

NORTH TEIGNMOUTH COMMUNITY CHURCH

Trustees' Report and Annual Accounts

For the period 1st October 2023 to 30th September 2024

North Teignmouth Community Church

Trustees' Report and Accounts

For the period 1st October 2023 to 30th September 2024

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LEGAL AND ADMINISTRATIVE DETAILS

Year ended 30th September 2024

STATUS

During the period covered by these accounts North Teignmouth Community Church continued to be a Charitable Incorporated Organisation (CIO) established and governed by its constitution dated 9th June 2013. It was registered with the Charity Commission on 2nd July 2013 under registration number 1152684 having previously been a charitable trust with the registration number 1117531.

MANAGING TRUSTEES AT 30th SEPTEMBER 2024

Trustee

Mrs R Cole	Church Secretary
Mr C Matthews	Trustee
Mrs J A Matthews	Church Treasurer
Mrs N White	Trustee – Elected September 2024
Mr A J Cruickshank	Member Trustee – Resigned 6 th August 2024
Mr R J Hodgson	Elder Trustee – Resigned 28 th July 2024

The Elders are responsible for the spiritual and pastoral guidance of the church and the Managing Trustees, aided by the Compliance Team members, are responsible for its administrative, financial, and legal activities. The Member Trustee provides a direct link between the membership and the Eldership and Managing Trustees.

APPOINTMENT OF TRUSTEES

All Managing Trustees are appointed in accordance with the Church's Constitution and the trustees meet at least twice a year in addition to calling the Annual General Meeting

PRINCIPAL ADDRESS

The Church Secretary
3 Soper Walk
Teignmouth
TQ14 9LP

BANKERS

CAF Bank Ltd. 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	Barclays Bank Ltd. Leicester LE87 2BB
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INDEPENDENT EXAMINER

Mr J Foxwell, FCCA, FCIE
PO Box 9846
Poole
BH15 9JZ

TRUSTEES' REPORT

For the period 1st October 2023 to 30th September 2024

Introduction

This report gives full details of the church, its membership, objects and activities.

Objects and Activities

The objectives of the Community Church shall be

- a) The advancement of the Christian Faith, and
- b) The support of charitable purposes and charitable institutions.

In furtherance of the above objectives the Community Church shall have the following powers:-

With regard to objective (a):-

- i) To provide an Evangelical Independent non-denominational Church for the advancement of religion based on a personal belief in Jesus Christ as Lord, Saviour and Redeemer as set out in our Statement of Faith.
- ii) To provide services on Sundays together with ancillary activities for all age groups on any day in the week.

With regard to objective (b):-

- i) To raise funds and invite and receive donations from any person or persons. The income and property of the Charity shall be applied solely towards the promotion of its Objectives.
- ii) Support for other institutions is usually financial. Ten percent of all offerings received and any Gift Aid recovered on those offerings was tithed to a number of charities during 2023/24. In addition one-off gifts were given during the year as was deemed appropriate.
- iii) To do all such other lawful things as are necessary for the attainment of the said objectives.

The Church normally meets in the local Community Association hall which is situated in Higher Buckeridge Road, Teignmouth.

All are welcome to attend services and other events and our aim is to enable people to live out their faith as part of the Community Church through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in the Lord Jesus Christ
- Provision of pastoral care
- Outreach work

Communion is normally celebrated twice each month. Evening services have been suspended indefinitely due to a lack of support.

One of the Community Church Elders is designated as a member of the local Fraternal of Churches. As an independent, non-denominational church the Elders felt the need to affiliate to umbrella organisations for support, advice, etc. and to that end the church has affiliated to the South West Baptist Association.

North Teignmouth Community Church

Public benefit

To achieve Objective (a), above, the Community Church normally provides

- i) Weekly Sunday morning services and Sunday school facilities
- ii) Twice monthly social club on Tuesday afternoons
- iii) Fortnightly Bible study groups
- iv) Monthly Messy Church for children and young people
- v) Monthly Afternoon Tea socials
- vi) Alpha courses and other outreach events
- vii) Various social events
- viii) Baby Bank for 0 – 2 year olds
- ix) Food Bank (ceased July 2024)

Participation in i) – ix) above is not limited to members and all are welcome to attend or benefit. There is no charge for attendance or for services provided

Contracts with Central or Local Government

The charity has no contracts with either Central or local Government.

Staff payment policy

As at 30th September 2024 the church has one part time paid employee. A 'Minister in Training' commenced work on 18th September 2023 for three days per week on a three year contract. The payment scale is in line with the standard stipend as recommended by the The Baptist Union of Great Britain and is in line with employment status and experience. Reviews of pay scales will be undertaken each year on the anniversary of the commencement of employment.

Financial policies

The financial policies are reviewed at least annually and are as follows:

Investment policies

Property - In November 2015 the church purchased a property to be used as a Manse or to provide an alternative source of income. As the church is a CIO the property is registered with the Land Registry in the name of the church, not the name of any individual or individuals. This mid-terrace house, located in the nearby town of Dawlish, has been placed on the rental market and the income produced will be used for the charitable objectives of the church.

General - Under the Church's constitution all property acquired may be vested in a corporation lawfully entitled to act as Custodian Trustee or in the Trustees. In addition to the property there are a few items it owns ie: an audio/visual system, laptop computers, keyboard, chorus books, etc. and these may be replaced from time to time as required.

Reserves policy

The CIO has no major assets other than a property which produces rental income and could be sold at any time if so decided. As the continuing existence of the church is not dependent on the property the trustees have concluded that the CIO does not need to hold any funds in reserve.

While it was decided not to create reserves the trustees felt that the existing Designated Funds for development of the church and property maintenance should continue to receive donations.

Risk policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

General

Church Minister

A 'Minister in Training' commenced work on 18th September 2023 for three days per week on a three year contract. The minister will work alongside the Elders to minister to the congregation and the wider community. She is studying Theology at Bristol Baptist College

Property purchase

The church continues to own the property it purchased in November 2015 and the original tenant remains in residence. Due to an increase in the current housing market the resale value of the property has increased during 2023/24 by £38,500 to £205,000.

Bank accounts

The current account opened with Barclays Bank in September 2016 for the deposit of gifts and offerings is not now being used as CAF Bank now accept cash deposits. All other banking services continue to be provided by CAF Bank.

Community Actions

During 2023/24 the church provided three Community Initiatives; 'Making a Difference' is a food outreach service. This service ceased in July 2024 with the resignation of trustee Mr R Hodgson. The second is a Baby Bank service which provides items for new mothers who are in difficult circumstances. Due to a major donation and the stipulation that the funds must not be used for any other purpose this account is now operated as a Restricted Fund. The third initiative is providing monthly 'cost of living' payments to individuals known to the church and are finding it difficult to manage during the current financial situation. These payments are scheduled to cease in March 2025.

Summary of the trustees' activities

In addition to calling the AGM and other meetings of the members, the Managing Trustees met three times during the year ending 30th September 2024.

Trust administration and trustees' expenses

During the year no trustees were paid for their services and no claims for travelling expenses were received. Since the resignation of two trustees the remaining trustees are embarking on a re-structuring plan.

Trust funding

During the period covered by this report the Trust's income derived solely from offerings, Gift Aid recovery, rental income, gifts and donations and interest on its investments.

Compliance with the Charity's governing document and current statutory requirements

The financial statements have been prepared in accordance with (i) the governing document of the Charity and (ii) current statutory requirements

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- present the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which

- i) disclose with reasonable accuracy the financial position of the charity
- ii) enables them to ascertain the financial position of the charity, and
- iii) enables them to ensure that the financial statements comply with applicable law regulations and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24th April 2025 and signed on their behalf by:

Trustee
Signature

.....

Name

.....NICOLA WHITE.....

Trustee
Signature

.....

Name

.....RUTH COWF.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NORTH TEIGNMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of the charity for the period
1st October 2023 to 30th September 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Foxwell, FCCA, FCIE
PO Box 9846
Poole
BH15 9JZ

Signed: 

Date: 2 June 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year from 1st October 2023 to 30th September 2024

		Unrestricted Funds £	Restricted Funds £	TOTAL £	2022/23 £
INCOME from					
Offerings received		17,609		17,609	18,000
Rental income		6,900		6,900	6,900
Gift Aid recovery		3,821	250	4,071	4,390
Investment interest	(see Note 3)	4,938		4,938	4,852
Donations received	(see Note 4)	5,766	130	5,896	22,702
Other income	(see Note 5)	3,078		3,078	0
Total Income		42,112	380	42,492	56,844

EXPENDITURE on					
Activities	(see Note 6)	5,454	2,531	7,985	7,906
Pastoral & Social Care	(see Note 7)	829		829	303
Outreach	(see Note 8)	1,234		1,234	1,035
Donations	(see Note 9)	4,879		4,879	9,264
Legislation	(see Note 10)	360		360	272
Technology	(see Note 11)	604		604	457
Property	(see Note 12)	1,287		1,287	2,594
Administration	(see Note 13)	2,124		2,124	1,499
Other	(see Note 14)	3,268		3,268	109
Employment	(see note 15)	26,674		26,674	1,010
Total Expenditure		46,713	2,531	49,244	24,449

	Un- Restricted Funds £	Designated Funds £	Restricted Funds £	TOTAL £	2022/23 £
Net income (— deficit) for the period	-4,601	0	-2,151	-6,752	32,395
Funds b/fwd 1 st Oct 2023	3,199	126,492	181,500	311,191	298,075
Net gains/(losses) on Property	0	0	38,500	38,500	-18,500
Net gains/(losses) on investments	2,268	0	0	2,268	-779
Transfer of Funds	5,000	-5,000	0	0	0
Re: Baby Bank (See Note 16)	1,870	0	-1,870	0	0
Total funds c/fwd at 30th September 2024	7,736	121,492	215,979	345,207	311,191

NOTES:

Restricted Funds b/fwd 1st Oct 2023 include Property £166,500 and Baby Bank £15,000 – see Note 16

The charity's results derive from continuing activities

The notes on pages 9, 10, 11 and 12 form part of these accounts

North Teignmouth Community Church

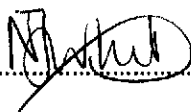
BALANCE SHEET

As at 30th September 2024

	30-9-2024 £	30-9-2023 £
Fixed Asset Investment		
Investment property	205,000	166,500
Current Assets		
BlackRock Charities UK Bond	54,538	52,269
Bonds	60,501	70,763
Debtors and prepayments	6,202	5,207
Cash at bank – General	10,435	9,215
Cash at bank – 31 day Notice	10,000	10,000
	<u>141,676</u>	<u>147,454</u>
Current Liabilities		
Creditors and receipts in advance	1,469	2,763
Income received in advance	0	0
	<u>1,469</u>	<u>2,763</u>
Net current assets	140,207	144,691
	<u>Net assets</u>	<u>311,191</u>
Funds		
Restricted funds (See Note 16)	215,979	181,500
Unrestricted funds		
General Funds	7,736	3,199
Designated Funds (See Note 17)	121,492	126,492
Total Funds	<u>345,207</u>	<u>311,191</u>

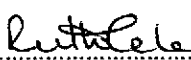
The notes on pages 9, 10, 11 and 12 form part of these accounts

Approved by the Trustees on 24th April 2025 and signed on their behalf by



 Trustee

Name NICOLA WHITE



 Trustee

Name RUTH COLE

NOTES AND ACCOUNTING POLICIES

For the period 1st October 2023 to 30th September 2024

1 Accounting Policies

a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Investment income

Investment income is accounted for by reference to the period of the accounts and not the date at which interest is credited to the bank.

c) Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

d) Investment property

Investment property was disclosed initially at cost and is revalued at fair value at each accounting period end date.

e) Reserves

As stated on pages 3 and 4 the trustees have decided that the Trust does not need to hold any funds as reserves. However funds are held in a number of Designated Accounts and the Charity, at its discretion, may use all these funds for its charitable purposes. Sufficient resources are held in an appropriate form to do this.

2 Remuneration

The trustees received no remuneration in their capacity as trustees.

	2023/24	2022/23
	£	£
3 Investment interest received		
BlackRock Charities UK Fund A Inc	2,240	2,240
Hampshire Trust Bank	176	1,358
Cambridge & Counties Bank	2,504	1,219
CAF Bank	18	35
	<u>4,938</u>	<u>4,852</u>

North Teignmouth Community Church

4	Donations received		
	Baby Bank – Restricted Funds	130	15,526
	Making a Difference	576	581
	General Funds	5,000	0
	El Shaddai	0	521
	World Disaster	0	629
	Welcome Box	0	445
	Legacy	0	5,000
	Other	190	0
		<u>5,896</u>	<u>22,702</u>
5	Other Income		
	Refund of duplicate charge (See Note 14)	2,000	
	Refund from AJ Gallaghers (See Note 14)	514	
	Receipts for social events	483	
	Other receipts	81	
		<u>3,078</u>	<u>0</u>
6	Activities		
	Sunday Services	1,462	1,088
	Sunday School	15	0
	House Groups	0	0
	Time Out	320	360
	Men's Breakfast	0	275
	TLC	61	179
	Messy Church	1,239	1,228
	Community Initiatives		
	Baby Bank – Restricted Funds	2,531	2,793
	Making a Difference	1,457	508
	Cost of Living	900	1,475
		<u>7,985</u>	<u>7,906</u>
7	Pastoral & Social Care		
	Pastoral	69	78
	Social Care	760	225
		<u>829</u>	<u>303</u>
8	Outreach		
	Advertising & Promotions	228	0
	Door to Door	864	824
	Trinity School	91	159
	Others	51	52
		<u>1,234</u>	<u>1,035</u>
9	Donations given		
	Tithes	2,168	2,239
	S West Baptist Association	1,620	1,515
	Teignmouth Hub	650	0
	Shelter Box	285	215
	CR2EE	0	3,000
	DEC Appeals	0	1,050
	Special Collections	0	700
	NRACA	0	100
	Others	156	445
		<u>4,879</u>	<u>9,264</u>

North Teignmouth Community Church

10	Legislation		
	Health & Safety	51	42
	Safeguarding	208	138
	Membership	18	50
	Training	83	42
	DBS	360	272
11	Technology		
	Equipment	147	88
	Software	0	0
	Website Costs	243	243
	Audio/Visual System	189	101
	Other items	25	25
		604	457
12	Property		
	Agents Fees	745	745
	Property Insurance	336	294
	Certifications	80	70
	Maintenance	126	1,485
		1,287	2,594
13	Administration		
	Affiliation Fees	0	30
	Music Licenses	414	388
	Subscriptions	82	72
	Bank Charges	60	61
	Audit Fees	290	280
	Insurance - Public Liability and Trustee Indemnity	521	479
	Elder, Trustee & Meeting Costs	0	21
	Stationery, postage & printing etc	122	141
	Mobile Phone	54	0
	Other items	581	27
		2,124	1,499
14	Miscellaneous		
	Duplicate charge re Payroll – WEBA (See Note 5)	2,000	0
	Donation to Teignmouth Hub (See Note 5)	514	0
	Induction Service	659	0
	NRACA Costs	0	47
	Christmas Costs	49	62
	Other	46	0
		3,268	109
15	Employment		
	Salary	15,026	595
	Manse Allowance	1,784	75
	Employers Pension contribution	1,563	0
	Expenses	2,820	0
	Payroll Service Costs	205	0
	Office Hire	1,920	160
	Donation towards College Fees	3,000	0
	Parking Permit	324	0
	Legal Costs	0	180
	Other Costs	32	0
		26,674	1,010

North Teignmouth Community Church

16 Restricted Funds

	Funds brought forward on 1-10-2023	Income	Expenditure	Increase in Valuation	Closing Balance at 30-09-2024
	£	£	£	£	£
Property	166,500			38,500	205,000
Baby Bank (See Note below)	15,000	380	-2,531		
Feb 2020 to Sep 2023		4,063	-5,933		10,979
	<u>181,500</u>	<u>4,443</u>	<u>-8,464</u>	<u>38,500</u>	<u>215,979</u>

NOTE: The church commenced Baby Bank outreach in February 2020 and most income and expenditure up to 30th September 2023 was dealt with as Unrestricted Funding. In February and August 2023 donations totalling £15,000 were received which were specified to be treated as Restricted Funding.

The Income and Expenditure figures above are the transactions which took place from February 2020 through to September 2023 which have been transferred from Unrestricted Funds to Restricted Funds. All future Baby Bank funding will be treated as Restricted Funding.

17 Un-Restricted - Designated Funds

	Funds brought forward on 1-10-2023	Transfers from General Fund	Transfers To General Funds	Closing Balance at 30-09-2024
	£	£	£	£
Development Fund	109,022	0	-5,000	104,022
Property Maintenance	7,000	0	0	7,000
Legacies:	10,470	0	0	10,470
	<u>126,492</u>	<u>0</u>	<u>-5,000</u>	<u>121,492</u>