

# **NORTH TEIGNMOUTH COMMUNITY CHURCH**

## **Trustees' Report and Annual Accounts**

For the period 1st October 2020 to 30th September 2021

# North Teignmouth Community Church

## Trustees' Report and Accounts

For the period 1st October 2020 to 30<sup>th</sup> September 2021

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# North Teignmouth Community Church

## LEGAL AND ADMINISTRATIVE DETAILS

Year ended 30<sup>th</sup> September 2021

### STATUS

During the period covered by these accounts North Teignmouth Community Church continued to be a Charitable Incorporated Organisation (CIO) established and governed by its constitution dated 9<sup>th</sup> June 2013. It was registered with the Charity Commission on 2<sup>nd</sup> July 2013 under registration number 1152684 having previously been a charitable trust with the registration number 1117531.

### MANAGING TRUSTEES AT 30<sup>th</sup> SEPTEMBER 2021

#### *Trustee*

Mr A Cruickshank	Member Trustee
Mr R Hodgson	Elder Trustee
Mrs L Kelly	Church Secretary
Mr C Matthews	Trustee
Mrs J Matthews	Church Treasurer

The Elders are responsible for the spiritual and pastoral guidance of the church and the Managing Trustees, aided by the Compliance Team members, are responsible for its administrative, financial, and legal activities. The Member Trustee provides a direct link between the membership and the Eldership and Managing Trustees.

### APPOINTMENT OF TRUSTEES

All Managing Trustees are appointed in accordance with the Church's Constitution and the trustees meet at least twice a year in addition to calling the Annual General Meeting

### PRINCIPAL ADDRESS

The Church Secretary  
Rivermoor View  
Exeter Road  
Teignmouth  
TQ14 9LQ

### BANKERS

CAF Bank Ltd.	Barclays Bank Ltd.
25 Kings Hill Avenue	40 Courtenay Street
Kings Hill	Newton Abbot
West Malling	Devon
ME19 4JQ	TQ12 2EA

### INDEPENDENT EXAMINER

Mr J Foxwell, FCCA, FCIE  
39 Enfield Road  
Poole  
BH15 3LJ

## TRUSTEES' REPORT

For the period 1<sup>st</sup> October 2020 to 30<sup>th</sup> September 2021

### ***Introduction***

This is the eight report of North Teignmouth Community Church's trustees since becoming a Charitable Incorporated Organisation in July 2013. This report gives full details of the church, its membership, objects and activities.

### ***Objects and Activities***

The objectives of the Community Church shall be

- a) The advancement of the Christian Faith, and
- b) The support of charitable purposes and charitable institutions.

In furtherance of the above objectives the Community Church shall have the following powers:-

With regard to objective (a):-

- i) To provide an Evangelical Independent non-denominational Church for the advancement of religion based on a personal belief in Jesus Christ as Lord, Saviour and Redeemer as set out in our Statement of Faith.
- ii) To provide services on Sundays together with ancillary activities for all age groups on any day in the week.

With regard to objective (b):-

- i) To raise funds and invite and receive donations from any person or persons. The income and property of the Charity shall be applied solely towards the promotion of its Objectives.
- ii) Support for other institutions is usually financial. Ten percent of all offerings received and any Gift Aid recovered on those offerings was tithed to a number of charities during 2020/21. In addition one-off gifts were given during the year as was deemed appropriate.
- iii) To do all such other lawful things as are necessary for the attainment of the said objectives.

The Church does not own its own building and normally meets in the local Community Association hall which is situated in Higher Buckeridge Road, Teignmouth.

All are welcome to attend services and other events and our aim is to enable people to live out their faith as part of the Community Church through:

- Worship and prayer, learning about the Gospel
- and developing their knowledge and trust in the Lord Jesus Christ
- Provision of pastoral care
- Outreach work

# North Teignmouth Community Church

Communion is normally celebrated on the first Sunday morning of each month and at each evening service.

One of the Community Church Elders is designated as a member of the local Fraternal of Churches. As an independent, non-denominational church the Elders felt the need to affiliate to umbrella organisations for support, advice, etc. and to that end the church has affiliated to Partnership UK and the South West Baptist Association.

## ***Public benefit***

To achieve Objective (a), above, the Community Church normally provides

- i) Weekly Sunday morning services and Sunday school facilities
- ii) A monthly Sunday evening service
- iii) A weekly club for social events on Tuesday afternoons
- iv) Fortnightly Bible study groups
- v) Monthly Messy Church for children and young people
- vi) Alpha courses and other outreach events
- vii) Various social events

The provision of these has been limited during the year 2020/2021 due to restrictions set by Government guidelines which were caused by the covid pandemic.

Participation in the above is not limited to members and all are welcome to attend. There is no charge for attendance.

## ***Contracts with Central or Local Government***

The charity has no contracts with either Central or local Government.

## ***Staff payment policy***

As at 30<sup>th</sup> September 2021 the church had no paid employees as our Community Pastor, Rev Marcus Thomas resigned on 14<sup>th</sup> August 2021. At such time as the church may seek to employ another person then the payment scale will be broadly in line with the standard stipend as recommended by the The Baptist Union of Great Britain and dependent on employment status and experience. Reviews of pay scales will be undertaken each year on the anniversary of the commencement of employment.

## ***Financial policies***

The financial policies are reviewed at least annually and are as follows:

### ***Investment policies***

***Property*** - In November 2015 the church purchased a property to provide an alternative source of income. As the church is a CIO the property is registered with the Land Registry in the name of the church, not the name of any individual or individuals. This terraced house, located in the nearby town of Dawlish, has been placed on the rental market and the income produced will be used for the future development of the church.

***General*** - Under the Church's constitution all property acquired may be vested in a corporation lawfully entitled to act as Custodian Trustee or in the Trustees. In addition to the property there are a few items it owns i.e. an audio/visual system, laptop computers, a keyboard, chorus books, etc. and these may be replaced from time to time as required.

# North Teignmouth Community Church

## ***Reserves policy***

The CIO has no major assets other than a property which produces rental income and could be sold at any time if so decided. As the continuing existence of the church is not dependent on the property the trustees have concluded that the CIO does not need to hold any funds in reserve.

While it was decided not to create reserves the trustees felt that the existing Designated Funds for development of the church and property maintenance should continue to receive donations.

## ***Risk policy***

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

## ***General***

### ***Community Pastor***

The church continued to employ one employee up to 14 August 2021. Rev Desmond Marcus Thomas tendered his resignation and left our employment on 14 August 2021.

### ***Property purchase***

The church continues to own the property it purchased in November 2015 and the original tenant remains in residence. On-line research in October 2021 indicated that should the church decide to sell it would be marketed in the region of £181,000 to £185,000.

### ***Bank accounts***

The current account opened with Barclays Bank in September 2016 for the deposit of gifts and offerings has proved very satisfactory and meets our needs. The local branch of Barclays in Teignmouth closed in September 2018 but we continue to bank with them using the Post Office counter system. All other banking services continue to be provided by CAF Bank.

### ***Coronavirus pandemic***

The lockdown restrictions introduced as a result of the covid pandemic came into effect half way through the previous financial year. As the congregation could not meet in person services were provided via Youtube and business meetings continued to be mainly conducted online via Zoom.

On the 30<sup>th</sup> September 2020 services recommenced at the Richard Newton Hall on Wednesday afternoons and evenings until December. Sunday services then recommenced again from 2<sup>nd</sup> May 2021. These meetings were held in accordance with Health & Safety requirements and the government guidelines which were current at the time.

The effect of lockdown on the church's finances resulted in a smaller than expected deficit for the year of £350 against a budgeted deficit of £9,200.

The trustees decided not to apply for financial support from the Government through its' Furlough Scheme as the church has sufficient income to continue paying our one full time employee.

## ***Summary of the trustees' activities***

In addition to calling the AGM and other meetings of the members, the Managing Trustees met four times during the year ended 30<sup>th</sup> September 2021.

# North Teignmouth Community Church

## ***Trust administration and trustees' expenses***

During the year no trustees were paid for their services and no claims for traveling expenses were received.

## ***Trust funding***

During the period covered by this report the Trust's income derived solely from offerings, Gift Aid recovery, rental income, gifts and donations and interest on its working capital.

## ***Compliance with the Charity's governing document and current statutory requirements***

The financial statements have been prepared in accordance with (i) the governing document of the Charity and (ii) current statutory requirements

## ***Statement of trustees' responsibilities***

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- present the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which

- i) disclose with reasonable accuracy the financial position of the charity
- ii) enables them to ascertain the financial position of the charity, and
- iii) enables them to ensure that the financial statements comply with applicable law regulations and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29<sup>th</sup> April 2022 and signed on their behalf by:

Trustee

Signature .....

Name .....

Trustee

Signature .....

Name .....

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE NORTH TEIGNMOUTH COMMUNITY CHURCH**

I report to the trustees on my examination of the financial statements of the charity for the period 1<sup>st</sup> October 2020 to 30th September 2021.

**Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Foxwell FCCA, FCIE  
39 Enfield Road  
Poole  
BH15 3LJ

Signed: .....

Date: .....



## STATEMENT OF FINANCIAL ACTIVITIES

For the year from 1<sup>st</sup> October 2020 to 30<sup>th</sup> September 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2019/20 £
<b>INCOME from</b>				
Offerings received	27,042		<b>27,042</b>	30,558
Rental income	6,900		<b>6,900</b>	6,750
Gift Aid recovery	5,626		<b>5,626</b>	6,619
Investment interest (see Note 3)	3,003		<b>3,003</b>	3,124
Donations received (see Note 4)	2,029		<b>2,029</b>	2,690
Other income	160		<b>160</b>	0
<b>Total Income</b>	<b>44,760</b>	<b>0</b>	<b>44,760</b>	<b>49,741</b>
<b>EXPENDITURE on</b>				
Sunday Services				
Expenses incurred (see Note No 5)	1,161		<b>1,161</b>	1,165
Tithes	2,988		<b>2,988</b>	3,447
Other events				
Messy church	480		<b>480</b>	1,001
Time Out	0		<b>0</b>	435
Sunday School	0		<b>0</b>	0
House Groups	44		<b>44</b>	109
Pastoral & Social Care	669		<b>669</b>	0
Outreach	813		<b>813</b>	2,630
Baby Bank Project	4,904		<b>4,904</b>	757
Other expenditure				
General Donations (see Note 6)	4,802		<b>4,802</b>	3,055
Administration (see Note 7)	396		<b>396</b>	551
Insurance etc (see Note 8)	1,309		<b>1,309</b>	1,151
Property expenses	1,333		<b>1,333</b>	1,002
Computers & technology	862		<b>862</b>	1,013
Recruitment & Employment Costs	0		<b>0</b>	0
Other (see Note 9)	404		<b>404</b>	1,529
Community Pastor	24,945		<b>24,945</b>	27,311
Salary & Expenses (see Note 10)				
<b>Total Expenditure</b>	<b>45,110</b>	<b>0</b>	<b>45,110</b>	<b>45,156</b>
<b>Net income for the period</b>	<b>-350</b>		<b>-350</b>	<b>4,585</b>
<b>Funds b/fwd 1<sup>st</sup> Oct 2020 (see note below)</b>	<b>117,750</b>	<b>175,000</b>	<b>292,750</b>	<b>279,941</b>
<b>Net gains/(losses) on investments</b>	<b>-4,741</b>	<b>10,000</b>	<b>5,259</b>	<b>8,224</b>
<b>Transfer of Funds (see Note 11)</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Total funds c/fwd at 30th September 2021</b>	<b>112,659</b>	<b>185,000</b>	<b>297,659</b>	<b>292,750</b>

**NOTE:** Unrestricted funds of £117,750 brought forward on 1<sup>st</sup> Oct 2020 comprise General Fund £13,728, designated funds £104,022

The Trust's results derive from continuing activities

The notes on pages 9, 10 and 11 form part of these accounts

# North Teignmouth Community Church

## BALANCE SHEET

As at 30<sup>th</sup> September 2021

	30-9-2021 £	30-9-2020 £
<b>Fixed Asset Investment</b>		
Investment property	185,000	175,000
<b>Current Assets</b>		
CCLA Deposit account	0	2,850
Charinco Common Investment Fund	68,736	73,478
Bonds	25,763	25,000
Debtors and prepayments	2,673	2,568
Cash at bank - General	16,530	14,891
	<u>113,702</u>	<u>118,787</u>
<b>Current Liabilities</b>		
Creditors and receipts in advance	1,043	1,037
Income received in advance	0	0
	<u>1,043</u>	<u>1,037</u>
<b>Net current assets</b>	<b>112,659</b>	<b>117,750</b>
	<u><b>Net assets</b></u>	<u></u>
	<b>297,659</b>	<b>292,750</b>
<b>Funds</b>		
Restricted funds re property purchase	185,000	175,000
Unrestricted funds		
General Funds	8,637	13,728
Designated Funds (see Note No 12)	104,022	104,022
<b>Total Funds</b>	<b>297,659</b>	<b>292,750</b>

The notes on pages 9, 10 and 11 form part of these accounts

Approved by the Trustees on 29<sup>th</sup> April 2022 and signed on their behalf by

.....

Trustee

.....

Trustee

## NOTES AND ACCOUNTING POLICIES

For the period 1<sup>st</sup> October 2020 to 30<sup>th</sup> September 2021

### 1 Accounting Policies

#### a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### b) Investment income

Investment income is accounted for by reference to the period of the accounts and not the date at which interest is credited to the bank.

#### c) Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

#### d) Investment property

Investment property was disclosed initially at cost and is revalued at fair value at each accounting period end date.

#### e) Reserves

As stated on pages 3 and 4 the trustees have decided that the Trust does not need to hold any funds as reserves. However funds are held in a number of Designated Accounts and the Charity, at its discretion, may use all these funds for its charitable purposes. Sufficient resources are held in an appropriate form to do this.

### 2 Remuneration

The trustees received no remuneration in their capacity as trustees.

	2020/21	2019/20
	£	£
<b>3 Investment interest received</b>		
CCLA Deposit Account (account closed 23 <sup>rd</sup> Feb 2021)	0	12
BlackRock Charities UK Fund A Inc (Charinco Inv fund)	2,240	3,112
Hampshire Trust Bank	399	0
Cambridge & Counties Bank	364	0
Current Account Interest	0	0
	<b>3,003</b>	<b>3,124</b>

# North Teignmouth Community Church

## 4 Donations received

Baby Bank	1,519	979
El Shaddai	210	0
New Year lunch	0	617
Legacy from D Renhard	0	500
Dario Event	0	250
Christmas Collections – CR2EE	0	110
Donation - Anonymous	0	45
Other	300	189
	<b>2,029</b>	<b>2,690</b>

## 5 Sunday Service expenses

### Hire of hall including meetings

Gifts to speakers	0	225
Other costs	521	250
	<b>1,161</b>	<b>1,165</b>

## 6 Donations given

S West Baptist Association	1,490	1,440
Baby Bank	1,047	0
El Shaddai	820	75
Alice Cross Centre	450	0
CR2EE	300	360
Kingsway Meadow Centre	250	0
Re-Discover Church	200	0
Partnership UK	180	180
Open Doors	65	0
DEC	0	400
Choice Pregnancy Centre	0	250
Gideons UK	0	250
Bible Reading Fellowship	0	100
	<b>4,802</b>	<b>3,055</b>

## 7 Administration

Independent Examiner	245	240
Stationery, postage & printing etc	151	243
Elder & Trustee Costs	0	59
Christmas cards	0	9
	<b>396</b>	<b>551</b>

## 8 Insurance/licences/subscriptions, etc

Public Liability and Trustee Indemnity Insurance	517	488
Music Licenses & subscriptions	369	335
Safeguarding incl DBS checks	323	144
Affiliation Fees	100	89
Mission Praise	0	80
ACAT	0	15
	<b>1,309</b>	<b>1,151</b>

# North Teignmouth Community Church

## 9 Miscellaneous

Baby Bank Storage Costs	270	0
NRACA costs	28	0
Christmas Cards & Decorations	18	16
New Year lunch	0	617
Training	0	245
Website	0	243
Pastoral costs	0	160
Bank charges	88	60
Other	0	188
	<u>404</u>	<u>1,529</u>

## 10 Minister – Salary & Expenses

Salary	23,220	25,895
Employers Pension contribution	1,050	1,200
Payroll Costs	161	174
Training	0	42
Expenses	514	0
	<u>24,945</u>	<u>27,311</u>

## 11 Transfer of funds

	Unrestricted	2020/21
Transfer to Designated funds	0	500
Transfer from General funds	0	--500
Total	<u>0</u>	<u>0</u>

## 12 Designated Funds

	Funds brought forward on 1-10-2020	Transfers from General Fund	Transfers between Funds	Closing Balance at 30-09-2021
	£	£	£	£
Development Fund	96,522		-5,000	91,522
Property maintenance	7,000			7,000
Legacies	500	0	5,000	5,500
	<u>104,022</u>	<u>0</u>	<u>0</u>	<u>104,022</u>