. WIAFE  |
| 2 | JOYCE OBIRI-YEBOAH |
| 3 | EMMANUELA ASAMOAH  |

The principal address of the charity is:

49 GROVE ROAD  
HOUGHTON REGIS  
DUNSTABLE  
LU5 5PD

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 30TH April 2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of members in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

#### **ACHIEVMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

Bank accounts have remained in credit throughout the year in line with the Trustees strict policy of only committing to expenditure once funds are in place to complete such projects.

The trustees are pleased to report they are satisfied with the year's financial results in the light of the UK's continued economic downturn, but feel something must be done to return the Church's regular giving to past levels.

The Trustees meet regularly to ensure that the Charity does not commit to expenditure beyond its' means. As such the Trustees do not believe that a specific reserves policy is required. However, as a guard against contingencies the Trustees ensure that the Charity always has a minimum resource available. Generally, liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. The funds available to the charity for the financial year ending April 30, 2023 amounted £75,182; which comprises of Tithes, Offerings and Donations amounting to £65,078, and HMRC Grant of £10,104. The operational activities and financing have been well managed over the periods, and the charity is still in a good position to manage its on-going and futures operations within its financial generation limits.

## **RESERVES AND INVESTMENT POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the main reserves of the charity capable of being able to cover at least 3 months' expenditures necessary to carry out the main objectives of the association. The charity has the policy to invest excess funds as it becomes feasible in safe and ethical ventures and investible sources. The charity will seek to maintain this level throughout the year. At no time during the year in question did the Charity have sufficient liquid funds to warrant an investment policy.

## **RISK MANAGEMENT**

The Trustees review the Charity's exposure to internal and external risks on an ongoing basis. This has resulted in the creation of a Child Protection Policy, an Equal Opportunities Policy and a Health and Safety Policy, all of which are reviewed regularly.

The Trustees are aware of the requirement to record such assessments and to ensure that systems are established to enable external risks to be assessed and mitigated. The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **GRANT MAKING POLICY**

The Charity does not necessarily make grants; however, the Trustees may consider to make contribution to other community activities and events in furtherance of the Charity's aims and objectives.

## TRUSTEE RESPONSIBILITIES

Under the Charities Act 1993, the Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

In this regards, the Trustees are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

## TRUSTEES

The Trustees also constitutes the Board of Management for the Charity. Those persons who served on the Board of Management of the Charity during the year under review were as follows:

1. LAWRENCE K. WIAFE
2. JOYCE OBIRI-YEBOAH
3. EMMANUELA ASAMOAH

## DECLARATION

This declaration is hereby made to confirm that, the Trustees have approved the Report above as representing the true and fair state of affairs of the charity for the period ending April 30, 2023.



.....  
**LAWRENCE K. WIAFE**

{August 07, 2023}



.....  
**JOYCE OBIRI-YEBOAH**

{August 07, 2023}



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>HOUSE OF PRAYERS AND DOMINION UK LIMITED</b>	No (if any) <b>1152697</b>
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## Receipts and payments accounts

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For the period from	Period start date <b>01/05/2022</b>	To	Period end date <b>30/04/2023</b>
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### Section A Receipts and payments

Ref:061000047422

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Tithes and Offerings	65,078	-	-	65,078	69,493
HMRC Grant	10,104	-	-	10,104	-
Bank Loan [ barclays Bank]	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>75,182</b>	<b>-</b>	<b>-</b>	<b>75,182</b>	<b>69,493</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>75,182</b>	<b>-</b>	<b>-</b>	<b>75,182</b>	<b>69,493</b>
<b>A3 Payments</b>					
Vehicle & Public Liability Insurance	3,668	-	-	3,668	2,576
Equipment Hiring Expenses	4,240	-	-	4,240	969
Repairs and Maintenance	7,778	-	-	7,778	4,031
Travel and Subsistence	1,582	-	-	1,582	28,817
Rent and Rates	31,000	-	-	31,000	22,577
Community Events	8,196	-	-	8,196	3,709
Stationery and Printing	1,785	-	-	1,785	870
Charitable Donations	4,596	-	-	4,596	850
Financial Charges	875	-	-	875	210
<b>Sub total</b>	<b>63,720</b>	<b>-</b>	<b>-</b>	<b>63,720</b>	<b>64,608</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Microphone, Keyboards & Drums	-	-	-	-	2,100
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,100</b>
<b>Total payments</b>	<b>63,720</b>	<b>-</b>	<b>-</b>	<b>63,720</b>	<b>66,708</b>
<b>Net of receipts/(payments)</b>	<b>11,462</b>	<b>-</b>	<b>-</b>	<b>11,462</b>	<b>2,785</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>2,237</b>	<b>-</b>	<b>-</b>	<b>2,237</b>	<b>2,237</b>
<b>Cash funds this year end</b>	<b>13,699</b>	<b>-</b>	<b>-</b>	<b>13,699</b>	<b>5,022</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	10,770	-	-
	Cash in Hand	2,929	-	-
		-	-	-
	<b>Total cash funds</b>	<b>13,699</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Musical Equipments	Unrestricted Funds	4,750	2,900
	Fixtures and Fittings	Unrestricted Funds	3,800	1,940
	Vehicle - Mercedes Benz	Lease	24,000	10,160
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Lease - Outstanding [ Black Horse Ltd]	Unrestricted Funds	10,160	30 April 2025
	Bank Loan [Barclays Bank ]	Unrestricted Funds	8,074	30 April 2026
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<i>Lk wiafe</i>	Lawrence K. Wiafe	07/08/2023
		<i>J Obiri-Yeboah</i>	Joyce Obiri-Yeboah	07/08/2023

# M&D Accountancy Ltd

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUSE OF PRAYERS AND DOMINION CHAPEL UK LIMITED FOR THE YEAR ENDED APRIL 30, 2023

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The Trustees are responsible for the preparation of the accounts and the Trustees Report for the year ending April 30, 2023. The Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is appropriate.

It is my responsibility to examine the accounts (under section 43(2) of the Charities Act 1993), to follow the procedures laid down by the Charity Commissioners (under section 43(7)(b) of the Charities Act 1993) and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. The accounts and associate reports also include consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and consequently an audit opinion is not expressed on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect, the requirements:

- (a) To keep accounting records in accordance with section 41 of the Charities Act 1993;
- (b) To prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act 1993; have not been met.

No other matters have come to my attention, to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MICHAEL AFFUL [FCCA, MIAB, FFA, FIPA, PGD]

SUITE 6B – CRYSTAL HOUSE  
NEW BEDFORD ROAD  
LUTON  
LU1 1HS

DATE : AUGUST 07, 2023