

NORTH TEIGNMOUTH COMMUNITY CHURCH

Trustees' Report and Annual Accounts

For the period 1st October 2022 to 30th September 2023

North Teignmouth Community Church

Trustees' Report and Accounts

For the period 1st October 2022 to 30th September 2023

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North Teignmouth Community Church

LEGAL AND ADMINISTRATIVE DETAILS

Year ended 30th September 2023

STATUS

During the period covered by these accounts North Teignmouth Community Church continued to be a Charitable Incorporated Organisation (CIO) established and governed by its constitution dated 9th June 2013. It was registered with the Charity Commission on 2nd July 2013 under registration number 1152684 having previously been a charitable trust with the registration number 1117531.

MANAGING TRUSTEES AT 30th SEPTEMBER 2023

Trustee

Mrs R Cole	Church Secretary
Mr A Cruickshank	Member Trustee
Mr R Hodgson	Elder Trustee
Mr C Matthews	Trustee
Mrs J Matthews	Church Treasurer
Mrs N White	Trustee

The Elders are responsible for the spiritual and pastoral guidance of the church and the Managing Trustees, aided by the Compliance Team members, are responsible for its administrative, financial, and legal activities. The Member Trustee provides a direct link between the membership and the Eldership and Managing Trustees.

APPOINTMENT OF TRUSTEES

All Managing Trustees are appointed in accordance with the Church's Constitution and the trustees meet at least twice a year in addition to calling the Annual General Meeting

PRINCIPAL ADDRESS

The Church Secretary
3 Soper Walk
Teignmouth
TQ14 9LP

BANKERS

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Barclays Bank Ltd.
40 Courtenay Street
Newton Abbot
Devon
TQ12 2EA

INDEPENDENT EXAMINER

Mr J Foxwell, FCCA, FCIE
39 Enfield Road
Poole
BH15 3LJ

TRUSTEES' REPORT

For the period 1st October 2022 to 30th September 2023

Introduction

This report gives full details of the church, its membership, objects and activities.

Objects and Activities

The objectives of the Community Church shall be

- a) The advancement of the Christian Faith, and
- b) The support of charitable purposes and charitable institutions.

In furtherance of the above objectives the Community Church shall have the following powers:-

With regard to objective (a):-

- i) To provide an Evangelical Independent non-denominational Church for the advancement of religion based on a personal belief in Jesus Christ as Lord, Saviour and Redeemer as set out in our Statement of Faith.
- ii) To provide services on Sundays together with ancillary activities for all age groups on any day in the week.

With regard to objective (b):-

- i) To raise funds and invite and receive donations from any person or persons. The income and property of the Charity shall be applied solely towards the promotion of its Objectives.
- ii) Support for other institutions is usually financial. Ten percent of all offerings received and any Gift Aid recovered on those offerings was tithed to a number of charities during 2022/23. In addition one-off gifts were given during the year as was deemed appropriate.
- iii) To do all such other lawful things as are necessary for the attainment of the said objectives.

The Church does not own its own building and normally meets in the local Community Association hall which is situated in Higher Buckeridge Road, Teignmouth.

All are welcome to attend services and other events and our aim is to enable people to live out their faith as part of the Community Church through:

- Worship and prayer, learning about the Gospel
- and developing their knowledge and trust in the Lord Jesus Christ
- Provision of pastoral care
- Outreach work

Communion is normally celebrated twice each month. Evening services have been suspended indefinitely due to a lack of support.

One of the Community Church Elders is designated as a member of the local Fraternal of Churches. As an independent, non-denominational church the Elders felt the need to affiliate to umbrella organisations for support, advice, etc. and to that end the church has affiliated to the South West Baptist Association.

North Teignmouth Community Church

Public benefit

To achieve Objective (a), above, the Community Church normally provides

- i) Weekly Sunday morning services and Sunday school facilities
- ii) Twice monthly social club on Tuesday afternoons
- iii) Fortnightly Bible study groups
- iv) Monthly Messy Church for children and young people
- v) Monthly Men's Breakfast and Afternoon Tea meetings
- vi) Alpha courses and other outreach events
- vii) Various social events
- viii) Baby Bank for 0 – 2 year olds
- ix) Food Bank

Participation in i) – ix) above is not limited to members and all are welcome to attend. There is no charge for attendance or for services provided

Contracts with Central or Local Government

The charity has no contracts with either Central or local Government.

Staff payment policy

As at 30th September 2023 the church has one part time paid employee. A 'Minister in Training' commenced work on 18th September 2023 for three days per week on a three year contract. The payment scale is in line with the standard stipend as recommended by the The Baptist Union of Great Britain and is in line with employment status and experience. Reviews of pay scales will be undertaken each year on the anniversary of the commencement of employment.

Financial policies

The financial policies are reviewed at least annually and are as follows:

Investment policies

Property - In November 2015 the church purchased a property to be used as a Manse or to provide an alternative source of income. As the church is a CIO the property is registered with the Land Registry in the name of the church, not the name of any individual or individuals. This terraced house, located in the nearby town of Dawlish, has been placed on the rental market and the income produced will be used for the charitable objectives of the church.

General - Under the Church's constitution all property acquired may be vested in a corporation lawfully entitled to act as Custodian Trustee or in the Trustees. In addition to the property there are a few items it owns ie: an audio/visual system, laptop computers, keyboard, chorus books, etc. and these may be replaced from time to time as required.

Reserves policy

The CIO has no major assets other than a property which produces rental income and could be sold at any time if so decided. As the continuing existence of the church is not dependent on the property the trustees have concluded that the CIO does not need to hold any funds in reserve.

While it was decided not to create reserves the trustees felt that the existing Designated Funds for development of the church and property maintenance should continue to receive donations.

Risk policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

General

Church Minister

A 'Minister in Training' commenced work on 18th September 2023 for three days per week on a three year contract. The minister will work alongside the Elders to minister to the congregation and the wider community. She is studying Theology at Bristol Baptist College

Property purchase

The church continues to own the property it purchased in November 2015 and the original tenant remains in residence. Due to the current housing market the resale value of the property has been reduced by 10% to £166,500.

Bank accounts

The current account opened with Barclays Bank in September 2016 for the deposit of gifts and offerings is not now being used and a new account has been opened with Co-operative Bank for this purpose using the Post Office counter system. All other banking services continue to be provided by CAF Bank.

Community Actions

During 2022/23 the church provided three Community Initiatives; 'Making a Difference' is a food outreach service, the second is a Baby Bank service which provides items for new mothers who are in difficult circumstances. The third is providing monthly cost of living payments to individuals known to the church and are finding it difficult to manage during the current financial situation.

Summary of the trustees' activities

In addition to calling the AGM and other meetings of the members, the Managing Trustees met twice during the year ending 30th September 2023.

Trust administration and trustees' expenses

During the year no trustees were paid for their services and no claims for travelling expenses were received.

Trust funding

During the period covered by this report the Trust's income derived solely from offerings, Gift Aid recovery, rental income, gifts and donations and interest on its investments.

Compliance with the Charity's governing document and current statutory requirements

The financial statements have been prepared in accordance with (i) the governing document of the Charity and (ii) current statutory requirements

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- present the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which

- i) disclose with reasonable accuracy the financial position of the charity
- ii) enables them to ascertain the financial position of the charity, and
- iii) enables them to ensure that the financial statements comply with applicable law regulations and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25th January 2024 and signed on their behalf by:

Trustee
Signature



Name

25.1.24

Trustee
Signature



Name

25/1/24

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE NORTH TEIGNMOUTH COMMUNITY CHURCH**

I report to the trustees on my examination of the financial statements of the charity for the period
1st October 2022 to 30th September 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Foxwell FCCA, FCIE
39 Enfield Road
Poole
BH15 3UJ

Signed: 

Date: 9 February 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the year from 1st October 2022 to 30th September 2023

		Unrestricted Funds £	Restricted Funds £	TOTAL £	2021/22 £
INCOME from					
Offerings received		18,000		18,000	23,815
Rental income		6,900		6,900	6,900
Gift Aid recovery		4,390		4,390	5,518
Investment interest	(see Note 3)	4,852		4,852	2,672
Donations received	(see Note 4)	7,702	15,000	22,702	4,175
Other income		0		0	465
Total Income		41,844	15,000	56,844	43,545
EXPENDITURE on					
Activities	(see Note 5)	7,906		7,906	5,000
Pastoral & Social Care	(see Note 6)	303		303	1,263
Outreach	(see Note 7)	1,035		1,035	1,260
Donations	(see Note 8)	9,264		9,264	14,740
Legislation	(see Note 9)	272		272	192
Technology	(see Note 10)	457		457	894
Property	(see Note 11)	2,594		2,594	1,238
Administration	(see Note 12)	1,499		1,499	2,253
Other	(see Note 13)	109		109	601
Employment	(see note 14)	1,010		1,010	0
Total Expenditure		24,449	0	24,449	27,441
Net Income for the period		17,395	15,000	32,395	16,104
Funds b/fwd 1st Oct 2022 (see note below)		113,075	185,000	298,075	297,659
Net gains/(losses) on investments		-779	-18,500	-19,279	-15,687
Transfer of Funds (see Note 15)		0	0	0	0
Total funds c/fwd at 30th September 2023		129,691	181,500	311,191	298,076

The notes on pages 9, 10, 11 and 12 form part of these accounts

NOTE: Unrestricted funds of £113,075 brought forward on 1st Oct 2022 comprise General Fund £1,583, designated funds £111,492

The Trust's results derive from continuing activities

The notes on pages 9, 10, 11 and 12 form part of these accounts

North Teignmouth Community Church

BALANCE SHEET

As at 30th September 2023

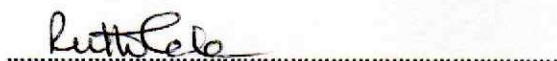
	30-9-2023 £	30-9-2022 £
Fixed Asset Investment		
Investment property	166,500	185,000
Current Assets		
BlackRock Charities UK Bond	52,269	53,049
Bonds	70,763	35,763
Debtors and prepayments	5,207	3,089
Cash at bank - General	9,215	13,692
Cash at Bank - Notice	10,000	10,000
	<u>147,454</u>	<u>115,593</u>
Current Liabilities		
Creditors and receipts in advance	2,763	2,517
Income received in advance	0	0
	<u>2,763</u>	<u>2,517</u>
Net current assets	144,691	113,076
Net assets	311,191	298,076
Funds		
Restricted funds (See Note 17)	181,500	185,000
Unrestricted funds		
General Funds	3,199	1,584
Designated Funds (See Note 16)	126,492	111,492
Total Funds	311,191	298,076

The notes on pages 9, 10, 11 and 12 form part of these accounts .

Approved by the Trustees on 25th January 2024 and signed on their behalf by



Trustee



Trustee

NOTES AND ACCOUNTING POLICIES

For the period 1st October 2022 to 30th September 2023

1 Accounting Policies

a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Investment Income

Investment income is accounted for by reference to the period of the accounts and not the date at which interest is credited to the bank.

c) Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

d) Investment property

Investment property was disclosed initially at cost and is revalued at fair value at each accounting period end date.

e) Reserves

As stated on pages 3 and 4 the trustees have decided that the Trust does not need to hold any funds as reserves. However funds are held in a number of Designated Accounts and the Charity, at its discretion, may use all these funds for its charitable purposes. Sufficient resources are held in an appropriate form to do this.

2 Remuneration

The trustees received no remuneration in their capacity as trustees.

	2022/23	2021/22
	£	£
3 Investment interest received		
BlackRock Charities UK Fund A Inc	2,240	2,240
Hampshire Trust Bank	1,358	269
Cambridge & Counties Bank	1,219	158
CAF Bank	35	5
	<u>4,852</u>	<u>2,672</u>

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4	Donations received		
	Baby Bank	526	876
	Making a Difference	581	934
	El Shaddai	521	120
	World Disaster	629	1,702
	Welcome Box	445	0
	Legacy	5,000	200
	Other	0	343
		7,702	4,175
5	Activities		
	Sunday Services	1,088	1,680
	Sunday School	0	0
	House Groups	0	32
	Time Out	360	285
	Men's Breakfast	275	0
	TLC	179	0
	Messy Church	1,228	1,223
	Community Initiatives		
	Baby Bank	2,793	1,780
	Making a Difference	508	0
	Cost of Living	1,475	0
		7,906	5,000
6	Pastoral & Social Care		
	Pastoral	78	121
	Social Care	225	1,142
		303	1,263
7	Outreach		
	Door to Door	824	892
	Trinity School	159	70
	Others	52	298
		1,035	1,260
8	Donations given		
	Tithes	2,239	2,670
	S West Baptist Association	1,515	1,440
	CR2EE	3,000	6,540
	DEC Appeals	1,050	400
	Special Collections	700	0
	Shelterbox	215	0
	NRACA	100	0
	Mission Without Borders	0	2,900
	Partnership UK	0	180
	Others	445	610
		9,264	14,740
9	Legislation		
	Health & Safety	42	0
	Safeguarding	138	129
	Membership		
	Training	50	20
	DBS	42	43
		272	192

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10	Technology		
	Equipment	88	0
	Software	0	475
	Website Costs	243	243
	Audio/Visual System	101	0
	Other items	25	176
		<u>457</u>	<u>894</u>
11	Property		
	Agents Fees	745	745
	Property Insurance	294	311
	Certifications	70	140
	Maintenance	1,485	42
		<u>2,594</u>	<u>1,238</u>
12	Administration		
	Affiliation Fees	30	88
	Music Licenses	388	364
	Subscriptions	72	82
	Bank Charges	61	92
	Financial Costs	280	270
	Insurance - Public Liability and Trustee Indemnity	479	523
	Elder, Trustee & Meeting Costs	21	183
	Stationery, postage & printing etc	141	193
	Other items	27	458
		<u>1,499</u>	<u>2,253</u>
13	Miscellaneous		
	NRACA costs	47	58
	Christmas Costs	62	18
	Other	0	525
		<u>109</u>	<u>601</u>
14	Employment		
	Salary	595	0
	Manse Allowance	75	0
	Employers Pension contribution	0	0
	Expenses	0	0
	Payroll Service Costs	0	0
	Office Hire	160	0
	Legal Costs	180	0
		<u>1,010</u>	<u>0</u>

North Teignmouth Community Church

15 Un-restricted funds

	General Fund	Designated Fund
Brought forward on 1-10 2022	1,583	111,492
Net Income for the period	17,395	
Net Losses on Investments	-779	
Transfer to Development Fund	-10,000	10,000
Transfer to Legacy	-5,000	5,000
Working Capital at 30-09-2023	<u>3,199</u>	<u>126,492</u>

16 Designated Funds

	Funds brought forward on 1-10-2022	Transfers from General Fund	Transfers To General Funds	Closing Balance at 30-09-2023
	£	£	£	£
Development Fund	99,022	10,000	0	109,022
Property Maintenance	7,000	0	0	7,000
Legacies:	5,470	5,000		10,470
	<u>111,492</u>	<u>15,000</u>	<u>0</u>	<u>126,492</u>

17 Restricted Funds

	Funds brought forward on 1-10-2022	Transfers from General Fund	Decrease in Valuation	Closing Balance at 30-09-2023
	£	£	£	£
Property	185,000	0	-18,500	166,500
Baby Bank	0	15,000		15,000
	<u>185,000</u>	<u>15,000</u>	<u>-18,500</u>	<u>181,500</u>