

Company registration number: 04413914

Charity registration number: 1152682

Hay & District Dial-a-Ride

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

King Morte Proud & Co Ltd
Kings Arms Vaults
Watton
Brecon
Powys
LD3 7EF

Hay & District Dial-a-Ride

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Hay & District Dial-a-Ride

Strategic Report for the Year Ended 31 March 2023

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

Financial Review

The Charity did not meet the passenger journey targets set by Hereford Council and work needs to be done to encourage new members across the border into Herefordshire in particular.

The beginning of March 2023 saw a pilot - The Spring Shoppers - where members could come into Hay on a Tuesday morning for free. This was an attempt to encourage members to come back to the service post-Covid and also to increase the amount of regular bookings. It was a success and grant funding has meant that this will continue for another year. Some Tuesdays are as busy as Thursday now which is a success.

The Charity also provided support to its members during the cost of living crisis with its Hardship Policy funding approximately £1,000 of members' fares during 2022-23. This enabled people to get to their hospital and medical appointments, and to do their shopping without having to worry about the affordability of the journey. The management of the policy is led by a Trustee, Liz Hughes, supported by the Chief Executive. Quarterly reports are submitted to the Board for monitoring purposes.

Other support available to members was the free monthly Brecon Bank Bus, which has always been popular.

2022-23 was the first full year of social trips post-pandemic and our members were delighted to be able to socialise in this way; visiting Oakchurch, Abergavenny Market, Llandrindod Lake and other places. We also had a wonderful Platinum Jubilee concert in St Mary's Church organised by Kelvyn Jenkins. Social trips are key to tackling loneliness. We always have good feedback from our passengers and most trips are fully booked.

In a major service development, funding was obtained to train our very own Midas trainer. Dave Morris passed his assessment in December 2022 and now has commenced training on a local basis. This means we can do the training in Hay-on-Wye and on a timelier basis; PAVO has provided excellent support in the past but their trainer is now spread so thinly across Powys it meant long waits for training. Dave will also be able to carry out refresher training for existing drivers.

Thirteen new drivers were recruited across both minibuses and the Community Car Scheme, a considerable achievement.

Hay & District Dial-a-Ride

Strategic Report for the Year Ended 31 March 2023

Policy on reserves

Hay & District Dial-a-Ride has a Reserves Policy which states that £25,000 should be held in reserves, plus Trustees recognise the need to allocate a further £10,000 p.a. to cover replacement of the MPV. The minibus was purchased in 2014 and the MPV delivered in February 2017. Therefore, an accumulated reserve of £115,000 is required as at 31st March 2023. At 31st March 2023 the requirements were met as follows;

Capital Reserve: £90,000

General Reserve (Running costs): £25,000

We were fortunate to finish the year with a surplus of £14,560. This has enabled us to set aside the £10,000 replacement minibus reserve. In the year we received a number of non-recurrent donations from family members who passed away and also non-recurrent grant income. We are extremely grateful for such donations and grants as they really do help the service to survive. A total of just over £51,000 of grant income was received in financial year 2022-23, which included circa £15,000 of restricted grants. The majority of grant funding was received from Mumford £10,000, Moondance £9,858, Eveson Trust £7,500, Winter Care Project (funded by National Grid) £9,252 and the Gwendoline & Margaret Davies Charity £3,500. The second year of the Covid Recovery Grant funded by Powys County Council was utilised in 2022-23 in the sum of £5,435 and £2,000 towards the cost of living crisis was funded by Powys County Council. We also received donations from the NFU and parish councils.

Funding from Local Authorities continues to remain uncertain and the cost of living crisis has both impacted on our members and the cost of running the service going forwards. In the year, our hardship policy has funded circa £1,000 of journey costs. This has significantly increased from previous years and we anticipate that hardship funding will continue to increase next financial year.

We recognise the need to continue to obtain grant income to enable the service to continue to operate successfully, as the Local Authority income contributes to service costs but does not cover our operational costs. Recognising the uncertainty in which we operate we intend to operate a strong reserves position.

We were pleased to welcome Nicholas Boughey as a Trustee. He brings his experience as a company secretary and also as a former volunteer driver for our community transport scheme.

Liz Bowden retired from the Board, although we were very glad that she is staying on as a volunteer driver. We thank her for her long contribution to the Charity and wish her well for the future

Funds in deficit

There are no funds in deficit at 31st March 2023.

Hay & District Dial-a-Ride

Strategic Report for the Year Ended 31 March 2023

Staffing

Jessica Wells, a university student and formerly a volunteer, joined the office team in a paid role to assist with press and public relations including social media and website work, plus administrative support to the Chief Executive. The team at 31st March 2023 are:

Lesley Moore, Chief Executive/Secretary to the Board
Louise Player, Transport Co-ordinator
Jill Sinclair, Grants/Finance Officer
Jessica Wells, Volunteer Administrative Assistant, Public Relations

The success of Hay & District Dial-a-Ride depends on a wide ranging supportive team and the Trustees would like to thank staff and volunteers for their dedicated work, the Co-op for continuing to allow us to park both our vehicles there and to the Old Forge Garage, Llanigon, for keeping our minibuses on the road. Thanks also to Chris Kemp, our bookkeeper.

Future Developments

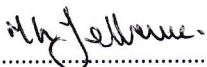
2024 will be a key year in the life of The Charity, with the celebration of our 30th birthday in December. There will be an event for our community and also events run by others in Hay-on-Wye to mark the occasion.

Funding has been obtained to support members during the cost of living crisis by means of free transport for social trips, the Bank Bus and the Tuesday shopping service. There is also additional funding for the Hardship Scheme.

A new minibus will come into service in 2024, replacing our current large minibus.

Plans are being drawn up for a possible move to the Brecon Road Recreation Site, which is being developed in a few years' time to allow for purpose built office accommodation and parking for our Community Transport Scheme.

The strategic report was approved by the Trustees of the Charity on 17 October 2023 and signed on its behalf by:



.....
Ms M L Fellowes
Trustee

Hay & District Dial-a-Ride

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The object of the Charity is the relief of persons in the Hay on Wye and District area who are poor, disabled, elderly or who otherwise have impaired mobility by the provision of transport for such persons.

In establishing the activities to meet the above objects in this financial period, the Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Objectives, strategies and activities

Charitable activities during the period included the provision of affordable, accessible transport by the means of a minibus and a modified passenger vehicle (MPV) (both with wheelchair access) together with a fleet of private cars known as the Community Car Scheme. All vehicles are driven by a highly valued team of volunteers.

The Charity employs one part-time permanent paid employee and three part-time temporary members of staff and 34 volunteers. Our wonderful volunteers bring a great range of skills to our team. The drivers undergo Midas (Minibus Drivers Awareness) and First Aid Training. Passenger escorts are also trained via PAVO. All volunteers are encouraged to do Dementia Awareness and Safeguarding Training.

The Charity receives grants from the local authorities and closely monitors the performance measures which underpin these grants. In addition, a number of individuals, Trusts and local organisations also contribute significantly to the charity.

Hay & District Dial-a-Ride pays its staff at a rate above the National Minimum Wage and uses a non-contributory pension scheme for members of staff.

Fundraising disclosures

Our fundraising practices are in line with the new Fundraising Regulator regulations, and PAVO have confirmed that we are not in breach of these. Hay & District Dial-a-Ride does not contact its members asking for donations, only for annual membership and PAVO has confirmed that this is in order. We do not use a professional fundraiser or commercial participator but rely on volunteers and Friends of Dial-a-Ride to assist with events, and our Finance & Grants Officer and CEO work on the grant applications. During the year no complaints were received in respect of our fundraising practice.

Your Board of Trustees remains confident that the services offered by Hay & District Dial-a-Ride are sustainable but recognise changes may be needed and are keeping our financial position under close scrutiny. The Charity could not have achieved this without its paid staff, volunteers, benefactors and supporters. The Trustees are enormously grateful to everyone for their hard work and generosity and look forward to the next year with considerable optimism.

Hay & District Dial-a-Ride

Trustees' Report

Public benefit

Hay & District Dial-a-Ride has a key role to play in the mitigation of rural and social isolation and it is important that we continue to reach out to our community to ensure that people who would benefit from our service are aware.

In an area where there is limited public transport and even less accessible public transport, our essential service enables people to remain independent and stay in their own homes for longer. In addition to the usual hospital and medical journeys, members are also able to connect with local services and social clubs that allow them to participate in community life.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Achievement and Performance

During this reporting period the following numbers of single passenger journeys were completed:

Minibus and MPV: 2,342

Community Cars: 703

Total: 3,045

As expected, the figures are lower due to the ongoing impact of Covid - in a typical year we would expect to carry out approximately 5,800 passenger journeys. In 2019-2020 the figure was 5,882 and in 2020-2021, just 194. However, these figures represent an increase of 1,030 from 2021-22 and bookings continue to rise steadily

The prescription delivery service continues to run on Tuesday and Friday mornings.

Thirteen new volunteer drivers have been recruited.

Membership numbers rose from 160 during Covid to 290 at the end of March 2023

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Hay & District Dial-a-Ride

Trustees' Report

Reference and Administrative Details

| | |
|------------------------------|---|
| Charity Registration Number: | 1152682 |
| Company Registration Number: | 04413914 |
| | The Charity is incorporated in the United Kingdom. |
| Registered Office: | 14 Castle Street Hay on Wye Hereford HR3 5DF |
| Principal Office: | 14 Castle Street Hay on Wye Hereford HR3 5DF |
| Independent Examiner: | King Morter Proud & Co Ltd Kings Arms Vaults Watton Brecon Powys LD3 7EF |
| Bankers: | Barclays Bank plc 9 Bulwark Brecon LD3 7AF Nationwide Building Society Kings Park Road, Moulton Park, Northampton, NW3 6NW |

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | Ms E N Bowden (resigned 20 October 2022) |
| | Ms M L Fellowes, Chair and Health & Safety Lead |
| | Mr R Gardiner, Office Line Manager and New Vehicle Lead |
| | Mrs A M Tong, Member Representative |
| | Mrs E Hughes, Safeguarding, Hardship and Recycling Lead |
| | Ms P H Sucher, Treasurer |
| | Mr G J Powell, GDPR Lead and Vice Chair |
| | Mr N D Boughey (appointed 21 February 2023) |

Hay & District Dial-a-Ride

Trustees' Report

Senior Management / Leadership
Team:

Ms Lesley Moore, Chief Executive Officer

Structure, governance and management

Nature of governing document

The Charity's governing documents comprise the Memorandum and an Articles of Association.

Hay & District Dial-a-Ride is an incorporated registered Charity, limited by guarantee. All beneficiaries are members and active volunteers are also accepted as members, their service to the Charity is accepted in lieu of the annual £10 membership fee.

Recruitment and appointment of Trustees

The Trustees of Hay & District Dial-a-Ride must be elected by the membership, although the Board has the power to appoint additional Trustees between AGMs. Any Trustee so appointed must then stand for election at the following AGM.

Induction and training of Trustees

We have a training and induction policy for new Trustees. This policy covers such aspects as the role of the Trustee, the day to day running of the business and the Charity Commission's 'The Trustee' documentation. PAVO also offer a Trustee training day.

Arrangements for setting key management personnel remuneration

With only four part-time employees there is no legal obligation for Hay & District Dial-a-Ride to report in relation to gender pay gap. Given the four relevant workers it is not appropriate to report any measure. However, Hay & District Dial-a-Ride is committed to paying the same rate for equal work regardless of gender or any protected characteristic.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of Hay & District Dial-a-Ride for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Hay & District Dial-a-Ride

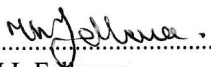
Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the Trustees of the Charity on 17 October 2023 and signed on its behalf by:


.....
Ms M L Fellowes
Trustee

Hay & District Dial-a-Ride

Independent Examiner's Report to the trustees of Hay & District Dial-a-Ride ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hay & District Dial-a-Ride as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John Bromley
FCA

Kings Arms Vaults
Watton
Brecon
Powys
LD3 7EF

17 July 2023

Hay & District Dial-a-Ride

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|-------------------------|-----------------------|--------------------|
| Income and Endowments from: | | | | |
| Grants, donations and legacies | 3 | 71,535 | 15,187 | 86,722 |
| Other trading activities | 4 | 14,166 | - | 14,166 |
| Investment income | 5 | 570 | - | 570 |
| Total income | | <u>86,271</u> | <u>15,187</u> | <u>101,458</u> |
| Expenditure on: | | | | |
| Raising funds | | (849) | - | (849) |
| Charitable activities | 6 | <u>(70,862)</u> | <u>(15,187)</u> | <u>(86,049)</u> |
| Total expenditure | | <u>(71,711)</u> | <u>(15,187)</u> | <u>(86,898)</u> |
| Net income | | <u>14,560</u> | <u>-</u> | <u>14,560</u> |
| Net movement in funds | | 14,560 | - | 14,560 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>133,219</u> | <u>13,837</u> | <u>147,056</u> |
| Total funds carried forward | 16 | <u>147,779</u> | <u>13,837</u> | <u>161,616</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Grants, donations and legacies | 3 | 69,963 | 22,589 | 92,552 |
| Other trading activities | 4 | 10,695 | - | 10,695 |
| Investment income | 5 | 38 | - | 38 |
| Other income | | - | 3,166 | 3,166 |
| Total income | | <u>80,696</u> | <u>25,755</u> | <u>106,451</u> |
| Expenditure on: | | | | |
| Raising funds | | (181) | (15) | (196) |
| Charitable activities | 6 | <u>(45,523)</u> | <u>(25,740)</u> | <u>(71,263)</u> |
| Total expenditure | | <u>(45,704)</u> | <u>(25,755)</u> | <u>(71,459)</u> |
| Net income | | <u>34,992</u> | <u>-</u> | <u>34,992</u> |
| Net movement in funds | | 34,992 | - | 34,992 |

The notes on pages 13 to 22 form an integral part of these financial statements.

Hay & District Dial-a-Ride

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|--------------------------------|------|----------------------------|--------------------------|--------------------|
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>98,227</u> | <u>13,837</u> | <u>112,064</u> |
| Total funds carried forward | 16 | <u>133,219</u> | <u>13,837</u> | <u>147,056</u> |

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 13 to 22 form an integral part of these financial statements.

Hay & District Dial-a-Ride

(Registration number: 04413914)
Balance Sheet as at 31 March 2023

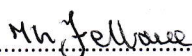
| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 9,245 | 12,328 |
| Current assets | | | |
| Debtors | 12 | 3,612 | 2,479 |
| Cash at bank and in hand | 13 | <u>179,510</u> | <u>140,068</u> |
| | | 183,122 | 142,547 |
| Creditors: Amounts falling due within one year | 14 | <u>(30,751)</u> | <u>(7,819)</u> |
| Net current assets | | <u>152,371</u> | <u>134,728</u> |
| Net assets | | <u>161,616</u> | <u>147,056</u> |
| Funds of the Charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 13,837 | 13,837 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>147,779</u> | <u>133,219</u> |
| Total funds | 16 | <u>161,616</u> | <u>147,056</u> |

For the financial year ending 31 March 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the Trustees, and authorised for issue on 17 October 2023 and signed on their behalf by:


.....
Ms M L Fellowes
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity Status

The Charity is limited by guarantee, incorporated in the United Kingdom, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

14 Castle Street
Hay on Wye
Hereford
HR3 5DF

The principal place of business is:

14 Castle Street
Hay on Wye
Hereford
HR3 5DF

These financial statements were authorised for issue by the Trustees on 17 October 2023.

2 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Hay & District Dial-a-Ride meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------------------|-------------------------------------|
| Motor Vehicles | 25% Reducing balance basis |
| Computer Equipment and Software | 25% Straight line basis |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------------------|--------------------------|---------------------|
| Donations and legacies; | | | |
| Donations from individuals | 12,044 | - | 12,044 |
| Grants, including capital grants; | | | |
| Government grants | 59,491 | 15,187 | 74,678 |
| Total for 2023 | 71,535 | 15,187 | 86,722 |
| Total for 2022 | 69,963 | 22,589 | 92,552 |

4 Income from other trading activities

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

| | Unrestricted funds General £ | Total funds £ |
|--|---------------------------------------|---------------------|
| Trading income; | | |
| Sales of goods and services | 4,306 | 4,306 |
| Local fundraising and street collection income | 3,155 | 3,155 |
| Membership subscriptions | 2,265 | 2,265 |
| Other income from other trading activities | 4,440 | 4,440 |
| Total for 2023 | <u>14,166</u> | <u>14,166</u> |
| Total for 2022 | <u>10,695</u> | <u>10,695</u> |

5 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 570 | 570 |
| Total for 2023 | <u>570</u> | <u>570</u> |
| Total for 2022 | <u>38</u> | <u>38</u> |

6 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|---------------------------------------|--------------------------|---------------------|
| Note | | | |
| Hay & District Dial a Ride | 24,616 | 10,638 | 35,254 |
| Depreciation, amortisation and other similar costs | 3,082 | - | 3,082 |
| Staff costs | 42,414 | 4,549 | 46,963 |
| Governance costs | 750 | - | 750 |
| Total for 2023 | <u>70,862</u> | <u>15,187</u> | <u>86,049</u> |
| Total for 2022 | <u>45,523</u> | <u>25,740</u> | <u>71,263</u> |

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

Total expenditure £

In addition to the expenditure analysed above, there are governance costs of £750 (2022 - £750) which relate directly to charitable activities.

7 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Depreciation of fixed assets | <u>3,082</u> | <u>4,109</u> |

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 41,181 | 33,741 |
| Social security costs | 1,917 | 1,234 |
| Pension costs | 2,008 | 1,567 |
| Other staff costs | <u>1,857</u> | <u>1,268</u> |
| | <u>46,963</u> | <u>37,810</u> |

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|---------------------|------------|------------|
| Part-time employees | <u>4</u> | <u>4</u> |

No employee received emoluments of more than £60,000 during the year.

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Furniture and equipment £ | Motor vehicles £ | Computer equipment £ | Total £ |
|-----------------------|---------------------------------|---------------------|----------------------------|------------|
| Cost | | | | |
| At 1 April 2022 | 2,094 | 74,561 | 9,330 | 85,985 |
| At 31 March 2023 | 2,094 | 74,561 | 9,330 | 85,985 |
| Depreciation | | | | |
| At 1 April 2022 | 2,094 | 62,552 | 9,012 | 73,658 |
| Charge for the year | - | 3,002 | 80 | 3,082 |
| At 31 March 2023 | 2,094 | 65,554 | 9,092 | 76,740 |
| Net book value | | | | |
| At 31 March 2023 | - | 9,007 | 238 | 9,245 |
| At 31 March 2022 | - | 12,009 | 318 | 12,327 |

12 Debtors

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Trade debtors | 1,688 | 1,605 |
| Prepayments | 624 | 574 |
| Other debtors | 1,300 | 300 |
| | <u>3,612</u> | <u>2,479</u> |

13 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|----------------|----------------|
| Cash on hand | 1,062 | 1,376 |
| Cash at bank | 178,448 | 138,692 |
| | <u>179,510</u> | <u>140,068</u> |

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|---------------|--------------|
| Trade creditors | 869 | 772 |
| Other creditors | 28,010 | 5,310 |
| Accruals | 1,872 | 1,737 |
| | <u>30,751</u> | <u>7,819</u> |

15 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,008 (2022 - £1,567).

16 Funds

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2023 £ |
|---------------------------------|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| General | 53,219 | 86,271 | (71,711) | (10,000) | 57,779 |
| Delegated Capital Reserve | <u>80,000</u> | <u>-</u> | <u>-</u> | <u>10,000</u> | <u>90,000</u> |
| Total unrestricted funds | 133,219 | 86,271 | (71,711) | - | 147,779 |
| Restricted funds | <u>13,837</u> | <u>15,187</u> | <u>(15,187)</u> | <u>-</u> | <u>13,837</u> |
| Total funds | <u>147,056</u> | <u>101,458</u> | <u>(86,898)</u> | <u>-</u> | <u>161,616</u> |

Hay & District Dial-a-Ride

Notes to the Financial Statements for the Year Ended 31 March 2023

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---------------------------------|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| General | 98,227 | 80,696 | (45,704) | (80,000) | 53,219 |
| Designated | - | - | - | 80,000 | 80,000 |
| Total unrestricted funds | 98,227 | 80,696 | (45,704) | - | 133,219 |
| Restricted funds | 13,837 | 25,755 | (25,755) | - | 13,837 |
| Total funds | 112,064 | 106,451 | (71,459) | - | 147,056 |