

## **TRUSTEES' REPORT FOR THE YEAR ENDED APRIL 30, 2021**

### **House of Prayers and Dominion Chapel UK Limited**

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The trustees are pleased to present their report for the year ended April 30, 2021 for the charity, **House Prayer and Dominion Chapel UK Limited** with charity number **1152697**.

The Trustees of the charity are:

- |   |                    |
|---|--------------------|
| 1 | LAWRENCE K. WIAFE  |
| 2 | JOYCE OBIRI-YEBOAH |
| 3 | EMMANUELA ASAMOAH  |

The principal address of the charity is:

49 GROVE ROAD  
HOUGHTON REGIS  
DUNSTABLE  
LU5 5PD

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 30TH April 2012 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of members in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

#### **ACHIEVMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

Bank accounts have remained in credit throughout the year in line with the Trustees strict policy of only committing to expenditure once funds are in place to complete such projects.

The trustees are pleased to report they are satisfied with the year's financial results in the light of the UK's continued economic downturn, but feel something must be done to return the Church's regular giving to past levels.

The Trustees meet regularly to ensure that the Charity does not commit to expenditure beyond its' means. As such the Trustees do not believe that a specific reserves policy is required. However as a guard against contingencies the Trustees ensure that the Charity always has a minimum resource available. Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. The income of the charity for the financial year ending amounts £33,410. This is an increase in the income generation of the charity as compared to the previous year. The costs have been well managed over this period. The organisation is still in a good position to manage its costs.

## **RESERVE AND INVESTMENT POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the main reserves of the charity capable of being able to cover at least 3 months' expenditures necessary to carry out the main objectives of the association. The charity has the policy to invest excess funds as it becomes feasible in safe and ethical ventures and investible sources. The charity will seek to maintain this level throughout the year. At no time during the year in question did the Charity have sufficient liquid funds to warrant an investment policy.

## **RISK MANAGEMENT**

The Trustees review the Charity's exposure to internal and external risks on an ongoing basis. This has resulted in the creation of a Child Protection Policy, an Equal Opportunities Policy and a Health and Safety Policy, all of which are reviewed regularly.

The Trustees are aware of the requirement to record such assessments and to ensure that systems are established to enable external risks to be assessed and mitigated. The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **GRANT MAKING POLICY**

The Charity does not necessarily make grants; however, the Trustees may consider to make contribution to other community activities and events in furtherance of the Charity's aims and objectives.

## TRUSTEE RESPONSIBILITIES

Under the Charities Act 1993, the Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

In this regards, the Trustees are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

## TRUSTEES

The Trustees also constitutes the Board of Management for the Charity. Those persons who served on the Board of Management of the Charity during the year under review were as follows:

1. LAWRENCE K. WIAFE
2. JOYCE OBIRI-YEBOAH
3. EMMANUELA ASAMOAH

## DECLARATION

This declaration is hereby made to confirm that, the Trustees have approved the Report above as representing the true and fair state of affairs of the charity for the period ending April 30, 2021.

*Lk wiafe*

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LAWRENCE K. WIAFE

*JObiri-Yeboah*

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JOYCE OBIRI-YEBOAH



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                                                                 |                               |
|-----------------------------------------------------------------|-------------------------------|
| Charity Name<br><b>HOUSE OF PRAYERS AND DOMINION UK LIMITED</b> | No (if any)<br><b>1152697</b> |
|-----------------------------------------------------------------|-------------------------------|

## Receipts and payments accounts

CC16a

|                        |                                        |    |                                      |
|------------------------|----------------------------------------|----|--------------------------------------|
| For the period<br>from | Period start date<br><b>01/05/2020</b> | To | Period end date<br><b>30/04/2021</b> |
|------------------------|----------------------------------------|----|--------------------------------------|

### Section A Receipts and payments

Ref:061000047422

|                                                       | Unrestricted<br>funds<br>to the nearest<br>£ | Restricted<br>funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|-------------------------------------------------------|----------------------------------------------|-----------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |                                              |                                         |                                     |                                 |                               |
| Tithes and Offerings                                  | 69,493                                       | -                                       | -                                   | 69,493                          | 33,410                        |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | 69,493                                       | -                                       | -                                   | 69,493                          | 33,410                        |
| <b>A2 Asset and investment sales, (see table).</b>    |                                              |                                         |                                     |                                 |                               |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | -                                            | -                                       | -                                   | -                               | -                             |
| <b>Total receipts</b>                                 | 69,493                                       | -                                       | -                                   | 69,493                          | 33,410                        |
| <b>A3 Payments</b>                                    |                                              |                                         |                                     |                                 |                               |
| Vehicle & Public Liability Insurance                  | 2,576                                        | -                                       | -                                   | 2,576                           | 2,005                         |
| Equipment Hiring Expenses                             | 969                                          | -                                       | -                                   | 969                             | 700                           |
| Repairs and Maintenance                               | 4,031                                        | -                                       | -                                   | 4,031                           | 1,180                         |
| Travel and Subsistence                                | 28,817                                       | -                                       | -                                   | 28,817                          | 800                           |
| Rent and Rates                                        | 22,577                                       | -                                       | -                                   | 22,577                          | 20,812                        |
| Community Events                                      | 3,709                                        | -                                       | -                                   | 3,709                           | 1,600                         |
| Stationery and Printing                               | 870                                          | -                                       | -                                   | 870                             | 420                           |
| Charitable Donations                                  | 850                                          | -                                       | -                                   | 850                             | 1,210                         |
| Financial Charges                                     | 210                                          | -                                       | -                                   | 210                             | 314                           |
| <b>Sub total</b>                                      | 64,608                                       | -                                       | -                                   | 64,608                          | 29,041                        |
| <b>A4 Asset and investment purchases, (see table)</b> |                                              |                                         |                                     |                                 |                               |
| Microphone, Keyboards & Drums                         | 2,100                                        | -                                       | -                                   | 2,100                           | 1,800                         |
|                                                       | -                                            | -                                       | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | 2,100                                        | -                                       | -                                   | 2,100                           | 1,800                         |
| <b>Total payments</b>                                 | 66,708                                       | -                                       | -                                   | 66,708                          | 30,841                        |
| <b>Net of receipts/(payments)</b>                     | 2,785                                        | -                                       | -                                   | 2,785                           | 2,569                         |
| <b>A5 Transfers between funds</b>                     | -                                            | -                                       | -                                   | -                               | -                             |
| <b>A6 Cash funds last year end</b>                    | 2,237                                        | -                                       | -                                   | 2,237                           | 2,237                         |
| <b>Cash funds this year end</b>                       | 5,022                                        | -                                       | -                                   | 5,022                           | 4,806                         |

## Section B Statement of assets and liabilities at the end of the period

| Categories                                                  | Details                                                | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|-------------------------------------------------------------|--------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                        | Cash at Bank                                           | 2,031                              | -                                | -                               |
|                                                             | Cash in Hand                                           | 2,991                              | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             | <b>Total cash funds</b>                                | <b>5,022</b>                       | <b>-</b>                         | <b>-</b>                        |
|                                                             | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |
| <b>B2 Other monetary assets</b>                             | Details                                                | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
| <b>B3 Investment assets</b>                                 | Details                                                | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b>         | Details                                                | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|                                                             | Musical Equipments                                     | Unrestricted Funds                 | 6,570                            | 3,780                           |
|                                                             | Fixtures and Fittings                                  | Unrestricted Funds                 | 5,120                            | 2,550                           |
|                                                             | Vehicle - Mercedes Benz                                | Lease                              | 24,000                           | 19,080                          |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
|                                                             |                                                        |                                    | -                                | -                               |
| <b>B5 Liabilities</b>                                       | Details                                                | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
|                                                             | Lease - Outstanding [ Black Horse Ltd]                 | Unrestricted Funds                 | 19,080                           | 30 April 2025                   |
|                                                             |                                                        |                                    | -                                |                                 |
|                                                             |                                                        |                                    | -                                |                                 |
|                                                             |                                                        |                                    | -                                |                                 |
|                                                             |                                                        |                                    | -                                |                                 |
| Signed by one or two trustees on behalf of all the trustees |                                                        | Signature                          | Print Name                       | Date of approval                |
|                                                             |                                                        | <i>Lk wiafe</i>                    | Lawrence K. Wiafe                | 27/07/2021                      |
|                                                             |                                                        | <i>J Obiri-Yeboah</i>              | Joyce Obiri-Yeboah               | 27/07/2021                      |