

Charity number 1152676

JESUS MISSION TO NATIONS MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 January 2023

**STAN KELLY & CO
Claverings Business Park
14 Centre Way
London
N9 0AH**

Charity Information

Registered Address

Edmonton Temple
Grove Street
London
N18 2TL

Trustees:

Pastor Adewale Joseph O Adenola
Mrs Joyce Famriyo
Mrs Adetoro M Adenola
Mr Olukayode Benjamin Ajibesin

Bankers

HSBC
London

Independent Examiner

Emmanuel Oloke, FCCA
Stan Kelly & Co
Chartered Certified Accountants
14 Centre Way
London N9 0AH

Contents	Page
Examiner's Report	1
Statement of Financial Activities	3
Balance Sheet	4
Notes on the Accounts	5
Supplementary Information- Incoming Resources	6
Supplementary Information- Resources Expended	7



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/members of

JESUS MISSION TO NATIONS MINISTRIES

On accounts for the year ended

31 January 2023

Charity no

1152676

Set out on pages

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 January 2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

Independent examiner's statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

E. Oloke

Date: 30/08/2023

Name:

Dr Emmanuel Oloke, FCCA

Relevant professional qualification(s) or body (if any):

The Association of Chartered Certified Accountants (ACCA)

Address:

Stan Kelly & Co

14 Centre Way

London N9 0AH

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

JESUS MISSION TO NATIONS MINISTRIES

Charity number 1152676

STATEMENT OF FINANCIAL ACTIVITIES
 Year Ended 31 January 2023

	Notes	Unrestricted Fund	Restricted Fund	Total 2023	Total 2022
		£	£	£	£
<u>Incoming Resources</u>					
Tithes and Offerings		48,545	-	48,545	47,722
Gifts and Donations		-	-	-	250
Total Incoming Resources		<u>48,545</u>	<u>-</u>	<u>48,545</u>	<u>47,972</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure		54,756	-	54,756	40,758
Management and Administration of the charity		14,471	-	14,471	8,608
Total Resources Expended		<u>69,227</u>	<u>-</u>	<u>69,227</u>	<u>49,366</u>
Net Incoming Resources for the Year and net movements in Funds	-	20,682	-	- 20,682	- 1,394
Fund balance brought forward at 31st January 2022	-	8,194	-	- 8,194	- 6,800
Fund Balance Carried Forward at 31st January 2023		<u>- 28,876</u>	<u>-</u>	<u>- 28,876</u>	<u>- 8,194</u>

JESUS MISSION TO NATIONS MINISTRIES

Charity number 1152676

BALANCE SHEET as at 31 January 2023

		2023	2022
	Note	£	£
Fixed Assets	2	1,811	2,542
		<u>1,811</u>	<u>2,542</u>
<u>Current assets</u>			
Debtors	3	2,636	1,955
Cash at bank and in hand	4	29,128	16,464
		<u>33,575</u>	<u>20,961</u>
Creditors: Amounts falling due within one year	5	- 35,671	- 7,678
Net Current Assets		<u>- 2,096</u>	<u>13,283</u>
Creditors: Amounts falling due after more than one year	6	- 25,386	- 20,083
Total Net Assets		<u><u>- 27,482</u></u>	<u><u>- 6,800</u></u>

The Funds of the Charity

Unrestricted:

Designated funds

General funds

-	27,482	-	6,800
<u>-</u>	<u>27,482</u>	<u>-</u>	<u>6,800</u>

The financial statements were approved by the trustees
on **30 August 2023** and signed on its behalf by:

..... **Trustee**
Pastor J. Adenola

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities .
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- | | |
|--------------------|-----|
| Musical instrument | 25% |
| Furniture | 20% |
| Computer equipment | 25% |
- c. **Incoming resources**
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
Cost				
At 1 February 2022	7,198	3,901	3,986	15,085
Additions	335	-	-	335
At 31 January 2023	7,533	3,901	3,986	15,420
Depreciation				
At 1 February 2022	5,863	3,891	2,789	12,543
Charge for the year	526	-	540	1,066
At 31 January 2023	6,389	3,891	3,329	13,609
Net book value as At 31 January 2023	1,144	10	657	1,811
Net book value as At 1 February 2022	1,335	10	1,197	2,542

3. Debtors: Less than one year

Prepayments	3	0
HMRC: Social securities overpayment		2636
		<u>2636</u>

4. Bank and cash balance

Cash and Bank balance	4	<u>29128</u>
		29128

5. Creditors: Amounts falling due within 1 year

Professional fees	4	540
Other taxes and social security costs		131
Rent		<u>35000</u>
		35671

6. Creditors: Amounts falling due after more than 1 year

Other creditors	5	<u>25386</u>
		25386

Supplementary Information

Incoming Resources

				2023	2022
	Tithe & Offerings	Donations	Others	Total	Total
	£	£	£	£	£
Tithes and Offerings	48,545			48,545	47,722
Gifts and Donations		-		-	250
Total	48,545	-	-	48,545	47,972

Supplementary Information

Resources Expended

			2023	2022
	Direct charity expenditure	Management & Admin.	Total	Total
	£	£	£	£
Pastoral care & Welfare	2,180		2,180	2,820
Church Outreach & Events	4,066		4,066	1,602
Branch activities	250		250	-
Orphanage & Missions Events	8,760		8,760	4,415
Charitable Gifts & Donations	1,300		1,300	950
Pastoral Stipend	10,200		10,200	9,521
Honorarium	-		-	450
Hall Rental & Service Charges	28,000		28,000	21,000
Cleaning		-	-	309
Travel and subsistence		157	157	-
Telephone		1,048	1,048	916
Internet and Computing		1,862	1,862	1,182
Print, Post & Stationery		527	527	527
Health and Safety		-	-	13
CRB, Safe Guarding & Insurance		856	856	857
Training Courses and resources		949	949	-
Employers NI		407	407	436
Professional Fees		540	540	540
Other Legal & Professional Fees		346	346	200
Light & Heat		2,474	2,474	1,661
Water rates		382	382	200
Repairs & Maintenance		3,756	3,756	713
Depreciation		1,066	1,066	982
Bank Interest & Charges		101	101	71
Sundry Expenses		-	-	-
TOTAL	54,756	14,471	69,227	49,366

JESUS MISSION TO NATIONS MINISTRIES

Year ended 31 January 2023

Charity number 1152676

2 Tangible fixed assets

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
Cost				
At 1 February 2022	7,198	3,901	3,986	15,085
Additions	335	-	-	335
At 31 January 2023	7,533	3,901	3,986	15,420
Depreciation				
At 1 February 2022	5,863	3,891	2,789	12,543
Charge for the year	526	-	540	1,066
At 31 January 2023	6,389	3,891	3,329	13,609
Net book value as At 31 January 2023	1,144	10	657	1,811

4 Cash at Bank Balance

Treasurer's Bank Account	29,128
	29,128