

Charity Registration No. 1152692

**BRIHOTTOR SYLHET EDUCATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

BRIHOTTOR SYLHET EDUCATION TRUST

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BRIHOTTOR SYLHET EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Md Ashikur Rahman
Ayesha Chowdhury
Jamal Uddin
Mayen Uddin
Md Abdullah Al Kamal
Mohiv Uddin
Muhammed Parvez Shah
Mohammed Maniqur Rahman
Muhammad Aftar Ahmed
Siraj Miah
Syed Mohibur Rahman
Shah Mizanul Hoque
Abdul Bari
Heron Miah

Charity number

1152692

Principal address

130 Green Street
London
E7 8JQ

Telephone: 0208 552 8031
Email address: office.bsetrust@gmail.com
Website: <http://www.bsetrust.org.uk>

BRIHOTTOR SYLHET EDUCATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trusts governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Brihottor Sylhet Education Trust achieves its charitable objects by providing educational support to the disadvantaged and underprivileged students of all backgrounds, the charity engages with parents and guardians to empower them to get involved with their children's education via workshops, seminars events and debates.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

- On-going progress with the Trusts activities of engaging parents and guardians through the provision of workshops, seminars events and debates;
- Improved Trust visibility and recognition in the community that it operates in through enhanced communications and marketing effort made during the past year.

Financial review

The financial results of the activities of Brihottor Sylhet Education Trust are shown on the Statement of Financial Activities set out on Page 6. During the period, Brihottor Sylhet Education Trust received donations of £32,524 (2023 : £15,360) from trustees, members and the public to carry out its activities.

Reserves

The Trustees anticipate that income expected to be received from donors and supporters will be at the levels similar to previous years.

The Trustees are aware that the Trust ideally should hold reserve funds to cover the outlay for 3 months work. Every effort is being made to achieve this by them.

The trustees have reviewed the reserves of the charity. The reserves of the charity at the year end were £24,493 (2023 : £26,677). The Trustees review the level of reserves on a regular basis to ensure that there are sufficient funds to meet the Charity's financial commitments as and when they fall due.

BRIHOTTOR SYLHET EDUCATION TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment Power, Policies and Performance

The Trustees have the power to place funds administered by the Charity in investments which are likely to generate income without any risk to capital. As a result, all funds are invested with the Charity's bankers. The Trustees' policy is to maintain an income stream whilst seeking to preserve the real value of monies invested.

Risk management

The Trustee Board recognises, in line with effective charity governance, assessment of any risks the charity may face is vital. The secretary provides regular updates to the chairman, and to trustees at full trustee board meetings, on any major risks by area of activity in line with a comprehensive organisation risk matrix, which identifies the nature of those risks, the likelihood of the risk happening and the measures taken to manage them.

In terms of present risk, the trustees are satisfied that systems are in place, or arrangements are in hand, to manage any risks that have been identified.

Future Development

Over the course of the year 2024-2025 we aim to continue to dedicate resources in providing educational support and engage with parents and guardians to empower them to get involved with their children's education.

Structure, governance and management

The Charity was constituted as a Charitable Trust under English Law on 19 April 2013 and registered with the Charity Commission on 3 July 2013, Charity Number: 1152692.

The Trust is based in London. Its governing body is the Trustee Board. The charity trustees are responsible for the general control and management of the charity and give their time freely – receiving no remuneration or other financial benefits. The trustees meet together as a board during the year and are responsible for running of the charity, its activities and its staff team. Membership of the Trustee Board reflects a range of relevant skills that trustees bring to the remit of the Trust. Details of Trustees who served during the year are given on Page 1.

BRIHOTTOR SYLHET EDUCATION TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, the charity seeks to identify people who have a demonstrable track record in supporting the objectives of the Trust, as well a willingness to practically help the charity meet its strategic aims. The process adopted allows due consideration of the persons eligibility and personal competence. Potential trustees are invited to attend trustees meetings as observers, meet with the chair of the Trustee's Board where they are provided more details of the charity's aims and activities, and other trustees. They are then proposed as new trustees at the subsequent trustees meeting if all parties are agreeable.

The day-to-day management of the charity including its projects and activities is delegated to a subcommittee, who maintains regular contact with the chair of the Trustees Board.

Taxation

Brihottor Sylhet Education Trust is a Charity registered with the Charity Commission and recognised as a Charity by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

Acknowledgement

The Charity gratefully acknowledges the significant contribution of all those involved with its activities and the generosity of its donors.

The trustees' report was approved by the Board of Trustees.



Mohiv Uddin



Jamal Uddin

Dated: 11/11/2024

BRIHOTTOR SYLHET EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIHOTTOR SYLHET EDUCATION TRUST

I report on the accounts of the Brihottor Sylhet Education Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8-10.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work. Respective responsibilities of Trustees and Examiner.

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- (i) accounting records were not kept in accordance with section 130 of the Act or
- (ii) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Humayun Kabir Miah FFA, FTA
Capita Accountants Ltd

36 Court Parade
Wembley
HA0 3HS

Dated: 11/11/2024

BRIHOTTOR SYLHET EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
INCOME FROM			
Donations	2	<u>32,524</u>	<u>15,360</u>
EXPENDITURE ON			
Charitable activities	3	<u>(34,708)</u>	<u>(9,076)</u>
Net (deficit)/ income for the year/ Net movement in funds		(2,184)	6,284
Fund balances at 1 April 2023		<u>26,677</u>	<u>20,393</u>
Fund balances at 31 March 2024		<u><u>24,493</u></u>	<u><u>26,677</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRIHOTTOR SYLHET EDUCATION TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		26,493		26,677	
Creditors: amounts falling due within one year	4	<u>(2,000)</u>		<u>-</u>	
Net current assets		24,493		26,677	
Total assets less current liabilities		<u>24,493</u>		<u>26,677</u>	
Funds of the charity					
Unrestricted funds		24,493		26,677	
		<u>24,493</u>		<u>26,677</u>	

The accounts were approved by the Trustees on 11 November 2024.

Mohiv Uddin
Trustee

Jamal Uddin
Trustee

BRIHOTTOR SYLHET EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Brihottor Sylhet Education Trust (the Trust) is constituted as a charitable trust registered with the Charity Commission on 3 July 2013, under charity number 1152692. It is governed by a deed of trust dated 19 April 2013, last updated on the 23 April 2019.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIHOTTOR SYLHET EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised when a legal or constructive obligation to pay arises.

The majority of costs are directly attributable to specific activities. Certain costs are apportioned to managing and administering the Trust. Staff costs are allocated in accordance with the work carried out by staff members.

Costs of managing and administering the Foundation represent the costs incurred in connection with the management of the Foundation assets, organisational administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

BRIHOTTOR SYLHET EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Funds accounting

Funds held by the Trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

1.8 Value Added Tax

Value added tax is not recoverable by the Trust and as such, the irrecoverable amount is included in the Statement of Financial Activities as an allowable cost.

2 Donations and legacies

	2024 £	2023 £
Donations and gifts	32,524	15,360
	<u>32,524</u>	<u>15,360</u>

3 Charitable activities

	2024 £	2023 £
Activities undertaken directly	33,237	9,066
Support costs	1,471	10
	<u>34,708</u>	<u>9,076</u>

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	<u>2,000</u>	<u>-</u>

5 Related party

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees expenses were paid for by the charity in either the current or preceding periods.