

Charity registration number 1152685

Company registration number 08126689 (England and Wales)

ANIMAL AID CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ANIMAL AID CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|-------------------------|
| Trustees | A Watts | |
| | J Mann | |
| | A Keen | |
| | N Doran | |
| | C Sleigh | |
| | M Shephard | (Appointed 16 May 2022) |
| | D Marshall | (Appointed 16 May 2022) |
| Secretary | C Backler | |
| Charity number | 1152685 | |
| Company number | 08126689 | |
| Principal address | The Old Chapel Bradford Street Tonbridge Kent TN9 1AW | |
| Registered office | The Old Chapel Bradford Street Tonbridge Kent TN9 1AW | |
| Independent examiner | Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 0EG | |

ANIMAL AID CHARITABLE TRUST

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ANIMAL AID CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is the development of compassion and sensitivity in people of all ages, through education about the needs of animals and ways in which they are exploited and made to suffer, including (without limitation) by the provision of information and support to enable people to adopt a cruelty-free (vegan) lifestyle that promotes the protection of animals and the environment and benefits of human health.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity provided funding for a number of grants during 2022 to suitable organisations which furthered its charitable objectives. Descriptions of the grants are detailed under the grants payable section of the financial statements, alongside some additional information outlined under the achievements and performance section that follows.

Achievements and performance

Postal mailings to educational establishments were central to much of the charities funding during 2022. For the first time this funding included mailings to primary schools, in addition to secondary schools (for which grants had been given in previous years).

All UK primary schools were mailed offering free talks and education resources for the summer term. These materials help pupils understand the needs of animals and the ways in which animals are exploited and made to suffer. Furthermore the mailing provided science coordinators with information on chick hatching projects to educate them about the animal welfare implications of undertaking such projects in school.

An autumn mailing to every UK secondary school was also funded by the charity. This was sent to heads of food and nutrition to generate school talks and resource orders, thereby educating students about the vegan diet and the treatment of animals in food production.

Another project funded by the charity included a spring education mailing to all UK primary & secondary schools. This targeted science coordinators in primary schools, and citizenship coordinators in secondary schools. The provision of talks and resources to these teachers help assist pupils in their understanding of the treatment of animals, including increasing student's awareness of the suffering involved in intensively rearing animals for food. Additional information on the animal welfare implications of undertaking hatching projects in primary schools was to be provided, included the alternative of using webcam bird nesting boxes.

Funding was also provided for equipment for use at outreach events, such as vegan fairs and festivals. The equipment enabled the showing of films to the general public to help better understand the plight of animals, develop compassion towards them, and provide the necessary tools to take action - including accessing material to help them go vegan.

The trustees updated the charity's articles of association during the year, as proposed in the restructuring review carried out in 2021, and agreed by a special resolution submitted to Companies House. Further independent trustees were also appointed as planned, with all measures enacted through the Charity Commission in 2022.

ANIMAL AID CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The charity recognised £90,783 in legacy income and £17,938 in donations to the year ending 31 December 2022. Legacy income meeting the criteria for recognition is recorded at the point the charity is originally notified, rather than when the legacy income is actually received. This results in £89,081 in accrued income from legacies which had not yet been received in 2022 (compared with £112,00 in 2021).

Overall, there was an increase in charitable activities on last year, with expenditure of £52,932 in 2022, compared with £42,168 in 2021. 2022 expenditure included £42,698 of grant funding, an increase from £27,240 in 2021. Grant funding was affected by a freeze on grants between May 2021 and March 2022 whilst a review into the restructuring of Animal Aid was carried out.

The charity is conscious of its reserves balances, with the amount and timing of 2022 funding activity affected by the grants freeze during the restructuring review, and continued uncertainty caused by the global coronavirus pandemic.

The charity's income is very variable, being principally financed by one-off legacies and donations. The trustees therefore recognise the importance of maintaining a low cost base and showing good judgement when committing to grants, especially in uncertain times. This judiciousness should allow the charity to continue its grant funding of activities for the longer term. Nevertheless, the trustees are anticipating an increase in the charity's annual expenditure for future years, with cash in hand of £1,300,900 (£1,221,942 in 2021) and net current assets of £1,366,562 (£1,310,523 in 2021).

Monies are raised for specific and general charitable purposes, and funding will only be entered into as and when financial resources are available to do so and funds recognised but yet to be received by the organisation will not be disbursed.

The reserves of the charity are maintained above zero but there is no necessity for a reserves policy in holding money to cover future expenditure, because there are no such future payments that need to be met with the charity having no administrative or other overhead of any substance. With this in mind, the trustees recognise that the organisation is in a position to grant funds upon application to suitable organisations which further our charitable objectives. Thus, the trustees are seeking to utilise the charity's reserves in the current financial year as best they can, but only where projects are fully assessed and deemed suitable.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 2 July 2012. The charity was registered at the Charity Commission on 2 July 2013 under registration number 1152685.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Watts

J Mann

A Keen

N Doran

C Sleigh

M Shephard

D Marshall

(Appointed 16 May 2022)

(Appointed 16 May 2022)

ANIMAL AID CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

Subsequent trustees are elected by members or co-opted by the trustees.

One third (or the nearest number) of trustees must retire each year, those longest serving retiring first and the choice between any of equal service being made by drawing lots. A retiring trustee may be reappointed.

The trustees may at any time co-opt an individual who is eligible under article 3.3 to fill a vacancy.

There is no fixed term of appointment.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

A Keen
Trustee

17 September 2023

ANIMAL AID CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANIMAL AID CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of Animal Aid Charitable Trust (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co

3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

Dated: 22 September 2023

ANIMAL AID CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 2 | 108,721 | (96,108) |
| Investments | 3 | 250 | 60 |
| Total income | | <u>108,971</u> | <u>(96,048)</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 4 | <u>52,932</u> | <u>42,168</u> |
| Net income/(expenditure) for the year/ Net movement in funds | | 56,039 | (138,216) |
| Fund balances at 1 January 2022 | | <u>1,310,523</u> | <u>1,448,739</u> |
| Fund balances at 31 December 2022 | | <u><u>1,366,562</u></u> | <u><u>1,310,523</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANIMAL AID CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|------------------|---|------------------|---|
| Current assets | | | | | |
| Debtors | 10 | 89,081 | | 112,000 | |
| Cash at bank and in hand | | 1,300,900 | | 1,221,942 | |
| | | <u>1,389,981</u> | | <u>1,333,942</u> | |
| Creditors: amounts falling due within one year | 11 | (23,419) | | (23,419) | |
| Net current assets | | <u>1,366,562</u> | | <u>1,310,523</u> | |
| Income funds | | | | | |
| Unrestricted funds | | <u>1,366,562</u> | | <u>1,310,523</u> | |
| | | <u>1,366,562</u> | | <u>1,310,523</u> | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 September 2023

A Keen
Trustee

Company registration number 08126689

ANIMAL AID CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Animal Aid Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chapel, Bradford Street, Tonbridge, Kent, TN9 1AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ANIMAL AID CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.7 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial liabilities.

2 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 17,938 | 1,892 |
| Legacies receivable | 90,783 | (98,000) |
| | <u>108,721</u> | <u>(96,108)</u> |

3 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2022 | 2021 |
| | £ | £ |
| Interest receivable | <u>250</u> | <u>60</u> |

4 Charitable activities

| | Education 2022 | Education 2021 |
|--|----------------|----------------|
| | £ | £ |
| Advertising and raising awareness | 9,136 | 452 |
| Sundry expenses | <u>48</u> | <u>48</u> |
| | 9,184 | 500 |
| Grant funding of activities (see note 5) | 42,698 | 27,240 |
| Share of governance costs (see note 6) | <u>1,050</u> | <u>14,428</u> |
| | <u>52,932</u> | <u>42,168</u> |

ANIMAL AID CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Grants payable

| | Education 2022 £ | Education 2021 £ |
|--|------------------------|------------------------|
| Grants to institutions (4 grants): | | |
| Animal Abuse Injustice & Defence Society | 42,698 | 12,948 |
| Farplace Animal Rescue | - | 14,292 |
| | <u>42,698</u> | <u>27,240</u> |

Listed below are details of the activities involved in relation to grants that have been funded in the year.

Education

Summer Education Mailing to UK Primary Schools

Postal mailing offering free talks and education resources to educate pupils about the treatment of animals, and to provide primary science coordinators with information on chick hatching projects.

Equipment for Outreach Events

Purchase of equipment to use at vegan fairs and festivals, plus other outreach events, to show films to the general public and allow them to take action for animals via tablet computers.

Autumn Education Mailing to UK Secondary Schools

Postal mailing to heads of food and nutrition in secondary schools offering free educational talks and resources regarding a vegan diet and the treatment of animals in food production.

Spring Education Mailing to UK Primary & Secondary Schools

Postal mailing to citizenship and science coordinators, to promote school talks and educational resources, educating pupils about the needs of animals and the ways in which they are exploited and made to suffer.

6 Support costs

| | Support costs £ | Governance costs £ | 2022 £ | Support costs £ | Governance costs £ | 2021 £ |
|------------------------|-----------------------|--------------------------|--------------|-----------------------|--------------------------|---------------|
| Accountancy | - | 1,050 | 1,050 | - | 1,050 | 1,050 |
| Legal and professional | - | - | - | - | 13,378 | 13,378 |
| | <u>-</u> | <u>1,050</u> | <u>1,050</u> | <u>-</u> | <u>14,428</u> | <u>14,428</u> |
| Analysed between | | | | | | |
| Charitable activities | - | 1,050 | 1,050 | - | 14,428 | 14,428 |
| | <u>-</u> | <u>1,050</u> | <u>1,050</u> | <u>-</u> | <u>14,428</u> | <u>14,428</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ANIMAL AID CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

| | 2022 £ | 2021 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 89,081 | 112,000 |

11 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Other creditors | 22,369 | 22,369 |
| Accruals and deferred income | 1,050 | 1,050 |
| | 23,419 | 23,419 |

12 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

| | Grants payable 2022 £ | 2021 £ |
|--|-----------------------------|-----------|
| Entities with control, joint control or significant influence over the company | 42,698 | 12,948 |
| | 42,698 | 12,948 |

ANIMAL AID CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

| | Amounts owed to related parties | |
|--|---------------------------------|-----------|
| | 2022 £ | 2021 £ |
| Entities with control, joint control or significant influence over the company | 22,369 | 22,369 |