

Charity number 1152676

**JESUS MISSION TO NATIONS MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 January 2024**

**STAN KELLY & CO**  
**Claverings Business Park**  
**14 Centre Way**  
**London**  
**N9 0AH**

**Charity Information**

**Registered Address**

Edmonton Temple  
Grove Street  
London  
N18 2TL

**Trustees:**

Pastor Adewale Joseph O Adenola  
Mrs Joyce Famriyo  
Mrs Adetoro M Adenola  
Mr Olukayode Benjamin Ajibesin

**Bankers**

HSBC  
London

**Independent Examiner**

Dr. Emmanuel Oloke, FCCA  
Stan Kelly & Co  
Chartered Certified Accountants  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield EN3 7XU

<b>Contents</b>	<b>Page</b>
Examiner's Report	1
Statement of Financial Activities	3
Balance Sheet	4
Notes on the Accounts	5
Supplementary Information- Incoming Resources	6
Supplementary Information- Resources Expended	7



CHARITY COMMISSION  
FOR ENGLAND AND WALES

**Independent examiner's  
report on the accounts**

**Section A Independent Examiner's Report**

Report to the trustees/members of

**JESUS MISSION TO NATIONS MINISTRIES**

On accounts for the year ended

**31 January 2024**

Charity no

**1152676**

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 January 2024

**Responsibilities and basis of  
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

**Independent examiner's  
statement**

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

E. Oloke

**Date:** 01/08/2024

**Name:**

Dr Emmanuel Oloke, FCCA

**Relevant professional qualification(s) or body (if any):**

The Association of Chartered Certified Accountants (ACCA)

**Address:**

Stan Kelly & Co

Suite 2, Wenta Business Centre, 1 Electric Avenue

Enfield EN3 7XU

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# JESUS MISSION TO NATIONS MINISTRIES

Charity number 1152676

## STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 January 2024

	Notes	Unrestricted Fund	Restricted Fund	Total 2024	Total 2023
		£	£	£	£
<b><u>Incoming Resources</u></b>					
Tithes and Offerings		56,789	-	56,789	48,545
Gifts and Donations			-	-	
Total Incoming Resources		<u>56,789</u>	<u>-</u>	<u>56,789</u>	<u>48,545</u>
<b><u>Resources Expended</u></b>					
Direct Charitable Expenditure		35,116	-	35,116	40,758
Management and Administration of the charity		20,882	-	20,882	8,608
Total Resources Expended		<u>55,998</u>	<u>-</u>	<u>55,998</u>	<u>49,366</u>
Net Incoming Resources for the Year and net movements in Funds		792	-	792	- 1,394
Fund balance brought forward at 1st february 2023	-	8,194	-	- 8,194	- 6,800
Fund Balance Carried Forward at 31st January 2024		<u>- 7,403</u>	<u>-</u>	<u>- 7,403</u>	<u>- 8,194</u>

**JESUS MISSION TO NATIONS MINISTRIES**

Charity number 1152676

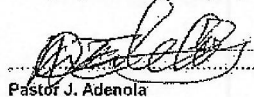
**BALANCE SHEET as at 31 January 2024**

		2024	2023
	Note	£	£
Fixed Assets:	2	1,811	2,542
		<u>1,811</u>	<u>2,542</u>
<u>Current assets</u>			
Debtors	3	-	1,955
Cash at bank and in hand	4	27,326	16,464
		<u>29,137</u>	<u>20,961</u>
Creditors: Amounts falling due within one year	5	- 16,540	- 7,678
Net Current Assets		<u>12,597</u>	<u>13,283</u>
Creditors: Amounts falling due after more than one year	6	- 20,000	- 20,083
Total Net Assets		<u><u>7,403</u></u>	<u><u>6,800</u></u>

**The Funds of the Charity**

Unrestricted:			
Designated funds			
General funds		- 7,403	- 6,800
		<u><u>7,403</u></u>	<u><u>6,800</u></u>

The financial statements were approved by the trustees on 1st August 2024 and signed on its behalf by:

 Trustee  
Pastor J. Adenola

The notes on page 5 form part of these financial statements.

**Notes on the Accounts**

**1. Accounting Policies**

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities .
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- |                    |     |
|--------------------|-----|
| Musical instrument | 25% |
| Furniture          | 20% |
| Computer equipment | 25% |
- c. **Incoming resources**  
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**2. Fixed Assets**

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
<b>Cost</b>				
As at 1st February 2023	7,533	3,901	3,986	15,420
Additions	-	-	-	-
As at 31st January 2024	<b>7,533</b>	<b>3,901</b>	<b>3,986</b>	<b>15,420</b>
<b>Depreciation</b>				
As at 1st February 2023	5,863	3,891	2,789	12,543
Charge for the year	526	-	540	1,066
As at 31st January 2024	<b>6,389</b>	<b>3,891</b>	<b>3,329</b>	<b>13,609</b>
<b>Net book value As at 31st January 2024</b>	<b>1,144</b>	<b>10</b>	<b>657</b>	<b>1,811</b>
Net book value As at 1st February 2023	1,670	10	1,197	2,877

**3. Debtors: Less than one year**

Prepayments	3	-	31/01/2023
HMRC: Social securities overpayment			1955
		-	1955

**4. Bank and cash balance**

Cash and Bank balance	4	27,326	16,464
		27,326	16,464

**5. Creditors: Amounts falling due within 1 year**

Professional fees	4	540	540
Other taxes and social security costs			
Rent		16,000	7,138
		16,540	7,678

**6. Creditors: Amounts falling due after more than 1 year**

Other creditors	5	20,000	20,083
		20,000	20,083