

NORTH TEIGNMOUTH COMMUNITY CHURCH

Trustees' Report and Annual Accounts

For the period 1st October 2021 to 30th September 2022

North Teignmouth Community Church

Trustees' Report and Accounts

For the period 1st October 2021 to 30th September 2022

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LEGAL AND ADMINISTRATIVE DETAILS

Year ended 30th September 2022

STATUS

During the period covered by these accounts North Teignmouth Community Church continued to be a Charitable Incorporated Organisation (CIO) established and governed by its constitution dated 9th June 2013. It was registered with the Charity Commission on 2nd July 2013 under registration number 1152684 having previously been a charitable trust with the registration number 1117531.

MANAGING TRUSTEES AT 30th SEPTEMBER 2022

Trustee

Mrs R Cole	Church Secretary (Co-opted)
Mr A Cruickshank	Member Trustee
Mr R Hodgson	Elder Trustee
Mr C Matthews	Trustee
Mrs J Matthews	Church Treasurer

The Elders are responsible for the spiritual and pastoral guidance of the church and the Managing Trustees, aided by the Compliance Team members, are responsible for its administrative, financial, and legal activities. The Member Trustee provides a direct link between the membership and the Eldership and Managing Trustees.

APPOINTMENT OF TRUSTEES

All Managing Trustees are appointed in accordance with the Church's Constitution and the trustees meet at least twice a year in addition to calling the Annual General Meeting

PRINCIPAL ADDRESS

The Church Secretary
3 Soper Walk
Teignmouth
TQ14 9LP

BANKERS

CAF Bank Ltd. 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	Barclays Bank Ltd. 40 Courtenay Street Newton Abbot Devon TQ12 2EA
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INDEPENDENT EXAMINER

Mr J Foxwell, FCCA, FCIE
39 Enfield Road
Poole
BH15 3LJ

TRUSTEES' REPORT

For the period 1st October 2021 to 30th September 2022

Introduction

This report gives full details of the church, its membership, objects and activities.

Objects and Activities

The objectives of the Community Church shall be

- a) The advancement of the Christian Faith, and
- b) The support of charitable purposes and charitable institutions.

In furtherance of the above objectives the Community Church shall have the following powers:-

With regard to objective (a):-

- i) To provide an Evangelical Independent non-denominational Church for the advancement of religion based on a personal belief in Jesus Christ as Lord, Saviour and Redeemer as set out in our Statement of Faith.
- ii) To provide services on Sundays together with ancillary activities for all age groups on any day in the week.

With regard to objective (b):-

- i) To raise funds and invite and receive donations from any person or persons. The income and property of the Charity shall be applied solely towards the promotion of its Objectives.
- ii) Support for other institutions is usually financial. Ten percent of all offerings received and any Gift Aid recovered on those offerings was tithed to a number of charities during 2021/22. In addition one-off gifts were given during the year as was deemed appropriate.
- iii) To do all such other lawful things as are necessary for the attainment of the said objectives.

The Church does not own its own building and normally meets in the local Community Association hall which is situated in Higher Buckeridge Road, Teignmouth.

All are welcome to attend services and other events and our aim is to enable people to live out their faith as part of the Community Church through:

Worship and prayer, learning about the Gospel
and developing their knowledge and trust in the Lord Jesus Christ
Provision of pastoral care
Outreach work

Communion is normally celebrated twice each month. Evening services have been suspended indefinitely due to a lack of support.

One of the Community Church Elders is designated as a member of the local Fraternal of Churches. As an independent, non-denominational church the Elders felt the need to affiliate to umbrella organisations for support, advice, etc. and to that end the church has affiliated to Partnership UK and the South West Baptist Association.

North Teignmouth Community Church

Public benefit

To achieve Objective (a), above, the Community Church normally provides

- i) Weekly Sunday morning services and Sunday school facilities
- ii) Twice monthly social club on Tuesday afternoons
- iii) Fortnightly Bible study groups
- iv) Monthly Messy Church for children and young people
- v) Alpha courses and other outreach events
- vi) Various social events

The provision of these has been limited during the year 2021/2022 as numbers attending have yet to revert to pre-pandemic levels.

Participation in the above is not limited to members and all are welcome to attend. There is no charge for attendance.

Contracts with Central or Local Government

The charity has no contracts with either Central or local Government.

Staff payment policy

As at 30th September 2022 the church had no paid employees. At such time as the church may seek to employ another person then the payment scale will be broadly in line with the standard stipend as recommended by the The Baptist Union of Great Britain and dependent on employment status and experience. Reviews of pay scales will be undertaken each year on the anniversary of the commencement of employment.

Financial policies

The financial policies are reviewed at least annually and are as follows:

Investment policies

Property - In November 2015 the church purchased a property to be used as a Manse or to provide an alternative source of income. As the church is a CIO the property is registered with the Land Registry in the name of the church, not the name of any individual or individuals. This terraced house, located in the nearby town of Dawlish, has been placed on the rental market and the income produced will be used for the development of the church.

General - Under the Church's constitution all property acquired may be vested in a corporation lawfully entitled to act as Custodian Trustee or in the Trustees. In addition to the property there are a few items it owns ie: an audio/visual system, laptop computers, keyboard, chorus books, etc. and these may be replaced from time to time as required.

Reserves policy

The CIO has no major assets other than a property which produces rental income and could be sold at any time if so decided. As the continuing existence of the church is not dependent on the property the trustees have concluded that the CIO does not need to hold any funds in reserve.

While it was decided not to create reserves the trustees felt that the existing Designated Funds for development of the church and property maintenance should continue to receive donations.

Risk policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

General

North Teignmouth Community Church

General

Church Pastor

The church is planning to employ a full time Church Pastor, subject to the members approval. The pastor will work alongside the Elders to minister to the congregation and the wider community.

Property purchase

The church continues to own the property it purchased in November 2015 and the original tenant remains in residence. On-line research in October 2022 indicated that should the church decide to sell it would be marketed in the region of £175,000 to £197,000.

Bank accounts

The current account opened with Barclays Bank in September 2016 for the deposit of gifts and offerings has proved satisfactory and meets our needs. We continue to bank with it using the Post Office counter system. All other banking services continue to be provided by CAF Bank.

Coronavirus pandemic

Since the pandemic subsided attendance at services and activities have decreased from pre-pandemic levels. Subsequently the income of the church is also expected to decrease.

Community Actions

The church has taken on the management of 'Making a Difference', a food outreach service which was formerly provided by the Genesis church.

Summary of the trustees' activities

In addition to calling the AGM and other meetings of the members, the Managing Trustees met four times during the year ending 30th September 2022.

Trust administration and trustees' expenses

During the year no trustees were paid for their services and no claims for travelling expenses were received.

Trust funding

During the period covered by this report the Trust's income derived solely from offerings, Gift Aid recovery, rental income, gifts and donations and interest on its investments.

Compliance with the Charity's governing document and current statutory requirements

The financial statements have been prepared in accordance with (i) the governing document of the Charity and (ii) current statutory requirements

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- present the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which

- i) disclose with reasonable accuracy the financial position of the charity
- ii) enables them to ascertain the financial position of the charity, and
- iii) enables them to ensure that the financial statements comply with applicable law regulations and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19th April 2023 and signed on their behalf by:

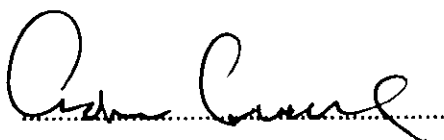
Trustee
Signature



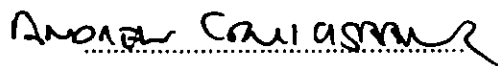
Name



Trustee
Signature



Name



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE NORTH TEIGNMOUTH COMMUNITY CHURCH**

I report to the trustees on my examination of the financial statements of the charity for the period
1st October 2021 to 30th September 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Foxwell FCCA, FCIE
39 Enfield Road
Poole
BH15 3UJ

Signed: 

Date: 9 May 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the year from 1st October 2021 to 30th September 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2020/21 £
INCOME from				
Offerings received	23,815		23,815	27,042
Rental income	6,900		6,900	6,900
Gift Aid recovery	5,518		5,518	5,626
Investment interest (see Note 3)	2,672		2,672	3,003
Donations received (see Note 4)	4,175		4,175	2,029
Other income	465		465	160
Total Income	43,545	0	43,545	44,760
EXPENDITURE on				
Sunday Services				
Expenses incurred (see Note No 5)	1,680		1,680	1,161
Tithes	2,670		2,670	2,988
Other events				
Messy church	1,223		1,223	480
Time Out	286		286	0
Sunday School	0		0	0
House Groups	32		32	44
Pastoral & Social Care	1,263		1,263	669
Outreach	1,260		1,260	813
Baby Bank Project	1,779		1,779	4,904
Other expenditure				
General Donations (see Note 6)	12,070		12,070	4,802
Administration (see Note 7)	1,104		1,104	396
Insurance etc (see Note 8)	1,249		1,249	1,309
Property expenses	1,238		1,238	1,333
Computers & technology	894		894	862
Other (see Note 9)	693		693	404
Community Pastor	0		0	24,945
Salary & Expenses (see Note 10)				
Total Expenditure	27,441	0	27,441	45,110
Net income for the period	16,104		16,104	-350
Funds b/fwd 1st Oct 2021 (see note below)	112,659	185,000	297,659	292,750
Net gains/(losses) on investments	-15,687		-15,687	5,259
Transfer of Funds (see Note 11)	0	0	0	0
Total funds c/fwd at 30th September 2021	113,076	185,000	298,076	297,659

NOTE: Unrestricted funds of £112,659 brought forward on 1st Oct 2021 comprise General Fund £8,637, designated funds £104,022

The Trust's results derive from continuing activities

The notes on pages 9, 10 and 11 form part of these accounts

North Teignmouth Community Church

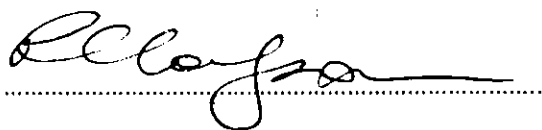
BALANCE SHEET

As at 30th September 2022

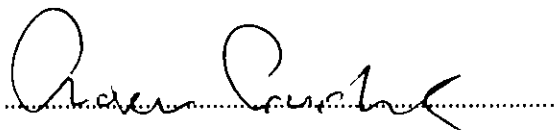
	30-9-2022 £	30-9-2021 £
Fixed Asset Investment		
Investment property	185,000	185,000
Current Assets		
BlackRock Charities UK Bond	53,049	68,736
Bonds	35,763	25,763
Debtors and prepayments	3,089	2,673
Cash at bank - General	13,692	16,530
Cash at Bank - Notice	10,000	0
	115,593	113,702
Current Liabilities		
Creditors and receipts in advance	2,517	1,043
Income received in advance	0	0
	2,517	1,043
Net current assets	113,076	112,659
Net assets	298,076	297,659
Funds		
Restricted funds re property purchase	185,000	185,000
Unrestricted funds		
General Funds	1,584	8,637
Designated Funds (see Note No 12)	111,492	104,022
Total Funds	298,076	297,659

The notes on pages 9, 10 and 11 form part of these accounts

Approved by the Trustees on 19th April 2023 and signed on their behalf by



Trustee



Trustee

NOTES AND ACCOUNTING POLICIES

For the period 1st October 2021 to 30th September 2022

1 Accounting Policies

a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Investment income

Investment income is accounted for by reference to the period of the accounts and not the date at which interest is credited to the bank.

c) Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

d) Investment property

Investment property was disclosed initially at cost and is revalued at fair value at each accounting period end date.

e) Reserves

As stated on pages 3 and 4 the trustees have decided that the Trust does not need to hold any funds as reserves. However funds are held in a number of Designated Accounts and the Charity, at its discretion, may use all these funds for its charitable purposes. Sufficient resources are held in an appropriate form to do this.

2 Remuneration

The trustees received no remuneration in their capacity as trustees.

	2021/22	2020/21
	£	£
3 Investment interest received		
BlackRock Charities UK Fund A Inc	2,240	2,240
Hampshire Trust Bank	269	399
Cambridge & Counties Bank	158	364
Current Account Interest	5	0
	<u>2,672</u>	<u>3,003</u>

4 Donations received

North Teignmouth Community Church

	Baby Bank	876	1,519
	Making a Difference	934	0
	El Shaddai	120	210
	Ukraine Disaster	1,702	0
	Legacy	200	0
	Other	343	300
		4,175	2,029
5	Sunday Service expenses		
	Hire of hall including meetings	1,060	640
	Gifts to speakers	300	0
	Other costs	320	521
		1,680	1,161
6	Donations given		
	S West Baptist Association	1,440	1,490
	Partnership UK	180	180
	CR2EE	6,540	300
	Mission Without Borders	2,900	0
	Making a Difference	150	0
	HITS	100	0
	Scripture Union	100	0
	Balloons	100	0
	DEC – Pakistan Appeal	400	0
	Other donations	160	0
	Baby Bank	0	1,047
	El Shaddai	0	820
	Alice Cross Centre	0	450
	Kingsway Meadow Centre	0	250
	Re-Discover Church	0	200
	Open Doors	0	65
		12,070	4,802
7	Administration		
	Independent Examiner	270	245
	Stationery, postage & printing etc	193	151
	Elder & Trustee Costs	183	0
	Other items	458	0
		1,104	396
8	Insurance/licences/subscriptions, etc		
	Public Liability and Trustee Indemnity Insurance	523	517
	Music Licenses & subscriptions	446	369
	Safeguarding incl DBS checks	192	323
	Affiliation Fees	88	100
		1,249	1,309
9	Miscellaneous		

North Teignmouth Community Church

Baby Bank Project - Storage Costs	0	270
NRACA costs	58	28
Christmas Costs	18	18
Bank charges	92	88
Funeral collection	348	0
Other	177	0
	<u>693</u>	<u>404</u>

10 Minister – Salary & Expenses

Salary	0	23,220
Employers Pension contribution	0	1,050
Payroll Costs	0	161
Training	0	0
Expenses	0	514
	<u>0</u>	<u>24,945</u>

11 Transfer of funds

	Unrestricted
Transfer to Designated funds	7,700
Transfer from General funds	-230
Total	<u>7,470</u>

12 Designated Funds

	Funds brought forward on 1-10-2021	Transfers from General Fund	Transfers To General Funds	Closing Balance at 30-09-2022
	£	£	£	£
Development Fund	91,522	7,500	0	99,022
Property maintenance	7,000	0	0	7,000
Legacies:	5,500			
Legacy received		200		
Part legacy used to purchase item in 2020/21			230	5,470
	<u>104,022</u>	<u>7,700</u>	<u>230</u>	<u>111,492</u>